



IAPD Report

BUDD FRANK ANDERSON JR

CRD# 830173

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

BUDD FRANK ANDERSON JR (CRD# 830173)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **02/12/2014**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	BF/ANDERSON	CRD# 109050	05/04/2006

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **2** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration. Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	RAYMOND JAMES FINANCIAL SERVICES	6694	BATON ROUGE, LA	04/12/2006 - 11/20/2007
B	RAYMOND JAMES FINANCIAL SERVICES, INC.	6694	BATON ROUGE, LA	01/04/1999 - 11/20/2007
B	ROBERT THOMAS SECURITIES, INC	10147	ST. PETERSBURG, FL	04/18/1995 - 01/04/1999

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	3





Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **2** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **BF/ANDERSON**
Main Address: 2237 SOUTH ACADIAN THRUWAY
SUITE 605
BATON ROUGE, LA 70808
Firm ID#: 109050

	Regulator	Registration	Status	Date
	Louisiana	Investment Adviser Representative	Approved	12/13/2007
	Texas	Investment Adviser Representative	Restricted Approval	05/04/2006

Branch Office Locations

BF/ANDERSON
2237 SOUTH ACADIAN THRUWAY
SUITE 605
BATON ROUGE, LA 70808





Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 2 principal/supervisory exams, 1 general industry/product exam, and 2 state securities law exams.



Principal/Supervisory Exams

Exam	Category	Date
 General Securities Principal Examination (S24)	Series 24	05/24/1985
 General Securities Sales Supervisor Examination (Options Module & General Module) (S8)	Series 8	02/11/1985

General Industry/Product Exams

Exam	Category	Date
 General Securities Representative Examination (S7)	Series 7	11/20/1976

State Securities Law Exams

Exam	Category	Date
 Uniform Investment Adviser Law Examination (S65)	Series 65	05/07/2012
 Uniform Securities Agent State Law Examination (S63)	Series 63	05/06/1982

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	04/12/2006 - 11/20/2007	RAYMOND JAMES FINANCIAL SERVICES	CRD# 6694	BATON ROUGE, LA
B	01/04/1999 - 11/20/2007	RAYMOND JAMES FINANCIAL SERVICES, INC.	CRD# 6694	BATON ROUGE, LA
B	04/18/1995 - 01/04/1999	ROBERT THOMAS SECURITIES, INC	CRD# 10147	ST. PETERSBURG, FL
B	07/22/1988 - 04/18/1995	DORSEY & COMPANY, INC.	CRD# 1668	NEW ORLEANS, LA
B	06/27/1985 - 08/02/1988	B.F. ANDERSON INVESTMENT SECURITIES INC.	CRD# 16485	
B	04/21/1983 - 06/03/1985	HOWARD, WEIL, LABOUISSSE, FRIEDRICHS INCORPORATED	CRD# 414	
B	08/02/1982 - 03/14/1984	CHARLES WILLIAM ZIEGLER III	CRD# 5466	
B	02/22/1983 - 05/05/1983	GRAHAM SECURITIES CORPORATION	CRD# 13099	
B	09/26/1978 - 06/21/1982	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	
B	12/01/1976 - 09/26/1978	MERRILL LYNCH, PIERCE, FENNER & SMITH, INC.	CRD# 572	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
04/1995 - Present	B F ANDERSON & CO. INC	PRESIDENT	Y	BATON ROUGE, LA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	3

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 3

Reporting Source: Regulator

Regulatory Action Initiated By: NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

Sanction(s) Sought:

Other Sanction(s) Sought:

Date Initiated: 02/26/1986

Docket/Case Number: NEW-482-SC

Employing firm when activity occurred which led to the regulatory action: B.F. ANDERSON INVESTMENT SECURITIES, INC.

Product Type:

Other Product Type(s):

Allegations:

Current Status: Final

Resolution: Decision

Resolution Date: 04/19/1986

Sanctions Ordered: Censure
Monetary/Fine \$250.00

Other Sanctions Ordered:

Sanction Details:

Regulator Statement ENTERED 4/7/86: SUMMARY COMPLAINT NO. NEW-482-SC FILED FEBRUARY



26, 1986 BY DISTRICT NO. 5 AGAINST B. F. ANDERSON INVESTMENT SECURITIES, INC. AND BUDD FRANK ANDERSON, JR. ALLEGING VIOLATIONS OF ARTICLE III, SECTION 1 OF THE RULES OF FAIR PRACTICE IN THAT RESPONDENT MEMBER, ACTING THROUGH RESPONDENT ANDERSON, FAILED TO FILE FOCUS PART I REPORTS WITHIN TEN BUSINESS DAYS AFTER MONTH-ENDS JUNE, JULY AND AUGUST, 1985. SUMMARY COMPLAINT ACCEPTED MARCH 6, 1986, WHEREIN RESPONDENTS ARE CENSURED AND FINED \$250.00. IF NO FURTHER ACTION, DECISION IS FINAL APRIL 19, 1986. APRIL 19, 1986 - DECISION IS FINAL. ***3/18/86, FINES AND COSTS ASSOCIATED WITH THIS COMPLAINT HAVE BEEN PAID IN FULL.

Disclosure 2 of 3

Reporting Source: Regulator

Regulatory Action Initiated By: NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

Sanction(s) Sought:

Other Sanction(s) Sought:

Date Initiated: 05/09/1988

Docket/Case Number: NEW-604

Employing firm when activity occurred which led to the regulatory action: B.F. ANDERSON INVESTMENT SECURITIES INC.

Product Type:

Other Product Type(s):

Allegations:

Current Status: Final

Resolution: Decision & Order of Offer of Settlement

Resolution Date: 11/28/1988

Sanctions Ordered: Censure
Monetary/Fine \$7,000.00
Suspension

Other Sanctions Ordered:

Sanction Details:

Regulator Statement [TOP] COMPLAINT NO. NEW-604 FILED 5/9/88 BY DISTRICT NO. 5 AGAINST RESPONDENTS BUDD F. ANDERSON, JR., ET AL ALLEGING VIOLATIONS OF ARTICLE III, SECTIONS 1, 2, 15, 21, 27 AND 33, APPENDIX E, SUBSECTIONS 16, 18, 19 AND 20 OF THE RULES OF FAIR PRACTICE. RESPONDENT MEMBER, ACTING THROUGH ANDERSON AND WIRSTROM, FAILED TO ESTABLISH, MAINTAIN, AND/OR ENFORCE WRITTEN SUPERVISORY PROCEDURES WHICH WOULD ENABLE IT TO EXERCISE REASONABLE SUPERVISION OF KEEL; ANDERSON FAILED TO ASCERTAIN BY INVESTIGATION THE GOOD CHARACTER, BUSINESS REPUTE, QUALIFICATIONS AND EXPERIENCE OF KEEL PRIOR TO MAKING SUCH A



CERTIFICATION IN KEEL'S APPLICATION FOR REGISTRATION; ANDERSON SUBMITTED A UNIFORM TERMINATION NOTICE (FORM U-5) ON BEHALF OF KEEL WHICH FAILED TO EXPLAIN ACCURATELY AND REASONS FOR KEEL'S TERMINATION; RESPONDENT MEMBER, ACTING THROUGH ANDERSON, COTTON AND WIRSTROM, ALLOWED OPTION TRANSACTIONS TO BE EXECUTED IN A NUMBER OF OPTIONS ACCOUNTS, AND FAILED TO HAVE A REGISTERED OPTIONS PRINCIPAL REVIEW AND ENDORSE IN WRITING ON AN INTERNAL RECORD ALL OF THESE TRANSACTIONS; ALLOWED DISCRETIONARY POWER TO BE EXERCISED IN THE ACCOUNTS OF CERTAIN PUBLIC CUSTOMERS ALTHOUGH NONE OF THE ACCOUNTS WERE ACCEPTED AS DISCRETIONARY; FAILED TO FURNISH A CUSTOMER WITH AN OPTIONS DISCLOSURE DOCUMENT AND ALSO FAILED TO EXERCISE DUE DILIGENCE TO ASCERTAIN THAT THE CUSTOMER INDEED DESIRED TO ENGAGE IN OPTIONS TRANSACTIONS. DECISION RENDERED 11/28/88, WHEREIN THE OFFER OF SETTLEMENT SUBMITTED BY RESPONDENTS WAS ACCEPTED. ANDERSON, IS SUSPENDED FOR THIRTY (30) CALENDAR DAYS FROM ACTING IN THE CAPACITY OF A REGISTERED GENERAL SECURITIES PRINCIPAL. ANDERSON, COTTON, WIRSTROM AND HENDERSON ARE CENSURED AND FINED \$7,000 JOINTLY AND SEVERALLY; AND RESPONDENTS MEMBER, ANDERSON, COTTON, WIRSTROM AND HENDERSON ARE ASSESSED COSTS OF \$70, JOINTLY AND SEVERALLY. \$7,070 PAID J&S 12/5/88 - DEPOSIT #988

Reporting Source: Firm

Regulatory Action Initiated By: NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

Sanction(s) Sought:

Other Sanction(s) Sought:

Date Initiated: 05/09/1988

Docket/Case Number: NEW-604

Employing firm when activity occurred which led to the regulatory action: B.F. ANDERSON INVESTMENT SECURITIES INC.

Product Type:

Other Product Type(s):

Allegations:

Current Status: Final

Resolution: Decision & Order of Offer of Settlement

Resolution Date: 11/28/1988

Sanctions Ordered: Censure
Monetary/Fine \$7,000.00
Suspension

**Other Sanctions Ordered:****Sanction Details:****Firm Statement**

OTHER RELATED ITEM 14: U5 FROM B.F. ANDERSON INVESTMENT SECURITIES, INC. DISCLOSES A VOLUNTARY TERMINATION. SEE INCIDENTS #1,2 & 3 FOR DETAILS REGARDING TWO NASD COMPLAINTS FILED AGAINST MR. ANDERSON.

Reporting Source:

Individual

Regulatory Action Initiated By:

NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

Sanction(s) Sought:**Other Sanction(s) Sought:****Date Initiated:**

05/09/1988

Docket/Case Number:

NEW-604

Employing firm when activity occurred which led to the regulatory action:

B.F. ANDERSON INVESTMENT SECURITIES INC.

Product Type:**Other Product Type(s):****Allegations:**

VIOLATIONS OF ARTICLE III, SECTIONS 1, 27 AND 33, APPENDIX F, SUBSECTION 16, 18, 19 AND 20, RULES OF FAIR PRACTICE.

Current Status:

Final

Resolution:

Decision & Order of Offer of Settlement

Resolution Date:

11/28/1988

Sanctions Ordered:

Censure
Monetary/Fine \$7,000.00
Suspension

Other Sanctions Ordered:**Sanction Details:**

CENSURED, SUSPENDED FOR THIRTY (30) DAYS FROM ACTING AS GENERAL SECURITIES PRINCIPAL, AND FINED \$7,000.00 JOINTLY AND SEVERALLY WITH FOUR OTHER RESPONDENTS.

Broker Statement

< NOT PROVIDED >

Disclosure 3 of 3**Reporting Source:**

Regulator

Regulatory Action Initiated By:

NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

Sanction(s) Sought:**Other Sanction(s) Sought:****Date Initiated:**

05/19/1986

Docket/Case Number:

NEW-486-SC



Employing firm when activity occurred which led to the regulatory action: B.F. ANDERSON INVESTMENT SECURITIES, INC.

Product Type:

Other Product Type(s):

Allegations:

Current Status: Final

Resolution: Decision

Resolution Date: 06/15/1986

Sanctions Ordered: Censure
Monetary/Fine \$250.00

Other Sanctions Ordered:

Sanction Details:

Regulator Statement SUMMARY COMPLAINT NO. NEW-486-SC FILED MAY 19, 1986 AGAINST RESPONDENTS B. F. ANDERSON INVESTMENT SECURITIES, INC. AND BUDD FRANK ANDERSON, JR. ALLEGING VIOLATIONS OF ARTICLE III, SECTION 1 OF THE RULES OF FAIR PRACTICE - FAILED TO FILE FOCUS PART I REPORT WITHIN TEN BUSINESS DAYS AFTER MONTH END DECEMBER, 1985.

SUMMARY COMPLAINT ACCEPTED MAY 30, 1985, WHEREIN RESPONDENTS ARE CENSURED AND FINED \$250.00, JOINTLY AND SEVERALLY. DECISION FINAL JUNE 15, 1985.

\$250 FINE PAID J&S 6/15/86

Reporting Source: Individual

Regulatory Action Initiated By: NASD

Sanction(s) Sought:

Other Sanction(s) Sought:

Date Initiated: 05/19/1986

Docket/Case Number: NEW-486-SC

Employing firm when activity occurred which led to the regulatory action: B.F. ANDERSON INVESTMENT SECURITIES, INC.

Product Type:

Other Product Type(s):

Allegations: VIOLATION OF ARTICLE III, SEC. 1, RULES OF FAIR PRACTICE, FAILURE TO FILE 12/85 FOCUS I REPORT TIMELY.

Current Status: Final

Resolution: Decision



Resolution Date: 06/15/1986

Sanctions Ordered: Censure
Monetary/Fine \$250.00

Other Sanctions Ordered:

Sanction Details: \$250.00 FINE



End of Report

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