IAPD Report

MORRIS NORIAKI KUNITA

CRD# 832183

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and

- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

MORRIS NORIAKI KUNITA (CRD# 832183)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **08/05/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	J. W. COLE ADVISORS, INC.	CRD# 112294	05/10/2013
B	J.W. COLE FINANCIAL, INC.	CRD# 124583	05/10/2013

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **4** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	FINANCIAL ADVISERS OF AMERICA, LLC	142170	HONOLULU, HI	11/16/2009 - 05/10/2013
B	FINANCIAL ADVISERS OF AMERICA, LLC	142170	HONOLULU, HI	10/16/2009 - 05/10/2013
IA	FINANCIAL ADVISERS OF AMERICA, LLC	142170	HONOLULU, HI	10/15/2009 - 10/16/2009

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	1
Termination	1

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **4** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **J.W. COLE FINANCIAL, INC.**

Main Address: 4301 ANCHOR PLAZA PARKWAY
SUITE 450
TAMPA, FL 33634

Firm ID#: 124583

	Regulator	Registration	Status	Date
B	FINRA	General Securities Principal	Approved	05/10/2013
B	FINRA	General Securities Representative	Approved	05/10/2013
B	FINRA	Municipal Fund	Approved	05/10/2013
B	California	Agent	Approved	05/10/2013
B	Hawaii	Agent	Approved	05/10/2013
B	Michigan	Agent	Approved	08/07/2026
B	Washington	Agent	Approved	06/05/2013

Branch Office Locations

1712 N. KING ST.
HONOLULU, HI 96819

Employment 2 of 2

Firm Name: **J. W. COLE ADVISORS, INC.**

Main Address: 4301 ANCHOR PLAZA PARKWAY
SUITE 450
TAMPA, FL 33634

Firm ID#: 112294

Qualifications

	Regulator	Registration	Status	Date
IA	Hawaii	Investment Adviser Representative	Approved	05/10/2013

Branch Office Locations

J. W. COLE ADVISORS, INC.
1712 N. King Street
Honolulu, HI 96819

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 2 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
B	Municipal Fund Securities Principal Examination (S51)	Series 51	03/24/2003
B	General Securities Principal Examination (S24)	Series 24	08/16/2002

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	General Securities Representative Examination (S7)	Series 7	10/19/1985
B	Registered Representative Examination (S1)	Series 1	01/07/1977

State Securities Law Exams

	Exam	Category	Date
IA	Uniform Investment Adviser Law Examination (S65)	Series 65	03/22/2000
B	Uniform Securities Agent State Law Examination (S63)	Series 63	09/04/1982

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

Chartered Financial Consultant

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	11/16/2009 - 05/10/2013	FINANCIAL ADVISERS OF AMERICA, LLC	CRD# 142170	HONOLULU, HI
B	10/16/2009 - 05/10/2013	FINANCIAL ADVISERS OF AMERICA, LLC	CRD# 142170	HONOLULU, HI
IA	10/15/2009 - 10/16/2009	FINANCIAL ADVISERS OF AMERICA, LLC	CRD# 142170	HONOLULU, HI
IA	08/22/2007 - 09/18/2009	SECURITIES AMERICA ADVISORS, INC.	CRD# 110518	HONOLULU, HI
B	08/16/2007 - 09/18/2009	SECURITIES AMERICA, INC.	CRD# 10205	HONOLULU, HI
B	01/08/2002 - 08/22/2007	ROYAL ALLIANCE ASSOCIATES, INC.	CRD# 23131	HONOLULU, HI
B	11/08/1995 - 01/07/2002	WALNUT STREET SECURITIES, INC.	CRD# 15840	EL SEGUNDO, CA
B	01/14/1977 - 11/07/1995	G. R. PHELPS & CO., INC.	CRD# 173	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
05/2013 - Present	J. W. COLE ADVISORS, INC.	Mass Transfer	Y	TAMPA, FL, United States
05/2013 - Present	J.W. COLE FINANCIAL, INC.	Mass Transfer	Y	HONOLULU, HI, United States
07/2006 - Present	FINANCIAL ARCHITECTS OF HAWAII, LLC	INSURANCE AGENT / PRESIDENT - MEDICAL, GROUP, GENERAL AGENCY FOR TRADITIONAL, LIFE & HEALTH INSURANCE PRODUCTS	N	HONOLULU, HI, United States

Registration & Employment History

EMPLOYMENT HISTORY

Employment Dates	Employer Name	Position	Investment Related	Employer Location
05/1994 - Present	TED N. WAKIDA FOUNDATION	DIRECTOR / PRESIDENT / TREASURER FOR NON-PROFIT FOUNDATION	N	HONOLULU, HI, United States
01/1976 - Present	MORRIS N. KUNITA	INSURANCE AGENT / SOLE PROPRIETOR - TRADITIONAL INSURANCE PRODUCTS	N	HONOLULU, HI, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1) PRESIDENT AND TREASURER OF FAMILY 501(C)(3) NON-PROFIT FOUNDATION CORP. - TED. N. WAKIDA FOUNDATION.

2) PRINCIPAL MANAGING MEMBER OF FINANCIAL ARCHITECTS OF HAWAII, LLC -DBA, Investment Related, 1712 N. King Street Honlulu HI 96819

3) OFFICE RENTAL/LEASE; NON-INVESTMENT RELATED; 1712 N. KING ST., HONOLULU, HI 96819; BUILDING OWNER; START DATE: 5/25/2020; 2 HRS PER MONTH, 0 DURING TRADING; BUILDING OWNER LEASING OFFICE SPACE

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
  - o A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - o A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - o A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
  - o An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - o A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - o A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	1
Termination	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	FINRA
Sanction(s) Sought:	Other: N/A
Date Initiated:	10/13/2010
Docket/Case Number:	2009019051902
Employing firm when activity occurred which led to the regulatory action:	SECURITIES AMERICA, INC.
Product Type:	Equity Listed (Common & Preferred Stock)
Allegations:	NASD RULES 1031, 2110, 3110: KUNITA ALLOWED A REGISTERED REPRESENTATIVE OVER WHOM HE HAD SUPERVISORY AUTHORITY TO SELL PREFERRED STOCK THROUGH A PRIVATE PLACEMENT WHILE NOT APPROPRIATELY REGISTERED TO SELL THAT PRODUCT. THE REGISTERED REPRESENTATIVE INFORMED A CUSTOMER ABOUT THE PRIVATE OFFERING OF PREFERRED STOCK IN A COMPANY AND PROVIDED THE CUSTOMER WITH BROCHURES, DISCLOSURE DOCUMENTS AND AN APPLICATION, INCLUDING A SUBSCRIPTION AGREEMENT, TO INVEST IN THE COMPANY. THE CUSTOMER COMPLETED THE APPLICATION FOR A $300,000 INVESTMENT IN THE COMPANY AND RETURNED IT TO THE REGISTERED REPRESENTATIVE. BECAUSE THE REGISTERED REPRESENTATIVE KNEW THAT HE WAS NOT APPROPRIATELY REGISTERED TO SELL THE PRODUCT TO THE CUSTOMER, THE REGISTERED REPRESENTATIVE ASKED KUNITA, HIS SUPERVISOR, TO SIGN THE

	SUBSCRIPTION AGREEMENT AS THE SELLING REPRESENTATIVE. KUNITA AGREED AND SIGNED THE SUBSCRIPTION AGREEMENT, AND THEN SUBMITTED THE APPLICATION, INCLUDING THE SUBSCRIPTION AGREEMENT, TO THE MEMBER FIRM FOR PROCESSING. THE FIRM APPROVED THE INVESTMENT AND EXECUTED THE TRANSACTION. KUNITA CAUSED THE FIRM'S BOOKS AND RECORDS TO BE INACCURATE BY SIGNING THE SUBSCRIPTION AGREEMENT AS THE SELLING REPRESENTATIVE WHEN, IN FACT, HE WAS NOT THE SELLING REPRESENTATIVE.
Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	10/13/2010
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s) Suspension
If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?	No
(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?	

(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or

(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 1

Sanction Type:	Suspension
Capacities Affected:	ALL CAPACITIES
Duration:	15 BUSINESS DAYS
Start Date:	11/15/2010
End Date:	12/06/2010

Monetary Sanction 1 of 1

Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	$7,500.00
Portion Levied against individual:	$7,500.00
Payment Plan:	
Is Payment Plan Current:	No
Date Paid by individual:	10/19/2010
Was any portion of penalty waived?	No

Amount Waived:	
Regulator Statement	WITHOUT ADMITTING OR DENYING THE FINDINGS, KUNITA CONSENTED TO THE DESCRIBED SANCTIONS AND TO THE ENTRY OF FINDINGS; THEREFORE, HE IS FINED $7,500 AND SUSPENDED FROM ASSOCIATION WITH ANY FINRA MEMBER IN ANY CAPACITY FOR 15 BUSINESS DAYS. THE SUSPENSION IS IN EFFECT FROM NOVEMBER 15, 2010, THROUGH DECEMBER 6, 2010.

Reporting Source:	Firm
Regulatory Action Initiated By:	FINRA
Sanction(s) Sought:	Other: N/A
Date Initiated:	10/13/2010
Docket/Case Number:	2009019051902
Employing firm when activity occurred which led to the regulatory action:	SECURITIES AMERICA, INC.
Product Type:	Direct Investment-DPP & LP Interests
Allegations:	NASD RULES 1031, 2110, 3110: KUNITA ALLOWED A REGISTERED REPRESENTATIVE OVER WHOM HE HAD SUPERVISORY AUTHORITY TO SELL A PRIVATE PLACEMENT WHILE NOT APPROPRIATELY REGISTERED TO SELL THAT PRODUCT. THE REGISTERED REPRESENTATIVE INFORMED A CUSTOMER ABOUT THE PRIVATE OFFERING OF PREFERRED STOCK IN A COMPANY AND PROVIDED THE CUSTOMER WITH BROCHURES, DISCLOSURE DOCUMENTS AND AN APPLICATION, INCLUDING A SUBSCRIPTION AGREEMENT, TO INVEST IN THE COMPANY. THE CUSTOMER COMPLETED THE APPLICATION FOR A $300,000 INVESTMENT IN THE COMPANY AND RETURNED IT TO THE REGISTERED REPRESENTATIVE. BECAUSE THE REGISTERED REPRESENTATIVE KNEW THAT HE WAS NOT APPROPRIATELY REGISTERED TO SELL THE PRODUCT TO THE CUSTOMER, THE REGISTERED REPRESENTATIVE ASKED KUNITA, HIS SUPERVISOR, TO SIGN THE SUBSCRIPTION AGREEMENT AS THE SELLING REPRESENTATIVE. KUNITA AGREED AND SIGNED THE SUBSCRIPTION AGREEMENT, AND THEN SUBMITTED THE APPLICATION, INCLUDING THE SUBSCRIPTION AGREEMENT, TO THE MEMBER FIRM FOR PROCESSING. THE FIRM APPROVED THE INVESTMENT AND EXECUTED THE TRANSACTION. KUNITA CAUSED THE FIRM'S BOOKS AND RECORDS TO BE INACCURATE BY SIGNING THE SUBSCRIPTION AGREEMENT AS THE SELLING REPRESENTATIVE WHEN, IN FACT, HE WAS NOT THE SELLING REPRESENTATIVE.
Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)
Resolution Date:	10/13/2010
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s) Suspension

If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise? **(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?** **(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or** **(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?**	No

Sanction 1 of 1	
Sanction Type:	Suspension
Capacities Affected:	ALL CAPACITIES
Duration:	15 BUSINESS DAYS
Start Date:	11/15/2010
End Date:	12/06/2010
Monetary Sanction 1 of 1	
Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	$7,500.00
Portion Levied against individual:	$7,500.00
Payment Plan:	
Is Payment Plan Current:	No
Date Paid by individual:	10/19/2010
Was any portion of penalty waived?	No
Amount Waived:	

Reporting Source:	Individual
Regulatory Action Initiated By:	FINRA
Sanction(s) Sought:	Other: N/A
Date Initiated:	10/13/2010
Docket/Case Number:	2009019051902
Employing firm when activity occurred which led to the regulatory action:	SECURITIES AMERICA, INC.
Product Type:	Equity Listed (Common & Preferred Stock)
Allegations:	NASD RULES 1031, 2110, 3110: KUNITA ALLOWED A REGISTERED REPRESENTATIVE OVER WHOM HE HAD SUPERVISORY AUTHORITY TO SELL PREFERRED STOCK THROUGH A PRIVATE PLACEMENT WHILE NOT APPROPRIATELY REGISTERED TO SELL THAT PRODUCT. THE REGISTERED REPRESENTATIVE INFORMED A CUSTOMER ABOUT THE PRIVATE OFFERING OF PREFERRED STOCK IN A COMPANY AND PROVIDED THE CUSTOMER WITH BROCHURES, DISCLOSURE DOCUMENTS AND AN APPLICATION, INCLUDING A SUBSCRIPTION AGREEMENT, TO INVEST IN THE COMPANY. THE CUSTOMER COMPLETED THE APPLICATION FOR A $300,000 INVESTMENT IN THE COMPANY AND RETURNED IT TO THE REGISTERED REPRESENTATIVE. BECAUSE THE REGISTERED REPRESENTATIVE KNEW THAT HE WAS NOT APPROPRIATELY REGISTERED TO SELL THE PRODUCT TO THE CUSTOMER, THE REGISTERED REPRESENTATIVE ASKED KUNITA, HIS SUPERVISOR, TO SIGN THE SUBSCRIPTION AGREEMENT AS THE SELLING REPRESENTATIVE. KUNITA AGREED AND SIGNED THE SUBSCRIPTION AGREEMENT, AND THEN

	SUBMITTED THE APPLICATION, INCLUDING THE SUBSCRIPTION AGREEMENT, TO THE MEMBER FIRM FOR PROCESSING. THE FIRM APPROVED THE INVESTMENT AND EXECUTED THE TRANSACTION. KUNITA CAUSED THE FIRM'S BOOKS AND RECORDS TO BE INACCURATE BY SIGNING THE SUBSCRIPTION AGREEMENT AS THE SELLING REPRESENTATIVE WHEN, IN FACT, HE WAS NOT THE SELLING REPRESENTATIVE.
Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	10/13/2010
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s) Suspension
Sanction 1 of 1	
Sanction Type:	Suspension
Capacities Affected:	ALL CAPACITIES
Duration:	15 BUSINESS DAYS
Start Date:	11/15/2010
End Date:	12/06/2010
Monetary Sanction 1 of 1	
Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	$7,500.00
Portion Levied against individual:	$7,500.00
Payment Plan:	
Is Payment Plan Current:	No
Date Paid by individual:	
Was any portion of penalty waived?	No
Amount Waived:	
Broker Statement	WITHOUT ADMITTING OR DENYING THE FINDINGS, KUNITA CONSENTED TO THE DESCRIBED SANCTIONS AND TO THE ENTRY OF FINDINGS; THEREFORE, HE IS FINED $7,500 AND SUSPENDED FROM ASSOCIATION WITH ANY FINRA MEMBER IN ANY CAPACITY FOR 15 BUSINESS DAYS. THE SUSPENSION IS IN EFFECT FROM NOVEMBER 15, 2010, THROUGH DECEMBER 6, 2010.

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	SECURITIES AMERICA, INC.
Allegations:	THE CLIENT ALLEGES THAT HIS INVESTMENT IN PROVIDENT SHALE ROYALTIES WAS NOT SUITABLE.
Product Type:	Oil & Gas
Alleged Damages:	$300,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	08/11/2009
Complaint Pending?	No
Status:	Settled
Status Date:	01/05/2010
Settlement Amount:	$300,000.00
Individual Contribution Amount:	$0.00

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	SECURITIES AMERICA, INC.
Allegations:	THE CLIENT ALLEGES THAT HIS INVESTMENT IN PROVIDENT SHALE ROYALTIES WAS NOT SUITABLE.
Product Type:	Oil & Gas
Alleged Damages:	$300,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	08/11/2009
Complaint Pending?	No
Status:	Settled
Status Date:	01/05/2010
Settlement Amount:	$300,000.00
Individual Contribution Amount:	$0.00

Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source:	Firm
Firm Name:	SECURITIES AMERICA, INC
Termination Type:	Discharged
Termination Date:	09/16/2009
Allegations:	FAILURE TO FOLLOW FIRM POLICIES AND PROCEDURES RELATING TO LICENSING AND REGISTRATION. FAILURE TO SUPERVISE WITH REGARD TO FIRM POLICIES AND PROCEDURES RELATING TO LICENSING AND REGISTRATION.
Product Type:	Oil & Gas

Reporting Source:	Individual
Firm Name:	SECURITIES AMERICA, INC.
Termination Type:	Discharged
Termination Date:	09/16/2009
Allegations:	FAILURE TO FOLLOW FIRM POLICIES AND PROCEEDURES RELATED TO LICENSING AND REGISTRATION. FAILURE TO SUPERVISE WITH REGARD TO FIRM POLICIES AND PROCEDURES RELATING TO LICENSING AND REGISTRATION.
Product Type:	Oil & Gas

End of Report

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