



IAPD Report

ANDREW LEE COUCH

CRD# 832991

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Qualifications	2 - 4
Registration and Employment History	5 - 6
Disclosure Information	7



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page
<http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

ANDREW LEE COUCH (CRD# 832991)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **10/18/2021**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	ARKADIOS CAPITAL	CRD# 282710	10/04/2021
IA	ARKADIOS WEALTH ADVISORS	CRD# 288863	10/04/2021

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **5** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	SAGEPOINT FINANCIAL, INC.	133763	ANGLETON, TX	12/03/2013 - 10/18/2021
B	SAGEPOINT FINANCIAL, INC.	133763	ANGLETON, TX	11/18/2013 - 10/18/2021
IA	SECURITIES AMERICA ADVISORS, INC.	110518	ANGLETON, TX	09/30/2013 - 11/18/2013

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	3



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 5 jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **ARKADIOS CAPITAL**
Main Address: 2827 PEACHTREE RD NE, SUITE 510
ATLANTA, GA 30305
Firm ID#: 282710

Regulator	Registration	Status	Date
 FINRA	General Securities Representative	Approved	10/04/2021
 FINRA	General Securities Sales Supervisor	Approved	10/04/2021
 California	Agent	Approved	10/04/2021
 Florida	Agent	Approved	10/04/2021
 Maryland	Agent	Approved	10/04/2021
 North Carolina	Agent	Approved	10/19/2021
 Texas	Agent	Approved	10/04/2021

Branch Office Locations

121 E Myrtle St, Ste B
Angleton, TX 77515

Employment 2 of 2

Firm Name: **ARKADIOS WEALTH ADVISORS**
Main Address: 2827 PEACHTREE RD NE, SUITE 510
ATLANTA, GA 30305
Firm ID#: 288863



Qualifications

Regulator	Registration	Status	Date
IA Texas	Investment Adviser Representative	Approved	10/04/2021

Branch Office Locations

ARKADIOS WEALTH ADVISORS

121 E Myrtle St, Ste B
Angleton, TX 77515



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 3 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
 General Securities Sales Supervisor - Options Module Examination (S9)	Series 9	01/02/2023
 General Securities Sales Supervisor - General Module Examination (S10)	Series 10	01/02/2023
 General Securities Sales Supervisor Examination (Options Module & General Module) (S8)	Series 8	10/01/1987

General Industry/Product Exams

Exam	Category	Date
 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 AMEX Put and Call Exam (PC)	PC	05/19/1977
 General Securities Representative Examination (S7)	Series 7	01/15/1977

State Securities Law Exams

Exam	Category	Date
 Uniform Investment Adviser Law Examination (S65)	Series 65	08/12/1996
 Uniform Securities Agent State Law Examination (S63)	Series 63	10/14/1988

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	12/03/2013 - 10/18/2021	SAGEPOINT FINANCIAL, INC.	CRD# 133763	ANGLETON, TX
B	11/18/2013 - 10/18/2021	SAGEPOINT FINANCIAL, INC.	CRD# 133763	ANGLETON, TX
IA	09/30/2013 - 11/18/2013	SECURITIES AMERICA ADVISORS, INC.	CRD# 110518	ANGLETON, TX
B	09/30/2013 - 11/18/2013	SECURITIES AMERICA, INC.	CRD# 10205	ANGLETON, TX
B	06/02/2011 - 10/28/2013	COMMONWEALTH FINANCIAL NETWORK	CRD# 8032	ANGLETON, TX
IA	06/01/2011 - 10/28/2013	COMMONWEALTH FINANCIAL NETWORK	CRD# 8032	ANGLETON, TX
B	11/07/2003 - 06/06/2011	LPL FINANCIAL LLC	CRD# 6413	BELLVILLE, TX
IA	10/08/2009 - 06/03/2011	M.C. BYRD WEALTH MANAGEMENT, LLC	CRD# 151070	BELLVILLE, TX
IA	11/07/2003 - 03/19/2010	LPL FINANCIAL CORPORATION	CRD# 6413	BELLVILLE, TX
IA	01/22/1998 - 11/11/2003	MORGAN KEEGAN & COMPANY, INC.	CRD# 4161	HOUSTON, TX
B	01/21/1998 - 11/11/2003	MORGAN KEEGAN & COMPANY, INC.	CRD# 4161	MEMPHIS, TN
B	02/01/1977 - 02/09/1998	PRINCIPAL FINANCIAL SECURITIES, INC.	CRD# 260	DALLAS, TX

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
10/2021 - Present	Arkadios Wealth Advisors	Investment Adviser Representative	Y	Atlanta, GA, United States
10/2021 - Present	Arkdadios Capital	Registered Representative	Y	Atlanta, GA, United States
06/2011 - Present	THE OAK FINANCIAL GROUP	ADVISOR	Y	BELLVILLE, TX, United States



Registration & Employment History

EMPLOYMENT HISTORY

Employment Dates	Employer Name	Position	Investment Related	Employer Location
11/2013 - 09/2021	SAGEPOINT FINANCIAL	REGISTERED REP	Y	BELLVILLE, TX, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. BELLVILLE LIONS CLUB

POSITION: PAST PRESIDENT NATURE: NON PROFIT SERVICE ORGANIZATION INVESTMENT RELATED: NO NUMBER OF HOURS: 5 INVESTMENT RELATED HOURS: 1 START DATE: 07/01/2014

ADDRESS: CONCORDIA HALL, BELLVILLE TX 77418

DESCRIPTION: I CONDUCT THE DUTIES AND ACTIVITIES OF THE BELLVILLE LIONS CLUB ON A BI-MONTHLY BASIS. OUR ORGANIZATION RAISES FUNDS FOR NUMEROUS NON PROFIT ORGANIZATIONS IN THE BELLVILLE TEXAS AREA.

2. THE OAK FINANCIAL GROUP

POSITION: Investment Advisor NATURE: I sell Insurance products through my DBA "The Oak Financial Group" in the form of Annuities and an occasional Life Insurance Policy. INVESTMENT RELATED: Yes NUMBER OF HOURS: 0 SECURITIES

TRADING HOURS: 0 START DATE: 06/01/2014

ADDRESS: 214 Duerr Drive, Bellville TX 77418, United States

DESCRIPTION: At my recent audit I was told that I needed to have an Outside Business Activity listing my Insurance business. In all the companies I have been a part of in 38 years I have never had to break out my Insurance Business as a separate OBA but I will now do this. My activities for Insurance include selling individual annuities and an occasional Term Life Insurance Policy.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	3

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 3

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	SagePoint Financial, Inc.
Allegations:	The customer was not happy with recommendations to hold a stock that kept declining in value.
Product Type:	Equity Listed (Common & Preferred Stock)
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	The customer stated that he had lost \$10,000 on the investment.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	04/17/2016
Complaint Pending?	No
Status:	Denied
Status Date:	05/17/2016
Settlement Amount:	

**Individual Contribution
Amount:****Disclosure 2 of 3**

Reporting Source: Firm
Employing firm when activities occurred which led to the complaint: LPL FINANCIAL
Allegations: ALLEGES BREACH OF FIDUCIARY DUTY, BREACH OF CONTRACT, NEGLIGENCE, COMMON LAW FRAUD, FAILURE TO SUPERVISE AND STATE LAW CLAIMS FROM OCTOBER 2007 UNTIL DECEMBER 2008.
Product Type: Annuity-Variable
Alleged Damages: \$200,000.00
Is this an oral complaint? No
Is this a written complaint? Yes
Is this an arbitration/CFTC reparation or civil litigation? Yes
Arbitration/Reparation forum or court name and location: FINRA
Docket/Case #: 12-00778
Filing date of arbitration/CFTC reparation or civil litigation: 02/17/2012

Customer Complaint Information

Date Complaint Received: 03/13/2012
Complaint Pending? No
Status: Settled
Status Date: 05/28/2013
Settlement Amount: \$67,500.00
Individual Contribution Amount: \$0.00

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: LPL FINANCIAL
Allegations: ALLEGES BREACH OF FIDUCIARY DUTY, BREACH OF CONTRACT, NEGLIGENCE, COMMON LAW FRAUD, FAILURE TO SUPERVISE AND STATE LAW CLAIMS FROM OCTOBER 2007 UNTIL DECEMBER 2008.
Product Type: Annuity-Variable
Alleged Damages: \$200,000.00
Is this an oral complaint? No
Is this a written complaint? Yes



Is this an arbitration/CFTC reparation or civil litigation?

Yes

Arbitration/Reparation forum or court name and location:

FINRA

Docket/Case #:

12-0078

Filing date of arbitration/CFTC reparation or civil litigation:

02/17/2012

Customer Complaint Information

Date Complaint Received: 03/29/2012

Complaint Pending? No

Status: Settled

Status Date: 05/28/2013

Settlement Amount: \$67,500.00

Individual Contribution Amount: \$0.00

Broker Statement REGISTERED REPRESENTATIVE DOES NOT BELIEVE THE COMPLAINT TO BE SINCERE AS IT COMES NEARLY THREE YEARS AFTER THE REGISTERED REPRESENTATIVE AND THE CUSTOMER LAST WORKED TOGETHER, AND INVOLVES LOSSES DUE TO MARKET VOLATILITY RATHER THAN ANY ARTICULATED ACTIONS OF THE REPRESENTATIVE. FURTHERMORE, THE INVESTMENTS IN QUESTION WERE DESIGNED TO PROVIDE A PORTFOLIO OF INCOME DURING CUSTOMER'S RETIREMENT. THE VARIABLE ANNUITY STRATEGY OFFERED INCOME RIDERS TO PROVIDE STEADY, DEPENDABLE INCOME THROUGHOUT THE UPS AND DOWNS OF MARKET CYCLES - A SAFEGUARD THAT THE CUSTOMER'S PREVIOUS INVESTMENTS DID NOT HAVE. RR BELIEVES THAT THESE RIDERS PROVIDED SIGNIFICANT BENEFITS TO THE CUSTOMER DESPITE THE SUBSEQUENT MARKET VOLATILITY.

Disclosure 3 of 3

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: EPPLER, GUERIN & TURNER, INC.

Allegations: AGAINST EGT AND MR. COUCH THE ARBITRATION PROCEEDING ALLEGED APPROXIMATELY \$50,000 IN LOSSES DUE TO PURCHASES OF ENTEX ENERGY DEVELOPMENT LTD., THAT MR. COUCH MISREPRESENTED THE NATURE OF THE DIVIDEND TO BE PAID BY ENTEX. THIS ARBITRATION WAS SETTLED ON AUGUST 18, 1988 BY EGT PAYING THE CUSTOMERS \$8000 EACH, A TOTAL OF \$16,000. MR. COUCH DID NOT CONTRIBUTE TO THE SETTLEMENT.

Product Type: Debt-Corporate

Alleged Damages: \$50,000.00

Customer Complaint Information

Date Complaint Received:

**Complaint Pending?**

No

Status:

Settled

Status Date:

08/18/1988

Settlement Amount:

\$16,000.00

Individual Contribution Amount:

\$0.00

Arbitration Information**Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):**

FINRA

Docket/Case #:

87-02455

Date Notice/Process Served:

12/29/1987

Arbitration Pending?

No

Disposition:

Settled

Disposition Date:

08/18/1988

Monetary Compensation Amount:

\$16,000.00

Individual Contribution Amount:

\$0.00

Broker Statement

PAYMENT BY EGT ONLY TO CUSTOMERS, \$8000 EACH FOR A TOTOTAL OF \$16,000.
PROPER STATUS DATE ADDED TO SECTION 10 UPON JOINING COMMONWEALTH FINANCIAL NETWORK.



End of Report

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