



IAPD Report

DAVID ALAN ANDERSON

CRD# 838292

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

DAVID ALAN ANDERSON (CRD# 838292)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **10/31/2024**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	WELLS FARGO ADVISORS	CRD# 11025	11/17/2021
B	WELLS FARGO ADVISORS FINANCIAL NETWORK, LLC	CRD# 11025	11/17/2021

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **21** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	TRUIST ADVISORY SERVICES, INC.	283390	HUNT VALLEY, MD	02/17/2021 - 11/19/2021
B	TRUIST INVESTMENT SERVICES, INC.	17499	HUNT VALLEY, MD	02/17/2021 - 11/19/2021
B	BB&T SECURITIES, LLC	142785	RICHMOND, VA	01/17/2014 - 02/17/2021

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	4



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **21** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **WELLS FARGO ADVISORS**
Main Address: ONE NORTH JEFFERSON AVENUE
MAIL CODE: H0004-05E
ST. LOUIS, MO 63103-2205
Firm ID#: 11025

	Regulator	Registration	Status	Date
B	FINRA	General Securities Principal	Approved	11/17/2021
B	FINRA	General Securities Representative	Approved	11/17/2021
B	Arizona	Agent	Approved	11/17/2021
B	Colorado	Agent	Approved	11/17/2021
B	Connecticut	Agent	Approved	11/17/2021
B	Delaware	Agent	Approved	11/17/2021
B	District of Columbia	Agent	Approved	11/17/2021
B	Florida	Agent	Approved	11/18/2021
B	Georgia	Agent	Approved	11/18/2021
B	Indiana	Agent	Approved	10/26/2023
B	Maryland	Agent	Approved	11/17/2021
IA	Maryland	Investment Adviser Representative	Approved	11/17/2021
B	Massachusetts	Agent	Approved	11/22/2021



Qualifications

Regulator	Registration	Status	Date
B Minnesota	Agent	Approved	11/19/2021
B Nevada	Agent	Approved	11/17/2021
B New Hampshire	Agent	Approved	11/17/2021
B New Jersey	Agent	Approved	11/17/2021
B New Mexico	Agent	Approved	11/17/2021
B New York	Agent	Approved	11/17/2021
B North Carolina	Agent	Approved	11/17/2021
B Pennsylvania	Agent	Approved	11/17/2021
B South Carolina	Agent	Approved	11/17/2021
B Virginia	Agent	Approved	11/17/2021
B West Virginia	Agent	Approved	11/17/2021

Branch Office Locations

WELLS FARGO ADVISORS
225 SCHILLING CIRCLE SUITE 100
[SATELLITE]
HUNT VALLEY, MD 21030







Qualifications

PASSED INDUSTRY EXAMS




This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 4 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.



Principal/Supervisory Exams

	Exam	Category	Date
	Municipal Securities Principal Examination (S53)	Series 53	01/02/2023
	General Securities Sales Supervisor - Options Module Examination (S9)	Series 9	01/02/2023
	General Securities Sales Supervisor - General Module Examination (S10)	Series 10	01/02/2023
	General Securities Principal Examination (S24)	Series 24	12/07/1979

General Industry/Product Exams

	Exam	Category	Date
	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
	Futures Managed Funds Examination (S31)	Series 31	11/14/2002
	General Securities Representative Examination (S7)	Series 7	05/21/1977

State Securities Law Exams

	Exam	Category	Date
	Uniform Investment Adviser Law Examination (S65)	Series 65	02/28/2003
	Uniform Securities Agent State Law Examination (S63)	Series 63	08/03/1987



PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	02/17/2021 - 11/19/2021	TRUIST ADVISORY SERVICES, INC.	CRD# 283390	HUNT VALLEY, MD
B	02/17/2021 - 11/19/2021	TRUIST INVESTMENT SERVICES, INC.	CRD# 17499	HUNT VALLEY, MD
B	01/17/2014 - 02/17/2021	BB&T SECURITIES, LLC	CRD# 142785	RICHMOND, VA
IA	01/17/2014 - 02/17/2021	BB&T SECURITIES, LLC	CRD# 142785	RICHMOND, VA
B	03/13/2009 - 02/06/2014	RBC CAPITAL MARKETS, LLC	CRD# 31194	HUNT VALLEY, MD
IA	03/13/2009 - 02/06/2014	RBC CAPITAL MARKETS, LLC	CRD# 31194	HUNT VALLEY, MD
IA	03/07/2003 - 03/13/2009	FERRIS, BAKER WATTS, LLC	CRD# 285	HUNT VALLEY, MD
B	10/12/1989 - 03/13/2009	FERRIS, BAKER WATTS, LLC	CRD# 285	HUNT VALLEY, MD
B	01/31/1980 - 11/08/1989	PAINWEBBER INCORPORATED	CRD# 8174	WEEHAWKEN, NJ
B	09/08/1989 - 10/02/1989	FERRIS, BAKER WATTS INCORPORATED	CRD# 285	
B	06/01/1977 - 01/31/1980	BLYTH EASTMAN DILLON & CO. INCORPORATED	CRD# 6361	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
11/2021 - Present	WELLS FARGO ADVISORS FINANCIAL NETWORK, LLC	REGISTERED REP	Y	BETHESDA, MD, United States
02/2021 - 11/2021	TRUIST ADVISORY SERVICES, INC.	REGISTERED REP	Y	ATLANTA, GA, United States
02/2021 - 11/2021	TRUIST INVESTMENT SERVICES, INC.	REGISTERED REP	Y	HUNT VALLEY, MD, United States
01/2014 - 02/2021	BB&T SECURITIES	FINANCIAL ADVISOR	Y	HUNT VALLEY, MD, United States



Registration & Employment History



OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

DANDERSON121449, LLC; INVESTMENT RELATED; BETHESDA,MD; 100% OWNERSHIP; START DATE 01/12/2022; NUMBER OF HOURS PER MONTH 160; NUMBER OF HOURS DURING TRADING 160; FINET PRACTICE.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	4

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 4

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	FERRIS, BAKER WATTS, INC.
Allegations:	CUSTOMER ALLEGED I SOLICITED OPTIONS TRANSACTIONS WHICH WERE UNSUITABLE TO HIS INVESTMENT OBJECTIVES, ALLEGING LESS OF \$250,000.
Product Type:	Index Option(s)
Alleged Damages:	\$250,000.00

Customer Complaint Information

Date Complaint Received:	03/18/1996
Complaint Pending?	No
Status:	Settled
Status Date:	10/01/1996
Settlement Amount:	\$10,000.00
Individual Contribution Amount:	\$0.00
Broker Statement	FERRIS, BAKER WATTS GENERAL COUNSEL REVIEWED CLAIM AND CONCLUDED IT WAS ENTIRELY WITHOUT BASIS. CUSTOMER WAS EXPERIENCED OPTIONS TRADER OF SUBSTANTIAL WEALTH AND WHO SOUGHT RISK; ALL OPTIONS TRADES WERE UNSOLICITED OVER MY OBJECTION, FBW DETERMINED AS A MATTER SOLELY OF BUSINESS ECONOMICS TO SETTLE THIS MATTER. CLIENT RECEIVED \$10,000 IN



EXCHANGE FOR A COMPLETE RELEASE OF ALL CLAIMS. I DID NOT PARTICIPATE IN THE SETTLEMENT.

Disclosure 2 of 4

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: PAINWEBBER

Allegations: ALLEGED UNSUITABILITY & MISREPRESENTATION IN PURCHASE OF LTD PSP BTWN 1987 & 1990. NO PRODUCTS SPECIFIED EXCEPT PW PARTNERS II. DAMAGES UNSPECIFIED.

Product Type:

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 08/23/1994

Complaint Pending? No

Status: Settled

Status Date:

Settlement Amount: \$26,500.00

Individual Contribution Amount:

Firm Statement PW SETTLED WITH CLIENT FOR \$26.5K.
PREPARED BY: DONNA M. ANJOS

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Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: PAINWEBBER

Allegations: ALLEGED UNSUITABILITY AND MISREPRESENTATION IN PURCHASE OF LTD PARTNERSHIP BETWEEN 1987 AND 1990. NO PRODUCTS SPECIFIED EXCEPT PW PARTNERS II. DAMAGED UNSPECIFIED.

Product Type: Other

Other Product Type(s): LIMITED PARTNERSHIP

Alleged Damages: \$0.00

Customer Complaint Information

Date Complaint Received: 08/23/1994

Complaint Pending? No

Status: Settled

Status Date: 03/31/1995

Settlement Amount: \$26,500.00

Individual Contribution Amount: \$0.00



Broker Statement

PAINWEBBER SETTLED WITH CLIENT FOR \$26,500 CUSTOMER PURCHASED PW EQUITY PARTNERS II ON FEB. 2, 1987. SHE WAS CONCERNED ABOUT LOW AND DECREASING BANK INTEREST RATES. I EXPLAINED THAT MARKET VALUES OF SECURITIES FLUCTUATE AND THAT LP'S ARE ILLIQUID. I STRUCTURED HER PORTFOLIO TO BLEND INCOME YIELDS VIA A DIVERSIFIED APPROACH ANNUITIES, GOVERNMENT BONDS, HIGH-YIELD BONDS, AND REAL ESTATE. I DID NOT PARTICIPATE IN PW'S SETTLEMENT AND DO NOT BELIEVE IT WAS JUSTIFIED.

Disclosure 3 of 4

Reporting Source:

Firm

Employing firm when activities occurred which led to the complaint:

PAINWEBBER

Allegations:

ALLEGED UNSUITABILITY & MISREPRESENTATION IN PURCHASE OF GEODYNE IIA & PW EQUITY PARTNERS II IN 1986. NO SPECIFIC DAMAGES MENTIONED.

Product Type:

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 02/05/1994

Complaint Pending? No

Status: Settled

Status Date:

Settlement Amount: \$26,974.00

Individual Contribution Amount:

Firm Statement

IN THE INTEREST OF CLIENT RELATIONS, PW OFFERED CLIENT \$26,974 WHICH SHE ACCEPTED.
Not Provided

Reporting Source:

Individual

Employing firm when activities occurred which led to the complaint:

PAINWEBBER

Allegations:

ALLEGED UNSUITABILITY & MISREPRESENTATION IN PURCHASE OF GEODYNE IIA & PAINE WEBBER EQUITY PARTNERS II IN 1986. NO SPECIFIC DAMAGE MENTIONED.

Product Type:

Other

Other Product Type(s):

LIMITED PARTNERSHIP

Alleged Damages:

\$0.00

Customer Complaint Information

Date Complaint Received: 02/05/1994

Complaint Pending? No



Status: Settled
Status Date: 06/30/1994
Settlement Amount: \$26,974.00
Individual Contribution Amount: \$0.00
Broker Statement IN THE INTEREST OF CLIENT RELATIONS. PAINE WEBBER OFFERED CLIENT \$26,974 WHICH SHE ACCEPTED CUSTOMER'S INVESTMENT OBJECTIVES WERE LONG-TERM GROWTH AND CURRENT INCOME. I TOLD HER OF THE 7-12 YEAR DURATION OF THE LP AND THE LACK OF LIQUIDITY. SHE LIKE THE PROSPECTS FOR LONG-TERM APPRECIATION OF REAL ESTATE. CUSTOMER'S INITIAL COMPLAINT WAS ON NOV. 16, 1992 AND PW DETERMINED IT TO BE WITHOUT MERIT. CUSTOMER RE-FILED HER COMPLAINT I JUNE, 1994 AND PW SETTLED IN THE INTEREST OF CLIENT RELATIONS, I DID NOT PARTICIPATE IN THE SETTLEMENT AND DO NOT BELIEVE IT WAS JUSTIFIED.

Disclosure 4 of 4

Reporting Source: Firm
Employing firm when activities occurred which led to the complaint: PAINWEBBER, INC.
Allegations: ALLEGE MISREPRESENTATIONS RE: LP INVESTMENTS INCLUDING PW EQUITY PARTNERS II - \$15,700; GEODYNE IP3 - \$3100 & GEODYNE 2B - \$15,800, PURCHASED BTWN 9/87 & 4/89.
Product Type:
Alleged Damages: \$34,600.00

Customer Complaint Information

Date Complaint Received: 05/03/1994
Complaint Pending? No
Status: Settled
Status Date:
Settlement Amount: \$18,525.00
Individual Contribution Amount:
Firm Statement PW AGREED TO TAKE BACK THE LPs IN RETURN FOR \$26,525 FOR A NET SETTLEMENT OF \$18,525. PW INC. & DAVID ANDERSON DENY ALL ALLEGATIONS MADE BY CLAIMANTS. PREPARED BY: MELANIE S. CHERDACK (305) 536-9302

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: PAINWEBBER, INC.
Allegations: ALLEGED MISREPRESENTATION OF SAFETY OF



Product Type: LIMITED PARTNERSHIPS
Other Product Type(s): Other
Other Product Type(s): LIMITED PARTNERSHIP
Alleged Damages: \$34,600.00

Customer Complaint Information

Date Complaint Received: 05/03/1994
Complaint Pending? No
Status: Settled
Status Date: 11/30/1994
Settlement Amount: \$18,525.00
Individual Contribution Amount: \$0.00

Broker Statement PAIN WEBBER SETTLED THIS COMPLAINT FOR \$18,525 THE ALLEGATIONS MADE BY THE CUSTOMERS' ARE ENTIRELY UNFOUNDED. THE RECOMMENDATIONS WERE MADE BASED ON THEIR INVESTMENT OBJECTIVES AND ALL RISKS AND REWARDS WERE DISCLOSED. IN THE INTEREST OF CLIENT RELATIONS, PAINWEBBER DECIDED TO SETTLE WITHOUT MY CONSENT.



End of Report

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