



IAPD Report

RICHARD STEPHEN CAPLAN

CRD# 838674

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

RICHARD STEPHEN CAPLAN (CRD# 838674)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **10/02/2017**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	LPL FINANCIAL LLC	CRD# 6413	05/27/2004
IA	LPL FINANCIAL LLC	CRD# 6413	05/27/2004

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **10** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	WS GRIFFITH SECURITIES, INC.	10410	WEST HARTFORD, CT	07/22/1999 - 06/10/2004
B	WS GRIFFITH SECURITIES, INC.	10410	HARTFORD, CT	03/15/1993 - 06/10/2004
B	PHOENIX EQUITY PLANNING CORPORATION 3036		HARTFORD, CT	06/07/1977 - 03/15/1993

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Criminal	5
Customer Dispute	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **10** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **LPL FINANCIAL LLC**
Main Address: 1055 LPL WAY
FORT MILL, SC 29715
Firm ID#: 6413

	Regulator	Registration	Status	Date
B	FINRA	Direct Participation Programs	Approved	05/27/2004
B	FINRA	Invest. Co and Variable Contracts	Approved	05/27/2004
B	FINRA	General Securities Representative	Approved	11/07/2006
B	Arizona	Agent	Approved	10/29/2014
B	California	Agent	Approved	10/02/2017
B	Colorado	Agent	Approved	05/10/2016
B	Connecticut	Agent	Approved	05/27/2004
IA	Connecticut	Investment Adviser Representative	Approved	05/27/2004
B	Florida	Agent	Approved	02/24/2009
B	Georgia	Agent	Approved	12/11/2012
B	Massachusetts	Agent	Approved	03/03/2009
B	New Jersey	Agent	Approved	09/22/2010
B	New York	Agent	Approved	04/23/2013



Qualifications

Regulator	Registration	Status	Date
B Vermont	Agent	Approved	03/04/2009

Branch Office Locations

LPL FINANCIAL LLC
BLOOMFIELD, CT



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 5 general industry/product exams, and 2 state securities law exams.





Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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 Direct Participation Programs Representative Examination (S22TO)	Series 22TO	01/02/2023
 Investment Company Products/Variable Contracts Representative Examination (S6TO)	Series 6TO	01/02/2023
 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 General Securities Representative Examination (S7)	Series 7	11/06/2006
 Registered Representative Examination (S1)	Series 1	05/27/1977

State Securities Law Exams

Exam	Category	Date
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 Uniform Securities Agent State Law Examination (S63)	Series 63	04/10/2000
 Uniform Investment Adviser Law Examination (S65)	Series 65	06/29/1999

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	07/22/1999 - 06/10/2004	WS GRIFFITH SECURITIES, INC.	CRD# 10410	WEST HARTFORD, CT
B	03/15/1993 - 06/10/2004	WS GRIFFITH SECURITIES, INC.	CRD# 10410	HARTFORD, CT
B	06/07/1977 - 03/15/1993	PHOENIX EQUITY PLANNING CORPORATION	CRD# 3036	HARTFORD, CT

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
05/2004 - Present	LINSCO/PRIVATE LEDGER CORP.	REGISTERED REPRESENTATIVE	Y	WEST HARTFORD, CT, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. INVOLVEMENT AS AN INDEPENDENT INSURANCE AGENT SELLING LIFE, HEALTH, LONG TERM CARE, AND DISABILITY INSURANCE PRODUCTS / WEST HARTFORD, CT / APPROVED JUNE 22, 2004
2. 06/12/2008 - CAPLAN & CO./DBA ONLY/WEST HARTFORD, CT 06107



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Criminal	5
Customer Dispute	1

Criminal

This disclosure event involves a criminal charge against the Investment Adviser Representative that has resulted in a dismissal, plea, acquittal or conviction. The criminal matter may relate to any felony or certain misdemeanor offenses (e.g., bribery, perjury, forgery, counterfeiting, extortion, fraud, wrongful taking of property).

Disclosure 1 of 5

Reporting Source: Individual

Court Details: WEST HARTFORD POLICE DEPARTMENT; WEST HARTFORD, CT; CASE # 158-80

Charge Date: 02/07/1980

Charge Details: CHARGE 1-LARCENY 4TH; CHARGE 2- ISSUING BACK; MISSEMEANOR

Felony? No

Current Status: Final

Status Date: 02/11/1980

Disposition Details: CHARGE 1 LARCEY 4TH, DISPOSITION - CHARGED 1- DIMISSED NOLLED; CHARGE 2 - ISSUING BAD CHECK, DISPOSITION - CHARGE DISMISSED NOLLED.

Disclosure 2 of 5

Reporting Source: Individual

Court Details: WETHERSFIELD POLICE; WETHERSFIELD, CT; CASE # 7132

Charge Date: 04/10/1981

Charge Details: CHARGE 1 - LARCENY - 4TH DEGREE; MISDEMEANOR; CONVICTED: FINE \$50.00

Felony? No

Current Status: Final

Status Date: 04/21/1981

Disposition Details: CHARGE 1 - LARCENY -4TH DEGREE;; CONVICTED 04/21/1981; FIND \$50.00 PAID 4/21/1981



Broker Statement THIS WAS AN OVERSIGHT ON MY PART WITH REGARD TO MY BANK BALANCE AT THE TIME.
I REPAID THE 25.00 CHECK.

Disclosure 3 of 5

Reporting Source: Individual
Court Details: WETHERSFIELD POLICE; WETHERSFIELD, CT; CASE # 7132
Charge Date: 12/18/1980
Charge Details: CHARGE 1 - ISSURING A BAD CHECK - MISDEMEANOR; CONVICTED.
CHARGE 2 - LARCENY -4TH DEGREE- MISDEMEANOR; DISMISSED.
Felony? No
Current Status: Final
Status Date: 02/02/1981
Disposition Details: CHARGE 1 - ISSUING A BAD CHECK - CONVICTED - FINE \$100.00 PAID
02/02/1981.
CHARGE 2 - LARCENY - 4TH DEGREE - DISSMISSED 02/02/1981.

Broker Statement NOT PROVIDED

Disclosure 4 of 5

Reporting Source: Individual
Court Details: DEA BOSTON; BOSTON, MA; CASE # 7412
Charge Date: 07/24/1974
Charge Details: CHARGE 1-SALES OF COCAINE; CHARGE WAS CHANGED TO POSSESION
AND DISTRABUTING COCAINE; FELONY
Felony? Yes
Current Status: Final
Status Date: 03/24/1975
Disposition Details: CHARGE 1 - SALE OF COCAINE; DISPOSITION - CONVICTED; CHARGE WAS
CHANGED TO POSSESION; PROBATION

Broker Statement MY SAME ROOMATE WAS CAUGHT IN MY/HIS APARTMENT
AND I WAS GUILTY BY ASSOCIATION AND COULD ONLY PROVE I WAS NOT
SELLING CONTRABAND, SO THEY REDUCED MY CHARGE.

Disclosure 5 of 5

Reporting Source: Individual
Court Details: BOSTON POLICE DEPT; BOSTON, MA; CASE # 174-568
Charge Date: 04/20/1974
Charge Details: CHARGE 1 - POSSESION NARCOTICS - DISMISSED BY BOSTON POLICE;
FELONY
Felony? Yes
Current Status: Final
Status Date: 06/01/1974



Disposition Details:

CHARGE 1 - POSSESSION NARCOTICS; DISPOSITION - DISMISSED BY THE BOSTON POLICE DEPT.

Broker Statement

MY ROOMATE WAS SELING CONTRABAND AND I WAS ARRESTED BECAUSE I WAS IN THE APARTMENT. THIS CASE WAS DISMISSED AGAINST ME.



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint:

Allegations: MR. CAPLAN SIGNED AS A WITNESS ON A VARIABLE LIFE INSURANCE APPLICATION WITHOUT ACTUALLY WITNESSING THE CUSTOMERS SIGNATURE.

Product Type:

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 07/24/1998

Complaint Pending? No

Status: Settled

Status Date: 10/22/1998

Settlement Amount: \$14,934.08

Individual Contribution Amount:

Broker Statement ONE VARIABLE LIFE AND TWO VARIABLE ANNUITIES WERE RESCINDED. MR. CAPLAN'S COMMISSIONS FOR THSES SALES WERE REVERSED. HE WAS ASKED TO PAY THE SETTLEMENT COSTS AND HE WAS FINED \$2000.00. THE SETTLEMENT AMOUNT WAS FOR \$14,934.08. NOT PROVIDED



End of Report

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