



IAPD Report

ROBERT SOUTHWORTH SEARLE

CRD# 839312

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Qualifications	2 - 4
Registration and Employment History	6
Disclosure Information	7

i When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.
Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

ROBERT SOUTHWORTH SEARLE (CRD# 839312)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **05/08/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	SEARLE & CO.	CRD# 13035	04/06/1983
IA	SEARLE & CO.	CRD# 13035	11/06/2002

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **17** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	WESTON FINANCIAL SERVICES LLC	117946	NEW YORK, NY	07/05/2002 - 07/21/2011
IA	SCS ASSET MANAGEMENT, INC	132450	TAMPA, FL	11/08/2004 - 09/14/2007
B	SHEARMAN, RALSTON INC.	7320	TAMPA, FL	07/01/1977 - 04/07/1983

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	2



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **17** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **SEARLE & CO.**
Main Address: 333 GREENWICH AVENUE
GREENWICH, CT 06830
Firm ID#: 13035

	Regulator	Registration	Status	Date
B	FINRA	General Securities Principal	Approved	04/06/1983
B	FINRA	General Securities Representative	Approved	04/06/1983
B	FINRA	Registered Options Principal	Approved	04/06/1983
B	FINRA	Introducing BD/Finan Operation Principal	Approved	01/01/1991
B	FINRA	Municipal Securities Representative	Approved	07/15/1992
B	FINRA	Municipal Securities Principal	Approved	07/28/1992
B	FINRA	Investment Banking Representative	Approved	12/17/2009
B	FINRA	Operations Professional	Approved	10/18/2011
B	FINRA	Compliance Officer	Approved	10/01/2018
B	FINRA	Investment Banking Principal	Approved	10/01/2018
B	Alabama	Agent	Approved	09/24/2025
B	California	Agent	Approved	02/02/2010
B	Colorado	Agent	Approved	02/05/2010



Qualifications

Regulator	Registration	Status	Date
B Connecticut	Agent	Approved	08/25/1983
IA Connecticut	Investment Adviser Representative	Approved	11/06/2002
B Florida	Agent	Approved	09/05/2006
B Georgia	Agent	Approved	10/17/2022
B Indiana	Agent	Approved	01/06/1993
B Massachusetts	Agent	Approved	06/26/2025
B Missouri	Agent	Approved	09/08/2006
B Montana	Agent	Approved	11/16/2009
B New Mexico	Agent	Approved	02/17/2006
B New York	Agent	Approved	12/01/1989
B Pennsylvania	Agent	Approved	02/04/1992
B South Carolina	Agent	Approved	05/23/2023
B Texas	Agent	Approved	08/31/2005
IA Texas	Investment Adviser Representative	Restricted Approval	10/28/2024
B Virginia	Agent	Approved	02/09/2010
B Wyoming	Agent	Approved	05/19/2015

Branch Office Locations

SEARLE & CO.
 333 GREENWICH AVE
 GREENWICH, CT 06830







Qualifications

PASSED INDUSTRY EXAMS






This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 4 principal/supervisory exams, 5 general industry/product exams, and 1 state securities law exam.



Principal/Supervisory Exams

	Exam	Category	Date
	Registered Options Principal Examination (S4)	Series 4	01/02/2023
	General Securities Principal Examination (S24)	Series 24	01/02/2023
	Compliance Officer Examination (S14)	Series 14	01/02/2023
	Registered Principal Examination (S40)	Series 40	09/21/1978

General Industry/Product Exams

	Exam	Category	Date
	Operations Professional Examination (S99TO)	Series 99TO	01/02/2023
	Municipal Securities Representative Examination (S52TO)	Series 52TO	01/02/2023
	Investment Banking Registered Representative Examination (S79TO)	Series 79TO	01/02/2023
	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
	General Securities Representative Examination (S7)	Series 7	06/18/1977

State Securities Law Exams

	Exam	Category	Date
 	Uniform Combined State Law Examination (S66)	Series 66	10/20/2002



PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	07/05/2002 - 07/21/2011	WESTON FINANCIAL SERVICES LLC	CRD# 117946	NEW YORK, NY
IA	11/08/2004 - 09/14/2007	SCS ASSET MANAGEMENT, INC	CRD# 132450	TAMPA, FL
B	07/01/1977 - 04/07/1983	SHEARMAN, RALSTON INC.	CRD# 7320	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
12/1982 - Present	SEARLE & CO.	PRESIDENT	Y	GREENWICH, CT, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

Name of business: Trustee for a private trust,

Investment related: No,

Nature of business: Trust,

Start Date: September 16, 2024,

Role: Trustee,

Approximate number of hours/month: 5 - 10,

Approximate number of hours during securities trading hours: 5

Briefly describe your duties: I serve as trustee for 2 private trusts. In this capacity, I manage trust assets and make trust-related decisions. My duties include overseeing asset distributions, ensuring compliance with trust terms and relevant laws, and maintain accurate records of trust activities.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	2

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 2

Reporting Source:	Regulator
Regulatory Action Initiated By:	FINRA
Sanction(s) Sought:	Other: N/A
Date Initiated:	07/13/2011
Docket/Case Number:	2009016262101
Employing firm when activity occurred which led to the regulatory action:	SEARLE & CO.
Product Type:	No Product
Allegations:	NASD RULES 2110, 3010: DURING THE PERIOD OF FEBRUARY 2004 THROUGH SEPTEMBER 2007, A MEMBER FIRM, ACTING THROUGH SEARLE, THE FIRM'S PRESIDENT AND CHIEF COMPLIANCE OFFICER: (I) FAILED TO ESTABLISH, MAINTAIN, AND ENFORCE AN ADEQUATE SYSTEM AND WRITTEN PROCEDURES REASONABLY DESIGNED TO SUPERVISE ITS PLACEMENT BUSINESS; AND (II) FAILED TO SUPERVISE ADEQUATELY THE PLACEMENT BUSINESS CONDUCTED BY A FORMER REGISTERED REPRESENTATIVE WHO CONDUCTED FIRM BUSINESS AT AN UNREGISTERED OFFICE.
Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)



Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?

No

Resolution Date:

07/13/2011

Sanctions Ordered:

Civil and Administrative Penalty(ies)/Fine(s)
Suspension

If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?

No

(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?

(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or



(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 1

Sanction Type:	Suspension
Capacities Affected:	ANY PRINCIPAL CAPACITY
Duration:	10 BUSINESS DAYS
Start Date:	08/15/2011
End Date:	08/26/2011

Monetary Sanction 1 of 1

Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	\$10,000.00
Portion Levied against individual:	\$10,000.00
Payment Plan:	
Is Payment Plan Current:	
Date Paid by individual:	07/26/2011
Was any portion of penalty waived?	No

Amount Waived:

Regulator Statement	WITHOUT ADMITTING OR DENYING THE FINDINGS, SEARLE CONSENTED TO THE DESCRIBED SANCTIONS AND TO THE ENTRY OF FINDINGS; THEREFORE HE IS FINED \$10,000, JOINTLY AND SEVERALLY, AND SUSPENDED FROM ASSOCIATION WITH ANY FINRA MEMBER IN ANY PRINCIPAL CAPACITY FOR 10 BUSINESS DAYS. THE SUSPENSION IS IN EFFECT AUGUST 15, 2011 THROUGH AUGUST 26, 2011.
----------------------------	---

Reporting Source:	Individual
Regulatory Action Initiated By:	FINRA
Sanction(s) Sought:	Other: N/A
Date Initiated:	07/13/2011



Docket/Case Number:	2009016262101
Employing firm when activity occurred which led to the regulatory action:	SEARLE & CO.
Product Type:	No Product
Allegations:	NASD RULES 2110, 3010: DURING THE PERIOD OF FEBRUARY 2004 THROUGH SEPTEMBER 2007, A MEMBER FIRM, ACTING THROUGH SEARLE, THE FIRM'S PRESIDENT AND CHIEF COMPLIANCE OFFICER: (I) FAILED TO ESTABLISH, MAINTAIN, AND ENFORCE AN ADEQUATE SYSTEM AND WRITTEN PROCEDURES REASONABLY DESIGNED TO SUPERVISE ITS PLACEMENT BUSINESS; AND (II) FAILED TO SUPERVISE ADEQUATELY THE PLACEMENT BUSINESS CONDUCTED BY A FORMER REGISTERED REPRESENTATIVE WHO CONDUCTED FIRM BUSINESS AT AN UNREGISTERED OFFICE.
Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	07/13/2011
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s) Suspension
Sanction 1 of 1	
Sanction Type:	Suspension
Capacities Affected:	ANY PRINCIPAL CAPACITY
Duration:	10 BUSINESS DAYS
Start Date:	08/15/2011
End Date:	08/26/2011
Monetary Sanction 1 of 1	
Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	\$10,000.00
Portion Levied against individual:	\$10,000.00
Payment Plan:	
Is Payment Plan Current:	
Date Paid by individual:	
Was any portion of penalty waived?	No
Amount Waived:	
Broker Statement	WITHOUT ADMITTING OR DENYING THE FINDINGS, SEARLE CONSENTED



TO THE DESCRIBED SANCTIONS AND TO THE ENTRY OF FINDINGS.

Disclosure 2 of 2

Reporting Source:	Regulator
Regulatory Action Initiated By:	FINRA
Sanction(s) Sought:	Other: N/A
Date Initiated:	05/25/2011
Docket/Case Number:	2010022352301
Employing firm when activity occurred which led to the regulatory action:	SEARLE & CO.
Product Type:	No Product
Allegations:	FINRA RULE 2010, NASD RULES 2110, 2330: A MEMBER FIRM, ACTING THROUGH SEARLE, ITS PRESIDENT AND CHIEF COMPLIANCE OFFICER (CCO), SHARED APPROXIMATELY \$326,000 WORTH OF PROFITS IN THE ACCOUNT OF A CUSTOMER OF ANOTHER FINRA MEMBER. NEITHER THE FIRM NOR SEARLE CONTRIBUTED FINANCIALLY TO THE CUSTOMER'S ACCOUNT AND THEREFORE NEITHER COULD SHARE IN THE PROFITS IN DIRECT PROPORTION TO THEIR FINANCIAL CONTRIBUTIONS TO THE ACCOUNT.
Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	05/25/2011
Sanctions Ordered:	Censure Civil and Administrative Penalty(ies)/Fine(s)
If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?	No



(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?

(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or

(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Monetary Sanction 1 of 1

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)

Total Amount: \$10,000.00



Portion Levied against individual: \$10,000.00

Payment Plan:

Is Payment Plan Current:

Date Paid by individual: 06/06/2011

Was any portion of penalty waived? No

Amount Waived:

Regulator Statement WITHOUT ADMITTING OR DENYING THE FINDINGS, SEARLE CONSENTED TO THE DESCRIBED SANCTIONS AND TO THE ENTRY OF FINDINGS; THEREFORE HE IS CENSURED AND FINED \$10,000, JOINTLY AND SEVERALLY.

Reporting Source: Individual

Regulatory Action Initiated By: FINRA

Sanction(s) Sought: Other: N/A

Date Initiated: 05/25/2011

Docket/Case Number: 2010022352301

Employing firm when activity occurred which led to the regulatory action: SEARLE & CO.

Product Type: No Product

Allegations: FINRA RULE 2010, NASD RULES 2110, 2330: A MEMBER FIRM, ACTING THROUGH MR. SEARLE, ITS PRESIDENT AND CHIEF COMPLIANCE OFFICER, SHARED PROFITS IN THE ACCOUNT OF A CUSTOMER OF ANOTHER FINRA MEMBER.

Current Status: Final

Resolution: Acceptance, Waiver & Consent(AWC)

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Resolution Date: 05/25/2011

Sanctions Ordered: Censure
Civil and Administrative Penalty(ies)/Fine(s)

Monetary Sanction 1 of 1

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)

Total Amount: \$10,000.00

Portion Levied against individual: \$10,000.00



Payment Plan:

Is Payment Plan Current:

Date Paid by individual:

Was any portion of penalty waived? No

Amount Waived:

Broker Statement

WITHOUT ADMITTING OR DENYING THE FINDINGS, MR. SEARLE CONSENTED TO THE DESCRIBED SANCTIONS AND TO THE ENTRY OF FINDINGS; THEREFORE HE IS CENSURED AND FINED \$10,000, JOINTLY AND SEVERALLY.



End of Report

This page is intentionally left blank.