IAPD Report

JOHN DRAPER

CRD# 839434

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

JOHN DRAPER (CRD# 839434)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **07/23/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	WELLS FARGO ADVISORS	CRD# 11025	10/19/2018
B	WELLS FARGO ADVISORS FINANCIAL NETWORK, LLC	CRD# 11025	10/19/2018

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **25** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	WELLS FARGO CLEARING SERVICES, LLC	19616	MISSION VIEJO, CA	12/28/2001 - 10/19/2018
B	WELLS FARGO CLEARING SERVICES, LLC	19616	MISSION VIEJO, CA	11/23/2001 - 10/19/2018
B	SALOMON SMITH BARNEY INC.	7059	NEW YORK, NY	01/03/1994 - 11/27/2001

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	10

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **25** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **WELLS FARGO ADVISORS**

Main Address: ONE NORTH JEFFERSON AVENUE
MAIL CODE: H0004-05E
ST. LOUIS, MO 63103-2205

Firm ID#: 11025

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	10/19/2018
B	FINRA	General Securities Sales Supervisor	Approved	10/19/2018
B	Arizona	Agent	Approved	10/19/2018
B	California	Agent	Approved	10/22/2018
IA	California	Investment Adviser Representative	Approved	10/22/2018
B	Colorado	Agent	Approved	10/19/2018
B	Delaware	Agent	Approved	01/07/2022
B	District of Columbia	Agent	Approved	05/11/2022
B	Florida	Agent	Approved	10/23/2018
B	Hawaii	Agent	Approved	10/22/2018
B	Idaho	Agent	Approved	10/22/2018
B	Illinois	Agent	Approved	10/23/2018
B	Iowa	Agent	Approved	10/22/2018

Qualifications

	Regulator	Registration	Status	Date
B	Michigan	Agent	Approved	10/19/2018
B	Missouri	Agent	Approved	02/13/2020
B	Montana	Agent	Approved	08/12/2026
B	Nevada	Agent	Approved	10/19/2018
B	New Mexico	Agent	Approved	11/29/2022
B	New York	Agent	Approved	10/19/2018
B	Oregon	Agent	Approved	10/22/2018
B	Pennsylvania	Agent	Approved	10/19/2018
B	South Carolina	Agent	Approved	10/29/2018
B	Tennessee	Agent	Approved	04/28/2022
B	Texas	Agent	Approved	10/19/2018
IA	Texas	Investment Adviser Representative	Restricted Approval	10/19/2018
B	Utah	Agent	Approved	10/19/2018
B	Virginia	Agent	Approved	10/19/2018
B	Washington	Agent	Approved	10/23/2018
B	Wisconsin	Agent	Approved	09/21/2021

Branch Office Locations

WELLS FARGO ADVISORS
100 SPECTRUM CENTER DR STE 900
[SATELLITE]
IRVINE, CA 92618

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 3 principal/supervisory exams, 4 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
B	General Securities Sales Supervisor - General Module Examination (S10)	Series 10	01/02/2023
B	General Securities Sales Supervisor - Options Module Examination (S9)	Series 9	01/02/2023
B	General Securities Sales Supervisor Examination (Options Module & General Module) (S8)	Series 8	12/19/1990

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	National Commodity Futures Examination (S3)	Series 3	03/13/1990
B	Interest Rate Options Examination (S5)	Series 5	07/22/1982
B	General Securities Representative Examination (S7)	Series 7	06/18/1977

State Securities Law Exams

	Exam	Category	Date
IA	Uniform Investment Adviser Law Examination (S65)	Series 65	10/29/1992
B	Uniform Securities Agent State Law Examination (S63)	Series 63	10/28/1980

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

Certified Financial Planner

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	12/28/2001 - 10/19/2018	WELLS FARGO CLEARING SERVICES, LLC	CRD# 19616	MISSION VIEJO, CA
B	11/23/2001 - 10/19/2018	WELLS FARGO CLEARING SERVICES, LLC	CRD# 19616	MISSION VIEJO, CA
B	01/03/1994 - 11/27/2001	SALOMON SMITH BARNEY INC.	CRD# 7059	NEW YORK, NY
B	07/16/1984 - 12/23/1993	PRUDENTIAL SECURITIES INCORPORATED	CRD# 7471	NEW YORK, NY
B	09/26/1978 - 07/26/1984	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	
B	07/01/1977 - 09/26/1978	MERRILL LYNCH, PIERCE, FENNER & SMITH, INC.	CRD# 572	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
10/2018 - Present	WELLS FARGO ADVISORS FINANCIAL NETWORK, LLC	REGISTERED REP	Y	IRVINE, CA, United States
11/2016 - 10/2018	WELLS FARGO CLEARING SERVICES, LLC	REGISTERED REP	Y	LAGUNA BEACH, CA, United States
05/2009 - 11/2016	WELLS FARGO ADVISORS LLC	REGISTERED REP	Y	LAGUNA BEACH, CA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

MAJESTIC ENTERPRISES LLC, INV RELATED, MISSION VIEIO, CA, 100% OWNERSHIP, START 8/7/2018, 4 HOURS PER MONTH, ZERO DURING TRADING, HOLDS RENTAL PROPERTY.
RENTAL PROPERTY, INV RELATED, LAGUNA NIGUEL, CA, 100% OWNERSHIP, START 8/26/2018, 4 HOURS PER MONTH, ZERO DURING TRADING, LANDLORD.
JOHN DRAPER; INV RELATED; IRVINE, CA; OWNER; SOLE PROP FOR FINET PRACTICE; START: 10/2018; 192 HRS/MO; 157 DURING TRADING.

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	10

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 10

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	CITI
Allegations:	BREACH OF FIDUCIARY DUTY, UNSUITABILITY. 04/01/00-06/30/01
Product Type:	Equity Listed (Common & Preferred Stock)
Alleged Damages:	$9,043.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	03/31/2009
Complaint Pending?	No
Status:	Evolved into Arbitration/CFTC reparation (the individual is a named party)
Status Date:	03/31/2009
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	09-01170
Date Notice/Process Served:	03/31/2009
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	03/15/2010
Monetary Compensation Amount:	$9,043.00
Individual Contribution Amount:	$0.00

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	CITI
Allegations:	BREACH OF FIDUCIARY DUTY, UNSUITABILITY. 04/01/00-06/30/01
Product Type:	Equity Listed (Common & Preferred Stock)
Alleged Damages:	$9,043.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	03/31/2009
Complaint Pending?	No
Status:	Evolved into Arbitration/CFTC reparation (the individual is a named party)
Status Date:	03/31/2009
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	09-01170
Date Notice/Process Served:	03/31/2009
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	03/15/2010

Monetary Compensation Amount:	$9,043.00
Individual Contribution Amount:	$0.00
Broker Statement	THIS IS THE THIRD TIME THE SUCCESSOR TRUSTEE HAS FILED A COMPLAINT ON THE SAME MATTER. I NEVER HAD ANY CONTACT WITH HIM REGARDING MY CLIENT'S ACCOUNT. I HAVE NOT DEALT WITH THE CLIENT SINCE NOVEMBER, 2001. THE CLIENT NOT ONLY RECEIVED INVESTMENT ADVICE FROM ME, BUT SHE ALSO RECEIVED AND RELIED ON ADVICE FROM A CLOSE FRIEND WHO SHE CONSULTED WHENEVER I GAVE HER INVESTMENT IDEAS. I WORKED FOR THE CLIENT BEGINNING IN 1994, WAS IN FREQUENT CONTACT WITH HER AND WAS TOTALLY AWARE OF HER FINANCIAL POSITION. AT THE TIME THE INVESTMENTS WERE RECOMMENDED AND PURCHASED, THEY WERE APPROPRIATE FOR HER ACCOUNT, GIVEN HER INVESTMENT GOALS AND THE FIRM'S RATING ON THE INVESTMENTS.THE FIRM SETTLED THE FIRST CLAIM FOR THE SAME AMOUNT WITHOUT CONTACTING ME. THE CLAIM WAS "ABANDONED" BY THE SUCCESSOR TRUSTEE. THE FIRM WISHED TO SETTLE THE THIRD CLAIM TO AVOID THE COST OF FURTHER LITIGATION. SINCE THE SETTLEMENT IS BELOW $10,000, I RELUCTANTLY AGREED WITH THE FIRM.

Disclosure 2 of 10

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	CITIGROUP GMI
Allegations:	CLIENT ALLEGED UNSUITABLE INVESTMENT IN TRUST ACCOUNT - 4/24/00 THROUGH 6/21/01.
Product Type:	Equity Listed (Common & Preferred Stock)
Alleged Damages:	$9,043.00

Customer Complaint Information

Date Complaint Received:	10/24/2006
Complaint Pending?	No
Status:	Closed/No Action
Status Date:	02/20/2007
Settlement Amount:	
Individual Contribution Amount:	
Firm Statement	CLAIM ABANDONED.

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	CITIGROUP GMI
Allegations:	CLIENT ALLEGED UNSUITABLE INVESTMENT IN TRUST ACCOUNT - 4/24/00 THROUGH 6/21/01.

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: $9,043.00

Customer Complaint Information

Date Complaint Received: 10/24/2006

Complaint Pending? No

Status: Closed/No Action

Status Date: 02/20/2007

Settlement Amount:

Individual Contribution Amount:

Broker Statement THE CLAIMS BY THE SUCCESSOR TRUSTEE ARE ENTIRELY FALSE. I NEVER MET HIM, TALKED TO HIM OR HAD ANYTHING TO DO WITH HIM REGARDING MY CLIENT'S ACCOUNT. THE CLIENT NOT ONLY RECEIVED INVESTMENT IDEAS FROM ME, BUT SHE ALSO RECEIVED ADVICE FROM A CLOSE FRIEND WHOM SHE CONSULTED WHENEVER I GAVE HER INVESTMENT IDEAS. I HAD WORKED WITH THE CLIENT SINCE 1994, WAS IN FREQUENT CONTACT WITH HER AND WAS TOTALLY AWARE OF HER FINANCIAL POSITION. AT THE TIME THE GLOBAL CROSSING WAS PURCHASED, IT WAS APPROPRIATE FOR HER ACCOUNT AND HER INVESTMENT GOALS, GIVEN THE FIRM'S RATING ON THE STOCK.

Disclosure 3 of 10

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: SALOMON SMITH BARNEY INC.

Allegations: VIA LETTER, SSB CUSTOMER ALLEGES SUITABILITY AND CLAIMS LOSSES OF $500,000.00

Product Type: Equity - OTC

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 06/04/2002

Complaint Pending? No

Status: Denied

Status Date: 08/06/2002

Settlement Amount:

Individual Contribution Amount:

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: SALOMON SMITH BARNEY, INC.

Allegations: VIA LETTER, SSB CUSTOMER ALLEGES SUITABILITY AND CLAIMS LOSSES OF $500,000.00

Product Type: Equity - OTC

Alleged Damages: $0.00

Customer Complaint Information

Date Complaint Received: 06/04/2002

Complaint Pending? No

Status: Denied

Status Date: 08/06/2002

Settlement Amount:

Individual Contribution Amount:

Disclosure 4 of 10

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: SALOMON SMITH BARNEY

Allegations: THE CLIENT ALLEGED THAT THE FC FAILED TO FOLLOW INSTRUCTIONS WITH REGARD TO THE INVESTMENTS IN HER JOINT ACCOUNT WITH HER MOTHER - 2/9/01 THROUGH 11/16/01.

DAMAGES UNSPECIFIED.

Product Type: Mutual Fund(s)

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 05/28/2002

Complaint Pending? No

Status: Denied

Status Date: 10/03/2002

Settlement Amount:

Individual Contribution Amount:

Firm Statement THE CLAIM WAS DENIED.

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: SALOMON SMITH BARNEY

Allegations: THE CLIENT ALLEGED THAT THE FC FAILED TO FOLLOW INSTRUCTIONS WITH REGARD TO THE INVESTMENTS IN HER JOINT ACCOUNT WITH HER MOTHER - 2/9/01 THROUGH 11/16/01. DAMAGES UNSPECIFIED.

Product Type: Mutual Fund(s)

Alleged Damages: $0.00

Customer Complaint Information

Date Complaint Received: 05/28/2002

Complaint Pending? No

Status: Denied

Status Date: 10/03/2002

Settlement Amount:

Individual Contribution Amount:

Disclosure 5 of 10

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: SALOMON SMITH BARNEY

Allegations: THE CLIENT ALLEGED UNSUITABILITY OF INVESTMENTS - 8/24/00 THROUGH 4/30/01.

Product Type: Mutual Fund(s)

Alleged Damages: $230,000.00

Customer Complaint Information

Date Complaint Received: 12/18/2001

Complaint Pending? No

Status: Denied

Status Date: 04/08/2002

Settlement Amount:

Individual Contribution Amount:

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: SALOMON SMITH BARNEY

Allegations: THE CLIENT ALLEGED UNSUITABILITY OF INVESTMENTS - 8/24000 THROUGH 4/30/01

Product Type: Mutual Fund(s)

Alleged Damages: $230,000.00

Customer Complaint Information

Date Complaint Received: 12/18/2001

Complaint Pending? No

Status: Denied

Status Date: 04/08/2002

Settlement Amount:

Individual Contribution Amount:

Disclosure 6 of 10

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: SALOMON SMITH BARNEY

Allegations: CLIENT ALLEGED THAT THE STOCKS PURCHASED IN HER ACCOUNT FROM 03/09/1998 THROUGH 04/01/1999 WERE UNSUITABLE.

Product Type: Other

Other Product Type(s): EQUITY

Alleged Damages: $5,000.00

Customer Complaint Information

Date Complaint Received: 04/13/1999

Complaint Pending? No

Status: Denied

Status Date: 08/13/1999

Settlement Amount:

Individual Contribution Amount:

Broker Statement THE CLAIM WAS DENIED.

Disclosure 7 of 10

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: SMITH BARNEY, INC.

Allegations: CLIENT ALLEGED THAT THE STOCKS AND UNIT
TRUSTS PURCHASED IN HER ACCOUNTS WERE UNSUITABLE AND NOT IN ACCORDANCE WITH HER INVESTMENT OBJECTIVES ALLEGED DAMAGES UNSPECIFIED BUT IN EXCESS OF $5,000 SMITH BARNEY, INC.

Product Type:

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 11/25/1998

Complaint Pending? No

Status: Settled

Status Date: 07/19/1999

Settlement Amount: $3,117.53

Individual Contribution Amount:

Broker Statement AFTER FURTHER REVIEW THE CLAIM WAS SETTLED FOR $3,117.53
NOT PROVIDED

Disclosure 8 of 10

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: SMITH BARNEY, INC.

Allegations: CLIENTS ALLEGED THAT THE STOCKS AND UNIT TRUSTS PURCHASED IN THEIR ACCOUNTS WERE UNSUITABLE AND NOT IN ACCORDANCE WITH THE INVESTMENT OBJECTIVES. ALLEGED DAMAGES: $25,066.00 SMITH BARNEY INC

Product Type:

Alleged Damages: $25,066.00

Customer Complaint Information

Date Complaint Received: 11/25/1998

Complaint Pending? No

Status: Denied

Status Date: 03/01/1999

Settlement Amount:

Individual Contribution Amount:

Broker Statement THE CLIENT'S CLAIM WAS DENIED. THERE WERE NO OPTIONS OR COMMODITIES INVOLVED.
NOT PROVIDED

Disclosure 9 of 10

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: SMITH BARNEY, INC.

Allegations: CLIENTS ALLEGED THAT A STOCK PURCHASED IN THEIR ACCOUNTS WAS UNSUITABLE ALLEGED DAMAGES UNSPECIFIED BUT IN EXCESS OF $5000 SMITH BARNEY INC

Product Type:

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 11/25/1998

Complaint Pending?	No
Status:	Settled
Status Date:	07/16/1999
Settlement Amount:	
Individual Contribution Amount:	
Broker Statement	AFTER FURTHER REVIEW, THE CLAIM WAS SETTLED FOR $7,409.73 NOT PROVIDED

Disclosure 10 of 10

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	PRUDENTIAL SECURITIES INC.
Allegations:	CLIENT ALLEGED UNSUITABILITY AND EXCESSIVE TRADING. ALLEGED DAMAGES $20,422.00
Product Type:	No Product
Alleged Damages:	$20,422.00

Customer Complaint Information

Date Complaint Received:	09/05/1991
Complaint Pending?	No
Status:	Settled
Status Date:	11/19/1991
Settlement Amount:	$10,000.00
Individual Contribution Amount:	$0.00
Broker Statement	FOR CONVENIENCE PRUDENTIAL SECURITIES DECIDED TO SETTLE THE COMPLAINT FOR $10,000. I DISAGREED WITH THEM. MY MANAGER TOLD ME THAT IF I DIDN'T SETTLE AND THERE WAS AN AWARD OF MORE THAN $10,000, I WOULD BE PERSONALLY RESPONSIBLE ADDITIONAL AMOUNT. IN ADDITION, I WOULD NEED TO GET MY OWN ATTORNEY. BECAUSE OF MY LACK OF EXPERIENCE IN LEGAL MATTERS, I RELUCTANTLY AGREED TO GO WITH PRUDENTIAL'S SUGGESTION. SINCE I HAD DONE NOTHING WRONG AND IT HAS A VERY NEGATIVE IMPACT ON MY U-4, I NOW FEEL IT WAS A MISTAKE TO AGREE TO THE SETTLEMENT.

End of Report

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