



IAPD Report

JAMES DAVID EHRENKROOK

CRD# 841189

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Qualifications	2 - 4
Registration and Employment History	5 - 6
Disclosure Information	7

i When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.
Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

JAMES DAVID EHRENKROOK (CRD# 841189)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **05/17/2023**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	INDEPENDENT FINANCIAL GROUP, LLC	CRD# 7717	06/28/2013
IA	INDEPENDENT FINANCIAL GROUP, LLC	CRD# 7717	11/17/2014

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **10** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	COMMONWEALTH FINANCIAL NETWORK	8032	WEST ST. PAUL, MN	05/23/2002 - 07/01/2013
B	SENTRA SECURITIES CORPORATION	10249	PHOENIX, AZ	11/16/1998 - 05/29/2002
B	WASHINGTON SQUARE SECURITIES, INC.	2882	WINDSOR, CT	08/17/1994 - 12/23/1999

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Judgment/Lien	7



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **10** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **INDEPENDENT FINANCIAL GROUP, LLC**
Main Address: 12671 HIGH BLUFF DR
SUITE 200
SAN DIEGO, CA 92130
Firm ID#: 7717

Regulator	Registration	Status	Date
B FINRA	General Securities Principal	Approved	06/28/2013
B FINRA	General Securities Representative	Approved	06/28/2013
B FINRA	Municipal Securities Principal	Approved	06/28/2013
B FINRA	Municipal Securities Representative	Approved	06/28/2013
B Arizona	Agent	Approved	03/22/2017
B Colorado	Agent	Approved	08/22/2013
B Florida	Agent	Approved	04/28/2021
B Iowa	Agent	Approved	10/23/2020
B Minnesota	Agent	Approved	06/28/2013
IA Minnesota	Investment Adviser Representative	Approved	03/05/2015
B Nebraska	Agent	Approved	08/07/2013
B Ohio	Agent	Approved	01/05/2015
B Texas	Agent	Approved	06/28/2013



Qualifications

Regulator	Registration	Status	Date
IA Texas	Investment Adviser Representative	Restricted Approval	11/17/2014
B Washington	Agent	Approved	05/17/2023
B Wisconsin	Agent	Approved	06/28/2013

Branch Office Locations

INDEPENDENT FINANCIAL GROUP, LLC

4647 White Bear Parkway
White Bear Lake, MN 55110



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 2 principal/supervisory exams, 4 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
Municipal Securities Principal Examination (S53)	Series 53	01/05/2008
General Securities Principal Examination (S24)	Series 24	11/11/1986

General Industry/Product Exams

Exam	Category	Date
Municipal Securities Representative Examination (S52TO)	Series 52TO	01/02/2023
Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
General Securities Representative Examination (S7)	Series 7	05/18/1985
Registered Representative Examination (S1)	Series 1	07/28/1977

State Securities Law Exams

Exam	Category	Date
Uniform Investment Adviser Law Examination (S65)	Series 65	03/02/2015
Uniform Securities Agent State Law Examination (S63)	Series 63	09/15/1986

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	05/23/2002 - 07/01/2013	COMMONWEALTH FINANCIAL NETWORK	CRD# 8032	WEST ST. PAUL, MN
B	11/16/1998 - 05/29/2002	SENTRA SECURITIES CORPORATION	CRD# 10249	PHOENIX, AZ
B	08/17/1994 - 12/23/1999	WASHINGTON SQUARE SECURITIES, INC.	CRD# 2882	WINDSOR, CT
B	09/18/1992 - 11/16/1998	UNITED PACIFIC SECURITIES, INC.	CRD# 21986	CARLSBAD, CA
B	11/07/1989 - 09/29/1992	TITAN/VALUE EQUITIES GROUP, INC.	CRD# 6359	IRVINE, CA
B	05/23/1989 - 11/07/1989	VALUE EQUITIES CORPORATION	CRD# 13316	
B	08/01/1986 - 05/25/1989	SENTRA SECURITIES CORPORATION	CRD# 10249	
B	05/24/1982 - 08/01/1986	TITAN CAPITAL CORPORATION	CRD# 6359	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
06/2013 - Present	INDEPENDENT FINANCIAL GROUP	FINANCIAL ADVISOR	Y	WEST SAINT PAUL, MN, United States
03/1999 - Present	HERTIGAGE FINANCIAL GROUP INC	OWNER	Y	WEST ST PAUL, MN, United States
01/1991 - Present	UNUM/PAUL REVERE LIFE INSUR. CO.	OTHER - INSURANCE SALES	N	WORCESTER, MA, United States
05/1982 - Present	ING	OTHER - INS SALES	N	MINNEAPOLIS, MN, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

(1) HERITAGE FINANCIAL GROUP, AKA HERITAGE FINANCIAL GROUP, LLC, AKA HERITAGE WEALTH MANAGEMENT, INC



Registration & Employment History



OTHER BUSINESS ACTIVITIES

POSITION: Officer/Director NATURE: DBA Name for Marketing Purposes Only INVESTMENT RELATED: Yes NUMBER OF HOURS: 180 SECURITIES TRADING HOURS: 130 START DATE: 01/01/1986
ADDRESS: 1551 Livingston Avenue, Suite 102, West Saint Paul MN 55118, United States
DESCRIPTION: 100% OWNER OF DBA HERITAGE FINANCIAL GROUP, USED FOR MARKETING PURPOSES.

(2) HERITAGE INVESTMENT PROPERTIES, LLC

POSITION: 50% Member NATURE: Real Estate Sales/Rental Properties/Property Management INVESTMENT RELATED: Yes
NUMBER OF HOURS: 5 SECURITIES TRADING HOURS: 5 START DATE: 11/01/2021
ADDRESS: 4647 White Bear Parkway, White Bear Lake MN 55110, United States
DESCRIPTION: Office condominium to be used by our operating company Heritage Financial Group, LLC.

(3) BIRCHWOOD OFFICE PARK OF WHITE BEAR LAKE ASSOCIATION, INC

POSITION: Board Member NATURE: Board Member or Officer (Profit or Non-Profit) INVESTMENT RELATED: No NUMBER OF HOURS: 0 SECURITIES TRADING HOURS: 0 START DATE: 09/01/2021
ADDRESS: 4647 White Bear Parkway, White Bear Lake MN 55110, United States
DESCRIPTION: Board Member.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Judgment/Lien	7

Judgment/Lien

This disclosure event involves an unsatisfied and outstanding judgment or lien against the Investment Adviser Representative.

Disclosure 1 of 7

Reporting Source:	Individual
Judgment/Lien Holder:	JAMES EHRENKROOK
Judgment/Lien Amount:	\$10,810.58
Judgment/Lien Type:	Civil
Date Filed:	11/14/2012
Type of Court:	State Court
Name of Court:	RAMSEY COUNTY COURT
Location of Court:	ST. PAUL, MN
Docket/Case #:	62-CV-12-8613
Judgment/Lien Outstanding?	Yes

Disclosure 2 of 7

Reporting Source:	Individual
Judgment/Lien Holder:	CALVARY SPV I, LLC
Judgment/Lien Amount:	\$20,250.00
Judgment/Lien Type:	Civil
Date Filed:	08/24/2012
Type of Court:	State Court
Name of Court:	RAMSEY COUNTY DISTRICT COURT
Location of Court:	RAMSEY COUNTY, MN
Docket/Case #:	62CV126739
Judgment/Lien Outstanding?	Yes



Broker Statement ADVISOR WAS UNAWARE OF JUDGEMENT UNTIL THE WEEKEND OF 9.21.2012

Disclosure 3 of 7

Reporting Source: Individual
Judgment/Lien Holder: MIDLAND FUNDING LLC AS SUI TO CITIBANK SOUTH DAKOTA
Judgment/Lien Amount: \$7,540.90
Judgment/Lien Type: Civil
Date Filed: 07/30/2012
Type of Court: State Court
Name of Court: RAMSEY COUNTY COURT
Location of Court: ST. PAUL, MN
Docket/Case #: 62-CV-12-6138
Judgment/Lien Outstanding? Yes

Broker Statement JUDGEMENT FILING WAS RECEIVED BY THE ADVISOR THE WEEK OF AUGUST 21ST.

Disclosure 4 of 7

Reporting Source: Individual
Judgment/Lien Holder: INTERNAL REVENUE SERVICE
Judgment/Lien Amount: \$4,232.39
Judgment/Lien Type: Tax
Date Filed: 12/07/2010
Type of Court: RECORDER
Name of Court: COUNTY RECORDER
Location of Court: ST. PAUL, MN
Docket/Case #: 725727610
Judgment/Lien Outstanding? Yes

Disclosure 5 of 7

Reporting Source: Individual
Judgment/Lien Holder: MIDLAND FUNDING, LLC
Judgment/Lien Amount: \$7,939.01
Judgment/Lien Type: Civil
Date Filed: 09/20/2010
Type of Court: State Court
Name of Court: RAMSEY DISTRICT COURT
Location of Court: ST. PAUL, MN
Docket/Case #: 62-CV-10-9267



Judgment/Lien Outstanding? Yes

Disclosure 6 of 7

Reporting Source: Individual
Judgment/Lien Holder: CENTRAL PRAIRIE FINANCIAL, LLC
Judgment/Lien Amount: \$10,854.00
Judgment/Lien Type: Civil
Date Filed: 07/21/2010
Type of Court: State Court
Name of Court: STATE OF MINNESOTA DISTRICT COURT
Location of Court: ST. PAUL, MN
Docket/Case #: 62CV107315
Judgment/Lien Outstanding? Yes

Disclosure 7 of 7

Reporting Source: Individual
Judgment/Lien Holder: LVNV FUNDING LLC
Judgment/Lien Amount: \$11,255.48
Judgment/Lien Type: Civil
Date Filed: 06/04/2010
Type of Court: State Court
Name of Court: STATE OF MINNESTOA DISTRICT COURT
Location of Court: ST. PAUL, MN
Docket/Case #: 62-CV-10-5984
Judgment/Lien Outstanding? Yes



End of Report

This page is intentionally left blank.