



IAPD Report

HAROLD ALAN SCHWARTZ

CRD# 841225

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

HAROLD ALAN SCHWARTZ (CRD# 841225)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **07/23/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	DMK ADVISOR GROUP, INC.	CRD# 41067	02/07/2019
IA	COMPASS FINANCIAL MANAGEMENT LLC	CRD# 156345	05/10/2021
IA	DMK ADVISOR GROUP, INC.	CRD# 41067	01/04/2022

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **36** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	DMK ADVISOR GROUP, INC.	41067	Winter Springs, FL	02/20/2019 - 12/31/2021
IA	ROYAL ALLIANCE ASSOCIATES, INC.	23131	LUTZ, FL	11/06/2017 - 02/22/2019
B	ROYAL ALLIANCE ASSOCIATES, INC.	23131	LUTZ, FL	06/30/2015 - 02/22/2019

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative?

Yes

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	3



Report Summary

Termination

1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **36** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **DMK ADVISOR GROUP, INC.**
Main Address: 17961 HUNTING BOW CIRCLE
SUITE 102
LUTZ, FL 33558
Firm ID#: 41067

	Regulator	Registration	Status	Date
B	FINRA	General Securities Principal	Approved	02/07/2019
B	FINRA	General Securities Representative	Approved	02/07/2019
B	FINRA	Operations Professional	Approved	05/20/2025
B	Alabama	Agent	Approved	09/03/2019
IA	Alaska	Investment Adviser Representative	Approved	02/15/2023
B	Alaska	Agent	Approved	04/10/2023
B	Arizona	Agent	Approved	03/21/2023
B	Arkansas	Agent	Approved	09/11/2024
B	California	Agent	Approved	05/16/2019
IA	California	Investment Adviser Representative	Approved	11/10/2022
B	Colorado	Agent	Approved	02/20/2019
IA	Colorado	Investment Adviser Representative	Approved	01/06/2022
B	Connecticut	Agent	Approved	08/28/2019



Qualifications

	Regulator	Registration	Status	Date
B	Florida	Agent	Approved	04/02/2019
IA	Florida	Investment Adviser Representative	Approved	01/05/2022
B	Georgia	Agent	Approved	03/27/2019
IA	Georgia	Investment Adviser Representative	Approved	07/28/2025
B	Idaho	Agent	Approved	11/14/2022
B	Illinois	Agent	Approved	05/30/2019
IA	Illinois	Investment Adviser Representative	Approved	08/13/2025
B	Indiana	Agent	Approved	09/06/2019
B	Iowa	Agent	Approved	01/04/2023
IA	Kansas	Investment Adviser Representative	Approved	10/31/2024
B	Louisiana	Agent	Approved	11/14/2022
IA	Louisiana	Investment Adviser Representative	Approved	11/14/2022
B	Michigan	Agent	Approved	11/14/2022
B	Minnesota	Agent	Approved	04/30/2019
B	Mississippi	Agent	Approved	02/06/2024
B	Missouri	Agent	Approved	06/25/2019
IA	Missouri	Investment Adviser Representative	Approved	02/04/2022
B	Montana	Agent	Approved	12/07/2022
B	Nebraska	Agent	Approved	12/09/2022



Qualifications

	Regulator	Registration	Status	Date
B	New Hampshire	Agent	Approved	09/19/2024
B	New York	Agent	Approved	05/16/2019
B	North Carolina	Agent	Approved	04/04/2019
B	North Dakota	Agent	Approved	10/28/2019
B	Ohio	Agent	Approved	11/10/2022
B	Oregon	Agent	Approved	05/04/2020
IA	Oregon	Investment Adviser Representative	Approved	07/30/2025
B	Pennsylvania	Agent	Approved	04/10/2019
B	Puerto Rico	Agent	Approved	03/15/2019
IA	Puerto Rico	Investment Adviser Representative	Approved	01/14/2022
B	South Carolina	Agent	Approved	02/05/2024
IA	South Carolina	Investment Adviser Representative	Approved	07/29/2025
B	South Dakota	Agent	Approved	11/15/2022
B	Tennessee	Agent	Approved	02/07/2019
IA	Tennessee	Investment Adviser Representative	Approved	11/10/2022
B	Texas	Agent	Approved	04/04/2019
IA	Texas	Investment Adviser Representative	Restricted Approval	01/04/2022
B	Virginia	Agent	Approved	08/28/2019



Qualifications

Regulator	Registration	Status	Date
B Washington	Agent	Approved	05/17/2024
B Wyoming	Agent	Approved	11/10/2022

Branch Office Locations

DMK ADVISOR GROUP, INC.

17961 Hunting Bow Circle, Suite 102
Lutz, FL 33558

DMK ADVISOR GROUP, INC.

9635 Maroon Circle, Suite 440
Englewood, CO 80112

DMK ADVISOR GROUP, INC.

26 W. Dry Creek Circle
Suite 600
Littleton, CO 80120

DMK ADVISOR GROUP, INC.

811 Faulkner Springs Rd
McMinnville, TN 37110

DMK ADVISOR GROUP, INC.

Palm Coast, FL

DMK ADVISOR GROUP, INC.

Highlands Ranch, CO

Employment 2 of 2

Firm Name: **COMPASS FINANCIAL MANAGEMENT LLC**
Main Address: 2422 W. SUNSET DRIVE
TAMPA, FL 33629
Firm ID#: 156345

Regulator	Registration	Status	Date
IA Colorado	Investment Adviser Representative	Approved	05/10/2021
IA Florida	Investment Adviser Representative	Approved	05/25/2021

Branch Office Locations

COMPASS FINANCIAL MANAGEMENT LLC

17961 Hunting Bow Circle, Suite 102
Lutz, FL 33558



Qualifications



PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 5 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
B General Securities Principal Examination (S24)	Series 24	01/06/2005

General Industry/Product Exams

Exam	Category	Date
B Operations Professional Examination (S99TO)	Series 99TO	05/20/2025
B Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B AMEX Put and Call Exam (PC)	PC	05/26/1983
B General Securities Representative Examination (S7)	Series 7	05/21/1983
B Registered Representative Examination (S1)	Series 1	07/28/1977

State Securities Law Exams

Exam	Category	Date
IA B Uniform Combined State Law Examination (S66)	Series 66	02/25/2005
B Uniform Securities Agent State Law Examination (S63)	Series 63	08/12/1983



PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	02/20/2019 - 12/31/2021	DMK ADVISOR GROUP, INC.	CRD# 41067	Winter Springs, FL
IA	11/06/2017 - 02/22/2019	ROYAL ALLIANCE ASSOCIATES, INC.	CRD# 23131	LUTZ, FL
B	06/30/2015 - 02/22/2019	ROYAL ALLIANCE ASSOCIATES, INC.	CRD# 23131	LUTZ, FL
IA	02/04/2019 - 02/05/2019	STEPHEN A. KOHN & ASSOCIATES, LTD.	CRD# 41067	Winter Springs, FL
IA	07/06/2015 - 04/05/2018	NEW CENTURY FINANCIAL GROUP, LLC	CRD# 104553	LITTLETON, CO
IA	06/30/2015 - 07/01/2015	ROYAL ALLIANCE ASSOCIATES, INC.	CRD# 23131	LUTZ, FL
IA	03/09/2006 - 07/01/2015	TLG ADVISORS, INC.	CRD# 111052	LITTLETON, CO
B	10/10/1995 - 07/01/2015	THE LEADERS GROUP, INC.	CRD# 37157	LITTLETON, CO
B	11/29/1993 - 10/11/1995	D.E. FREY & COMPANY, INC.	CRD# 23595	DENVER, CO
B	06/24/1992 - 07/28/1993	PRUCO SECURITIES CORPORATION	CRD# 5685	NEWARK, NJ
B	04/11/1988 - 04/11/1991	LEHMAN BROTHERS INC.	CRD# 7506	NEW YORK, NY
B	08/10/1982 - 04/11/1988	E. F. HUTTON & COMPANY INC	CRD# 235	
B	10/07/1980 - 08/25/1981	CONNECTICUT MUTUAL LIFE INSURANCE COMPANY	CRD# 173	
B	08/02/1977 - 11/27/1979	NEW YORK LIFE VARIABLE CONTRACTS CORPORATION	CRD# 5167	



Registration & Employment History

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
10/2021 - Present	DMK Advisor Group, Inc.	REGISTERED INVESTMENT ADVISOR/CEO	Y	Lutz, FL, United States
01/2020 - Present	DMK Advisor Group, Inc.	REGISTERED INVESTMENT ADVISOR/CEO	Y	Littleton, CO, United States
04/1993 - Present	DEL MAR GROUP, INC	PRESIDENT - President	N	LITTLETON, CO, United States
02/2019 - 12/2019	Stephen A. Kohn & Associates, Ltd.	Registered Representative	Y	Lakewood, CO, United States
06/2015 - 01/2019	ROYAL ALLIANCE	REGISTERED REPRESENTATIVE	Y	LITTLETON, CO, United States
07/2015 - 03/2018	NEW CENTURY FINANCIAL GROUP, LLC	INVESTMENT ADVISER REPRESENTATIVE	Y	LITTLETON, CO, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. DEL MAR GROUP INC - SINCE 01/01/1993 17961 Hunting Bow Circle, Suite 102, Lutz, Florida 33558- SEC RELATED - PRESIDENT FIN'L SVCS BSN - DEVOTE APPROX 30 HRS P/M
2. COQUINA KEY PUBLISHING, LLC POSITION: 50% owner 3hr/month; Managing Member NATURE: LLC INVESTMENT RELATED: No, SECURITIES TRADING HOURS: 1 START DATE: 10/24/2013 ADDRESS 17961 Hunting Bow Circle, Suite 102, Lutz, Florida 33558: DESCRIPTION: Publishing Company
3. DMG FINANCIAL LLC, POSITION: 50% owner 2hr/week; NATURE: LLC INVESTMENT RELATED: Yes, SECURITIES TRADING HOURS: 5 START DATE: 01/01/1993 ADDRESS: 17961 Hunting Bow Circle, Suite 102, Lutz, Florida 33558 DESCRIPTION: Marketing, Management, Insurance Sales, Various carriers, ADDRESS: 17961 Hunting Bow Circle, Suite 102, Lutz, Florida 33558, Non-Trading Hours.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	3
Termination	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	FINRA
Sanction(s) Sought:	
Date Initiated:	11/21/2019
Docket/Case Number:	2019061715601
Employing firm when activity occurred which led to the regulatory action:	Royal Alliance Associates, Inc.
Product Type:	No Product
Allegations:	Without admitting or denying the findings, Schwartz consented to the sanctions and to the entry of findings that he impersonated a customer on two telephone calls to an annuity company for the purpose of reducing the periodic withdrawals from the customer's annuity, a change the customer wanted. The findings stated that although the customer gave Schwartz permission to effect the reduction of withdrawals, he did not give Schwartz permission to impersonate him with the annuity company.
Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)



Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?

No

Resolution Date:

11/21/2019

Sanctions Ordered:

Civil and Administrative Penalty(ies)/Fine(s)
Suspension

If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?

No

(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?

(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or



(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 1

Sanction Type: Suspension
Capacities Affected: All Capacities
Duration: 15 business days
Start Date: 12/16/2019
End Date: 01/07/2020

Monetary Sanction 1 of 1

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)
Total Amount: \$5,000.00
Portion Levied against individual: \$5,000.00
Payment Plan:
Is Payment Plan Current:
Date Paid by individual: 12/09/2019
Was any portion of penalty waived? No

Amount Waived:

Regulator Statement Fines paid in full on December 9, 2019.

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Reporting Source: Individual
Regulatory Action Initiated By: Financial Industry Regulatory Authority
Sanction(s) Sought: Suspension
Date Initiated: 11/21/2019
Docket/Case Number: [2019061715601](#)



Employing firm when activity occurred which led to the regulatory action:	Royal Alliance Associates, Inc.
Product Type:	No Product
Allegations:	Without admitting or denying the findings, Schwartz consented to the sanctions and to the entry of findings that he impersonated a customer on two telephone calls to an annuity company for the purpose of reducing the periodic withdrawals from the customer's annuity, a change the customer wanted. The findings stated that although the customer gave Schwartz permission to effect the reduction of withdrawals, he did not give Schwartz permission to impersonate him with the annuity company.
Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	Yes
Resolution Date:	11/21/2019
Sanctions Ordered:	Suspension
Sanction 1 of 1	
Sanction Type:	Suspension
Capacities Affected:	All Capacities.
Duration:	15 Days
Start Date:	12/16/2019
End Date:	01/07/2020
Monetary Sanction 1 of 1	
Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	\$5,000.00
Portion Levied against individual:	\$5,000.00
Payment Plan:	Yes
Is Payment Plan Current:	Yes
Date Paid by individual:	
Was any portion of penalty waived?	No
Amount Waived:	



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 3

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	Royal Alliance Associates, Inc.
Allegations:	Customer alleges issues of suitability in recommended investment strategy.
Product Type:	Equity Listed (Common & Preferred Stock) Other: ETF
Alleged Damages:	\$5,000.00
Alleged Damages Amount Explanation (if amount not exact):	The firm has made a good faith determination that the alleged damages exceed \$5000.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	01/27/2020
Complaint Pending?	No
Status:	Denied
Status Date:	04/17/2020

Settlement Amount:

Individual Contribution Amount:

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	Royal Alliance Associates, Inc.
Allegations:	Customer alleges issues of suitability in recommended investment strategy.
Product Type:	Equity Listed (Common & Preferred Stock) Other: ETF
Alleged Damages:	\$5,000.00



Alleged Damages Amount Explanation (if amount not exact): The firm has made a good faith determination that the alleged damages exceed \$5000.00.

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 01/27/2020

Complaint Pending? No

Status: Denied

Status Date: 04/17/2020

Settlement Amount:

Individual Contribution Amount:

Disclosure 2 of 3

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: The Leaders Group

Allegations: Customer alleged that representative guaranteed the money would double in 10 years, but the the income base was what doubled in 10 years.

Product Type: Annuity-Variable

Alleged Damages: \$100,000.00

Alleged Damages Amount Explanation (if amount not exact): estimate of what the customer would have and contract value.

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 18-02946

Filing date of arbitration/CFTC reparation or civil litigation: 08/21/2018

Customer Complaint Information

Date Complaint Received: 08/27/2018

Complaint Pending? No

Status: Settled



Status Date: 11/19/2018

Settlement Amount: \$100,000.00

Individual Contribution Amount: \$0.00

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Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: THE LEADERS GROUP

Allegations: CUSTOMER ALLEGED THAT REPRESENTATIVE GUARANTEED THE MONEY WOULD DOUBLE IN 10 YEARS, BUT THE INCOME BASE IS WHAT DOUBLED IN 10 YEARS.

Product Type: Annuity-Variable

Alleged Damages: \$100,000.00

Alleged Damages Amount Explanation (if amount not exact): ESTIMATE OF WHAT THE CUSTOMER WOULD HAVE AND CONTRACT VALUE

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 18-02946

Filing date of arbitration/CFTC reparation or civil litigation: 08/21/2018

Customer Complaint Information

Date Complaint Received: 08/27/2018

Complaint Pending? No

Status: Settled

Status Date: 11/19/2018

Settlement Amount: \$100,000.00

Individual Contribution Amount: \$0.00

Civil Litigation Information

Type of Court: N/A

Name of Court:

Location of Court:

Docket/Case #:

Date Notice/Process Served:

**Litigation Pending?****Broker Statement**

[REDACTED] was a client for over 10 years having bought several products from me. This started out with me inquiring with the annuity company regarding his question. This escalated between him and the annuity company ending in an arbitration settlement. I was never named by [REDACTED] for any wrong doing. However, I did sell him the product thus being associated with it.

Disclosure 3 of 3**Reporting Source:**

Individual

Employing firm when activities occurred which led to the complaint:

THE LEADERS GROUP

Allegations:

MARKET CONDITIONS CHANGED AND CLIENT BELIEVED POLICY WAS NO LONGER VIABLE

Product Type:

Other

Other Product Type(s):

VUL

Alleged Damages:

\$0.00

Customer Complaint Information**Date Complaint Received:**

12/01/2001

Complaint Pending?

No

Status:

Settled

Status Date:

05/19/2004

Settlement Amount:

\$118,223.13

Individual Contribution Amount:

\$20,000.00

Civil Litigation Information**Court Details:**DISTRICT COURT OF COMAL COUNTY TEXAS -
CASE #C2003-0024C**Date Notice/Process Served:**

12/01/2001

Litigation Pending?

No

Disposition:

Settled

Disposition Date:

05/19/2004

Monetary Compensation Amount:

\$118,223.13

Individual Contribution Amount:



Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source: Individual

Firm Name: Royal Alliance Associates

Termination Type: Permitted to Resign

Termination Date: 02/01/2019

Allegations: Making an improper telephone call.

Product Type: Annuity-Variable

Broker Statement

In reviewing a client's annuity distribution I suggested he reduce the monthly amt. which he agreed was in his interest. The paperwork was signed and submitted to the company on 2 separate occasions with no results. He still received the higher amt. We finally did a 3-way call with the company & were on hold 20+ minutes. The client was mad, hung up & called us back telling us to "Just get it done." The client's brother was a registered asst. of mine & informed his brother he wasn't talking to the company again & I needed to get this done. So I did something I know I shouldn't have. That was April-July. The RA left my group to join a competing group at Royal Alliance & in October, I was accused of making an improper call. After an internal review in which the client admitted he told me to get it done, Royal Alliance & I worked out an early retirement. I do not believe the punishment fit the crime as I was working, as I have for 45 years, in the best interest of my client.



End of Report

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