



## IAPD Report

# EDWARD ALLEN DAVIG MR.

CRD# 841294

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### EDWARD ALLEN DAVIG MR. (CRD# 841294)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **11/06/2023**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
<b>B</b>	PACKERLAND BROKERAGE SERVICES, INC.	CRD# 37031	09/30/2008
<b>IA</b>	PACKERLAND BROKERAGE SERVICES, INC.	CRD# 37031	10/01/2008

### QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **16** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
<b>B</b>	TRIAD ADVISORS, INC.	25803	HOLMEN, WI	07/02/1998 - 09/30/2008
<b>IA</b>	DAVIG FINANCIAL CORPORATION	112520	HOLMEN, WI	07/21/1999 - 08/26/2008
<b>IA</b>	DAVIG FINANCIAL CORPORATION	112520	HOLMEN, WI	07/21/1999 - 12/31/2002

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	6



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **16** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

### Employment 1 of 1

Firm Name: **PACKERLAND BROKERAGE SERVICES, INC.**

Main Address: 432 SECURITY BLVD.  
STE. 101  
GREEN BAY, WI 54313-9709

Firm ID#: 37031

	Regulator	Registration	Status	Date
<b>B</b>	FINRA	General Securities Principal	Approved	09/30/2008
<b>B</b>	FINRA	General Securities Representative	Approved	09/30/2008
<b>B</b>	Arizona	Agent	Approved	12/15/2008
<b>B</b>	California	Agent	Approved	05/23/2017
<b>B</b>	Colorado	Agent	Approved	12/23/2008
<b>B</b>	Florida	Agent	Restricted Approval	05/19/2009
<b>B</b>	Georgia	Agent	Approved	03/08/2013
<b>B</b>	Idaho	Agent	Approved	03/15/2010
<b>B</b>	Illinois	Agent	Approved	09/30/2008
<b>B</b>	Indiana	Agent	Approved	10/06/2008
<b>B</b>	Iowa	Agent	Approved	10/01/2008
<b>B</b>	Michigan	Agent	Approved	12/15/2008
<b>B</b>	Minnesota	Agent	Approved	09/30/2008



### Qualifications

Regulator	Registration	Status	Date
<b>B</b> Montana	Agent	Approved	10/14/2008
<b>B</b> New Mexico	Agent	Approved	10/12/2021
<b>B</b> Ohio	Agent	Approved	09/07/2017
<b>B</b> Texas	Agent	Approved	11/30/2018
<b>B</b> Wisconsin	Agent	Approved	10/01/2008
<b>IA</b> Wisconsin	Investment Adviser Representative	Approved	10/01/2008

### Branch Office Locations

**PACKERLAND BROKERAGE SERVICES, INC.**  
501 EMPIRE ST  
HOLMEN, WI 54636



## Qualifications

### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 1 principal/supervisory exam, 3 general industry/product exams, and 1 state securities law exam.**

#### Principal/Supervisory Exams

Exam	Category	Date
General Securities Principal Examination (S24)	Series 24	11/13/1990

#### General Industry/Product Exams

Exam	Category	Date
Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
General Securities Representative Examination (S7)	Series 7	04/19/1986
Registered Representative Examination (S1)	Series 1	07/28/1977

#### State Securities Law Exams

Exam	Category	Date
Uniform Securities Agent State Law Examination (S63)	Series 63	06/26/1991

### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	07/02/1998 - 09/30/2008	TRIAD ADVISORS, INC.	CRD# 25803	HOLMEN, WI
IA	07/21/1999 - 08/26/2008	DAVIG FINANCIAL CORPORATION	CRD# 112520	HOLMEN, WI
IA	07/21/1999 - 12/31/2002	DAVIG FINANCIAL CORPORATION	CRD# 112520	HOLMEN, WI
B	01/31/1997 - 07/10/1998	ROYAL ALLIANCE ASSOCIATES, INC.	CRD# 23131	SCOTTSDALE, AZ
B	10/15/1990 - 01/31/1997	KEOGLER, MORGAN & COMPANY, INC.	CRD# 16546	ATLANTA, GA
B	08/02/1977 - 10/18/1990	AMERICAN EXPRESS FINANCIAL ADVISORS INC.	CRD# 6363	MINNEAPOLIS, MN
B	08/02/1977 - 10/18/1990	IDS LIFE INSURANCE COMPANY	CRD# 6321	MINNEAPOLIS, MN
B	08/02/1977 - 12/24/1986	IDS FINANCIAL SERVICES INC.	CRD# 6320	MINNEAPOLIS, MN

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
09/2008 - Present	PACKERLAND BROKERAGE SERVICES INC	REGISTERED REPRESENTATIVE	Y	GREEN BAY, WI, United States
04/1996 - Present	DAVIG FINANCIAL CORPORATION	REGISTERED REP	N	HOLMEN, WI, United States

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

DFC, 501 EMPIRE ST, HOLMEN WI 54636, OWNER/INSURANCE SALES, START DATE 1/1991, TIME DEVOTED 1 HR A MONTH, INVESTMENT RELATED.

TERM, FIXED ANNUITIES, LTC. APPT WITH VARIOUS COMPANIES.



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	6

### Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

#### Disclosure 1 of 6

**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** Triad Advisors and Packerland Brokerage Services

**Allegations:** Note: This is not a duplicate filing - see comments section. Plaintiffs allege in this civil lawsuit that they invested \$1.3 million through Davig during his association with the two defendant firms. As to Triad, Plaintiffs allege, approximately 11 years after they elected to invest in a variable annuity and oil and gas offering, that those investments were unsuitable.

**Product Type:** Annuity-Variable  
Oil & Gas

**Alleged Damages:** \$500,000.00

**Alleged Damages Amount Explanation (if amount not exact):** Damages sought in excess of \$500,000.

**Is this an oral complaint?** No

**Is this a written complaint?** No

**Is this an arbitration/CFTC reparation or civil litigation?** Yes

**Arbitration/Reparation forum or court name and location:** State of Wisconsin Circuit Court, La Crosse County

**Docket/Case #:** 2018CV000220



Filing date of arbitration/CFTC reparation or civil litigation: 04/12/2018

**Customer Complaint Information**

Date Complaint Received: 04/13/2018

Complaint Pending? No

Status: Settled

Status Date: 09/24/2019

Settlement Amount: \$225,000.00

Individual Contribution Amount: \$0.00

Firm Statement Note: This occurrence number 1975432 is not a duplicate of occurrence number 1954746. This occurrence is for a civil lawsuit. The prior occurrence related to an arbitration which has been dismissed; i.e., two distinct actions, thus two distinct filings/occurrences.

Reporting Source: Individual  
Employing firm when activities occurred which led to the complaint: Triad Advisors and Packerland Brokerage Services

Allegations: In fall of 2007, Davig allegedly solicited the {Customer} to invest in an unsuitable and illiquid oil and gas Master Limited Partnership, and they continued to lose money over the years in non-traditional and insurance products they were sold.

Product Type: Oil & Gas  
Other: Unspecified illiquid and high-commission products

Alleged Damages: \$500,000.00

Alleged Damages Amount Explanation (if amount not exact): Relief requested states that "Respondents pay the {Customer} for their losses, which exceed \$500,000"

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: State of WI Circuit Court - La Crosse County

Docket/Case #: 18-CV-0220

Filing date of arbitration/CFTC reparation or civil litigation: 04/16/2018

**Customer Complaint Information**

Date Complaint Received: 04/16/2018

Complaint Pending? No

Status: Settled



**Status Date:** 01/23/2019  
**Settlement Amount:** \$32,500.00  
**Individual Contribution Amount:** \$0.00  
**Broker Statement** FINRA arbitration 17-02272 evolved into civil matter. The matter pertaining to Packerland Brokerage Services has been settled; the matter pertaining to Triad has been settled by Triad.

#### Disclosure 2 of 6

**Reporting Source:** Individual  
**Employing firm when activities occurred which led to the complaint:** TRIAD ADVISORS, INC.  
**Allegations:** UNSUITABLE INVESTMENTS  
**Product Type:** Equity Listed (Common & Preferred Stock)  
**Alleged Damages:** \$481,000.00

#### Customer Complaint Information

**Date Complaint Received:** 06/27/2006  
**Complaint Pending?** No  
**Status:** Arbitration/Reparation  
**Status Date:** 06/27/2006  
**Settlement Amount:**  
**Individual Contribution Amount:**

#### Arbitration Information

**Arbitration/Reparation Claim filed with and Docket/Case No.:** NASD 06-02760  
**Date Notice/Process Served:** 06/27/2006  
**Arbitration Pending?** No  
**Disposition:** Settled  
**Disposition Date:** 04/10/2007  
**Monetary Compensation Amount:** \$135,000.00  
**Individual Contribution Amount:** \$135,000.00

#### Disclosure 3 of 6

**Reporting Source:** Individual  
**Employing firm when activities occurred which led to the complaint:** TRIAD ADVISORS, INC.  
**Allegations:** UNSUITABLE



**Product Type:** Annuity(ies) - Variable

**Other Product Type(s):** MUTUAL FUNDS

**Alleged Damages:** \$90,000.00

### Customer Complaint Information

**Date Complaint Received:** 03/14/2005

**Complaint Pending?** No

**Status:** Arbitration/Reparation

**Status Date:** 03/14/2005

**Settlement Amount:**

**Individual Contribution Amount:**

### Arbitration Information

**Arbitration/Reparation Claim filed with and Docket/Case No.:** NASD 05-00699

**Date Notice/Process Served:** 03/14/2005

**Arbitration Pending?** No

**Disposition:** Settled

**Disposition Date:** 05/03/2006

**Monetary Compensation Amount:** \$32,500.00

**Individual Contribution Amount:** \$32,500.00

### Disclosure 4 of 6

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** DAVIG FINANCIAL CORPORATION, TRIAD ADVISORS, INC.

**Allegations:** WRITTEN COMPLAINT TO THE NASD ALLEGING MISMANAGEMENT OF CLAIMANTS' ACCOUNTS RESULTING IN A DECLINE IN VALUE FROM SEPTEMBER, 2000 TO AUGUST, 2002. CLAIMANTS HAVE REQUESTED MEDIATION.

**Product Type:** Equity Listed (Common & Preferred Stock)

**Other Product Type(s):** MUTUAL FUNDS, MONEY MARKET FUNDS

**Alleged Damages:** \$95,000.00

### Customer Complaint Information

**Date Complaint Received:** 11/15/2002

**Complaint Pending?** No

**Status:** Closed/No Action

**Status Date:** 08/08/2003

**Settlement Amount:****Individual Contribution Amount:****Broker Statement**

PERVIOUS FIRM SHOULD HAVE UPDATED U-4 FOR REP. PER DOCUMENTATION. LETTER FROM ATTORNEY STATES NO ADDITIONAL COMMUNICATION FROM CLIENT- DID NOT PURSUE MEDIATION.

**Disclosure 5 of 6****Reporting Source:**

Individual

**Employing firm when activities occurred which led to the complaint:**

DAVIG FINANCIAL CORPORATION, TRIAD ADVISORS, INC.

**Allegations:**

ARBITRATION COMPLAINT ALLEGES MISMANAGEMENT OF CLAIMANTS' ACCOUNTS RESULTING IN A DECLINE IN VALUE FROM FEBRUARY, 2000 TO MARCH, 2001.

**Product Type:**

Equity Listed (Common &amp; Preferred Stock)

**Other Product Type(s):**

MUTUAL FUNDS, MONEY MARKET FUNDS, INSURANCE

**Alleged Damages:**

\$120,000.00

**Customer Complaint Information****Date Complaint Received:**

02/11/2002

**Complaint Pending?**

No

**Status:**

Settled

**Status Date:**

03/03/2003

**Settlement Amount:**

\$167,500.00

**Individual Contribution Amount:**

\$25,000.00

**Arbitration Information****Arbitration/Reparation Claim filed with and Docket/Case No.:**

NASD 02-00681

**Date Notice/Process Served:****Arbitration Pending?**

No

**Disposition:**

Settled

**Disposition Date:**

03/03/2003

**Monetary Compensation Amount:**

\$167,500.00

**Individual Contribution Amount:**

\$25,000.00

**Disclosure 6 of 6****Reporting Source:**

Regulator



**Employing firm when activities occurred which led to the complaint:** (1) TRIAD ADVISORS, INC. , AND (2) DAVIG FINANCIAL CORPORATION

**Allegations:** UNSUITABILITY; BREACH OF FIDUCIARY DUTY; NEGLIGENCE; AND BREACH OF CONTRACT.

**Product Type:** Mutual Fund(s)

**Other Product Type(s):** ANNUITIES

**Alleged Damages:** \$103,000.00

### Arbitration Information

**Arbitration/Reparation Claim filed with and Docket/Case No.:** [NASD - CASE #01-06687](#)

**Date Notice/Process Served:** 12/11/2001

**Arbitration Pending?** No

**Disposition:** Award

**Disposition Date:** 02/21/2003

**Disposition Detail:** RESPONDENT IS LIABLE FOR AND SHALL PAY TO CLAIMANT THE SUM OF \$103,000.00 AS COMPENSATORY DAMANGES, AND POST-AWARD INTEREST FROM JANUARY 30, 2003 UNTIL PAYMENT IS MADE IN FULL.

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**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** DAVIG FINANCIAL CORPORATION, TRIAD ADVISORS, INC.

**Allegations:** ARBITRATION COMPLAINT ALLEGES MISMANAGEMENT OF CLAIMANT'S ACCOUNTS RESULTING IN A DECLINE IN VALUE FROM MARCH, 2000 TO APRIL, 2001.

**Product Type:** Equity Listed (Common & Preferred Stock)

**Other Product Type(s):** MUTUAL FUNDS, MONEY MARKET FUNDS, ANNUITIES (VARIABLE)

**Alleged Damages:** \$103,000.00

### Customer Complaint Information

**Date Complaint Received:** 01/14/2002

**Complaint Pending?** No

**Status:** Arbitration/Reparation

**Status Date:** 02/28/2003

**Settlement Amount:**

**Individual Contribution Amount:**

### Arbitration Information

**Arbitration/Reparation Claim filed with and Docket/Case No.:** [NASD 01-06687](#)



<b>Date Notice/Process Served:</b>	01/14/2002
<b>Arbitration Pending?</b>	No
<b>Disposition:</b>	Award to Customer
<b>Disposition Date:</b>	02/28/2003
<b>Monetary Compensation Amount:</b>	\$103,000.00
<b>Individual Contribution Amount:</b>	\$25,000.00



## End of Report

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