



IAPD Report

JAMES ALLEN NOONAN

CRD# 844406

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Qualifications	2 - 5
Registration and Employment History	6 - 7
Disclosure Information	8



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

JAMES ALLEN NOONAN (CRD# 844406)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **07/16/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	09/26/1978
IA	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	11/06/1989

QUALIFICATIONS

This representative is currently registered in **6** SRO(s) and **38** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	MERRILL LYNCH, PIERCE, FENNER & SMITH, 572 INC.		LOCATION	10/26/1977 - 09/26/1978

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **38** jurisdiction(s) and 6 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED**
Main Address: ONE BRYANT PARK
NEW YORK, NY 10036
Firm ID#: 7691

Regulator	Registration	Status	Date
B Cboe BYX Exchange, Inc.	General Securities Representative	Approved	05/14/2014
B Cboe BZX Exchange, Inc.	General Securities Representative	Approved	05/14/2014
B Cboe Exchange, Inc.	General Securities Representative	Approved	03/03/1991
B FINRA	General Securities Representative	Approved	09/26/1978
B Nasdaq Stock Market	General Securities Representative	Approved	07/12/2006
B New York Stock Exchange	General Securities Representative	Approved	04/27/1985
B California	Agent	Approved	05/05/1988
B Colorado	Agent	Approved	08/15/1995
B Connecticut	Agent	Approved	08/25/1983
IA Connecticut	Investment Adviser Representative	Approved	11/06/1989
B Delaware	Agent	Approved	08/10/2022
B District of Columbia	Agent	Approved	02/05/2007
B Florida	Agent	Approved	05/25/1988



Qualifications

Regulator	Registration	Status	Date
B Georgia	Agent	Approved	04/28/2000
B Hawaii	Agent	Approved	07/02/2020
B Illinois	Agent	Approved	03/09/2001
B Indiana	Agent	Approved	10/16/1998
B Iowa	Agent	Approved	10/07/2016
B Kentucky	Agent	Approved	12/13/2021
B Louisiana	Agent	Approved	02/04/2014
B Maine	Agent	Approved	06/12/1996
B Maryland	Agent	Approved	07/15/1997
B Massachusetts	Agent	Approved	01/29/1979
B Michigan	Agent	Approved	12/03/2021
B Minnesota	Agent	Approved	04/08/2018
B Montana	Agent	Approved	09/21/2016
B New Hampshire	Agent	Approved	12/17/2004
B New Jersey	Agent	Approved	05/06/1988
B New Mexico	Agent	Approved	04/26/2017
B New York	Agent	Approved	09/07/1981
B North Carolina	Agent	Approved	06/27/2005
B Ohio	Agent	Approved	06/07/2006



Qualifications

Regulator	Registration	Status	Date
B Oklahoma	Agent	Approved	07/22/2014
B Oregon	Agent	Approved	03/09/2020
B Pennsylvania	Agent	Approved	01/13/1998
B Rhode Island	Agent	Approved	03/05/1983
B South Carolina	Agent	Approved	08/22/2013
B Tennessee	Agent	Approved	06/11/2014
B Texas	Agent	Approved	09/05/2002
IA Texas	Investment Adviser Representative	Restricted Approval	09/03/2002
B Utah	Agent	Approved	07/17/2025
B Vermont	Agent	Approved	05/22/1996
B Virginia	Agent	Approved	06/01/1988
B Washington	Agent	Approved	08/12/2010
B West Virginia	Agent	Approved	02/07/2024
B Wisconsin	Agent	Approved	12/03/2004

Branch Office Locations

**MERRILL LYNCH, PIERCE, FENNER & SMITH
INCORPORATED**
27 COOGAN BLVD
MYSTIC, CT 06355



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
------	----------	------

No information reported.

General Industry/Product Exams

Exam	Category	Date
------	----------	------

 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 General Securities Representative Examination (S7)	Series 7	10/15/1977

State Securities Law Exams

Exam	Category	Date
------	----------	------

 Uniform Investment Adviser Law Examination (S65)	Series 65	06/28/2002
 Uniform Securities Agent State Law Examination (S63)	Series 63	01/29/1980

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	10/26/1977 - 09/26/1978	MERRILL LYNCH, PIERCE, FENNER & SMITH, INC.	CRD# 572	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
12/2009 - Present	BANK OF AMERICA, N.A.	SENIOR FINANCIAL ADVISOR	Y	NEW LONDON, CT, United States
09/1991 - Present	US COAST GUARD ACADEMY	ECONOMICS INSTRUCTOR	N	NEW LONDON, CT, United States
09/1978 - Present	UNIVERSITY OF NEW HAVEN	OTHER - MBA FINANCE INSTRUCTOR	N	NEW HAVEN, CT, United States
07/1977 - Present	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	OTHER - Representative	Y	NEW LONGDON, CT, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

I*34224
 FOR PROFIT OR NOT FOR PROFIT: FOR-PROFIT ORGANIZATION
 NAME OF OUTSIDE BUSINESS ORGANIZATION: NSS REALTY
 INVESTMENT RELATED: Y
 ADDRESS OF BUSINESS:
 NEWLONDON, CONNECTICUT 6320
 NATURE OF BUSINESS: GENERAL PARTNERSHIP,
 POSITION, TITLE, ASSOCIATION: GENERAL PARTNER,
 START DATE OF RELATIONSHIP: 1/1/1992
 NUMBER OF HOURS DEVOTED: 20 HOUR(S) MONTHLY
 NUMBER OF HOURS DEVOTED DURING TRADING HOURS: 0
 DUTIES: GENERAL PARTNER MAKES ALL REAL ESTATE AND SECURITIES DECISIONS, ACTIVELY MANAGES, LEASES PROPERTIES. ACTIVELY SELECTS AND EXECUTES SECURITIES POSITIONS.

I*37844
 FOR PROFIT OR NOT FOR PROFIT: NON-PROFIT ORGANIZATION
 NAME OF OUTSIDE BUSINESS ORGANIZATION: INSTRUCTOR FINANCE ECONOMICS US COAST GUARD ACADEM
 INVESTMENT RELATED: N
 ADDRESS OF BUSINESS:
 31 MOHEGAN AVE,



Registration & Employment History



OTHER BUSINESS ACTIVITIES

NEW LONDON, CONNECTICUT 6320
NATURE OF BUSINESS: CHARITABLE ORGANIZATION,
POSITION, TITLE, ASSOCIATION: PART-TIME,
START DATE OF RELATIONSHIP: 29194
NUMBER OF HOURS DEVOTED: 100 HOUR(S) ANNUALLY
NUMBER OF HOURS DEVOTED DURING TRADING HOURS: 50
DUTIES: COLLEGE TEACHER

(2)1.FOR PROFIT OR NOT FOR PROFIT: FOR-PROFIT ORGANIZATION
2.NAME OF OUTSIDE BUSINESS ORGANIZATION: JIMMY'S GUITARS ON STATE
3.INVESTMENT RELATED: N
4.ADDRESS OF BUSINESS:
POB 26, 107 STATE STREET
NEW LONDON, CONNECTICUT 6320
5.NATURE OF BUSINESS: SOLE PROPRIETORSHIP,
7.POSITION, TITLE, ASSOCIATION: OWNER,
8.START DATE OF RELATIONSHIP: 2/1/2013
9.NUMBER OF HOURS DEVOTED: 10 HOUR(S) MONTHLY
10.NUMBER OF HOURS DEVOTED DURING TRADING HOURS: 0
11.DUTIES: ORDER NEW GUITARS AND ASSECORIES FOR SPINDRIFT GUITARS STORE.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 2

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	MERRILL LYNCH, PIERCE, FENNER & SMITH INC
Allegations:	[CUSTOMER] ALLEGED MR NOONAN DID NOT TIMELY EXECUTE HER REQUEST TO LIQUIDATE ALL HOLDINGS IN HER ACCOUNT AND HER TRANSFER PROCEEDS ANOTHER FIRM.
Product Type:	Equity - OTC
Other Product Type(s):	MUTUAL FUNDS
Alleged Damages:	\$0.00

Customer Complaint Information

Date Complaint Received:	09/30/2002
Complaint Pending?	No
Status:	Settled
Status Date:	07/28/2003
Settlement Amount:	\$13,500.00
Individual Contribution Amount:	\$6,750.00
Broker Statement	THE FIRM SETTLED TO AVOID THE COST AND UNCERTAINTIES POTENTIAL LITIGATION. MR NOONAN WAS [CUSTOMER'S] FINANCIAL ADVISOR AND HAD SUCCESSFULLY ADVISED HER FOR 12 YEARS. THE CLIENT'S REQUEST TO LIQUIDATE AND TRANSFER HER ENTIRE PORTFOLIO IN



4/2002 WAS MADE SUDDENLY AND WITHOUT EXPLANATION. MR NOONAN, CONCERNED THAT THE CLIENT MAY HACE RECEIVED INCOMPLETE OR INAPPROPRIATE ADVICE ENCOURAGED HER TO REEXAMINE THE REASONS FOR THE SALES AND TRANSFER AS SHE DID NOT APPEAR ABLE TO ARTICULATE HER INTENDED INVESTMENT STRATEGY OR WHY HER ACCOUNT NEEDED TO BE LIQUIDATED. MR NOONAN BELIEVED THAT [CUSTOMER] HAD DEFERRED HER ORIGINAL REQUEST PENDING THIS FURTHER REVIEW. MR NOONAN SPOKE TO THE CLIENT SEVERAL TIMES OVER THE NEXT 3 WEEKS AND BELIEVED THE REQUEST TO LIQUIDATE WAS NO LONGER IN EFFECT. HE BELIEVED THEIR VERBAL CONVERSATIONS WERE NOW CONTROLLING. THE CLIENT, HOWEVER, LATER COMPLAINED THAT MR NOONAN DID NOT COMPLY WITH HER ORIGINAL INSTRUCTION, NOTWITHSTANDING HER VERBAL AGREEMENT TO REEVALUATE.

Disclosure 2 of 2

Reporting Source:

Individual

Employing firm when activities occurred which led to the complaint:

MERRILL LYNCH PIERCE, FENNER & SMITH INC.

Allegations:

THE CUSTOMERS ALLEGED UNSUITABILITY, NEGLIGENCE AND BREACH OF FIDUCIARY DUTY IN CONNECTION WITH THE WRITING OF INDEX OPTIONS IN DECEMBER, 1986 AND JANUARY, 1987. THE [CUSTOMERS] SOUGHT JUDGEMENT FOR DAMAGES OF \$150,000 PLUS PUNITIVE DAMAGES, FEES AND COSTS.

Product Type:

Alleged Damages:

\$150,000.00

Customer Complaint Information

Date Complaint Received:

Complaint Pending?

No

Status:

Arbitration/Reparation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:

NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.; 87-965

Date Notice/Process Served:

05/13/1987

Arbitration Pending?

No

Disposition:

Settled

Disposition Date:

04/21/1989

Monetary Compensation Amount:

\$50,000.00



**Individual Contribution
Amount:**

Broker Statement

MERRILL LYNCH MADE A BUSINESS DECISION TO SETTLE
THE CLAIM FOR \$50,000.
I FEEL THE \$50,000 SETTLEMENT WAS VERY HIGH, IN
AS MUCH AS TRANSACTIONS WERE INSTITUTED BY THE CLIENT
INCLUDING
SOME TRANSACTIONS WHILE I WAS AWAY ON VACATION.



End of Report

This page is intentionally left blank.