



IAPD Report

MERRICK GREEN BURLESON SR

CRD# 845182

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

MERRICK GREEN BURLESON SR (CRD# 845182)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **04/27/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	LPL FINANCIAL LLC	CRD# 6413	05/03/2021
IA	COLONIAL RIVER WEALTH MANAGEMENT LLC	CRD# 284839	05/06/2021

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **29** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	VOYA FINANCIAL ADVISORS, INC.	2882	FREDERICKSBURG, VA	09/24/1997 - 05/04/2021
B	VOYA FINANCIAL ADVISORS, INC.	2882	FREDERICKSBURG, VA	10/03/1996 - 05/04/2021
B	INTERNATIONAL MONEY MANAGEMENT GROUP, INC.	14367	STEVENSVILLE, MD	08/23/1993 - 09/17/1996

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	3



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **29** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **LPL FINANCIAL LLC**
Main Address: 1055 LPL WAY
FORT MILL, SC 29715
Firm ID#: 6413

Regulator	Registration	Status	Date
B FINRA	Corporate Securities Represent	Approved	05/03/2021
B FINRA	Direct Participation Programs	Approved	05/03/2021
B FINRA	Invest. Co and Variable Contracts	Approved	05/03/2021
B Alabama	Agent	Approved	05/05/2021
B Arizona	Agent	Approved	05/03/2021
B California	Agent	Approved	05/04/2021
B Colorado	Agent	Approved	02/02/2022
B Delaware	Agent	Approved	05/05/2021
B District of Columbia	Agent	Approved	05/03/2021
B Florida	Agent	Approved	05/03/2021
B Georgia	Agent	Approved	05/03/2021
B Indiana	Agent	Approved	05/03/2021
B Kentucky	Agent	Approved	05/03/2021



Qualifications

Regulator	Registration	Status	Date
B Louisiana	Agent	Approved	05/03/2021
B Maine	Agent	Approved	05/03/2021
B Maryland	Agent	Approved	05/03/2021
B Michigan	Agent	Approved	05/03/2021
B Minnesota	Agent	Approved	05/12/2021
B New Jersey	Agent	Approved	05/03/2021
B New Mexico	Agent	Approved	05/03/2021
B New York	Agent	Approved	05/03/2021
B North Carolina	Agent	Approved	05/03/2021
B Oklahoma	Agent	Approved	11/17/2021
B Pennsylvania	Agent	Approved	05/03/2021
B South Carolina	Agent	Approved	05/20/2021
B South Dakota	Agent	Approved	05/03/2021
B Tennessee	Agent	Approved	05/03/2021
B Texas	Agent	Approved	05/03/2021
B Virginia	Agent	Approved	05/03/2021
B Washington	Agent	Approved	05/03/2021
B West Virginia	Agent	Approved	05/03/2021
B Wyoming	Agent	Approved	05/03/2021



Qualifications

Regulator	Registration	Status	Date
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Branch Office Locations

LPL FINANCIAL LLC
 918 PRINCESS ANNE ST
 FREDERICKSBURG, VA 22401

LPL FINANCIAL LLC
 PALMYRA, VA

Employment 2 of 2

Firm Name: **COLONIAL RIVER WEALTH MANAGEMENT LLC**
 Main Address: 340 BROWNS HILL COURT
 MIDLOTHIAN, VA 23114
 Firm ID#: 284839

Regulator	Registration	Status	Date
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IA Virginia	Investment Adviser Representative	Approved	05/06/2021
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Branch Office Locations

COLONIAL RIVER WEALTH MANAGEMENT LLC
 340 BROWNS HILL COURT
 MIDLOTHIAN, VA 23114

COLONIAL RIVER WEALTH MANAGEMENT LLC
 PALMYRA, VA



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 5 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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B Investment Company Products/Variable Contracts Representative Examination (S6TO)	Series 6TO	01/02/2023
B Direct Participation Programs Representative Examination (S22TO)	Series 22TO	01/02/2023
B Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B Corporate Securities Limited Representative Examination (S62)	Series 62	07/28/1999
B Registered Representative Examination (S1)	Series 1	11/01/1977

State Securities Law Exams

Exam	Category	Date
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B Uniform Securities Agent State Law Examination (S63)	Series 63	12/04/1996
IA Uniform Investment Adviser Law Examination (S65)	Series 65	05/02/1995

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	09/24/1997 - 05/04/2021	VOYA FINANCIAL ADVISORS, INC.	CRD# 2882	FREDERICKSBURG, VA
B	10/03/1996 - 05/04/2021	VOYA FINANCIAL ADVISORS, INC.	CRD# 2882	FREDERICKSBURG, VA
B	08/23/1993 - 09/17/1996	INTERNATIONAL MONEY MANAGEMENT GROUP, INC.	CRD# 14367	STEVENSVILLE, MD
B	12/18/1990 - 08/26/1993	FERRIS, BAKER WATTS INCORPORATED	CRD# 285	BALTIMORE, MD
B	03/13/1986 - 12/19/1990	ARUNDEL SECURITIES, INC.	CRD# 13050	
B	11/22/1983 - 02/08/1986	AETNA LIFE INSURANCE AND ANNUITY COMPANY	CRD# 13256	
B	11/10/1977 - 12/18/1985	MANEQUITY, INC.	CRD# 5249	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
05/2021 - Present	Colonial River Investments, LLC	Financial Planner / Investment Adviser Representative	Y	FREDERICKSBURG, VA, United States
05/2021 - Present	LPL Financial LLC	Registered Representative	Y	Fredericksburg, VA, United States
12/1997 - Present	RICK BURLESON DBA BURLESON FINANCIAL STRATEGIES INC	OTHER - SELF INSURANCE AND EQUITIES	Y	FREDERICKSBURG, VA, United States
09/2014 - 04/2021	RELIASTAR	INS AGENT	Y	RICHMOND, VA, United States
09/2014 - 04/2021	VOYA FINANCIAL ADVISORS, INC	REG REP	Y	FREDERICKSBURG, VA, United States



Registration & Employment History

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

- 1) Burleson Financial Strategies, Inc.- DBA for LPL Business (entity for LPL business)- Inv. Related- Fredericksburg, VA- start date 5/15/1975
- 2) Amber Green Properties, LLC- Real Estate Rental- managing partner- Inv. Related- Fredericksburg, VA- start date 3/31/2004
- 3) Merrick Burleson- Non-Variable Insurance - Agent selling fixed annuities, life, long term care and occasionally disability- Fredericksburg, VA- start date 10/3/1996- 32hrs/mth
- 4) 6/7/2021 - Colonial River Investments LLC - Investment Related - At Reported Business Location(s) - Registered Investment Advisor Hybrid - IAR - Started 5/5/2021 - 20 Hours Per Month/4 Hours During Securities Trading - Time Spent 80% - I provide investment advisory services through Colonial River Investments LLC, an independent investment advisor firm. I started this business activity in 6/2021. I expect to spend approximately 20 hours per month on this activity. Please see the advisory firm's Form ADV for more information about its address, the nature of its business, its owners, and its services at <http://www.adviserinfo.sec.gov/IAPD>. The firm is separate from and independent of LPL Financial.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	3

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source: Regulator

Regulatory Action Initiated By: VIRGINIA - STATE CORPORATION COMMISSION
DIVISION OF SECURITIES

Sanction(s) Sought:

Other Sanction(s) Sought:

Date Initiated: 05/11/1995

Docket/Case Number: SEC950035

Employing firm when activity occurred which led to the regulatory action: D/B/A BURLESON FINANCIAL STRATEGIES

Product Type:

Other Product Type(s):

Allegations: MR. BURLESON, DOING BUSINESS AS BURLESON FINANCIAL STRATEGIES, TRANSACTED BUSINESS AS AN UNREGISTERED INVESTMENT ADVISOR AND EMPLOYED AN UNREGISTERED INVESTMENT ADVISOR REPRESENTATIVE AND BURLESON, INDIVIDUALLY, TRANSACTED BUSINESS AS AN UNREGISTERED INVESTMENT ADVISOR REPRESENTATIVE.

Current Status: Final

Resolution: Consent

Resolution Date: 05/11/1995

Sanctions Ordered:

**Other Sanctions Ordered:**

Sanction Details: DEFENDANT, WITHOUT ADMITTING NOR DENYING THE ALLEGATIONS, AGREED BY SETTLEMENT ORDER DATED MAY 11, 1995, NOT TO VIOLATE THE LAW IN THE FUTURE, TO PAY A PENALTY OF \$500.00 AND TO PAY \$250.00 TO DEFRAY THE COSTS OF THE INVESTIGATION.

Regulator Statement CONTACT: MAX ZOECKLER, CHIEF INVESTIGATOR, 804-371-9811.

Reporting Source: Individual

Regulatory Action Initiated By: VIRGINIA STATE CORP COMM DIV OF SECURITIES

Sanction(s) Sought: Civil and Administrative Penalt(ies) /Fine(s)

Other Sanction(s) Sought:

Date Initiated: 05/11/1995

Docket/Case Number: SEC950035

Employing firm when activity occurred which led to the regulatory action: D/B/A BURLESON FINANCIAL STRATEGIES

Product Type: No Product

Other Product Type(s):

Allegations: THAT I MAY HAVE TRANSACTED BUSINESS AS AN INVESTMENT ADVISOR BY PROVIDING INVESTMENT ADVISE TO STATED CLIENTS FOR COMPENSATION IN THE FORM OF INSURANCE COMMISSIONS A VIOLATION OF SEC 13.1-504A OF VA. SECURITIES ACT AND TRANSACTED SUCH BUSINESS AS AN UNREGISTERED INVESTMENT ADVISOR REPRESENTATIVE OF MYSELF

Current Status: Final

Resolution: Consent

Resolution Date: 05/11/1995

Sanctions Ordered: Monetary/Fine \$500.00

Other Sanctions Ordered: PAY \$250 TO DEFRAY COSTS OF THE INVESTIGATION

Sanction Details: I ADMIT THE JURISDICTION OF THE VA SCC TO THESE MATTERS WITHOUT ADMITTING OR DENYING THE ALLEGATIONS WITH PAYMENT OF \$250 COST OF INVESTIGATION & \$500 PENALTY ON 5/11/95

Broker Statement I FOLLOWED THE YELLOW PAGE ADVISOR'S SUGGESTION & TOOK OUT AN AD IN FREDERICKSBURG YELLOW PAGE UNDER THE HEADING "INVESTMENT ADVISING". VA SCC SAW THIS AD & CAME TO SEE WHY I WASN'T REGISTERED AS R/A WITH THEM. AS I DO NOT CHARGE FEES. I WAS UNAWARE THAT THIS WAS REQUIRED I HAVE PAID \$750 FEE & AM IN PROCESS OF REGISTERING W/VA & SCC



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 3

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	WASHINGTON SQUARE SECURITIES, INC
Allegations:	CLIENTS ALLEGE UNSUITABLE SALES RECOMMENDATIONS AND THAT REPRESENTATIVE BURLESON MADE DISTRIBUTIONS THAT CLIENTS ALLEGE RESULTED IN UNNECESSARY TAX LIABILITIES.
Product Type:	Equity Listed (Common & Preferred Stock)
Other Product Type(s):	EQUITY-OTC
Alleged Damages:	\$564,000.00

Customer Complaint Information

Date Complaint Received:	04/06/2004
Complaint Pending?	No
Status:	Arbitration/Reparation
Status Date:	04/06/2004
Settlement Amount:	

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NASD DISPUTE RESOLUTION ARBITRATION NUMBER 04-01728
Date Notice/Process Served:	04/06/2004
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	05/02/2005
Monetary Compensation Amount:	\$465,000.00
Individual Contribution Amount:	\$0.00

Civil Litigation Information

Court Details:	CIRCUIT COURT FOR THE COUNTY OF CULPEPER, CULPEPER VIRGINIA CASE # 02-L-345
Date Notice/Process Served:	09/27/2002
Litigation Pending?	No



Disposition: Dismissed

Disposition Date:

Broker Statement

THIS CAS WAS DISMISSED FROM VIRGINIA DISTRICT COURT AND REFILED AS AN NASD ARBITRATION. WITHOUT ADMITTING WRONGDOING OR LIABILITY, THE FIRM AND REP ENTERED INTO A SETTLEMENT AGREEMENT IN EXCHANGE FOR A RELEASE OF ALL CLAIMS. THE SETTLEMENT WAS ENTERED INTO SOLELY TO AVOID A LENGTHY AND COSTLY LEGAL PROCESS.

Disclosure 2 of 3

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: WASHINGTON SQUARE SECURITIES, INC.

Allegations: CLIENT ALLEGED UNSUITABLE SALES RECOMMENDATIONS AND A FAILURE TO EXECUTE TRADES IN A TIMELY MANNER. REPRESENTATIVE DENIED ALL ALLEGATIONS.

Product Type: Equity - OTC

Other Product Type(s): EQUITY- COMMON & PREFERRED STOCK

Alleged Damages: \$300,000.00

Customer Complaint Information

Date Complaint Received: 01/07/2002

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 05/09/2003

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD DISPUTE RESOLUTION 03-03-254

Date Notice/Process Served: 05/09/2003

Arbitration Pending? No

Disposition: Settled

Disposition Date: 10/14/2004

Monetary Compensation Amount: \$287,000.00

Individual Contribution Amount: \$0.00

Broker Statement

WITHOUT ADMITTING WRONGDOING OR LIABILITY, THE FIRM AND REP ENTERED INTO A SETTLEMENT WITH ATHE CLAIMANT. THE DECISION TO SETTLE WAS BASED PURELY ON ECONOMIC CONSIDERATIONS AND WAS DONE AT THE URGING OF THE COMPANY'S INSURANCE CARRIER TO



AVOID LENGTHY AND COSTLY LEGAL PROCEEDINGS.

Disclosure 3 of 3

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: WASHINGTON SQUARE SECURITIES, INC.

Allegations: CLIENT ALLEGES UNSUITABLE ASSET MANAGEMENT AND MISREPRESENTATION OF PRODUCT FEATURES AND FEES. REPRESENTATIVE DENIES ALLEGATIONS AND WILL VIGOROUSLY DEFEND THIS MATTER.

Product Type: Equity Listed (Common & Preferred Stock)

Other Product Type(s): EQUITIES-OTC

Alleged Damages: \$760,000.00

Customer Complaint Information

Date Complaint Received: 07/17/2001

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 06/12/2002

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [NASD DR 02-02212](#)

Date Notice/Process Served: 06/12/2002

Arbitration Pending? No

Disposition: Settled

Disposition Date: 11/30/2003

Monetary Compensation Amount: \$199,000.00

Individual Contribution Amount: \$0.00



End of Report

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