



IAPD Report

BARRY NEAL LINK

CRD# 847567

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page
<http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

BARRY NEAL LINK (CRD# 847567)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **08/05/2020**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	WORLD EQUITY GROUP, INC.	CRD# 29087	06/28/2001
IA	WORLD EQUITY GROUP, INC.	CRD# 29087	07/12/2001

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **3** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	OGILVIE SECURITY ADVISORS CORPORATION	10105	CHICAGO, IL	06/18/1999 - 06/29/2001
B	AMERICAN GENERAL SECURITIES INCORPORATED	13626	PHOENIX, AZ	10/01/1997 - 06/16/1999
B	USLIFE EQUITY SALES CORP.	7962	PHOENIX, AZ	05/09/1986 - 10/01/1997

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	2



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 3 jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **WORLD EQUITY GROUP, INC.**

Main Address: 425 N MARTINGALE RD
SUITE 1220
SCHAUMBURG, IL 60173

Firm ID#: 29087

Regulator	Registration	Status	Date
B FINRA	Corporate Securities Represent	Approved	06/28/2001
B FINRA	Direct Participation Programs	Approved	06/28/2001
B FINRA	Invest. Co and Variable Contracts	Approved	06/28/2001
B FINRA	Investment Co./Variable Contracts Prin	Approved	06/28/2001
B Florida	Agent	Approved	07/02/2001
B Illinois	Agent	Approved	06/28/2001
IA Illinois	Investment Adviser Representative	Approved	07/12/2001
B Texas	Agent	Approved	06/28/2001

Branch Office Locations

WORLD EQUITY GROUP, INC.
Fort Meyers, FL



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 5 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
 Investment Company Products/Variable Contracts Principal Examination (S26)	Series 26	04/02/1999

General Industry/Product Exams

Exam	Category	Date
 Investment Company Products/Variable Contracts Representative Examination (S6TO)	Series 6TO	01/02/2023
 Direct Participation Programs Representative Examination (S22TO)	Series 22TO	01/02/2023
 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 Corporate Securities Limited Representative Examination (S62)	Series 62	03/13/1989
 Registered Representative Examination (S1)	Series 1	12/30/1977

State Securities Law Exams

Exam	Category	Date
 Uniform Securities Agent State Law Examination (S63)	Series 63	12/12/1985

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	06/18/1999 - 06/29/2001	OGILVIE SECURITY ADVISORS CORPORATION	CRD# 10105	CHICAGO, IL
B	10/01/1997 - 06/16/1999	AMERICAN GENERAL SECURITIES INCORPORATED	CRD# 13626	PHOENIX, AZ
B	05/09/1986 - 10/01/1997	USLIFE EQUITY SALES CORP.	CRD# 7962	
B	01/04/1984 - 10/01/1997	USLIFE EQUITY SALES CORP.	CRD# 7962	NEW YORK, NY
B	02/06/1987 - 03/13/1990	FEDERATION FOR FINANCIAL INDEPENDENCE	CRD# 13355	
B	01/22/1985 - 06/05/1986	TITAN CAPITAL CORPORATION	CRD# 6359	
B	01/06/1978 - 05/02/1984	METROPOLITAN LIFE INSURANCE COMPANY	CRD# 4095	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
06/2001 - Present	WORLD EQUITY GROUP, INC.	REGISTERED REPRESENTATIVE	Y	ARLINGTON HEIGHTS, IL, United States
05/1982 - Present	LINK DIVERSIFIED SERVICES	PRESIDENT	Y	WHEATON, IL, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

Abacus Life Settlements, LLC - Investment related, Started 1/1/20, Approx. 3-4 hrs/mo., none during trading hours, 2101 Park Central Dr., Ste. 220, Orlando, FL 32835, Nature: Policy Settlements for Seniors, Position, Independent contractor, Duties: Get policy evaluated if sale is desired and process the paperwork to complete the transaction.

Sale of Fixed Life Insurance - Investment related, Started 1982, Approx. 1-2 hrs/mo, half hour during trading hours, 10517 Azzurra Dr., Ft. Myers, FL 33913, Nature: Life Insurance Sales, Agent/Broker, Duties: Sell individual life insurance policies.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	2

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Individual
Regulatory Action Initiated By:	STATE OF ILLINOIS DEPT. OF INSURANCE
Sanction(s) Sought:	Civil and Administrative Penalt(ies) /Fine(s)
Other Sanction(s) Sought:	
Date Initiated:	06/16/2004
Docket/Case Number:	04-904
Employing firm when activity occurred which led to the regulatory action:	WORLD EQUITY GROUP, INC.
Product Type:	No Product
Other Product Type(s):	
Allegations:	DIRECTOR OF INSURANCE ALLEGES THAT MR. LINK PROVIDED INACCURATE INFORMATION ON AN INSURANCE RENEWAL APPLICATION.
Current Status:	Final
Resolution:	Stipulation and Consent
Resolution Date:	07/14/2004
Sanctions Ordered:	Monetary/Fine \$1,000.00
Other Sanctions Ordered:	
Sanction Details:	\$1,000 CIVIL FORFEITURE

**Broker Statement**

MR. LINK ENTERED INTO A STIPULATION & CONSENT ORDER WITH THE IL DEPT. OF INSURANCE ON 7/16/2004 AND PAID A CIVIL FORFEITURE OF \$1,000 WHILE IT WAS ALLEGED THAT HE PROVIDED INCORRECT AND UNTRUE INFORMATION IN AN APPLICATION FOR RENEWAL OF HIS IL INSURANCE LICENSE IN 1998, HE DID NOT ADMIT TO ANY VIOLATIONS OF THE IL INSURANCE CODE BUT AGREED TO ENTER INTO THE ORDER TO RESOLVE ALL MATTERS RAISED BY THE INVESTIGATION. WHILE VEHMENTLY DISAGREEING WITH THE DOI'S POSITION ON THIS ISSUE, HE FELT HE WAS LEFT WITH NO OPTION OTHER THAN TO ENTER INTO THE ORDER.

THE MATERIAL FACTS INVOLVED WERE FAILURE TO DISCLOSE DENIALS OF INSURANCE LICENSING APPLICATIONS THAT WERE FILED WITH WISCONSIN IN 1997 AND NEW YORK IN 1998. WI DENIED MR. LINK'S LICENSE REQUEST IN DEC. 1997 DUE TO FAILURE TO DISCLOSE A STIPULATION & CONSENT ORDER THAT HE ENTERED INTO WITH THE IL DEPT. INSURANCE IN FEB. 1988 WHERE A CIVIL FORFEITURE OF \$300 WAS PAID. AS PER THEIR POLICY, THEY SAID THEY WOULD ISSUE THE LICENSE 30 DAYS LATER, AND THEY DID.

THE LACK OF DISCLOSURE WAS DUE TO AN OFFICE CLERICAL ERROR. THIS WAS CLARIFIED AND WI WAS INFORMED OF THE PERTINENT ISSUES REGARDING THE ERROR, AS WELL AS THE 1988 ORDER. WI ACKNOWLEDGED THE CLARIFICATION, BUT MAINTAINED THEIR POLICY OF A 30 DAY WAIT. IN THE 1988 STIPULATION & CONSENT ORDER, IT WAS ALLEGED THAT LINK IMPROPERLY WITNESSED AN APPLICATION. IN THE ORDER, MR. LINK DID NOT ADMIT TO VIOLATIONS OF THE IL INSURANCE CODE, BUT AGREED TO ENTER INTO THE ORDER FOR THE PURPOSES OF RESOLVING ALL MATTERS RAISED BY THE INVESTIGATION. IN ADDITION TO THE CIVIL FORFEITURE, HE AGREED TO ONLY SIGN HIS NAME AS WITNESS WHEN IN THE PRESENCE OF A PROPOSED INSURED, AND ONLY WHEN HE PHYSICALLY SEES THE PROPOSED INSURED SIGN THEIR NAME.

IN 1998, NY DENIED A LICENSE TO MR. LINK CITING THE AFOREMENTIONED WI ISSUE. AN APPEAL, WHILE ALLOWED BY NY PROCEDURES, WAS NOT PURSUED AS THE NEED FOR A NY LICENSE NO LONGER EXISTED.



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 2

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	World Equity Group, Inc.
Allegations:	Allegations of negligence and breach of fiduciary duty
Product Type:	Annuity-Variable
Alleged Damages:	\$400,000.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	16-00331
Date Notice/Process Served:	02/10/2016
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	12/22/2016
Monetary Compensation Amount:	\$45,000.00
Individual Contribution Amount:	\$22,500.00
Broker Statement	There was no loss on the part of the client until he surrendered the contract on the advice of a competing agent causing him to lose a substantial income benefit at the time of surrender. This was truly a frivolous complaint with no justification whatsoever. The case was settled for expediency and in a effort to avoid a FINRA hearing. The representative and the firm admit to no wrong doing whatsoever but the cost of a court hearing was prohibitive leading to a settlement offer to make the case "go away".

Disclosure 2 of 2

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	WORLD EQUITY GROUP, INC.
Allegations:	CLIENT BELIEVES SHE WAS MISLEAD REGARDING THE FACE AMOUNT OF A VARIABLE POLICY, AND THE AMOUNT AND DURATION OF THE PREMIUM PAYMENTS.
Product Type:	Annuity(ies) - Variable



Alleged Damages: \$100,000.00

Customer Complaint Information

Date Complaint Received: 03/13/2003

Complaint Pending? No

Status: Settled
Withdrawn

Status Date: 04/23/2003

Settlement Amount: \$100,000.00

Individual Contribution Amount: \$0.00

Broker Statement
ORIGINAL COMPLAINT AGAINST MR. LINK WAS FILED BY CLIENT DUE TO INCORRECT AND MISLEADING INFORMATION PROVIDED BY PACLIFE CUSTOMER SERVICE DEPT. CLIENT WROTE LETTER TO NASD ON 4/23/03 WITHDRAWING HER COMPLAINT AGAINST MR. LINK, STATING THAT SHE FILED IT IN ERROR. SHE STATED THAT SHE JUST WANTED TO FILE THE COMPLAINT AGAINST PACLIFE. PACLIFE HAS SINCE SETTLED WITH CLIENT BY RESCINDING THE CONTRACT AND REFUNDING HER PREMIUM (APPROXIMATELY \$100,000).



End of Report

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