



IAPD Report

David Lynn Hayes

CRD# 848399

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

David Lynn Hayes (CRD# 848399)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **01/21/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	EDWARD JONES	CRD# 250	02/01/1978
IA	EDWARD JONES	CRD# 250	04/09/2007

QUALIFICATIONS

This representative is currently registered in **4** SRO(s) and **37** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

FIRM	CRD#	LOCATION	REGISTRATION DATES
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No information reported.

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	3



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **37** jurisdiction(s) and 4 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **EDWARD JONES**
Main Address: 12555 MANCHESTER RD
ST. LOUIS, MO 63131
Firm ID#: 250

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	02/01/1978
B	FINRA	General Securities Principal	Approved	09/09/1997
B	NYSE American LLC	General Securities Principal	Approved	09/13/2011
B	NYSE American LLC	General Securities Representative	Approved	09/13/2011
B	Nasdaq Stock Market	General Securities Principal	Approved	07/12/2006
B	Nasdaq Stock Market	General Securities Representative	Approved	07/12/2006
B	New York Stock Exchange	General Securities Representative	Approved	02/21/1978
B	New York Stock Exchange	General Securities Principal	Approved	06/26/2010
B	Alabama	Agent	Approved	07/07/2022
B	Alaska	Agent	Approved	07/26/2013
B	Arizona	Agent	Approved	02/19/2002
B	Arkansas	Agent	Approved	05/20/1983
IA	Arkansas	Investment Adviser Representative	Approved	04/09/2007



Qualifications

Regulator	Registration	Status	Date
B California	Agent	Approved	03/23/1984
B Colorado	Agent	Approved	03/11/1988
B Connecticut	Agent	Approved	04/02/1987
B Florida	Agent	Approved	01/22/2003
B Georgia	Agent	Approved	05/11/2022
B Hawaii	Agent	Approved	12/21/2015
B Idaho	Agent	Approved	09/16/2020
B Illinois	Agent	Approved	04/01/1987
B Indiana	Agent	Approved	03/23/2022
B Iowa	Agent	Approved	08/26/1983
B Kansas	Agent	Approved	02/26/1986
B Kentucky	Agent	Approved	08/19/2024
B Louisiana	Agent	Approved	05/15/2019
B Maryland	Agent	Approved	09/28/2001
B Michigan	Agent	Approved	11/05/2025
B Minnesota	Agent	Approved	05/02/1995
B Mississippi	Agent	Approved	11/07/2023
B Missouri	Agent	Approved	08/26/1983
B Nebraska	Agent	Approved	02/19/1986



Qualifications

Regulator	Registration	Status	Date
B Nevada	Agent	Approved	05/14/2010
B New Mexico	Agent	Approved	04/22/1997
B New York	Agent	Approved	08/24/2002
B North Carolina	Agent	Approved	04/12/2000
B Ohio	Agent	Approved	11/04/2025
B Oklahoma	Agent	Approved	02/20/1986
B Oregon	Agent	Approved	03/07/2003
B South Dakota	Agent	Approved	05/07/2015
B Tennessee	Agent	Approved	02/14/2019
B Texas	Agent	Approved	02/20/1986
IA Texas	Investment Adviser Representative	Restricted Approval	08/27/2014
B Utah	Agent	Approved	03/12/2021
B Washington	Agent	Approved	03/10/2003
B Wisconsin	Agent	Approved	05/13/1999
B Wyoming	Agent	Approved	02/21/2024

Branch Office Locations

EDWARD JONES
13020 Frontage Road
BENTONVILLE, AR 72712




Qualifications

PASSED INDUSTRY EXAMS



This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 2 general industry/product exams, and 2 state securities law exams.




Principal/Supervisory Exams

Exam	Category	Date
 General Securities Principal Examination (S24)	Series 24	09/08/1997

General Industry/Product Exams

Exam	Category	Date
 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 General Securities Representative Examination (S7)	Series 7	01/21/1978

State Securities Law Exams

Exam	Category	Date
  Uniform Combined State Law Examination (S66)	Series 66	03/22/2007
 Uniform Securities Agent State Law Examination (S63)	Series 63	10/18/1985

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

No information reported.

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
08/1977 - Present	EDWARD D. JONES & CO., L.P.	OTHER - Representative	Y	BENTONVILLE, AR, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

Liquidating ball cards on eBay
 Type of business: Card collecting
 Bentonville, AR
 Start date: 3/1/2020
 N/A
 Hours per week: 2
 Hours during trading: 1
 Selling of collector cards is almost complete.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	3

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 3

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	EDWARD JONES
Allegations:	THE CLIENT ALLEGED THAT THERE WERE MISREPRESENTATIONS, UNSUITABLE RECOMMENDATIONS, WHICH HAVE RESULTED IN SUBSTANTIAL LOSSES TO THE CLIENT'S TRUST AND IRA ACCOUNTS. IN ADDITION, THE CLIENT STATED THAT HE DID NOT RECEIVE PROPER SUPPORT AND COMMUNICATIONS ON HIS ACCOUNT RELATIVE TO THE DECLINE IN THE ACCOUNT VALUE.
Product Type:	Equity Listed (Common & Preferred Stock)
Alleged Damages:	\$5,000.00

Customer Complaint Information

Date Complaint Received:	11/05/2001
Complaint Pending?	No
Status:	Denied
Status Date:	12/04/2001
Settlement Amount:	

Individual Contribution Amount:

Broker Statement HAYES FOLLOWED THE CLIENTS INSTUCTIONS ON ALL OF THE TRADES THAT WERE MADE IN



THE ACCOUNT. THE TRADING ACTIVITY MET THE CLIENTS OBJECTIVES OF GROWTH, GROWTH AND INCOME AND AGGRESSIVE. HAYES ELECTED TO TERMINATE THE RELATIONSHIP WITH THE CLIENT, BECAUSE HE TOOK UP FAR MORE TIME THAN ANY OF HIS CLIENTS. THE CLIENT WOULD CONTUNUOSLY FAX REQUESTS TO THE BRANCH OFFICE FOR INFORMATION, AND COMPLAINED ABOUT COMMISSIONS AND CALLED EDWARD JONES AND THE IR "DUMB." THE CLIENTS CLAIMS WERE DENIED.

Disclosure 2 of 3

Reporting Source: Regulator
Employing firm when activities occurred which led to the complaint: EDWARD D JONES & CO., L.P. D/B/A EDWARD JONES
Allegations: FAILURE TO EXECUTE, UNSUITABILITY, BREACH OF FIDUCIADY DUTY, NEGLIGENCE
Product Type: Mutual Fund(s)
Alleged Damages: \$408,341.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD - CASE #02-00131
Date Notice/Process Served: 01/08/2002
Arbitration Pending?: No
Disposition: Award
Disposition Date: 03/24/2003
Disposition Detail: RESPONDENT IS LIABLE, JOINTLY AND SEVERALLY, AND SHALL PAY CLAIMANT THE SUM OF \$14,000 PLUS INTEREST.

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: EDWARD JONES
Allegations: THE CLIENT STATES IN JULY OF 2000 HE INSTRUCTED HAYES TO MOVE HIS MUTUAL FUND ANNUITY BUCKETS INTO MONEY. THE CLIENT STATES HE DID NOT ASK FOR HAYES OPINION HOWEVER, HAYES TALKED HIM OUT OF MAKING THE MOVE. THE CLIENT STATES HIS ANNUITY HAS GONE DOWN IN VALUE BY \$300,000 AS A RESULT OF FOLLOWING HAYES RECOMMENDATION. *****
ARBITRATION CASE DESCRIPTION: ALLEGATIONS OF FAILURE TO FOLLOW INSTRUCTIONS WHEN CLAIMANT WANTED TO SELL HIS MUTUAL FUNDS AND CONVERT ALL ASSETS TO MONEY MARKET. (AMOUNT CLAIMED: \$423,341 IN COMPENSATORY LOSSES, \$846,682 IN PUNITIVE DAMAGES, \$37,041 IN INTEREST AND \$2,125 IN COSTS)
Product Type: Annuity(ies) - Variable



Alleged Damages: \$300,000.00

Customer Complaint Information

Date Complaint Received: 04/23/2001

Complaint Pending? No

Status: Arbitration/Reparation
Denied

Status Date: 06/06/2001

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [NASD, CASE NO: 02-00131](#)

Date Notice/Process Served: 01/22/2002

Arbitration Pending? No

Disposition: Award to Customer

Disposition Date: 03/24/2003

Monetary Compensation Amount: \$14,747.00

Individual Contribution Amount: \$0.00

Broker Statement

CLIENT STATED HE AGREED TO MAINTAIN THE POSITIONS IN THE SUB-ACCOUNTS. IT APPEARS CUSTOMER WAS AWARE OF THE RISKS ASSOCIATED WITH THE INVESTMENTS AND THE ALLOCATION OF THE SUB-ACCOUNTS WAS IN LINE WITH THE CLIENT'S STATED INVESTMENT OBJECTIVES AND FINANCIAL INFORMATION. CLAIM DENIED.

ARBITRATION CASE RESOLUTION: AWARD OF \$14,747.00

Disclosure 3 of 3

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: EDWARD JONES

Allegations: FIDUCIARY DUTY, UNSUITABILITY, MISREPRESENTATION AND VIOLATION OF STATE AND FEDERAL SECURITIES LAWS IN THE SALE OF CERTAIN SECURITIES. (AMOUNT CLAIMED: UNSPECIFIED PLUS PUNITIVE DAMAGES, FEES, INTEREST, COSTS)

Product Type: Other

Alleged Damages: \$0.00

Customer Complaint Information

Date Complaint Received: 07/30/1990

Complaint Pending? No



Status:	Arbitration/Reparation
Status Date:	07/30/1990
Settlement Amount:	
Individual Contribution Amount:	
Arbitration Information	
Arbitration/Reparation Claim filed with and Docket/Case No.:	UNKNOWN CONVERSION; 90-5082
Date Notice/Process Served:	07/30/1990
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	12/12/1990
Monetary Compensation Amount:	\$12,000.00
Individual Contribution Amount:	
Broker Statement	SETTLED FOR \$12,000. NOT PROVIDED



End of Report

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