



IAPD Report

STEVEN EDWIN FAIRCHILD

CRD# 849127

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

STEVEN EDWIN FAIRCHILD (CRD# 849127)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **12/07/2023**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	FAIRCHILD FINANCIAL ADVISORS, INC.	CRD# 165434	02/22/2013
B	LPL FINANCIAL LLC	CRD# 6413	11/29/2017
IA	LPL FINANCIAL LLC	CRD# 6413	11/29/2017

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **19** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	NATIONAL PLANNING CORPORATION ("NPC OF AMERICA" IN FL & NY)	29604	FOLSOM, CA	12/20/1999 - 11/29/2017
B	NATIONAL PLANNING CORPORATION	29604	FOLSOM, CA	11/03/1999 - 11/29/2017
IA	FAIRCHILD FINANCIAL ADVISORS, INC.	136252	FOLSOM, CA	01/01/2005 - 12/31/2009

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	3



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **19** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **LPL FINANCIAL LLC**
Main Address: 1055 LPL WAY
FORT MILL, SC 29715
Firm ID#: 6413

	Regulator	Registration	Status	Date
B	FINRA	General Securities Principal	Approved	11/29/2017
B	FINRA	General Securities Representative	Approved	11/29/2017
B	Arizona	Agent	Approved	11/29/2017
B	California	Agent	Approved	11/29/2017
IA	California	Investment Adviser Representative	Approved	11/29/2017
B	Colorado	Agent	Approved	06/30/2021
B	Georgia	Agent	Approved	11/12/2020
B	Hawaii	Agent	Approved	11/29/2017
B	Idaho	Agent	Approved	11/29/2017
B	Iowa	Agent	Approved	12/08/2023
B	Michigan	Agent	Approved	11/29/2017
B	Nevada	Agent	Approved	11/29/2017
B	New York	Agent	Approved	11/29/2017



Qualifications

Regulator	Registration	Status	Date
B North Carolina	Agent	Approved	11/29/2017
B Ohio	Agent	Approved	11/29/2017
B Oregon	Agent	Approved	11/29/2017
B Tennessee	Agent	Approved	11/29/2017
B Texas	Agent	Approved	11/29/2017
B Utah	Agent	Approved	11/29/2017
B Virginia	Agent	Approved	08/06/2019
B Washington	Agent	Approved	11/29/2017
B Wisconsin	Agent	Approved	11/29/2017

Branch Office Locations

LPL FINANCIAL LLC
 193 BLUE RAVINE RD STE 130
 FOLSOM, CA 95630

Employment 2 of 2

Firm Name: **FAIRCHILD FINANCIAL ADVISORS, INC.**
 Main Address: 193 BLUE RAVINE ROAD
 SUITE 130
 FOLSOM, CA 95630
 Firm ID#: 165434

Regulator	Registration	Status	Date
IA California	Investment Adviser Representative	Approved	02/22/2013
IA Texas	Investment Adviser Representative	Restricted Approval	12/15/2017

Branch Office Locations



Qualifications

FAIRCHILD FINANCIAL ADVISORS, INC.

193 BLUE RAVINE ROAD

SUITE 130

FOLSOM, CA 95630




Qualifications

PASSED INDUSTRY EXAMS



This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 2 general industry/product exams, and 1 state securities law exam.


Principal/Supervisory Exams

Exam	Category	Date
 General Securities Principal Examination (S24)	Series 24	03/24/1982

General Industry/Product Exams

Exam	Category	Date
 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 General Securities Representative Examination (S7)	Series 7	02/18/1978

State Securities Law Exams

Exam	Category	Date
 Uniform Securities Agent State Law Examination (S63)	Series 63	05/24/1985

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported 1 professional designation(s).

Certified Financial Planner

This representative holds or did hold 1 professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	12/20/1999 - 11/29/2017	NATIONAL PLANNING CORPORATION ("NPC OF AMERICA" IN FL & NY)	CRD# 29604	FOLSOM, CA
B	11/03/1999 - 11/29/2017	NATIONAL PLANNING CORPORATION	CRD# 29604	FOLSOM, CA
IA	01/01/2005 - 12/31/2009	FAIRCHILD FINANCIAL ADVISORS, INC.	CRD# 136252	FOLSOM, CA
B	02/07/1984 - 11/10/1999	ASSOCIATED SECURITIES CORP.	CRD# 12969	BOSTON, MA
B	03/10/1982 - 02/06/1984	FINANCIAL PLANNERS EQUITY CORPORATION	CRD# 7420	
B	05/19/1978 - 03/11/1982	KIDDER, PEABODY & CO. INCORPORATED	CRD# 7613	
B	03/01/1978 - 05/19/1978	KIDDER, PEABODY & CO., INCORPORATED	CRD# 488	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
11/2017 - Present	LPL FINANCIAL LLC	Registered Representative	Y	FOLSOM, CA, United States
10/1995 - Present	FAIRCHILD FINANCIAL ADVISORS, INC.	PRESIDENT / Investment Adviser Representative	Y	FOLSOM, CA, United States
11/1999 - 11/2017	NATIONAL PLANNING CORPORATION	REGISTERED REPRESENTATIVE	Y	FOLSOM, CA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

- 11/29/2017 - FAIRCHILD FINANCIAL ADVISORS, INC - Investment Related - At Reported Business Location(s) - Non-Variable Insurance - PRESIDENT/OWNER(Life, LTC and FA) - start date 07/06/2006.
- 11/29/2017 - No Business Name - Investment Related - At Reported Business Location(s) - Real Estate Rental - Advisor owns building and is landlord - start date 01/11.



Registration & Employment History



OTHER BUSINESS ACTIVITIES

3. 11/29/2017 - FAIRCHILD FINANCIAL ADVISORS INC - Investment Related - At Reported Business Location(s) - DBA for LPL Business (entity for LPL business) - PRESIDENT - start date 2/20/2013 - 100% time spent per month.
4. 11/29/2017 - Fairchild Financial - Investment Related - At Reported Business Location(s) - DBA for LPL Business (entity for LPL business) - start date 10/02/1995.
5. 6/30/2021 - FAIRCHILD FINANCIAL ADVISORS, INC - Investment Related - At Reported Business Location(s) - Registered Investment Advisor Hybrid - Started 06/08/2021 - 60 Hours Per Month During Securities Trading - Time Spent 30% - Provide investment advisory services through Fairchild Financial Advisors, Inc., an independent investment advisor firm. I started this business activity in 06/2021. I expect to spend approximately 60 hours per month on this activity. Please see the advisory firm's Form ADV for more information about its address, the nature of its business, its owners, and its services at <http://www.adviserinfo.sec.gov/IAPD>. The firm is separate from and independent of LPL Financial.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	3

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 3

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	National Planning Corporation
Allegations:	Claimant alleges unsuitable investment.
Product Type:	Other: Tenant In Common
Alleged Damages:	\$211,005.00
Alleged Damages Amount Explanation (if amount not exact):	The client did not allege a specific amount. The purchase amount was equal to \$211,005.00.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	03/09/2018
Complaint Pending?	Yes

Settlement Amount:

Individual Contribution Amount:



Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: National Planning Corporation

Allegations: Claimant alleges unsuitable investment.

Product Type: Other: Tenant In Common

Alleged Damages: \$211,005.00

Alleged Damages Amount Explanation (if amount not exact): The client did not allege a specific amount. The purchase amount was equal to \$211,005.00.

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 20-00766

Filing date of arbitration/CFTC reparation or civil litigation: 03/06/2020

Customer Complaint Information

Date Complaint Received: 03/09/2020

Complaint Pending? No

Status: Settled

Status Date: 02/17/2021

Settlement Amount: \$40,000.00

Individual Contribution Amount: \$0.00

Broker Statement [REDACTED] invested in a Tenants in Common (TIC) in November 2007, using a 1031 exchange to avoid taxes on a real estate transaction. In March 2018 her attorney sent National Planning Corporation (NPC) a letter requesting evidence of suitability. NPC responded with copies of suitability documents she signed, indicating she was knowledgeable and an Accredited investor. I was never contacted by the client or her attorney. I view this action as an inquiry that was resolved when the documentation was provided. No further action has been taken by the client.

Disclosure 2 of 3

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: NATIONAL PLANNING CORPORATION

Allegations: FRAUD AND INTENTIONAL DECEIT, UNTRUE STATEMENTS OR OMISSIONS IN CONNECTION WITH PURCHASE OR SALE OF SECURITY,



RECOMMENDATIONS BEYOND CUSTOMER CAPABILITY AND BREACH OF FAIR DEALING WITH CUSTOMERS, SUITABILITY, FAILURE TO "KNOW YOUR CUSTOMER," BREACH OF FIDUCIARY DUTY, NEGLIGENCE, NEGLIGENT MISREPRESENTATION, NEGLIGENT SUPERVISION, AND RESPONDEAT SUPERIOR

Product Type: Other: TENANT IN COMMON

Alleged Damages: \$1,106,892.00

Alleged Damages Amount Explanation (if amount not exact): THE FIRM HAS MADE A GOOD FAITH DETERMINATION FOR THE ALLEGED DAMAGES AMOUNT

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 13-01613

Date Notice/Process Served: 07/26/2013

Arbitration Pending? No

Disposition: Settled

Disposition Date: 04/10/2015

Monetary Compensation Amount: \$165,000.00

Individual Contribution Amount: \$0.00

Firm Statement THE REPRESENTATIVE WAS NOT A PARTY TO THE SETTLEMENT NOR DID HE CONTRIBUTE TO THE SETTLEMENT. REPRESENTATIVE WAS RELEASED FROM ANY FURTHER CLAIMS. THE REPRESENTATIVE DENIES EVERY ALLEGATION CONTAINED IN THE COMPLAINT. RECOMMENDATIONS WERE SUITABLE AND EXECUTED WITH FULL DISCLOSURE. WRITTEN DOCUMENTATION AND DISCLOSURE IS A PART OF REPRESENTATIVE'S OPERATING PROCEDURES. ALTERNATIVE OPTIONS WERE DISCUSSED AND THIS INVESTMENT WAS DEEMED TO BE THE MOST APPROPRIATE, GIVEN THE CLIENTS' OBJECTIVES.

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: NATIONAL PLANNING CORPORATION

Allegations: FRAUD AND INTENTIONAL DECEIT, UNTRUE STATEMENTS OR OMISSIONS IN CONNECTION WITH PURCHASE OR SALE OF SECURITY, RECOMMENDATIONS BEYOND CUSTOMER CAPABILITY AND BREACH OF FAIR DEALING WITH CUSTOMERS, SUITABILITY, FAILURE TO "KNOW YOUR CUSTOMER," BREACH OF FIDUCIARY DUTY, NEGLIGENCE, NEGLIGENT MISREPRESENTATION, NEGLIGENT SUPERVISION, AND RESPONDEAT SUPERIOR

Product Type: Other: TENANT IN COMMON

Alleged Damages: \$1,106,892.00

Alleged Damages Amount THE FIRM HAS MADE A G OOD FAITH DETERMINATION FOR THE ALLEGED



Explanation (if amount not exact): DAMAGES AMOUNT.

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 13-01613

Date Notice/Process Served: 07/26/2013

Arbitration Pending? No

Disposition: Settled

Disposition Date: 04/10/2015

Monetary Compensation Amount: \$165,000.00

Individual Contribution Amount: \$0.00

Broker Statement
THE REPRESENTATIVE WAS NOT A PARTY TO THE SETTLEMENT NOR DID HE CONTRIBUTE TO THE SETTLEMENT. REPRESENTATIVE WAS RELEASED FROM ANY FURTHER CLAIMS. THE REPRESENTATIVE DENIES EVERY ALLEGATION CONTAINED IN THE COMPLAINT. RECOMMENDATIONS WERE SUITABLE AND EXECUTED WITH FULL DISCLOSURE. WRITTEN DOCUMENTATION AND DISCLOSURE IS A PART OF REPRESENTATIVE'S OPERATING PROCEDURES. ALTERNATIVE OPTIONS WERE DISCUSSED AND THIS INVESTMENT WAS DEEMED TO BE THE MOST APPROPRIATE, GIVEN THE CLIENTS' OBJECTIVES.

Disclosure 3 of 3

Reporting Source: Regulator

Employing firm when activities occurred which led to the complaint: ASSOCIATED PLANNERS SECURITIES CORP.

Allegations: MISREPRESENTATION; BRCH OF FIDUCIARY DT; SUITABILITY; ACCOUNT RELATED - FAILURE TO SUPERVISE

Product Type:

Alleged Damages: \$100,000.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: UNKNOWN - CASE #96-00360

Date Notice/Process Served: 02/02/1996

Arbitration Pending? No

Disposition: Settled

Disposition Date: 12/11/1996

Disposition Detail: CASE CLOSED,SETTLED/OTHER ACTUAL/COMPENSATORY DAMAGES, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND



SEVERALLY

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: ASSOCIATED PLANNERS SECURITIES CORP.
Allegations: SEEK DAMAGES OF \$60,000
Product Type:
Alleged Damages: \$100,000.00

Customer Complaint Information

Date Complaint Received:
Complaint Pending? No
Status: Arbitration/Reparation
Status Date:
Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: National Assoc. of Securities Dealers; 96-00360
Date Notice/Process Served: 02/02/1996
Arbitration Pending? No
Disposition: Settled
Disposition Date: 12/11/1996
Monetary Compensation Amount: \$25,000.00
Individual Contribution Amount:

Broker Statement ERRORS AND OMISSIONS INSURANCE AGREEMENT TO PAY \$25,000. THE SETTLEMENT AMOUNT, \$25,000, WAS THE SAME AMOUNT IT WOULD HAVE COST IN LEGAL FEES TO ARBITRATE. THIS AMOUNT WAS OFFERED AND ACCEPTED BY CLIENT. DENY GENERALLY AND SPECIFICALLY EACH ALLEGATION, DENY MAKING ANY MISREPRESENTATION. I HANDLED HER ACCOUNT IN FULL ACCORDANCE WITH APPLICABLE RULES, REGULATIONS, AND LAWS.



End of Report

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