



## IAPD Report

**ALLEN COHEN**

CRD# 849258

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



## **IAPD Information About Representatives**

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### **What is included in a IAPD report?**

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### **Where did this information come from?**

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### **How current is this information?**

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### **Need help interpreting this report?**

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### **What if I want to check the background of an Individual Broker or Brokerage Firm?**

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### **Are there other resources I can use to check the background of investment professionals?**

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### ALLEN COHEN (CRD# 849258)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **05/21/2025**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
<b>B</b>	VANDERBILT SECURITIES, LLC	CRD# 5953	03/25/2025
<b>IA</b>	VANDERBILT ADVISORY SERVICES	CRD# 116537	03/25/2025

### QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **3** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
<b>IA</b>	LPL FINANCIAL LLC	6413	CANANDAIGUA, NY	09/29/2011 - 03/28/2025
<b>B</b>	LPL FINANCIAL LLC	6413	CANANDAIGUA, NY	09/23/2011 - 03/28/2025
<b>IA</b>	RBC CAPITAL MARKETS CORPORATION	31194	NAPLES, FL	02/03/2006 - 06/24/2010

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	4
Termination	1



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.





This individual is currently registered with 3 jurisdiction(s) and 1 SRO(s) through his or her employer(s).

### Employment 1 of 2

Firm Name: **VANDERBILT SECURITIES, LLC**

Main Address: 125 FROEHLICH FARM BLVD.  
WOODBURY, NY 11797

Firm ID#: 5953

	Regulator	Registration	Status	Date
	FINRA	General Securities Representative	Approved	03/25/2025
	Florida	Agent	Approved	05/30/2025
	New York	Agent	Approved	03/25/2025
	Pennsylvania	Agent	Approved	03/26/2025

### Branch Office Locations


468 South Pearl Street, Suite B  
Canandaigua, NY 14424

### Employment 2 of 2

Firm Name: **VANDERBILT ADVISORY SERVICES**

Main Address: 125 FROEHLICH FARM BLVD.  
WOODBURY, NY 11797

Firm ID#: 116537

	Regulator	Registration	Status	Date
	New York	Investment Adviser Representative	Approved	03/25/2025

### Branch Office Locations

#### **VANDERBILT ADVISORY SERVICES**

468 South Pearl Street, Suite B  
Canandaigua, NY 14424



## Qualifications



### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 1 principal/supervisory exam, 2 general industry/product exams, and 2 state securities law exams.**

#### Principal/Supervisory Exams

Exam	Category	Date
<b>B</b> General Securities Sales Supervisor Examination (Options Module & General Module) (S8)	Series 8	10/06/1993

#### General Industry/Product Exams

Exam	Category	Date
<b>B</b> Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
<b>B</b> General Securities Representative Examination (S7)	Series 7	02/18/1978

#### State Securities Law Exams

Exam	Category	Date
<b>IA</b> Uniform Investment Adviser Law Examination (S65)	Series 65	03/28/2006
<b>B</b> Uniform Securities Agent State Law Examination (S63)	Series 63	08/22/1980



### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	09/29/2011 - 03/28/2025	LPL FINANCIAL LLC	CRD# 6413	CANANDAIGUA, NY
B	09/23/2011 - 03/28/2025	LPL FINANCIAL LLC	CRD# 6413	CANANDAIGUA, NY
IA	02/03/2006 - 06/24/2010	RBC CAPITAL MARKETS CORPORATION	CRD# 31194	NAPLES, FL
B	06/24/2005 - 06/24/2010	RBC CAPITAL MARKETS CORPORATION	CRD# 31194	NAPLES, FL
B	07/15/1998 - 07/01/2005	CITIGROUP GLOBAL MARKETS INC.	CRD# 7059	NEW YORK, NY
B	01/12/1990 - 06/23/1998	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	NEW YORK, NY
B	10/03/1989 - 01/15/1990	ESSEX CAPITAL MARKETS, INC.	CRD# 11896	ROCHESTER, NY
B	12/02/1983 - 10/10/1989	DEAN WITTER REYNOLDS INC.	CRD# 7556	PURCHASE, NY
B	03/01/1978 - 01/04/1984	PRUDENTIAL-BACHE SECURITIES INC.	CRD# 7471	

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
03/2025 - Present	Vanderbilt Securities, LLC	Registered Representative	Y	Woodbury, NY, United States
09/2011 - 03/2025	LPL FINANCIAL	ADVISOR	Y	CANANDAIGUA, NY, United States

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	4
Termination	1

### Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

#### Disclosure 1 of 4

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** MERRILL LYNCH

**Allegations:** UNAUTHORIZED PURCHASE NOT AWARE OF THE NATURE OF THE INVESTMENTS FIRM: MERRILL LYNCH ALLEGED DAMAGES: \$7,000

#### Product Type:

**Alleged Damages:** \$7,000.00

### Customer Complaint Information

**Date Complaint Received:** 10/16/1998

**Complaint Pending?** Yes

#### Settlement Amount:

**Individual Contribution Amount:**

**Broker Statement** PENDING  
CLIENT BOUGHT MOSTLY SAME STOCKS AS HIS FRIEND WHO WAS A CLIENT OF MINE, BOUGHT THRU HIS MANAGED ACCOUNT. CLIENT WAS WELL AWARE THAT THE STOCK WERE SMALL CAP, TRADES DONE WERE 4 BUYS IN 1998 3 SELL 1998.

#### Disclosure 2 of 4





**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** MERRILL LYNCH

**Allegations:** CLAIMANT ALLEGES EXCESSIVE TRADING. NO DAMAGE FIGURE ALLEGED. THIS OCCURRED AT MERRILL LYNCH.

**Product Type:**

**Alleged Damages:**

### Customer Complaint Information

**Date Complaint Received:** 02/16/1999

**Complaint Pending?** No

**Status:** Closed/No Action

**Status Date:** 02/23/1999

**Settlement Amount:**

**Individual Contribution Amount:**

**Firm Statement** CLOSED.  
CLOSED.

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**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** MERRILL LYNCH

**Allegations:** CLAIMANT ALLEGES EXCESSIVE TRADING. NO DAMAGE FIGURE ALLEGED. THIS OCCURRED AT MERRILL LYNCH. ALLEGED AMOUNT = \$10,000

**Product Type:**

**Alleged Damages:**

### Customer Complaint Information

**Date Complaint Received:** 02/16/1999

**Complaint Pending?** No

**Status:** Closed/No Action

**Status Date:** 02/23/1999

**Settlement Amount:**

**Individual Contribution Amount:**

**Broker Statement** CLOSED  
NOT PROVIDED

### Disclosure 3 of 4

**Reporting Source:** Firm



**Employing firm when activities occurred which led to the complaint:**

MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED

**Allegations:**

CUSTOMER ALLEGES FINANCIAL CONSULTANT FAILED TO FOLLOW INSTRUCTIONS REGARDING HIS ACCOUNT. CUSTOMER CLAIMS DAMAGES IN EXCESS OF \$635,000.00.

**Product Type:**

**Alleged Damages:**

### Customer Complaint Information

**Date Complaint Received:** 10/09/1998

**Complaint Pending?** No

**Status:** Arbitration/Reparation

**Status Date:** 04/05/1999

**Settlement Amount:**

**Individual Contribution Amount:**

### Arbitration Information

**Arbitration/Reparation Claim filed with and Docket/Case No.:** NYSE; 1998-007349

**Date Notice/Process Served:** 10/13/1998

**Arbitration Pending?** No

**Disposition:** Settled

**Disposition Date:** 04/05/1999

**Monetary Compensation Amount:** \$55,000.00

**Individual Contribution Amount:**

**Firm Statement**

CLOSED. SETTLED FOR \$55,000 BY MERRILL LYNCH. MERRILL LYNCH SETTLED THE MATTER TO AVOID THE EXPENSES AND UNCERTAINTY OF LITIGATION. THE ALLEGATIONS ARE DENIED. THE ALLEGATIONS ARE DENIED.

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:**

MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED

**Allegations:**

SELLING NAKED PUTS/ UNSOLICITED SELLIN STOCK SHORT.

**Product Type:**

Other

**Other Product Type(s):**

STOCKS; OPTIONS

**Alleged Damages:**

### Customer Complaint Information



**Date Complaint Received:** 10/09/1998  
**Complaint Pending?** No  
**Status:** Arbitration/Reparation  
**Status Date:** 09/07/1999

**Settlement Amount:**

**Individual Contribution Amount:**

### Arbitration Information

**Arbitration/Reparation Claim filed with and Docket/Case No.:** NYSE; 1998-007349

**Date Notice/Process Served:** 10/13/1998

**Arbitration Pending?** No

**Disposition:** Settled

**Disposition Date:** 04/05/1999

**Monetary Compensation Amount:** \$55,000.00

**Individual Contribution Amount:** \$0.00

**Broker Statement** PAID BY MERRILL LYNCH, BROKER NEVER ADMITTED ANYTHING WRONG, STRONGLY OBJECTED TO SETTLEMENT ENTIRELY. SETTLED TO FORGO COURT COSTS.

### Disclosure 4 of 4

**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** DEAN WITTER

**Allegations:** CUSTOMERS ALLEGED INTER ALIA, LACK OF SUITABILITY IN CONNECTION WITH INVESTMENT IN REAL ESTATE LIMITED PARTNERSHIP & HIGH YIELD BOND FUND. THEY REQUESTED \$30K IN DAMAGES.

**Product Type:**

**Alleged Damages:** \$30,000.00

### Customer Complaint Information

**Date Complaint Received:**

**Complaint Pending?** No

**Status:** Arbitration/Reparation

**Status Date:**

**Settlement Amount:**

**Individual Contribution Amount:**

### Arbitration Information



**Arbitration/Reparation Claim filed with and Docket/Case No.:** National Association of Securities Dealers, Inc.; 93-00320

**Date Notice/Process Served:** 03/01/1993

**Arbitration Pending?** No

**Disposition:** Settled

**Disposition Date:** 04/27/1993

**Monetary Compensation Amount:** \$15,100.00

**Individual Contribution Amount:** \$0.00

**Firm Statement** CUSTOMERS AGREED TO WITHDRAW THE STATEMENT OF CLAIM & CONVEY THEIR INTEREST IN THE LIMITED PARTNERSHIP BACK TO DEAN WITTER IN RETURN FOR A SETTLEMENT PAYMENT OF \$15,100. COHEN WASN'T ASKED TO CONTRIBUTE TO THE SETTLEMENT.  
N/A

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**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** DEAN WITTER

**Allegations:** CUSTOMERS ALLEGED INTER ALIA, LACK OF SUITABILITY IN CONNECTION WITH INVESTMENT IN REAL ESTATE LIMITED PARTNERSHIP AND HIGH YIELD FUND. THEY REQUESTED \$3E0,000 IN DAMAGES.

**Product Type:**

**Alleged Damages:** \$30,000.00

### Customer Complaint Information

**Date Complaint Received:**

**Complaint Pending?** No

**Status:** Arbitration/Reparation

**Status Date:**

**Settlement Amount:**

**Individual Contribution Amount:**

### Arbitration Information

**Arbitration/Reparation Claim filed with and Docket/Case No.:** National Association of Securities Dealers, Inc.; 93-00320

**Date Notice/Process Served:** 03/01/1993

**Arbitration Pending?** No

**Disposition:** Settled

**Disposition Date:** 04/27/1993



**Monetary Compensation Amount:** \$15,100.00

**Individual Contribution Amount:** \$0.00

**Broker Statement** SETTLEMENT PAYMENT BY DEAN WITTER OF \$15,100.00. CUSTOMER AGREED TO WITHDRAW THE STATEMENT OF CLAIM AND CONVEY THEIR INTEREST IN THE LIMITED PARTNERSHIP BACK TO DEAN WITTER IN RETURN FOR A SETTLEMENT PAYMENT PF \$15,000.00 MR. COHEN WAS NOT ASKED TO CONTRIBUTE.



## Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

### Disclosure 1 of 1

**Reporting Source:** Firm  
**Firm Name:** LPL FINANCIAL LLC  
**Termination Type:** Discharged  
**Termination Date:** 03/11/2025  
**Allegations:** Failed to provide notice and receive prior approval for participation in an outside business activity, and accepted loan from customer.  
**Product Type:** No Product

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**Reporting Source:** Individual  
**Firm Name:** LPL FINANCIAL LLC  
**Termination Type:** Discharged  
**Termination Date:** 03/11/2025  
**Allegations:** Failed to provide notice and receive prior approval for participation in an outside business activity, and accepted loan from customer.  
**Product Type:** No Product



## End of Report

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