



IAPD Report

JACK KENDRICK HEILBRON

CRD# 851412

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IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

JACK KENDRICK HEILBRON (CRD# 851412)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **06/17/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	CENTURION COUNSEL INC	CRD# 110083	01/22/2020

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **3** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration. Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	CENTURION COUNSEL INC	110083	SAN DIEGO, CA	10/01/2019 - 12/31/2019
B	CENTURION INSTITUTIONAL SERVICES, INC.	33531	ESCONDIDO, CA	03/11/1998 - 12/31/2012
B	PIM FINANCIAL SERVICES, INC.	10547	SAN MARCOS, CA	06/15/1982 - 12/02/1998

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	1






Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **3** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **CENTURION COUNSEL INC**
Main Address: 4995 MURPHY CANYON ROAD
SUITE 300
SAN DIEGO, CA 92123
Firm ID#: 110083

	Regulator	Registration	Status	Date
	California	Investment Adviser Representative	Approved	01/24/2020
	Pennsylvania	Investment Adviser Representative	Approved	01/23/2020
	Texas	Investment Adviser Representative	Approved	01/22/2020

Branch Office Locations

CENTURION COUNSEL INC
4995 MURPHY CANYON ROAD
SUITE 300
SAN DIEGO, CA 92123






Qualifications

PASSED INDUSTRY EXAMS






This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 3 principal/supervisory exams, 5 general industry/product exams, and 2 state securities law exams.



Principal/Supervisory Exams

Exam	Category	Date
 Municipal Securities Principal Examination (S53)	Series 53	09/27/1984
 Registered Options Principal Examination (S4)	Series 4	11/20/1980
 Registered Principal Examination (S40)	Series 40	06/17/1978

General Industry/Product Exams

Exam	Category	Date
 Research Analyst Exam - Part II Regulations Module (S87)	Series 87	05/19/2004
 Research Analyst Exam - Part I Analysis Module (S86)	Series 86	05/18/2004
 Limited Representative-Equity Trader Exam (S55)	Series 55	05/17/2004
 Interest Rate Options Examination (S5)	Series 5	12/12/1981
 General Securities Representative Examination (S7)	Series 7	04/15/1978

State Securities Law Exams

Exam	Category	Date
 Uniform Investment Adviser Law Examination (S65)	Series 65	09/30/2019
 Uniform Securities Agent State Law Examination (S63)	Series 63	03/30/1998



PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	10/01/2019 - 12/31/2019	CENTURION COUNSEL INC	CRD# 110083	SAN DIEGO, CA
B	03/11/1998 - 12/31/2012	CENTURION INSTITUTIONAL SERVICES, INC.	CRD# 33531	ESCONDIDO, CA
B	06/15/1982 - 12/02/1998	PIM FINANCIAL SERVICES, INC.	CRD# 10547	SAN MARCOS, CA
B	07/29/1988 - 01/09/1990	WARNER BECK INCORPORATED	CRD# 11076	SAN DIEGO, CA
B	12/01/1986 - 10/04/1988	NAP FINANCIAL CORPORATION	CRD# 16023	
B	12/09/1981 - 11/09/1982	LA JOLLA SECURITIES, INC.	CRD# 8182	
B	02/20/1980 - 11/05/1981	AMERICAN PACIFIC SECURITIES CORPORATION	CRD# 5003	
B	01/08/1979 - 03/08/1980	BATEMAN EICHLER, HILL RICHARDS, INCORPORATED	CRD# 76	
B	04/25/1978 - 12/31/1978	STRIDE SECURITIES	CRD# 6890	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
06/2025 - Present	CENTURION COUNSEL INC	CHIEF COMPLIANCE OFFICER	Y	SAN DIEGO, CA, United States
01/2013 - Present	PUPPY TOES, INC.	PRESIDENT	N	SAN DIEGO, CA, United States
02/1984 - Present	CENTURION COUNSEL INC	OTHER - CHIEF INVESTMENT OFFICER / DIR, Chief Compliance Officer	N	SAN DIEGO, CA, United States



Registration & Employment History



OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. PRESIDENT AND DIRECTOR OF PRESIDIO PROPERTY TRUST, A REAL ESTATE INVESTMENT TRUST. INVESTMENT RELATED. LOCATED AT 4995 MURPHY CANYON ROAD, STE 300, SAN DIEGO, CA 92123
2. CENTURION COUNSEL, INC. CHIEF COMPLIANCE OFFICER/CHIEF INVESTMENT OFFICER. INVESTMENT RELATED. LOCATED AT 4995 MURPHY CANYON ROAD, SUITE 300, SAN DIEGO, CA 92123;
3. DIRECTOR/OFFICER OF NETREIT DUBOSE MODEL HOMES. INVESTMENT RELATED. LOCATED AT 4995 MURPHY CANYON ROAD, SUITE 300 SAN DIEGO, CA 92123;
4. CI HOLDING, INC (AND ALL SUBSIDIARIES), PRES/CEO; LOCATED AT 4995 MURPHY CANYON ROAD, SUITE 300 SAN DIEGO, CA 92123;INVESTMENT-RELATED
5. EXPERT WITNESS; INVESTMENT RELATED
6. PUPPY TOES, INC., HOLDING COMPANY; LOCATED AT 4995 MURPHY CANYON ROAD, SUITE 300 SAN DIEGO, CA 92123; PRESIDENT; NOT INVESTMENT RELATED
7. PRESIDENT AND CEO; MURPHY CANYON ACQUISITION CORP; INVESTMENT RELATED: YES; 4995 MURPHY CANYON ROAD SAN DIEGO CALIFORNIA 92123



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.
Sanction(s) Sought:	
Other Sanction(s) Sought:	
Date Initiated:	06/19/1998
Docket/Case Number:	C02980026
Employing firm when activity occurred which led to the regulatory action:	PIM FINANCIAL SERVICES, INC.
Product Type:	
Other Product Type(s):	
Allegations:	
Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)
Resolution Date:	06/19/1998
Sanctions Ordered:	Censure Monetary/Fine \$10,000.00
Other Sanctions Ordered:	
Sanction Details:	

**Regulator Statement**

ON JUNE 19, 1998, DISTRICT NO. 2 NOTIFIED RESPONDENT PIM FINANCIAL SECURITIES, INC., JACK K. HEILBRON AND MARY R. LIMOGES THAT THE LETTER OF ACCEPTANCE, WAIVER AND CONSENT NO. C02980026 WAS ACCEPTED; THEREFORE, THEY ARE CENSURED AND FINED \$10,000, JOINTLY AND SEVERALLY - SEC RULE 15c2-4(b)(2), NASD RULE 2110 - RESPONDENT MEMBER, ACTING THROUGH HEIBRON AND LIMOGES, RECEIVED FROM PUBLIC CUSTOMERS FUNDS TOTALING \$285,000 IN CONNECTION WITH A CONTINGENT OFFERING AND FAILED TO PROMPTLY TRANSMIT INVESTOR FUNDS IN CONNECTION WITH THE OFFERING TO AN ESTABLISHED BANK ESCROW ACCOUNT).

\$10,000.00 PAID J&S ON 7/17/98, INVOICE # 98-02-545

Reporting Source:

Individual

Regulatory Action Initiated By:

NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

Sanction(s) Sought:**Other Sanction(s) Sought:****Date Initiated:**

06/19/1998

Docket/Case Number:

C02980026

Employing firm when activity occurred which led to the regulatory action:

PIM FINANCIAL SERVICES, INC.

Product Type:**Other Product Type(s):****Allegations:**

APPLICANT, ACTING THROUGH HEILBRON AND LIMOGES, FAILED TO PROMPTLY TRANSMIT FUNDS RECEIVED IN CONNECTION WITH A CONTINGENT OFFERING OF SECURITIES TO A PROPERLY ESTABLISHED BANK ESCROW.

Current Status:

Final

Resolution:

Acceptance, Waiver & Consent(AWC)

Resolution Date:

06/19/1998

Sanctions Ordered:

Censure
Monetary/Fine \$10,000.00

Other Sanctions Ordered:**Sanction Details:**

PIM, HEILBRON AND LIMOGES WERE CENSURED, AND JOINTLY AND SEVERALLY FINED IN THE AMOUNT OF \$10,000.00

Broker Statement

FROM OCTOBER 17, 1994 THROUGH DECEMBER 21, 1994 DEPOSITED INVESTOR FUNDS IN A BANK ACCOUNT SEGREGATED FOR THE BENEFIT OF THE CUSTOMERS. NASD'S POSITIONS WAS THAT THE FUNDS SHOULD HAVE BEEN DEPOSITED IN A BANK ESCROW ACCOUNT.



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	PIM FINANCIAL SERVICES, INC.
Allegations:	MANIPULATIVE, DECEPTIVE OR OTHER FRAUDULENT PRACTICE; UNFAIR PRICES AND UNREASONABLE CHARGES' EXCESSIVE UNDISCLOSED PROFITS' OMISSION AND/OR MISREPRESENTATIONS OF MATERIAL FACT. CLAIM IS FOR \$6-7 MILLION AGAINST ALL DEFENDANTS, WHICH REPRESENTS THEIR TOTAL MARK UP 62 TRADES TOTALING 1.7 BILLION.
Product Type:	Debt-Government
Alleged Damages:	\$7,000,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No
Arbitration/Reparation forum or court name and location:	
Docket/Case #:	CJ94940
Filing date of arbitration/CFTC reparation or civil litigation:	

Customer Complaint Information

Date Complaint Received:	02/11/1994
Complaint Pending?	No
Status:	Settled
Status Date:	10/13/1999
Settlement Amount:	\$117,709.66
Individual Contribution Amount:	\$0.00

Civil Litigation Information

Disposition:	Settled
Disposition Date:	06/01/1997
Broker Statement	N/A ALL TRADES WERE FOR OKLAHOMA STATE TREASURERS OFFICE AND WERE COMPETITIVELY BID BY THE TREASURER. TREASURER



MADE PROFIT ON 61 OF 62 TRADES UNDERLYING COMPLAINT. PLAINTIFFS ADMIT CASE AGAINST APPLICANT IS OF FIRST IMPRESSION AND WITHOUT PRECEDENT. APPLICANT DENIES ANY WRONG DOING AND IS VIGOROUSLY DEFENDING ACTION.

NO ARBITRATION WAS EVER HELD ON THIS MATTER. KEEP GETTING DEFICIENCY LETTERS RE NEEDING DETAILS OF ARB. MATTER WAS SETTLED OUT OF COURT, AS SHOWN ABOVE, 11 YEARS AGO.



End of Report

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