



IAPD Report

John Michael Horseman

CRD# 851636

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Qualifications	2 - 5
Registration and Employment History	7 - 8
Disclosure Information	9

i When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.
Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

John Michael Horseman (CRD# 851636)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **01/29/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	AW SECURITIES	CRD# 103747	12/20/2021
IA	ALLWORTH FINANCIAL, L.P.	CRD# 111167	12/20/2021

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **31** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	LPL FINANCIAL LLC	6413	ST. LOUIS, MO	11/29/2017 - 12/22/2021
IA	LPL FINANCIAL LLC	6413	ST. LOUIS, MO	11/29/2017 - 12/22/2021
IA	NATIONAL PLANNING CORPORATION ("NPC OF AMERICA" IN FL & NY)	29604	ST. LOUIS, MO	05/31/2007 - 12/06/2017

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	4



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **31** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **ALLWORTH FINANCIAL, L.P.**
Main Address: 340 PALLADIO PKWY.
SUITE 501
FOLSOM, CA 95630
Firm ID#: 111167

	Regulator	Registration	Status	Date
IA	Missouri	Investment Adviser Representative	Approved	12/20/2021
IA	Ohio	Investment Adviser Representative	Approved	07/06/2022
IA	Texas	Investment Adviser Representative	Restricted Approval	12/21/2021

Branch Office Locations

ALLWORTH FINANCIAL, L.P.
3 Cityplace Dr
Suite 290
St. Louis, MO 63141

Employment 2 of 2

Firm Name: **AW SECURITIES**
Main Address: 340 PALLADIO PKWY
SUITE 501
FOLSOM, CA 95630
Firm ID#: 103747

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	12/20/2021
B	FINRA	General Securities Sales Supervisor	Approved	12/20/2021
B	FINRA	Invest. Co and Variable Contracts	Approved	12/20/2021



Qualifications

Regulator	Registration	Status	Date
B Alabama	Agent	Approved	12/23/2021
B Arizona	Agent	Approved	12/20/2021
B Arkansas	Agent	Approved	12/20/2021
B California	Agent	Approved	12/21/2021
B Florida	Agent	Approved	12/21/2021
B Georgia	Agent	Approved	12/21/2021
B Illinois	Agent	Approved	01/18/2022
B Iowa	Agent	Approved	12/20/2021
B Kansas	Agent	Approved	12/20/2021
B Kentucky	Agent	Approved	12/20/2021
B Louisiana	Agent	Approved	12/20/2021
B Maryland	Agent	Approved	12/20/2021
B Michigan	Agent	Approved	12/20/2021
B Minnesota	Agent	Approved	12/23/2021
B Mississippi	Agent	Approved	12/20/2021
B Missouri	Agent	Approved	12/20/2021
B Montana	Agent	Approved	12/20/2021
B Nebraska	Agent	Approved	12/20/2021
B Nevada	Agent	Approved	01/03/2022



Qualifications

Regulator	Registration	Status	Date
B New Jersey	Agent	Approved	12/20/2021
B New York	Agent	Approved	12/20/2021
B North Carolina	Agent	Approved	12/20/2021
B Ohio	Agent	Approved	12/20/2021
B Oklahoma	Agent	Approved	12/21/2021
B Oregon	Agent	Approved	04/12/2022
B Pennsylvania	Agent	Approved	12/20/2021
B South Carolina	Agent	Approved	12/20/2021
B Texas	Agent	Approved	12/20/2021
B Virginia	Agent	Approved	12/20/2021
B Washington	Agent	Approved	12/23/2021
B Wisconsin	Agent	Approved	12/20/2021

Branch Office Locations

AW SECURITIES
3 City Place Drive, Suite 290
St. Louis, MO 63141

AW SECURITIES
3065 William Street
Suite 107
Cape Girardeau, MO 63703





Qualifications

PASSED INDUSTRY EXAMS






This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 2 principal/supervisory exams, 5 general industry/product exams, and 2 state securities law exams.



Principal/Supervisory Exams

Exam	Category	Date
 General Securities Sales Supervisor - General Module Examination (S10)	Series 10	01/22/2001
 General Securities Sales Supervisor - Options Module Examination (S9)	Series 9	01/22/2001

General Industry/Product Exams

Exam	Category	Date
 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 National Commodity Futures Examination (S3)	Series 3	05/29/2001
 General Securities Representative Examination (S7)	Series 7	07/29/1994
 Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	04/29/1992
 Interest Rate Options Examination (S5)	Series 5	12/12/1981

State Securities Law Exams

Exam	Category	Date
 Uniform Investment Adviser Law Examination (S65)	Series 65	08/10/2015
 Uniform Securities Agent State Law Examination (S63)	Series 63	04/29/1992



PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	11/29/2017 - 12/22/2021	LPL FINANCIAL LLC	CRD# 6413	ST. LOUIS, MO
IA	11/29/2017 - 12/22/2021	LPL FINANCIAL LLC	CRD# 6413	ST. LOUIS, MO
IA	05/31/2007 - 12/06/2017	NATIONAL PLANNING CORPORATION ("NPC OF AMERICA" IN FL & NY)	CRD# 29604	ST. LOUIS, MO
B	05/30/2007 - 11/29/2017	NATIONAL PLANNING CORPORATION	CRD# 29604	ST. LOUIS, MO
IA	02/10/2003 - 05/31/2007	ASSOCIATED SECURITIES CORP.	CRD# 12969	ST LOUIS, MO
B	08/12/2002 - 05/31/2007	ASSOCIATED SECURITIES CORP.	CRD# 12969	ST LOUIS, MO
IA	02/24/2003 - 02/02/2007	ASSOCIATED PLANNERS INVESTMENT ADVISORY INC	CRD# 104790	ST. LUIS, MO
IA	01/01/2002 - 08/22/2002	PRUDENTIAL SECURITIES INCORPORATED	CRD# 7471	ST. LOUIS, MO
B	02/22/2000 - 08/22/2002	PRUDENTIAL SECURITIES INCORPORATED	CRD# 7471	NEW YORK, NY
B	10/17/1994 - 02/28/2000	PAINWEBBER INCORPORATED	CRD# 8174	WEEHAWKEN, NJ
B	10/30/1992 - 10/04/1994	JOHN HANCOCK DISTRIBUTORS, INC.	CRD# 468	BOSTON, MA
B	10/30/1992 - 10/04/1994	JOHN HANCOCK MUTUAL LIFE INSURANCE COMPANY	CRD# 5181	BOSTON, MA
B	05/01/1992 - 10/21/1992	METLIFE SECURITIES INC.	CRD# 14251	SPRINGFIELD, MA
B	05/01/1992 - 10/21/1992	METROPOLITAN LIFE INSURANCE COMPANY	CRD# 4095	NEW YORK, NY
B	07/18/1986 - 10/31/1986	VENTANA FINANCIAL CORPORATION	CRD# 16006	
B	04/19/1985 - 10/18/1985	BOETTCHER & COMPANY, INC.	CRD# 101	
B	12/28/1983 - 10/29/1984	CONTISECURITIES, INC.	CRD# 6926	



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	05/10/1982 - 01/05/1984	PRUDENTIAL-BACHE SECURITIES INC.	CRD# 7471	
B	03/26/1982 - 05/17/1982	E. F. HUTTON & COMPANY INC	CRD# 235	
B	09/10/1980 - 03/22/1982	KIDDER, PEABODY & CO. INCORPORATED	CRD# 7613	
B	02/22/1979 - 09/18/1980	E. F. HUTTON & COMPANY INC	CRD# 235	
B	09/26/1978 - 02/28/1979	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	
B	05/01/1978 - 09/26/1978	MERRILL LYNCH, PIERCE, FENNER & SMITH, INC.	CRD# 572	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
12/2021 - Present	ALLWORTH FINANCIAL	PARTNER ADVISOR	Y	ST. LOUIS, MO, United States
12/2021 - Present	AW SECURITIES	PARTNER ADVISOR	Y	ST. LOUIS, MO, United States
11/2017 - 12/2021	LPL FINANCIAL LLC	REGISTERED REPRESENTATIVE	Y	SAINT LOUIS, MO, United States
05/2007 - 11/2017	NATIONAL PLANNING CORPORATION	REGISTERED REPRESENTATIVE	Y	SAINT LOUIS, MO, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

Phoenix Art Museum - not investment related - Phoenix, AZ - Trustee providing advice and guidance to director and staff of art museum - 1 hour per week starting 1/1/2024, not during trading hours and no compensation received.

St. Louis Art Museum - not investment related - St. Louis, MO - President of Board of Commissioners providing advice and guidance to director and staff of art museum - 2 hours per week starting 1/1/2024, not during trading hours and no compensation received.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	4

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 4

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	NATIONAL PLANNING CORPORATION
Allegations:	CLAIMANT ALLEGES POOR RECOMMENDATION RESULTING IN POOR PERFORMANCE AND FAILURE TO DISCLOSE FEES AND COMMISSIONS
Product Type:	Annuity-Variable
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	THE FIRM HAS MADE A GOOD FAITH DETERMINATION THAT THE ALLEGED DAMAGES ARE GREATER THAN \$5,000.00.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	04/08/2013
Complaint Pending?	No
Status:	Closed/No Action
Status Date:	05/02/2013
Settlement Amount:	

**Individual Contribution Amount:****Broker Statement**

ALLEGATIONS ARE WITHOUT MERIT. CLIENT LOST NO MONEY. CLIENT IS A SOPHISTICATED INVESTOR WHO MANAGES HIS OWN ACCOUNT.

Disclosure 2 of 4**Reporting Source:**

Individual

Employing firm when activities occurred which led to the complaint:

NATIONAL PLANNING CORPORATION

Allegations:

CUSTOMER ALLEGED THAT REIT PURCHASED IN 2008 HAD NOT PERFORMED AS REPRESENTATIVE HAD PREDICTED, AND SOUGHT RECOVERY OF SOME OF HIS INVESTMENT LOSSES. ACTIVITY PERIOD: 3/18/08 TO 6/2/08.

Product Type:

Real Estate Security

Alleged Damages:

\$0.00

Alleged Damages Amount Explanation (if amount not exact):

ALLEGED COMPENSATORY AMOUNT IS UNSPECIFIED BUT REASONABLY BELIEVED TO BE OVER \$5,000.

Is this an oral complaint?

No

Is this a written complaint?

Yes

Is this an arbitration/CFTC reparation or civil litigation?

No

Customer Complaint Information**Date Complaint Received:**

04/09/2019

Complaint Pending?

No

Status:

Denied

Status Date:

06/19/2019

Settlement Amount:**Individual Contribution Amount:****Disclosure 3 of 4****Reporting Source:**

Firm

Employing firm when activities occurred which led to the complaint:

PSI

Allegations:

LAIMANT ALLEGES THAT IN 1997 HE PURCHASED VARIABLE ANNUITIES THAT DECLINED IN VALUE AFTER HE MOVED INVESTMENTS TO ANOTHER BROKERAGE FIRM.

Product Type:

Annuity(ies) - Variable

Alleged Damages:

\$300,000.00

Customer Complaint Information



Date Complaint Received: 04/25/2006
Complaint Pending? No
Status: Arbitration/Reparation
Status Date: 04/25/2006

Settlement Amount:
Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD # 05-02050

Date Notice/Process Served: 04/25/2006

Arbitration Pending? No

Disposition: Settled

Disposition Date: 07/15/2006

Monetary Compensation Amount: \$50,000.00

Individual Contribution Amount: \$0.00

Firm Statement TOTAL SETTLEMENT WAS \$50,000. PSI'S SHARE IS \$32,500 AND UBS'S SHARE IS \$17,500.00.

.....

Reporting Source: Firm
Employing firm when activities occurred which led to the complaint: UBS FINANCIAL SERVICES INC.

Allegations: CLAIMANT ALLEGES THAT IN 1997 HE PURCHASED VARIABLE ANNUITY THAT DECLINED IN VALUE AFTER HE MOVED HIS INVESTMENTS TO ANOTHER BROKERAGE FIRM.

Product Type: Annuity(ies) - Variable

Alleged Damages: \$300,000.00

Customer Complaint Information

Date Complaint Received:
Complaint Pending?
Status: Arbitration/Reparation
Status Date:

Settlement Amount:
Individual Contribution Amount:

Arbitration Information



Arbitration/Reparation Claim filed with and Docket/Case No.: NASD; CASE# 05-02050

Date Notice/Process Served: 04/25/2005

Arbitration Pending? No

Disposition: Settled

Disposition Date: 06/26/2006

Monetary Compensation Amount: \$50,000.00

Individual Contribution Amount: \$0.00

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: UBS FINANCIAL SERVICES INC.

Allegations: CLAIMANT ALLEGES THAT IN 1997 HE PURCHASED VARIABLE ANNUITIES THAT DECLINED IN VALUE AFTER HE MOVED INVESTMENTS TO ANOTHER BROKERAGE FIRM.

Product Type: Annuity(ies) - Variable

Alleged Damages: \$300,000.00

Customer Complaint Information

Date Complaint Received: 04/25/2005

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 04/25/2005

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD; CASE # 05-02050

Date Notice/Process Served: 04/25/2005

Arbitration Pending? No

Disposition: Settled

Disposition Date: 06/26/2006

Monetary Compensation Amount: \$50,000.00

Individual Contribution Amount: \$0.00

Broker Statement THE ECONOMIC ANALYSIS PERFORMED ON THIS CASE NOTED THAT THE CLAIMANTS' ACTUAL LOSSES WERE APPROXIMATELY \$70,000 RATHER



THAN \$300,000 IN DAMAGES REQUESTED. FURTHER, EVIDENCE DEVELOPED DURING THE CASE SHOWED THAT THE CLAIMANT MADE THE DECISION AGAINST MY ADVICE TO SIGNIFICANTLY DEVIATE FROM THE INITIAL ASSET ALLOCATION WE DISCUSSED AT THE TIME OF THE INVESTMENT. THE ANALYSIS ALSO DEMONSTRATED THAT HAD THE CLAIMANT NOT CHANGED THE INITIAL ASSET ALLOCATION, HIS ACCOUNT TODAY WOULD HAVE SHOWN A POSITIVE RETURN. HOWEVER, TO AVOID THE COSTS AND EXPENSE OF PROTRACTED LITIGATION, USB AND PRUDENTIAL MADE A GOOD FAITH SETTLEMENT IN THE AMOUNT OF \$50,000 THAT WAS ACCEPTED BY CLAIMANT, WITH NO ADMISSION OF LIABILITY ON MY PART.

Disclosure 4 of 4

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: UBS FINANCIAL SERVICES INC.

Allegations: CLAIMANT VAGUELY ALLEGES UNSUITABLE INVESTMENTS.

Product Type: Annuity(ies) - Variable

Alleged Damages: \$100,000.00

Customer Complaint Information

Date Complaint Received:

Complaint Pending?

Status: Arbitration/Reparation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD: CASE# 05-00463

Date Notice/Process Served: 04/21/2005

Arbitration Pending? No

Disposition: Settled

Disposition Date: 10/11/2005

Monetary Compensation Amount: \$18,000.00

Individual Contribution Amount: \$0.00

Firm Statement THIS SETTLEMENT WAS ENTERED INTO BY UBS SOLELY FOR BUSINESS REASONS AND INVOLVED NO FINDING OF WRONGDOING OR LIABILITY ON JOHN HORSEMAN'S PART. THE INVESTMENTS COMPLAINED OF WERE ENTIRELY SUITABLE FOR CUSTOMER, THE CLAIMANT, AND IN FACT HER ACCOUNTS WERE PROFITABLE DURING HER TENURE AT UBS.

.....



Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: PAINWEBBER

Allegations: CLAIMANT ALLEGES THAT TWO VARIABLE ANNUITIES PURCHASED ON OR ABOUT DECEMBER 31, 1999 WERE UNSUITABLE.

Product Type: Annuity(ies) - Variable

Alleged Damages: \$100,000.00

Customer Complaint Information

Date Complaint Received: 03/11/2005

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 03/11/2005

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD 05-00463

Date Notice/Process Served: 03/11/2005

Arbitration Pending? No

Disposition: Settled

Disposition Date: 10/11/2005

Monetary Compensation Amount: \$18,000.00

Individual Contribution Amount: \$0.00

Broker Statement ** UBS SETTLED WITHOUT REP AS BUSINESS DECISION PER AMENDED U-5. **I STRONGLY DENY THE ALLEGATIONS MADE IN THIS ARBITRATION CLAIM AND WILL BE VIGOROUSLY DEFENDING THIS CLAIM AS THERE IS NO MERIT TO THE ALLEGATIONS. I PROVIDED COMPLETE AND FULL DISCLOSURE TO THE CLIENT REGARDING THESE PARTICULAR INVESTMENTS AT THE TIME OF HER INVESTMENT APPROXIMATELY 6 YRS AGO.



End of Report

This page is intentionally left blank.