



## IAPD Report

# SCOTT HUNTER GARBUTT

CRD# 852029

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Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page  
<http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### SCOTT HUNTER GARBUZZ (CRD# 852029)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **04/02/2025**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	BLUE BARN WEALTH	CRD# 107202	04/22/2024

### QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **1** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration. Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	STRATEGIS FINANCIAL GROUP, INC	104861	Orem, UT	12/30/1991 - 09/30/2024
B	FIRST WESTERN ADVISORS	13623	PROVO, UT	01/04/2012 - 05/31/2017
B	LIBERTY PARTNERS FINANCIAL SERVICES, LLC	130390	PROVO, UT	01/20/2010 - 01/03/2012

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **1** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

#### Employment 1 of 1

Firm Name: **BLUE BARN WEALTH**  
Main Address: 370 WEST CENTER STREET  
OREM, UT 84057  
Firm ID#: 107202

Regulator	Registration	Status	Date
IA Utah	Investment Adviser Representative	Approved	04/22/2024

#### Branch Office Locations

**BLUE BARN WEALTH**  
370 WEST CENTER STREET  
OREM, UT 84057



## Qualifications

### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 1 principal/supervisory exam, 4 general industry/product exams, and 2 state securities law exams.**

#### Principal/Supervisory Exams

Exam	Category	Date
 General Securities Principal Examination (S24)	Series 24	08/28/1995

#### General Industry/Product Exams

Exam	Category	Date
 Securities Industry Essentials Examination (SIE)	SIE	05/31/2017
 Interest Rate Options Examination (S5)	Series 5	06/27/1983
 General Securities Representative Examination (S7)	Series 7	11/15/1980
 Registered Representative Examination (S1)	Series 1	05/06/1978

#### State Securities Law Exams

Exam	Category	Date
 Uniform Investment Adviser Law Examination (S65)	Series 65	12/17/1991
 Uniform Securities Agent State Law Examination (S63)	Series 63	01/30/1984

### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

Certified Financial Planner

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities



Administrators Association at <http://www.nasaa.org>



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	12/30/1991 - 09/30/2024	STRATEGIS FINANCIAL GROUP, INC	CRD# 104861	Orem, UT
B	01/04/2012 - 05/31/2017	FIRST WESTERN ADVISORS	CRD# 13623	PROVO, UT
B	01/20/2010 - 01/03/2012	LIBERTY PARTNERS FINANCIAL SERVICES, LLC	CRD# 130390	PROVO, UT
B	09/13/2006 - 01/04/2010	STONEHURST SECURITIES, INC.	CRD# 138218	PROVO, UT
B	01/02/2004 - 09/21/2006	BRECEK & YOUNG ADVISORS, INC.	CRD# 40395	PROVO, UT
B	04/19/2002 - 12/31/2003	RYDEX DISTRIBUTORS, INC.	CRD# 40805	ROCKVILLE, MD
B	02/02/2000 - 04/05/2002	FREEDOM FINANCIAL, INC.	CRD# 45850	OMAHA, NE
B	03/27/1996 - 01/21/2000	SECURITIES SERVICE NETWORK, INC.	CRD# 13318	KNOXVILLE, TN
B	01/18/1991 - 03/29/1996	SECURITIES AMERICA, INC.	CRD# 10205	LAVISTA, NE
B	11/15/1983 - 02/04/1991	LEHMAN BROTHERS INC.	CRD# 7506	NEW YORK, NY
B	10/20/1980 - 10/31/1983	FOSTER & MARSHALL/AMERICAN EXPRESS INC.	CRD# 321	
B	05/09/1978 - 11/09/1980	NORTH AMERICAN MANAGEMENT, INC.	CRD# 624	

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
04/2024 - Present	Blue Barn Wealth, LLC	Investment Advisor Representative	Y	Orem, UT, United States
04/2024 - Present	Scott Garbutt, Sole Proprietor	Insurance Agent	Y	Orem, UT, United States



## Registration & Employment History

### EMPLOYMENT HISTORY

Employment Dates	Employer Name	Position	Investment Related	Employer Location
05/1998 - Present	Garbutt Family Investments, L.L.C.	Managing Member	N	Provo, UT, United States
01/1991 - 12/2024	Strategis Financial Group, Inc.	Managing Member	Y	Orem, UT, United States
01/1991 - 09/2024	Strategis Financial Group, Inc.	Investment Advisor Representative	Y	Oren, UT, United States
05/2008 - 04/2024	Strategis Financial Group, Inc. dba Strategis Insurance Group	Insurance Agent	Y	Provo, UT, United States
01/2012 - 05/2017	First Western Advisors	Registered Representative/ Investment Advisor Representative	Y	Holladay, UT, United States

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

(1) Scott Garbutt, Sole Proprietor; Yes; Orem, UT; Fixed Insurance Sales; Insurance Agent; Started 04/2024; Does not intend to sell any insurance products.

(2) Garbutt Family Investments, L.C.; No; Provo, UT; Real Estate Investments; Managing Member; 05/1998; 0 hours spent per month.



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2

### Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

#### Disclosure 1 of 2

<b>Reporting Source:</b>	Individual
<b>Employing firm when activities occurred which led to the complaint:</b>	STONEHURST SECURITIES, INC
<b>Allegations:</b>	CLIENT ALLEGED BREACH OF FIDUCIARY DUTY, NEGLIGENT SUPERVISION, NEGLIGENCE, MISREPRESENTATION, FRAUD, CONTRACTIVE FRAUD, VIOLATIONS OF CORPORATIONS CODE SECTIONS 25,400 ET SEQ, VIOLATIONS OF CORPORATIONS CODE SECTIONS 25,216 AND 25,235 AND FIDUCIARY ABUSE OF DISABLED PERSONS UNDER THE WELFARE AND INSTITUTIONS CODE. RE: SALE OF PRIVATE PLACEMENTS.
<b>Product Type:</b>	Other: PRIVATE PLACEMENT
<b>Alleged Damages:</b>	\$291,228.00
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	Yes
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	Yes
<b>Arbitration/Reparation forum or court name and location:</b>	FINRA DISPUTE RESOLUTION
<b>Docket/Case #:</b>	11-00885
<b>Filing date of arbitration/CFTC reparation or civil litigation:</b>	03/01/2011

### Customer Complaint Information



**Date Complaint Received:** 03/22/2011

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 04/13/2012

**Settlement Amount:** \$130,000.00

**Individual Contribution Amount:** \$0.00

### Arbitration Information

**Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):** FINRA DISPUTE RESOLUTION

**Docket/Case #:** [11-00885](#)

**Date Notice/Process Served:** 03/22/2011

**Arbitration Pending?** No

**Disposition:** Settled

**Disposition Date:** 04/13/2012

**Monetary Compensation Amount:** \$130,000.00

**Individual Contribution Amount:** \$0.00

**Broker Statement**  
MR. GARBUZZ DENIES THAT HE ENGAGED IN ANY OF THE WRONGDOING WHATSOEVER WITH RESPECT TO THIS MATTER. THERE HAS BEEN NO FINDING OF ANY SUCH WRONGDOING, AND MR. GARBUZZ WAS NOT REQUIRED TO CONTRIBUTE TOWARD THE SETTLEMENT AMOUNT.

### Disclosure 2 of 2

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** STONEHURST SECURITIES, INC

**Allegations:** CLIENT ALLEGED MISREPRESENTATION AND UNSUITABILITY ISSUES REGARDING THEIR PURCHASE OF 3 PRIVATE PLACEMENTS. THE LBS FUND, PARADISE DENTAL AND EXETER DENTAL.

**Product Type:** Other: PRIVATE PLACEMENT

**Alleged Damages:** \$840,739.41

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** Yes

**Arbitration/Reparation forum or court name and location:** FINRA DISPUTE RESOLUTION

**Docket/Case #:** 10-04789

**Filing date of** 10/21/2010



arbitration/CFTC reparation  
or civil litigation:

### Customer Complaint Information

**Date Complaint Received:** 10/29/2010

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 04/10/2012

**Settlement Amount:** \$160,000.00

**Individual Contribution Amount:** \$0.00

### Arbitration Information

**Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):** FINRA DISPUTE RESOLUTION

**Docket/Case #:** [10-04789](#)

**Date Notice/Process Served:** 10/29/2010

**Arbitration Pending?** No

**Disposition:** Settled

**Disposition Date:** 04/10/2012

**Monetary Compensation Amount:** \$160,000.00

**Individual Contribution Amount:** \$0.00

**Broker Statement** MR. GARBUZZ DENIES ANY WRONGDOING IN THIS MATTER WHATSOEVER, OR THAT HE ENGAGED IN THE ALLEGED INVESTMENT-RELATED SALES PRACTICE VIOLATIONS, FORGERY, THEFT, MISAPPROPRIATION OR CONVERSION OF FUNDS. HE WAS NOT REQUIRED TO CONTRIBUTE TOWARD THE SETTLEMENT AMOUNT.



## End of Report

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