IAPD Report

ROGER MAIN RAMSAY

CRD# 854712

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

ROGER MAIN RAMSAY (CRD# 854712)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **08/03/2021**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	SAR SERVICES, INC.	CRD# 113579	08/04/2021

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **1** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	CADARET, GRANT & CO., INC.	10641	ROCHESTER, NY	03/02/1999 - 12/31/2009
B	PITTSFORD CAPITAL MARKETS, INC	36406	PITTSFORD, NY	05/30/1996 - 09/10/1998
B	PRUCO SECURITIES CORPORATION	5685	NEWARK, NJ	10/27/1992 - 06/12/1996

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Civil Event	1

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **1** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **SAR SERVICES, INC.**
Main Address: ROCHESTER, NY
Firm ID#: 113579

	Regulator	Registration	Status	Date
IA	New York	Investment Adviser Representative	Approved	08/04/2021

Branch Office Locations

SAR SERVICES, INC.
ROCHESTER, NY

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 1 general industry/product exam, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
B	Investment Company Products/Variable Contracts Principal Examination (S26)	Series 26	02/17/2000

General Industry/Product Exams

	Exam	Category	Date
B	Registered Representative Examination (S1)	Series 1	07/11/1978

State Securities Law Exams

	Exam	Category	Date
IA	Uniform Investment Adviser Law Examination (S65)	Series 65	01/31/2012
B	Uniform Securities Agent State Law Examination (S63)	Series 63	12/18/1992

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

Chartered Financial Consultant

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at http://www.nasaa.org

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	03/02/1999 - 12/31/2009	CADARET, GRANT & CO., INC.	CRD# 10641	ROCHESTER, NY
B	05/30/1996 - 09/10/1998	PITTSFORD CAPITAL MARKETS, INC	CRD# 36406	PITTSFORD, NY
B	10/27/1992 - 06/12/1996	PRUCO SECURITIES CORPORATION	CRD# 5685	NEWARK, NJ
B	08/29/1980 - 11/20/1990	G. R. PHELPS & CO., INC.	CRD# 173	
B	07/18/1978 - 05/20/1989	MONY SECURITIES CORP.	CRD# 4386	
B	07/18/1978 - 11/18/1981	THE MUTUAL LIFE INSURANCE COMPANY OF NEW YORK	CRD# 2873	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
01/2015 - Present	SAR SERVICES, INC.	OWNER AND INVESTMENT ADVISER REPRESENTIVE	Y	ROCHESTER, NY, United States
10/1981 - 12/2020	COMPENSATION PLANNING CORP OF ROCHESTER, INC.	OTHER - PRESIDENT/OWNER	N	ROCHESTER, NY, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Civil Event	1

Civil Event

This disclosure event involves an injunction issued by a foreign or domestic court in connection with investment-related activity, a finding by a domestic or foreign court of a violation of any investment-related statute or regulation, or an action dismissed by a domestic or foreign court pursuant to a settlement agreement.

Disclosure 1 of 1

Reporting Source:	Individual
Initiated By:	U. S. Department of Labor EBSA
Relief Sought:	Monetary Penalty other than Fines Restitution
Date Court Action Filed:	05/19/2017
Product Type:	Mutual Fund
Type of Court:	Federal Court
Name of Court:	United States District Court Western District of New York
Location of Court:	USA, NY, Monroe Co., Rochester
Docket/Case #:	6:14-cv-06733-cjs-mwp Document 25
Employing firm when activity occurred which led to the action:	Compensation Planning Corporation of Rochester, Inc. (non-investment firm)
Allegations:	Compensation Planning Corporation of Rochester, Inc. a third party pension administration firm (non-investment firm) and it's owner for Alleged breach of fiduciary duties and prohibited transactions under Title I of ERISA include; receipt of undisclosed mutual fund revenue sharing and not offset against other service agreement fees under ERISA Title I code sections 404, 405, and 406, 29 U.S.C. 1104, 1105 and 1106. This was a national campaign by the EBSA/DOL to find conflict-in-interest between ERISA covered service providers under common control and only included ERISA plan from 2006 through 2011. SAR Services, Inc. was not a party in the consent order & judgment. Compensation Planning Corporation sold it's practice in 2019 (to an unrelated party) and the corporation was dissolved in the beginging of 2021 with NYS. A settlement was reached in 2017 and all obligations were met. Any possible conflict-in-interest ended upon the sale of the corporation in 2019. The requirements of the consent order ended upon the sale of the corporation (paragraph 13 of the agreement). We still augue we did nothing wrong or violated any ERISA rules.

Current Status:	Final
Resolution:	Settled
Resolution Date:	05/19/2017
Sanctions Ordered or Relief Granted:	
Monetary Sanction 1 of 2	
Monetary Sanction:	ERISA Title I section 502(I) penalty
Total Amount:	$3,154.00
Portion against individual:	0
Date Paid:	08/30/2017
Portion Waived:	No
Amount Waived:	
Monetary Sanction 2 of 2	
Monetary Sanction:	Restitution
Total Amount:	$31,546.00
Portion against individual:	0
Date Paid:	08/30/2017
Portion Waived:	No
Amount Waived:	
Broker Statement	SAR Services, Inc. was not a party in the consent order & judgment. The requirements of the consent order ended upon the sale of the corporation in 2019 (paragraph 13 of the agreement). Although all obligations had already been met prior to the sale. We still argue we did nothing wrong or violated any ERISA rules during the time of the audit 2006-2011). ERISA Plan Sponsors were interviewed and testified they were aware of their fiduciary duties as plan sponsors and knew that mutual fund revenue was received by Compensation planning and that they always were given the opportunity to request financial reports on all transactions and fees including all covered service provider service agreements/contracts.

End of Report

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