



IAPD Report

DICK EUGENE BLAKELEY

CRD# 854748

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

DICK EUGENE BLAKELEY (CRD# 854748)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **03/09/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	THE BLAKELEY GROUP INC	CRD# 150066	05/26/2009

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **1** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	CONCERT WEALTH MANAGEMENT, INC.	141253	SAN JOSE, CA	01/29/2007 - 12/31/2008
IA	CITIGROUP GLOBAL MARKETS INC.	7059	PALO ALTO, CA	07/08/1997 - 02/01/2007
B	CITIGROUP GLOBAL MARKETS INC.	7059	PALO ALTO, CA	09/02/1980 - 02/01/2007

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	3



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **1** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **THE BLAKELEY GROUP INC**
Main Address: 2804 MISSION COLLEGE BLVD.
SUITE 205
SANTA CLARA, CA 95054
Firm ID#: 150066

Regulator	Registration	Status	Date
IA California	Investment Adviser Representative	Approved	05/26/2009

Branch Office Locations

THE BLAKELEY GROUP INC
2804 MISSION COLLEGE BLVD.
SUITE 205
SANTA CLARA, CA 95054



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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Interest Rate Options Examination (S5)	Series 5	10/09/1981
General Securities Representative Examination (S7)	Series 7	07/15/1978

State Securities Law Exams

Exam	Category	Date
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Uniform Investment Adviser Law Examination (S65)	Series 65	11/04/1994
Uniform Securities Agent State Law Examination (S63)	Series 63	03/04/1980

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	01/29/2007 - 12/31/2008	CONCERT WEALTH MANAGEMENT, INC.	CRD# 141253	SAN JOSE, CA
IA	07/08/1997 - 02/01/2007	CITIGROUP GLOBAL MARKETS INC.	CRD# 7059	PALO ALTO, CA
B	09/02/1980 - 02/01/2007	CITIGROUP GLOBAL MARKETS INC.	CRD# 7059	PALO ALTO, CA
B	01/31/1980 - 09/29/1980	PAINE, WEBBER, JACKSON & CURTIS INC.	CRD# 8174	
B	07/21/1978 - 01/31/1980	PAINE, WEBBER, JACKSON & CURTIS INCORPORATED	CRD# 640	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
05/2009 - Present	THE BLAKELEY GROUP INC	PRESIDENT	Y	SANTA CLARA, CA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

Wells Fargo Clearing Services, LLC, investment related business. Wells Fargo Advisors Branch Manager Office, 50 W San Fernando St San Jose CA 95113. Wealth & Investment Management business; position is Referrer (introduce clients to Wells Fargo Advisors to orderly close the business over time); start date 4/17/25; spends approximately 40 hours per month, approximately 10 hours per month during trading hours.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	3

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source: Regulator

Regulatory Action Initiated By: FINRA

Sanction(s) Sought:

Date Initiated: 12/10/2008

Docket/Case Number: [2007009361401](#)

Employing firm when activity occurred which led to the regulatory action: SMITH, BARNEY, HARRIS, UPHAM, INC.

Product Type:

Allegations: NASD RULE 2110 AND 2510(B): RESPONDENT EFFECTED UNAUTHORIZED TRANSACTIONS IN CUSTOMERS' ACCOUNTS AND EFFECTED EACH OF THE TRANSACTIONS ON A DISCRETIONARY BASIS IN ACCOUNTS THAT WERE DESIGNATED AS NON-DISCRETIONARY BY THE FIRM. NONE OF THE CUSTOMERS HAD PROVIDED RESPONDENT OR THE FIRM WITH WRITTEN AUTHORIZATION TO EXERCISE DISCRETION IN THE ACCOUNTS.

Current Status: Final

Resolution: Acceptance, Waiver & Consent(AWC)

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No



Resolution Date: 12/10/2008

Sanctions Ordered: Civil and Administrative Penalty(ies)/Fine(s)
Suspension

Regulator Statement WITHOUT ADMITTING OR DENYING THE FINDINGS, RESPONDENT CONSENTED TO THE DESCRIBED SANCTIONS AND TO THE ENTRY OF FINDINGS; THEREFORE, HE IS FINED \$10,000 AND SUSPENDED FROM ASSOCIATION WITH ANY FINRA MEMBER IN ANY CAPACITY FOR 15 BUSINESS DAYS. THE SUSPENSION WILL BE IN EFFECT FROM JANUARY 5, 2009, THROUGH JANUARY 26, 2009. FINE PAID 03/20/2009.

Reporting Source: Individual

Regulatory Action Initiated By: FINRA

Sanction(s) Sought: Suspension
Other: MONETARY FINE OF \$10,000.00

Date Initiated: 11/09/2008

Docket/Case Number: 20070093614

Employing firm when activity occurred which led to the regulatory action: SMITH BARNEY HARRIS UPHAM, INC. AND ITS SUCCESSORS

Product Type: Equity Listed (Common & Preferred Stock)

Allegations: RESPONDENT EFFECTED 24 TRANSACTIONS IN TEN OF HIS CUSTOMER'S ACCOUNTS. RESPONDENT DID NOT SPEAK WITH ANY OF THESE CUSTOMERS TO RECEIVE AUTHORIZATION FROM ANY OF THEM TO BUY OR SELL THESE SECURITIES IN EACH OF THEIR ACCOUNTS BEFORE HE MADE EACH OF THE TRANSACTIONS. RESPONDENT EFFECTED EACH OF THE TRANSACTIONS ON A DISCRETIONARY BASIS IN ACCOUNTS THAT WERE DESIGNATED AS NON DISCRETIONARY ACCOUNTS BY THE FIRM.

Current Status: Final

Resolution: Acceptance, Waiver & Consent(AWC)

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Resolution Date: 11/19/2008

Sanctions Ordered: Suspension
Other: \$10,000.00 FINE

Sanction 1 of 1

Sanction Type: Suspension

Capacities Affected: ALL CAPACITIES

Duration: 15 BUSINESS DAYS

Start Date: 01/02/2009

End Date: 01/22/2009



Broker Statement

RESPONDENT WORKED CLOSELY WITH THE CUSTOMERS WHOSE MONEY CONSTITUTED THE PORTFOLIOS AND CONSULTED WITH THEM FREQUENTLY WITH REGARD TO THEIR INVESTMENTS AND FINANCIAL POSITIONS. RESPONDENT'S CLIENTS WERE SOPHISTICATED, BUSY AND TRAVELED EXTENSIVELY WHICH LEFT THEM LITTLE TIME TO TAKE CALLS DURING THE WORK WEEK. THE CUSTOMERS WERE HAPPY KNOWING THAT RESPONDENT AND THE GROUP THAT HE HEADED AT SMITH BARNEY (THE BLAKELEY GROUP) WERE WORKING ON THE CUSTOMERS' BEHALF. DURING MEETINGS WITH CUSTOMERS RESPONDENT RECEIVED VERBAL PERMISSION FROM CUSTOMERS TO ENTER TRADES ON THEIR BEHALF WITH THE UNDERSTANDING THAT ONE OF THE MEMBERS OF THE BLAKELEY GROUP WOULD CALL AND DISCUSS THE TRADES WITH THE CUSTOMERS. UNFORTUNATELY, IT APPEARED THAT, ON THE TWO DAYS IN QUESTION, THE CUSTOMERS WERE NOT CONTACTED IN ADVANCE OF THE TRADES. THIS WAS AN ISOLATED OCCURRENCE THAT WOULD NOT BE REPEATED.



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 3

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: The Blakeley Group, Inc.

Allegations: Customer had been a client of the Firm for many years. Beginning in April 2016, the Customer and Firm entered into an updated Investment Advisory Services Agreement (the "Agreement"), wherein the Firm was given discretionary authority to invest, reinvest, direct and manage the assets in Customer's account. Under the terms of the Agreement, the parties agreed that the Firm would receive a flat 1% asset management fee. Up until the fall of 2017, Customer never expressed discontent with the Firm's financial services or any of Customer's accounts. On or about February 15, 2018, Customer filed a complaint in California Superior Court, Santa Clara County. Customer alleged the following causes of action in the filed complaint: (1) excessive trading; (2) breach of contract; (3) breach of duty of loyalty and constructive fraud under California Civil Code § 1573 and common law; and, (4) common law breach of implied covenant of good faith and fair dealing.

Product Type: No Product

Alleged Damages: \$100,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 02/22/2018

Complaint Pending? No

Status: Settled

Status Date: 01/15/2019

Settlement Amount: \$35,000.00

Individual Contribution Amount: \$0.00

Broker Statement With no admission of wrongdoing, the parties entered into a confidential settlement agreement and release in February 2019. The Customer dismissed all claims with prejudice.

Disclosure 2 of 3

Reporting Source: Firm



Employing firm when activities occurred which led to the complaint: SALOMON SMITH BARNEY

Allegations: BREACH OF CONTRACT, BREACH OF FIDUCIARY DUTY, NEGLIGENCE.
6/26/02

Product Type: Other

Alleged Damages: \$0.00

Customer Complaint Information

Date Complaint Received: 06/15/2005

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 06/15/2005

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD CASE NUMBER 06-01010

Date Notice/Process Served: 03/17/2006

Arbitration Pending? No

Disposition: Settled

Disposition Date: 04/04/2007

Monetary Compensation Amount: \$35,000.00

Individual Contribution Amount: \$0.00

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: SALOMON SMITH BARNEY

Allegations: BREACH OF CONTRACT, BREACH OF FIDUCIARY DUTY, NEGLIGENCE.
6/26/02

Product Type: Mutual Fund

Alleged Damages: \$200,000.00

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: NASD



Docket/Case #: NASD0601010

Filing date of arbitration/CFTC reparation or civil litigation: 02/27/2006

Customer Complaint Information

Date Complaint Received: 06/15/2005

Complaint Pending? No

Status: Settled

Status Date: 04/27/2007

Settlement Amount: \$35,000.00

Individual Contribution Amount: \$0.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): NASD

Docket/Case #: NASD0601010

Date Notice/Process Served: 03/17/2006

Arbitration Pending? No

Disposition: Award to Customer

Disposition Date: 04/27/2007

Monetary Compensation Amount: \$35,000.00

Individual Contribution Amount: \$0.00

Civil Litigation Information

Disposition:

Disposition Date: 04/27/2007

Disclosure 3 of 3

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: SMITH BARNEY

Allegations: ONE TRUSTEE OF TRUST ALLEGES THAT FC VIOLATED HIS OBLIGATION TO THE TRUST WHEN FC ALLOWED A \$10,000 DISBURSEMENT TO SOMEONE WHO DID NOT HAVE AUTHORITY TO MAKE THE DISBURSEMENT REQUEST.

Product Type: No Product

Alleged Damages: \$10,000.00

Customer Complaint Information

Date Complaint Received: 05/27/2003

Complaint Pending? No



Status: Denied
Status Date: 12/04/2003
Settlement Amount:
Individual Contribution Amount:



End of Report

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