



IAPD Report

RAYMOND WILLIAM POWELL SR

CRD# 855705

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

RAYMOND WILLIAM POWELL SR (CRD# 855705)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **03/05/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	CAMBRIDGE INVESTMENT RESEARCH, INC.	CRD# 39543	10/28/2011
IA	CAMBRIDGE INVESTMENT RESEARCH ADVISORS, INC.	CRD# 134139	09/13/2017

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **19** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	POWELL'S FINANCIAL PLANNING SERVICE	125825	PROSPECT, CT	11/21/1985 - 09/25/2019
B	WOODBURY FINANCIAL SERVICES, INC.	421	PROSPECT, CT	10/05/2005 - 11/04/2011
IA	WOODBURY FINANCIAL SERVICES, INC.	421	PROSPECT, CT	10/05/2005 - 11/04/2011

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **19** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **CAMBRIDGE INVESTMENT RESEARCH, INC.**
Main Address: 1776 PLEASANT PLAIN RD.
FAIRFIELD, IA 52556-8757
Firm ID#: 39543

Regulator	Registration	Status	Date
B FINRA	General Securities Principal	Approved	10/28/2011
B FINRA	General Securities Representative	Approved	10/28/2011
B California	Agent	Approved	10/28/2011
B Colorado	Agent	Approved	10/28/2011
B Connecticut	Agent	Approved	10/28/2011
B Florida	Agent	Approved	10/28/2011
B Georgia	Agent	Approved	02/11/2014
B Hawaii	Agent	Approved	10/28/2011
B Maine	Agent	Approved	10/28/2011
B Massachusetts	Agent	Approved	10/28/2011
B New Hampshire	Agent	Approved	10/28/2011
B New Jersey	Agent	Approved	10/28/2011
B New York	Agent	Approved	10/28/2011



Qualifications

Regulator	Registration	Status	Date
B North Carolina	Agent	Approved	10/28/2011
B Ohio	Agent	Approved	10/28/2011
B Rhode Island	Agent	Approved	10/28/2011
B South Carolina	Agent	Approved	10/28/2011
B Texas	Agent	Approved	01/02/2018
B Vermont	Agent	Approved	10/28/2011
B Virginia	Agent	Approved	10/28/2011
B Wyoming	Agent	Approved	06/22/2020

Branch Office Locations

CAMBRIDGE INVESTMENT RESEARCH, INC.
 42 WATERBURY RD
 PROSPECT, CT 06712

CAMBRIDGE INVESTMENT RESEARCH, INC.
 Fort Lauderdale, FL

Employment 2 of 2

Firm Name: **CAMBRIDGE INVESTMENT RESEARCH ADVISORS, INC.**
 Main Address: 1776 PLEASANT PLAIN RD.
 FAIRFIELD, IA 52556-8757
 Firm ID#: 134139

Regulator	Registration	Status	Date
IA Connecticut	Investment Adviser Representative	Approved	09/13/2017
IA Florida	Investment Adviser Representative	Approved	03/21/2018
IA Texas	Investment Adviser Representative	Restricted Approval	01/02/2018

Branch Office Locations

CAMBRIDGE INVESTMENT RESEARCH ADVISORS, INC.



Qualifications

42 Waterbury Rd.
Prospect, CT 06712

CAMBRIDGE INVESTMENT RESEARCH ADVISORS, INC.
4848 NE 23rd Ave.
Unit 1C 3rd Floor
Fort Lauderdale, FL 33308



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 3 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
General Securities Principal Examination (S24)	Series 24	07/07/1994

General Industry/Product Exams

Exam	Category	Date
Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
General Securities Representative Examination (S7)	Series 7	08/03/1998
Registered Representative Examination (S1)	Series 1	08/10/1978

State Securities Law Exams

Exam	Category	Date
Uniform Securities Agent State Law Examination (S63)	Series 63	01/07/2002

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported 1 professional designation(s).

Certified Financial Planner

This representative holds or did hold 1 professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	11/21/1985 - 09/25/2019	POWELL'S FINANCIAL PLANNING SERVICE	CRD# 125825	PROSPECT, CT
B	10/05/2005 - 11/04/2011	WOODBURY FINANCIAL SERVICES, INC.	CRD# 421	PROSPECT, CT
IA	10/05/2005 - 11/04/2011	WOODBURY FINANCIAL SERVICES, INC.	CRD# 421	PROSPECT, CT
B	08/01/2003 - 10/10/2005	WALNUT STREET SECURITIES, INC.	CRD# 15840	EL SEGUNDO, CA
B	09/17/1982 - 08/01/2003	NATHAN & LEWIS SECURITIES, INC.	CRD# 8503	NEW YORK, NY
B	08/17/1978 - 08/30/1982	P & I EQUITIES CORPORATION	CRD# 4149	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
09/2017 - Present	Cambridge Investment Research Advisors, Inc.	Investment Advisor Representative	Y	Fairfield, IA, United States
10/2011 - Present	CAMBRIDGE INVESTMENT RESEARCH, INC	REGISTRATION REPRESENTATIVE	Y	FAIRFIELD, IA, United States
01/1973 - Present	R.W. POWELL ENT., INC.	President	N	WATERBURY, CT, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1) RAYMOND W. POWELL 417 SMITH POND RD. WATERTOWN, CT 06795. BEGAN 06/01/1976 AS AGENT FOR FIXED INSURANCE, LIFE, LONG TERM CARE, DISABILITY, AND FIXED ANNUITY EXCLUDING EIA. NOT INVESTMENT RELATED. DEVOTES 5 HRS/MNTH. NONE DURING TRADING.

2) POWELL'S INCOME TAX SERVICE 42 WATERBURY RD. PROSPECT, CT 06712. BEGAN 01/01/1972 AS ENROLLED AGENT, PREPARING TAXES AND TAX RETURNS. NOT INVESTMENT RELATED. DEVOTES 20 HRS/MNTH. 1 HR DURING TRADING.

3) RWP ENTERPRISES INC., PROSPECT, CT. BEGAN ON 01/01/05. RENTAL PROPERTY. SPENDS 1 HOUR/MONTH, NONE DURING TRADING.



Registration & Employment History



OTHER BUSINESS ACTIVITIES

- 4) CIRA 1776 Pleasant Plain Road, Fairfield IA 52556. Advisory Rep of a Registered Investment Advisor. 9/14/2017. 30/ weekly, 25/ trading. See employment history for start date.
- 5) POWELL'S FINANCIAL PLANNING SERVICE, LLC, 42 Waterbury Road, Prospect CT 06712, United States, 11/15/2021, Owner, NIR, 1 HR/MO - 0 HR/MO TRADING
- 6) POWELL`S FINANCIAL, 42 Waterbury Rd, Prospect CT 06712, United States, 10/28/2011, IAR, DBA Name, INV REL, 160 HR/MO - 120 HR/MO TRADING



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source: Individual
Regulatory Action Initiated By: CONNECTICUT

Sanction(s) Sought:

Other Sanction(s) Sought:

Date Initiated: 06/16/1982

Docket/Case Number:

Employing firm when activity occurred which led to the regulatory action:

Product Type:

Other Product Type(s):

Allegations:

Current Status: Final

Resolution: Withdrawn

Resolution Date: 08/06/1982

Broker Statement ON JUNE 16, 1982, POWELL RECEIVED A CEASE AND DESIST ORDER FROM THE STATE OF CONNECTICUT, OFFICE OF THE BANKING COMMISSIONER IN RELATION TO SOME 146 PRIVATE PLACEMENT PROGRAMS THAT WERE UNDER INVESTIGATION BY THE STATE. ON 7/19/82 POWELL HAD AN INFORMAL HEARING WHERE HE PRESENTED ALL THE



INFORMATION RELATIVE TO THE PARTICIPATION OF HIS CLIENTS IN THE LIMITED PARTNERSHIP PROGRAMS. ON AUGUST 6, 1982, THE CEASE AND DESIST WAS WITHDRAWN.



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	CAMBRIDGE INVESTMENT RESEARCH, INC.
Allegations:	Clients allege RR engaged in unauthorized trading.
Product Type:	No Product
Alleged Damages:	\$6,000.00
Alleged Damages Amount Explanation (if amount not exact):	Clients alleged their damages were a little more than \$6,000.00.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	10/22/2024
Complaint Pending?	No
Status:	Denied
Status Date:	11/18/2024
Settlement Amount:	
Individual Contribution Amount:	
Broker Statement	RR asserts the client did not request the RR stop trading in their accounts upon notification they planned to move to another RR. Clients remained in the appropriate model strategy program, receiving the same treatment they would have received, regardless of their choice to move their accounts.



End of Report

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