



IAPD Report

TIMOTHY LEE VOORHEES

CRD# 856280

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

TIMOTHY LEE VOORHEES (CRD# 856280)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **10/24/2014**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	TAX EFFICIENT ASSET MANAGEMENT SOLUTION, INC.	CRD# 146778	12/02/2008

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **1** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	PACIFIC CORNERSTONE CAPITAL INCORPORATED	40397	SANTA ANA, CA	12/17/2009 - 12/13/2011
IA	FAMILY OFFICE SERVICES, INC.	139093	IRVINE, CA	05/22/2006 - 11/15/2010
IA	SELECT PORTFOLIO MANAGEMENT INC	107228	IRVINE, CA	09/13/2007 - 08/06/2008

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative?

Yes

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.


This individual is currently registered with **1** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **TAX EFFICIENT ASSET MANAGEMENT SOLUTION, INC.**

Main Address: 650 TOWN CENTER DRIVE
SUITE 890
COSTA MESA, CA 92626

Firm ID#: 146778

	Regulator	Registration	Status	Date
	California	Investment Adviser Representative	Approved	12/02/2008

Branch Office Locations

TAX EFFICIENT ASSET MANAGEMENT SOLUTION, INC.

650 TOWN CENTER DRIVE
SUITE 890
COSTA MESA, CA 92626



Qualifications



PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 1 general industry/product exam, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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B

General Securities Representative Examination (S7)

Series 7

12/20/1980

State Securities Law Exams

Exam	Category	Date
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IA

Uniform Investment Adviser Law Examination (S65)

Series 65

10/22/1998

B

Uniform Securities Agent State Law Examination (S63)

Series 63

08/11/1986



PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	12/17/2009 - 12/13/2011	PACIFIC CORNERSTONE CAPITAL INCORPORATED	CRD# 40397	SANTA ANA, CA
IA	05/22/2006 - 11/15/2010	FAMILY OFFICE SERVICES, INC.	CRD# 139093	IRVINE, CA
IA	09/13/2007 - 08/06/2008	SELECT PORTFOLIO MANAGEMENT INC	CRD# 107228	IRVINE, CA
B	09/13/2007 - 12/03/2007	SECURITIES EQUITY GROUP	CRD# 47215	ALISO VIEJO, CA
IA	10/28/2003 - 12/16/2005	VALMARK ADVISERS, INC.	CRD# 108050	IRVINE , CA
B	07/12/2002 - 12/15/2005	VALMARK SECURITIES, INC.	CRD# 31243	AKRON, OH
B	07/10/2000 - 07/15/2002	NFP SECURITIES, INC.	CRD# 42046	AUSTIN, TX
B	03/13/1999 - 07/10/2000	PRIVATE CONSULTING GROUP, INC.	CRD# 45053	PORTLAND, OR
B	07/22/1992 - 12/31/1997	H.D. VEST INVESTMENT SECURITIES, INC.	CRD# 13686	DALLAS, TX
B	01/08/1985 - 08/08/1990	JMB SECURITIES CORPORATION	CRD# 5862	
B	12/29/1980 - 12/21/1982	DEAN WITTER REYNOLDS INC.	CRD# 7556	
B	07/05/1979 - 03/11/1980	J. P. HOLDAHL & ASSOC., INC.	CRD# 7693	
B	08/25/1978 - 07/15/1979	ANTHONY INVESTMENT CO.	CRD# 7329	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
12/2011 - Present	MATSEN VOORHEES MINTZ, LLP	PARTNER	N	COSTA MESA, CA, United States



Registration & Employment History

EMPLOYMENT HISTORY

Employment Dates	Employer Name	Position	Investment Related	Employer Location
12/2008 - Present	VOORHEES INTELLECTUAL PROPERTY, LLC	FOUNDER/PRESIDE NT	N	COSTA MESA, CA, United States
06/2008 - Present	TAX EFFICIENT ASSET MANAGEMENT SOLUTION INC.	FOUNDER/PRESIDE NT	Y	COSTA MESA, CA, United States
01/2006 - Present	VISION FUNDERS, INC. DBA FAMILY OFFICE SERVICES, INC.	FOUNDER/PRESIDE NT-RIA	Y	COSTA MESA, CA, United States
01/2002 - Present	WEALTH COUNSELOR NETWORK	FOUNDER/PRESIDE NT	Y	COSTA MESA, CA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

HISPEACE.NET - 4 HRS PER MONTH/BEGAN 1994/PROVIDE MEDIATION SERVICES, TYPICALLY FOR FREE TO ASSIST PEOPLE AFFILIATED WITH MY CHURCH. COVENANT.NET AND COVENANT NETWORK. 2 HRS PER MONTH. BEGAN 1996. PROVIDE RESOURCES TO EQUIP CHURCHES TO BUILD COVENANT COMMUNITIES. LICENSED TO PRACTICE LAW IN MD. MATSEN VOORHEES LLP - LIMITED LIABILITY PARTNERSHIP ENGAGED IN THE PRACTICE OF LAW. THE LAW FIRM SERVES AS A PAYMASTER TO COLLECT LEGAL FEES THAT ARE PARTIALLY SHARED WITH OTHER LAW FIRMS AND/OR RIAs LISTED IN THE ADV OF TAX EFFICIENT ASSET MANAGEMENT SOLUTION, INC. ("TEAMS"). TEAMS IS A REGISTERED INVESTMENT ADVISOR FIRM THAT PROVIDES TACTICAL AND COMPREHENSIVE PLANS (E.G., FAMILY WEALTH BLUEPRINTS® AND OTHER DELIVERABLES) TO CHANNEL MEMBERS INCLUDING VARIOUS FINANCIAL PLANNING AND LEGAL FIRMS OUTSIDE OF CALIFORNIA. THE ORANGE COUNTY RETAIL OFFICE OF TEAMS IS ALSO KNOWN AS VOORHEES FAMILY OFFICE SERVICES ("VFOS"). (VFOS WAS FORMERLY KNOWN AS VISION FUNDERS, INC.). INTEGRATED DESIGN INSURANCE SERVICES, INC. ("IDI"), OWNED BY DARCI VOORHEES, COORDINATES HAND OFFS "ORPHANED" CLIENTS TO "A-TEAM" INSURANCE PROFESSIONALS WHO SHARE COMMISSIONS WITH IDI AS THEY PLACE LIFE, DISABILITY AND LONG-TERM CARE INSURANCE. IDI ALSO ACTS AS A BROKERAGE GENERAL AGENT ("BGA") TO HELP PRODUCERS RECEIVE BETTER COMMISSION PAYOUTS. TEAMS FACILITATES FEE-BASED PLANNING AND ASSET MANAGEMENT SERVICES. TEAMS SERVES AS A PAYMASTER FOR TWO ADVISERS OUTSIDE OF CA WHO ENGAGE CLIENTS AND GIVE OUT THE TEAMS FORM ADV; TEAMS COLLECTS REVENUE AND REDIRECTS FUNDS TO THE ENGAGING ADVISER. FAMILY OFFICE TECHNOLOGIES IS A SOFTWARE DEVELOPMENT FIRM THAT LICENSES TECHNOLOGY TO ADVISERS, INCLUDING VFOS AND MAINTAINS INTELLECTUAL PROPERTY RELATED TO 26 RESOURCES LISTED IN THE MEMBER OVERVIEW. VOORHEES INTELLECTUAL PROPERTY LLC OWNS APPROXIMATELY 2000 ARTICLES, POWERPOINT FILES, CASE STUDIES, SAMPLE PLANS AND OTHER INTELLECTUAL PROPERTY ITEMS THAT ARE LICENSED TO CHANNEL ADVISERS.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Individual
Regulatory Action Initiated By:	MINNESOTA DEPARTMENT OF COMMERCE
Sanction(s) Sought:	Cease and Desist
Other Sanction(s) Sought:	
Date Initiated:	09/13/1979
Docket/Case Number:	NONE
Employing firm when activity occurred which led to the regulatory action:	ANTHONY INVESTMENTS, INC.
Product Type:	Other
Other Product Type(s):	
Allegations:	ALTHOUGH LEGAL COUNSEL HAD ADVISED ME THAT REAL ESTATE SCRIP WAS NOT A SECURITY. THE STATE OF MINNESOTA DEPARTMENT OF COMMERCE NOTIFIED ME THAT THEY CONSIDERED SCRIP TO BE A SECURITY. THE STATE OF MINNESOTA THEN ISSUED A CEASE AND DESIST ORDER WHICH REQUIRED THAT I STOP BUYING AND SELLING SCRIP. I COMPLIED WITH THE ORDER. THERE WERE NO ACTUAL OR ALLEGED DAMAGES.
Current Status:	Final
Resolution:	Order
Resolution Date:	09/15/1979
Sanctions Ordered:	Cease and Desist/Injunction



Other Sanctions Ordered:

Sanction Details:

I COMPLIED WITH THE ORDER. THERE WERE NO PENALTIES OR DAMAGES

Broker Statement

ALTHOUGH LEGAL COUNSEL HAD ADVISED ME THAT REAL ESTATE SCRIP WAS NOT A SECURITY THE STATE OF MINNESOTA DEPARTMENT OF COMMERCE NOTIFIED ME THAT THEY CONSIDERED SCRIP TO BE A SECURITY. THE STATE OF MINNESOTA THEN ISSUES A CEASE AND DESIST ORDER WHICH REQUIRED THAT I STOP BUYING AND SELLING SCRIP. I COMPLIED WITH THE ORDER. THERE WERE NO ACTUAL OR ALLEGED DAMAGES.



End of Report

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