



## IAPD Report

# JOHN P MURPHY

CRD# 856789

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Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### JOHN P MURPHY (CRD# 856789)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **05/27/2025**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
<b>B</b>	ALLSTATE FINANCIAL SERVICES, LLC	CRD# 18272	07/06/2012
<b>IA</b>	ALLSTATE FINANCIAL ADVISORS, LLC	CRD# 109524	07/11/2012

### QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **5** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
<b>B</b>	NYLIFE SECURITIES LLC	5167	WALTHAM, MA	03/29/2011 - 06/07/2012
<b>IA</b>	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	7691	HARTFORD, CT	11/02/2009 - 01/25/2011
<b>B</b>	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	7691	HARTFORD, CT	09/16/2009 - 01/25/2011

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	3
Customer Dispute	1



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 5 jurisdiction(s) and 1 SRO(s) through his or her employer(s).

#### Employment 1 of 2

Firm Name: **ALLSTATE FINANCIAL SERVICES, LLC**  
Main Address: 151 N 8TH STREET, SUITE 450  
LINCOLN, NE 68508-1380  
Firm ID#: 18272

Regulator	Registration	Status	Date
<b>B</b> FINRA	General Securities Principal	Approved	07/06/2012
<b>B</b> FINRA	General Securities Representative	Approved	07/06/2012
<b>B</b> FINRA	Investment Co./Variable Contracts Prin	Approved	07/06/2012
<b>B</b> Colorado	Agent	Approved	11/04/2022
<b>B</b> Connecticut	Agent	Approved	07/06/2012
<b>B</b> Massachusetts	Agent	Approved	10/07/2022
<b>B</b> New Hampshire	Agent	Approved	11/16/2021
<b>B</b> Rhode Island	Agent	Approved	07/24/2023

#### Branch Office Locations

29B S Main St  
East Windsor, CT 06088-1740

#### Employment 2 of 2

Firm Name: **ALLSTATE FINANCIAL ADVISORS, LLC**  
Main Address: 151 N 8TH STREET, SUITE 450  
LINCOLN, NE 68508  
Firm ID#: 109524



## Qualifications

Regulator	Registration	Status	Date
<b>IA</b> Connecticut	Investment Adviser Representative	Approved	07/11/2012

### Branch Office Locations

**ALLSTATE FINANCIAL ADVISORS, LLC**  
29B S Main St  
Windsor, CT 06088-1740




## Qualifications

### PASSED INDUSTRY EXAMS




This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 2 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.**




#### Principal/Supervisory Exams

Exam	Category	Date
 General Securities Principal Examination (S24)	Series 24	04/08/1999
 Investment Company Products/Variable Contracts Principal Examination (S26)	Series 26	10/08/1981

#### General Industry/Product Exams

Exam	Category	Date
 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 General Securities Representative Examination (S7)	Series 7	10/20/1995
 Registered Representative Examination (S1)	Series 1	08/24/1978

#### State Securities Law Exams

Exam	Category	Date
  Uniform Combined State Law Examination (S66)	Series 66	10/27/2009
 Uniform Securities Agent State Law Examination (S63)	Series 63	09/17/1979

### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	03/29/2011 - 06/07/2012	NYLIFE SECURITIES LLC	CRD# 5167	WALTHAM, MA
IA	11/02/2009 - 01/25/2011	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	HARTFORD, CT
B	09/16/2009 - 01/25/2011	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	HARTFORD, CT
B	09/05/1978 - 08/24/2009	FIRST INVESTORS CORPORATION	CRD# 305	AGAWAM, MA

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
06/2012 - Present	Allstate Financial Advisors, LLC	Representative	Y	Lincoln, NE, United States
06/2012 - Present	Allstate Financial Services, LLC	Agent	Y	Lincoln, NE, United States
05/2012 - Present	Allstate Insurance Co	Agent	N	Northbrook, IL, United States

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	3
Customer Dispute	1

### Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

#### Disclosure 1 of 3

**Reporting Source:** Regulator

**Regulatory Action Initiated By:** ARIZONA CORPORATION COMMISSION/SECURITIES DIVISION

**Sanction(s) Sought:**

**Other Sanction(s) Sought:**

**Date Initiated:** 02/20/1992

**Docket/Case Number:** S-2774-I

**Employing firm when activity occurred which led to the regulatory action:** FIRST INVESTORS CORP.

**Product Type:**

**Other Product Type(s):**

**Allegations:** ON 2/20/92 THE ARIZONA CORPORATION COMMISSION ENTERED AN ORDER TO CEASE AND DESIST, ORDER OF SUSPENSION OF CERTAIN SALES ACTIVITY AND AN ORDER OF ASSESSMENT CONCERNING FIRST INVESTORS CORPORATION, FIRST INVESTORS FUND FOR INCOME AND FIRST INVESTORS HIGH YIELD FUND. THE TERMS OF THE ORDER INCLUDE A \$140,000 ASSESSMENT AND A TWO TIERED PLAN FOR RESTITUTION TO ALL ARIZONA INVESTORS WHO HAD MARKET LOSSES IN THESE TWO FUNDS. MARKET LOSSES HAVE BEEN DETERMINED TO BE APPROXIMATELY \$2.3 MILLION. DAVID GRAYSON AND GLENN HEAD, THE PRESIDENT AND CHAIRMAN OF FIC, ARE JOINTLY AND SEVERALLY LIABLE WITH FIC, FIRST INVESTORS CONSOLIDATED CORPORATION AND FIRST INVESTORS MANAGEMENT CORPORATION FOR RESTITUTION TO ARIZONA



INVESTORS. IN THE ORDER FIC ALSO CONSENTS TO A MINIMUM 30 DAYS SUSPENSION FROM THE SOLICITATION OF ALL NEW MUTUAL FUND ACCOUNTS AND SALES OF ALL HIGH YIELD INVESTMENT PRODUCTS. FIC AGREED TO CONDUCT NEW TRAINING FOR ALL ARIZONA SALESPEOPLE AND MANAGERS IN THE AREA OF COMPLIANCE WITH THE ARIZONA SECURITIES ACT AND ADDITIONAL TRAINING IN THE AREA OF HIGH YIELD SECURITIES. IF YOU HAVE ANY QUESTIONS PLEASE CALL STEVE MURPHY OR MATT NEUBERT AT THE SECURITIES DIVISION (602) 542-4242.

**Current Status:** Final  
**Resolution:** Consent  
**Resolution Date:** 02/20/1992  
**Sanctions Ordered:** Cease and Desist/Injunction  
**Other Sanctions Ordered:**  
**Sanction Details:** Not Provided

**Regulator Statement** OTHERS INVOLVED: LOUIS A WOOLF, JOHN P MURPHY, GEORGE KECHEJIAN, ALVIN J BLUMENFELD, HOWARD A FROMAN, SAM SIEGEL, GLENN O HEAD, DAVID D GRAYSON, FIRST INVESTORS MANAGEMENT COMPANY, INC., FIRST INVESTORS CONSOLIDATED CORPORATION, AND FIRST INVESTORS CORPORATION.

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**Reporting Source:** Individual  
**Regulatory Action Initiated By:** ARIZONA CORPORATION COMMISSION

**Sanction(s) Sought:** Cease and Desist  
**Other Sanction(s) Sought:**

**Date Initiated:** 02/20/1992

**Docket/Case Number:** S-2774-I

**Employing firm when activity occurred which led to the regulatory action:** FIRST INVESTORS CORPORATION

**Product Type:** Mutual Fund(s)

**Other Product Type(s):**

**Allegations:** THE ORDER ALLEGED UNLAWFUL SALES PRACTICES BY THE APPLICANT AND OTHER RESPONDENTS OR BY THOSE UNDER THEIR CONTROL (THE "RESPONDENTS") WITH REGARD TO THE FIRST INVESTORS FUND FOR INCOME, INC. AND FIRST INVESTORS HIGH YIELD FUND, INC. (THE "HIGH YIELD FUNDS"). ALLEGATIONS INCLUDED THE ALLEGED FAILURE TO ADEQUATELY DISCLOSE THE SPECULATIVE NATURE OF HIGH YIELD BONDS AND TO LIMIT SALES OF THE HIGH YIELD FUNDS TO SUITABLE INVESTORS; AND AN ALLEGED IMPROPER EMPHASIS IN SALES PRESENTATIONS ON INVESTMENT YIELD, RATHER THAN ON TOTAL RETURN.

**Current Status:** Final

**Resolution:** Consent



<b>Resolution Date:</b>	02/20/1992
<b>Sanctions Ordered:</b>	Cease and Desist/Injunction
<b>Other Sanctions Ordered:</b>	
<b>Sanction Details:</b>	THE MATTER WAS SETTLED PURSUANT TO A CONSENT ORDER, WHEREBY ALL RESPONDENTS, WITHOUT ADMITTING OR DENYING THE COMMISSIONS FINDINGS, AGREED TO: (1) CEASE AND DESIST FROM SELLING OR OFFERING TO SELL SECURITIES WITHIN OR FROM THE STATE OF ARIZONA IN VIOLATION OF A.R.S. 44-1991; AND (2) THE PROVISIONS OF THE COMPLIANCE AND RESTITUTION, UNDERTAKING, WHICH ARE: (A) RESTITUTION WILL BE MADE TO ALL ARIZONA INVESTORS WHO INCURRED MARKET LOSSES DUE TO THEIR INVESTMENTS IN FIRST INVESTORS FUND FOR INCOME, INC. AND FIRST INVESTORS HIGH YIELD FUND, INC.; (B) SUSPENSION OF SALES OF ALL HIGH YIELD INVESTMENT PRODUCTS FOR AT LEAST THIRTY (30) AND AT MOST FORTY FIVE (45) DAYS; (D) ARIZONA REPRESENTATIVES AND MANAGERS WILL UNDERGO TRAINING IN HIGH YIELD TRANSACTIONS AND GENERAL COMPLIANCE MATTERS; (E) EVERY TRANSACTION EXECUTED BY FIRST INVESTORS CORPORATION SALES PEOPLE IN ARIZONA WILL BE APPROVED BY THE FIRST INVESTORS CORPORATION LEGAL AND COMPLIANCE DEPARTMENTS FOR A PERIOD OF ONE (1) YEAR FROM THE DATE OF THE ORDER; (F) SUITABILITY FORMS FOR ALL HIGH YIELD FUND TRANSACTIONS WILL BE SUBMITTED TO THE DIVISION FOR NINETY (90) DAYS; AND (G) FIRST INVESTORS CORPORATION WILL ESTABLISH AND MAINTAIN FOR A PERIOD OF ONE (1) YEAR FROM THE DATE OF THE ORDER, MINIMUM SUITABILITY STANDARDS FOR THE SALE OF FIRST INVESTORS HIGH YIELD PRODUCTS.
<b>Broker Statement</b>	SEE NUMBER 12(C) ABOVE
<b>Disclosure 2 of 3</b>	
<b>Reporting Source:</b>	Individual
<b>Regulatory Action Initiated By:</b>	COMMONWEALTH OF MASSACHUSETTS
<b>Sanction(s) Sought:</b>	Censure
<b>Other Sanction(s) Sought:</b>	
<b>Date Initiated:</b>	09/25/1991
<b>Docket/Case Number:</b>	91-5423
<b>Employing firm when activity occurred which led to the regulatory action:</b>	FIRST INVESTORS CORPORATION
<b>Product Type:</b>	Mutual Fund(s)
<b>Other Product Type(s):</b>	
<b>Allegations:</b>	FAILURE TO PROPERLY SUPERVISE CERTAIN SALES REPRESENTATIVES WHO ALLEGEDLY MADE MISREPRESENTATIONS AND OMISSIONS IN CONNECTION WITH THE SALE OF HIGH YIELD BOND MUTUAL FUNDS AND SOLD THE FUNDS TO CERTAIN INVESTORS FOR WHOM THEY WERE NOT SUITABLE.
<b>Current Status:</b>	Final
<b>Resolution:</b>	Consent



**Resolution Date:** 12/20/1993  
**Sanctions Ordered:** Censure  
**Other Sanctions Ordered:**  
**Sanction Details:** JOHN MURPHY AGREED TO BE CENSURED.  
**Broker Statement** SEE 12 (C)

**Disclosure 3 of 3**

**Reporting Source:** Individual  
**Regulatory Action Initiated By:** COMMONWEALTH OF MASSACHUSETTS  
**Sanction(s) Sought:** Censure  
**Other Sanction(s) Sought:**  
**Date Initiated:** 11/08/1990  
**Docket/Case Number:** E-90-045

**Employing firm when activity occurred which led to the regulatory action:** FIRST INVESTORS CORPORATION

**Product Type:** Mutual Fund(s)  
**Other Product Type(s):**

**Allegations:** FAILURE TO PROPERLY SUPERVISE CERTAIN SALES REPRESENTATIVES WHO ALLEGEDLY MADE MISREPRESENTATIONS AND OMISSIONS IN CONNECTION WITH THE SALE OF HIGH YIELD BOND MUTUAL FUNDS AND SOLD THE FUNDS TO CERTAIN INVESTORS FOR WHOM THEY WERE NOT SUITABLE.

**Current Status:** Final  
**Resolution:** Consent  
**Resolution Date:** 12/20/1993  
**Sanctions Ordered:** Censure  
**Other Sanctions Ordered:**  
**Sanction Details:** JOHN MURPHY AGREED TO BE CENSURED  
**Broker Statement** SEE 12 (C)



## Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

### Disclosure 1 of 1

<b>Reporting Source:</b>	Individual
<b>Employing firm when activities occurred which led to the complaint:</b>	FIRST INVESTORS CORPORATION
<b>Allegations:</b>	THE CLASS ACTIONS ALLEGED FAILURE BY THE APPLICANT AND OTHER RESPONDENTS ASSOCIATED WITH FIRST INVESTORS, TO PROPERLY SUPERVISE CERTAIN SALES REPRESENTATIVES WHO ALLEGEDLY MADE MISREPRESENTATIONS AND OMISSIONS IN CONNECTION WITH THE SALE OF HIGH YIELD BOND FUNDS AND SOLD SUCH FUNDS TO CERTAIN INVESTORS FOR WHOM THEY WERE NOT SUITABLE. NO SUM DEMANDED, REQUEST COMPENSATORY, PUNITIVE AND TREBLE DAMAGES.
<b>Product Type:</b>	Mutual Fund(s)
<b>Alleged Damages:</b>	\$25,000,000.00

### Customer Complaint Information

<b>Date Complaint Received:</b>	11/13/1990
<b>Complaint Pending?</b>	No
<b>Status:</b>	Litigation
<b>Status Date:</b>	11/13/1990
<b>Settlement Amount:</b>	

**Individual Contribution Amount:**

### Civil Litigation Information

<b>Court Details:</b>	UNITED STATES DISTRICT COURT, SOUTHERN DISTRICT OF NEW YORK, DOCKET #: 90 CIV 7225
<b>Date Notice/Process Served:</b>	11/01/1990
<b>Litigation Pending?</b>	No
<b>Disposition:</b>	Settled
<b>Disposition Date:</b>	12/23/1993
<b>Monetary Compensation Amount:</b>	\$24,700,000.00
<b>Individual Contribution Amount:</b>	\$0.00
<b>Broker Statement</b>	WITHOUT ADMITTING OR DENYING THE ALLEGATIONS, THE APPLICANT AND OTHER RESPONDENTS ASSOCIATED WITH FIRST



INVESTORS, CONSENTED TO THE ENTRY OF THE ORDER AND FINAL JUDGEMENT FOR THE ACTIONS ENCOMPASSED BY THIS CONSOLIDATED SETTLEMENT WHICH INCLUDE BOTH SECURITIES CLASS ACTIONS AND DERIVATIVE ACTIONS. THE CASES CONSOLIDATED ARE 90 CIV 7270, 90 CIV 7645, 90 CIV 7629, 90 CIV 7908, 90 CIV 8279, 90 CIV 0972, 90 CIV 7630 AND 90 CIV 7571.



## End of Report

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