



IAPD Report

LAWRENCE MILES BRAZIE

CRD# 857097

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

LAWRENCE MILES BRAZIE (CRD# 857097)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **01/06/2022**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	WESTMINSTER FINANCIAL SECURITIES, INC.	CRD# 20677	10/09/1987
IA	WESTMINSTER FINANCIAL ADVISORY CORP	CRD# 110283	01/10/2003

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **39** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	FSC SECURITIES CORPORATION	7461	LOCATION	12/26/1985 - 10/20/1987
B	LUTHERAN BROTHERHOOD SECURITIES CORP.	4205	LOCATION	09/20/1978 - 12/23/1985

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **39** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **WESTMINSTER FINANCIAL ADVISORY CORP**

Main Address: 50 CHESTNUT STREET
SUITE A-400
BEAVERCREEK, OH 45440

Firm ID#: 110283

	Regulator	Registration	Status	Date
IA	Arizona	Investment Adviser Representative	Approved	10/02/2018
IA	California	Investment Adviser Representative	Approved	08/07/2013
IA	Connecticut	Investment Adviser Representative	Approved	01/07/2022
IA	Florida	Investment Adviser Representative	Approved	02/06/2003
IA	Georgia	Investment Adviser Representative	Approved	04/06/2020
IA	Illinois	Investment Adviser Representative	Approved	10/03/2016
IA	Indiana	Investment Adviser Representative	Approved	04/07/2017
IA	Iowa	Investment Adviser Representative	Approved	08/01/2017
IA	Kentucky	Investment Adviser Representative	Approved	01/23/2019
IA	Louisiana	Investment Adviser Representative	Approved	05/28/2019
IA	Maine	Investment Adviser Representative	Approved	05/02/2017
IA	Maryland	Investment Adviser Representative	Approved	03/02/2021
IA	Massachusetts	Investment Adviser Representative	Approved	07/27/2016



Qualifications

	Regulator	Registration	Status	Date
IA	Michigan	Investment Adviser Representative	Approved	01/12/2016
IA	New Jersey	Investment Adviser Representative	Approved	04/04/2017
IA	Ohio	Investment Adviser Representative	Approved	01/22/2003
IA	Oregon	Investment Adviser Representative	Approved	03/05/2015
IA	Pennsylvania	Investment Adviser Representative	Approved	10/08/2014
IA	South Carolina	Investment Adviser Representative	Approved	12/09/2020
IA	Texas	Investment Adviser Representative	Restricted Approval	04/11/2017
IA	Virginia	Investment Adviser Representative	Approved	05/12/2017
IA	Washington	Investment Adviser Representative	Approved	08/09/2013

Branch Office Locations

WESTMINSTER FINANCIAL ADVISORY CORP
50 CHESTNUT STREET
SUITE A-400
BEAVERCREEK, OH 45440

Employment 2 of 2

Firm Name: **WESTMINSTER FINANCIAL SECURITIES, INC.**
Main Address: 50 CHESTNUT STREET
SUITE A-200
BEAVERCREEK, OH 45440
Firm ID#: 20677

	Regulator	Registration	Status	Date
B	FINRA	General Securities Principal	Approved	10/09/1987
B	FINRA	General Securities Representative	Approved	10/09/1987
B	FINRA	Financial and Operations Principal	Approved	11/08/1989



Qualifications

	Regulator	Registration	Status	Date
B	FINRA	Operations Professional	Approved	11/09/2011
B	FINRA	Municipal Securities Principal	Approved	11/18/2013
B	FINRA	Municipal Securities Representative	Approved	11/18/2013
B	Arizona	Agent	Approved	03/08/2011
B	Arkansas	Agent	Approved	07/31/2003
B	California	Agent	Approved	04/07/1999
B	Colorado	Agent	Approved	10/27/2003
B	Connecticut	Agent	Approved	03/17/1998
B	District of Columbia	Agent	Approved	05/05/2005
B	Florida	Agent	Approved	11/30/1993
B	Georgia	Agent	Approved	03/08/2000
B	Hawaii	Agent	Approved	07/30/2003
B	Illinois	Agent	Approved	10/16/1998
B	Indiana	Agent	Approved	12/04/1991
B	Iowa	Agent	Approved	08/01/2017
B	Kansas	Agent	Approved	08/24/1998
B	Kentucky	Agent	Approved	08/07/2000
B	Louisiana	Agent	Approved	11/24/2004
B	Maine	Agent	Approved	05/02/2017



Qualifications

	Regulator	Registration	Status	Date
B	Maryland	Agent	Approved	01/20/2021
B	Massachusetts	Agent	Approved	08/12/2003
B	Michigan	Agent	Approved	07/21/2003
B	Missouri	Agent	Approved	10/19/1998
B	Montana	Agent	Approved	08/04/2003
B	Nevada	Agent	Approved	08/09/2017
B	New Hampshire	Agent	Approved	07/30/1999
B	New Jersey	Agent	Approved	07/14/2003
B	New Mexico	Agent	Approved	01/05/2009
B	New York	Agent	Approved	06/18/1998
B	North Carolina	Agent	Approved	07/30/2003
B	North Dakota	Agent	Approved	11/21/2002
B	Ohio	Agent	Approved	10/20/1987
B	Oregon	Agent	Approved	06/24/1998
B	Pennsylvania	Agent	Approved	10/16/1998
B	South Carolina	Agent	Approved	03/18/1998
B	Tennessee	Agent	Approved	11/04/2013
B	Texas	Agent	Approved	05/23/1997
B	Utah	Agent	Approved	11/18/2004



Qualifications

	Regulator	Registration	Status	Date
B	Vermont	Agent	Approved	07/30/2003
B	Virginia	Agent	Approved	11/24/1998
B	Washington	Agent	Approved	07/25/2000
B	West Virginia	Agent	Approved	01/09/2001

Branch Office Locations

50 Chestnut Street
Suite A-200
Beavercreek, OH 45440



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 3 principal/supervisory exams, 5 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
	Municipal Securities Principal Examination (S53)	Series 53	11/18/2013
	Financial and Operations Principal Examination (S27)	Series 27	11/07/1989
	General Securities Principal Examination (S24)	Series 24	09/02/1987

General Industry/Product Exams

	Exam	Category	Date
	Municipal Securities Representative Examination (S52TO)	Series 52TO	09/25/2025
	Operations Professional Examination (S99TO)	Series 99TO	01/02/2023
	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
	General Securities Representative Examination (S7)	Series 7	05/17/1986
	Registered Representative Examination (S1)	Series 1	09/15/1978

State Securities Law Exams

	Exam	Category	Date
	Uniform Investment Adviser Law Examination (S65)	Series 65	09/30/1996
	Uniform Securities Agent State Law Examination (S63)	Series 63	10/31/1991



PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at [IARD](#) and [NASAA](#).



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	12/26/1985 - 10/20/1987	FSC SECURITIES CORPORATION	CRD# 7461	
B	09/20/1978 - 12/23/1985	LUTHERAN BROTHERHOOD SECURITIES CORP.	CRD# 4205	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
10/1987 - Present	WESTMINSTER/BRAZIE FINANCIAL SECURITIES	PRESIDENT - PRESIDENT	N	DAYTON, OH, United States
08/1987 - Present	WESTMINSTER FINANCIAL SECURITIES, INC.	PRESIDENT - PRESIDENT	Y	DAYTON, OH, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source:	Regulator
Employing firm when activities occurred which led to the complaint:	WESTMINSTER FINANCIAL SECURITIES, INC.
Allegations:	UNSUITABILITY, CHURNING, BREACH OF FIDUCIARY DUTY, NEGLIGENCE
Product Type:	Other
Other Product Type(s):	STOCKS
Alleged Damages:	\$150,000.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NASD - CASE #01-06364
Date Notice/Process Served:	11/21/2001
Arbitration Pending?	No
Disposition:	Award
Disposition Date:	06/13/2003
Disposition Detail:	RESPONDENT IS JOINTLY AND SEVERALLY LIABLE AND SHALL PAY TO CLAIMANT COMPENSATORY DAMAGES IN THE AMOUNT OF \$23,000, PLUS INTEREST.

Reporting Source:	Individual
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Employing firm when activities occurred which led to the complaint:

WESTMINSTER FINANCIAL SECURITIES, INC.

Allegations:

CUSTOMER ALLEGED ACTIVITY IN A MANAGED INVESTMENT ACCOUNT WAS UNSUITABLE, NEGLIGENT AND REPRESENTED A BREACH OF FIDUCIARY DUTY. REPRESENTATIVE WAS BROKER OF RECORD THOUGH THE CUSTOMER HAD EXECUTED A DISCRETIONARY MANAGED ACCOUNT AGREEMENT WITH THE RELATED THIRD PARTY MANAGER.

Product Type:

Other

Other Product Type(s):

MANAGED ACCOUNT

Alleged Damages:

\$150,000.00

Customer Complaint Information

Date Complaint Received:

09/28/2001

Complaint Pending?

No

Status:

Arbitration/Reparation

Status Date:

11/21/2001

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:

NASD ARB. CASE # 01-06364

Date Notice/Process Served:

11/21/2001

Arbitration Pending?

No

Disposition:

Award to Customer

Disposition Date:

06/13/2003

Monetary Compensation Amount:

\$23,000.00

Individual Contribution Amount:

\$0.00

Broker Statement

CUSTOMER ENTERED INTO AN INVESTMENT MANAGEMENT AGREEMENT WITH A RELATED INVESTMENT ADVISORY FIRM IN 1996. CUSTOMER HAD EXPRESSED A DESIRE TO HAVE THEIR ACCOUNT MANAGED MORE AGGRESSIVELY IN RESPONSE TO HIS PERCEPTION OF POTENTIALLY GREATER RETURNS ATTAINABLE DURING THE RISE IN THE BROADER TECHNOLOGY AND GROWTH MARKET SEGMENTS. THE CUSTOMER WAS THEN DISATISFIED WITH THE NEGATIVE RETURNS ASSOCIATED WITH THIS INVESTMENT STYLE DURING THE SUBSEQUENT SIGNIFICANT DOWNTURN EXPERIENCED IN THE BROADER TECHNOLOGY AND GROWTH MARKETS. REPRESENTATIVE AND FIRM WERE FOUND TO BE JOINT AND SEVERALLY LIABLE THOUGH REPRESENTATIVE WAS NOT DIRECTLY RESPONSIBLE FOR THE MANAGEMENT OF THE ACCOUNT.



End of Report

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