



IAPD Report

STEVEN MICHAEL BOOREN

CRD# 857555

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

STEVEN MICHAEL BOOREN (CRD# 857555)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **12/12/2023**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	LPL FINANCIAL LLC	CRD# 6413	02/21/1996
IA	LPL FINANCIAL LLC	CRD# 6413	02/22/1996

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **47** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	PROSPERION FINANCIAL ADVISORS	284348	GREENWOOD VILLAGE, CO	08/09/2016 - 07/29/2020
IA	CAPITAL CONSULTING	112942	GREENWOOD VILLAGE, CO	01/01/1999 - 12/31/2005
B	SMITH BARNEY INC.	7059	NEW YORK, NY	07/31/1993 - 03/05/1996

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **47** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **LPL FINANCIAL LLC**
Main Address: 1055 LPL WAY
FORT MILL, SC 29715
Firm ID#: 6413

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	02/21/1996
B	FINRA	General Securities Principal	Approved	05/16/1996
B	FINRA	Municipal Fund	Approved	10/07/2005
B	Alabama	Agent	Approved	03/08/1996
B	Arizona	Agent	Approved	03/21/1996
B	Arkansas	Agent	Approved	03/01/2002
B	California	Agent	Approved	02/21/1996
B	Colorado	Agent	Approved	02/22/1996
IA	Colorado	Investment Adviser Representative	Approved	01/01/1999
B	Connecticut	Agent	Approved	10/25/2018
B	District of Columbia	Agent	Approved	08/07/2014
B	Florida	Agent	Approved	02/27/1996
B	Georgia	Agent	Approved	02/13/1998



Qualifications

Regulator	Registration	Status	Date
B Hawaii	Agent	Approved	10/08/2012
B Idaho	Agent	Approved	04/18/1997
B Illinois	Agent	Approved	03/23/1999
B Indiana	Agent	Approved	10/16/2013
B Iowa	Agent	Approved	12/04/2007
B Kansas	Agent	Approved	03/13/1996
B Kentucky	Agent	Approved	02/19/2018
B Louisiana	Agent	Approved	06/16/1998
B Maine	Agent	Approved	12/19/2011
B Maryland	Agent	Approved	03/01/1996
B Massachusetts	Agent	Approved	05/13/2015
B Michigan	Agent	Approved	11/29/2006
B Minnesota	Agent	Approved	03/06/1996
B Mississippi	Agent	Approved	08/15/2012
B Missouri	Agent	Approved	03/06/1996
B Montana	Agent	Approved	02/22/1996
B Nebraska	Agent	Approved	03/15/1996
B Nevada	Agent	Approved	01/15/2009
B New Hampshire	Agent	Approved	06/21/2006



Qualifications

	Regulator	Registration	Status	Date
B	New Jersey	Agent	Approved	03/11/1996
B	New Mexico	Agent	Approved	03/06/1996
B	New York	Agent	Approved	03/07/1996
B	North Carolina	Agent	Approved	01/11/2000
B	Ohio	Agent	Approved	03/07/1996
B	Oklahoma	Agent	Approved	02/27/1996
B	Oregon	Agent	Approved	03/06/1996
B	Pennsylvania	Agent	Approved	03/07/1996
B	Rhode Island	Agent	Approved	10/05/2012
B	South Carolina	Agent	Approved	08/08/2016
B	South Dakota	Agent	Approved	09/19/2017
B	Tennessee	Agent	Approved	02/23/2016
B	Texas	Agent	Approved	02/22/1996
IA	Texas	Investment Adviser Representative	Restricted Approval	02/22/1996
B	Utah	Agent	Approved	08/04/2005
B	Virginia	Agent	Approved	03/07/1996
B	Washington	Agent	Approved	02/27/1996
B	West Virginia	Agent	Approved	11/16/2020



Qualifications

Regulator	Registration	Status	Date
B Wisconsin	Agent	Approved	02/12/2015
B Wyoming	Agent	Approved	03/08/1996

Branch Office Locations

LPL FINANCIAL LLC
8400 E PRENTICE AVE. STE #1125
GREENWOOD VILLAGE, CO 80111

LPL FINANCIAL LLC
VAIL, CO





Qualifications

PASSED INDUSTRY EXAMS



This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 2 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.



Principal/Supervisory Exams

Exam	Category	Date
 Municipal Fund Securities Principal Examination (S51)	Series 51	10/06/2005
 General Securities Principal Examination (S24)	Series 24	05/15/1996

General Industry/Product Exams

Exam	Category	Date
 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 General Securities Representative Examination (S7)	Series 7	09/16/1978

State Securities Law Exams

Exam	Category	Date
 Uniform Investment Adviser Law Examination (S65)	Series 65	01/04/1993
 Uniform Securities Agent State Law Examination (S63)	Series 63	06/01/1981

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	08/09/2016 - 07/29/2020	PROSPERION FINANCIAL ADVISORS	CRD# 284348	GREENWOOD VILLAGE
IA	01/01/1999 - 12/31/2005	CAPITAL CONSULTING	CRD# 112942	GREENWOOD VILLAGE
B	07/31/1993 - 03/05/1996	SMITH BARNEY INC.	CRD# 7059	NEW YORK, NY
B	05/14/1988 - 07/31/1993	LEHMAN BROTHERS INC.	CRD# 7506	NEW YORK, NY
B	09/25/1978 - 05/14/1988	E. F. HUTTON & COMPANY INC	CRD# 235	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
02/1996 - Present	LPL FINANCIAL, LLC	REGISTERED REPRESENTATIVE	Y	GREENWOOD VILLAGE, CO, United States
06/2016 - 06/2020	Prosperion Planning, LLC (DBA: Prosperion Financial Advisors)	Investment Adviser Representative	Y	Greenwood Village, CO, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

- 03/11/2011: Prosperion Financial Advisors - DBA for LPL Business (entity for LPL business) - Investment Related - At Reported Business Location(s)
- 07/27/2011: No Business Name - Real Estate Rental - Investment Related - At Reported Business Location(s) - No Time Spent - Booren LLLP, Passive Real Estate Investment
- 07/27/2011: Ground Lease - Real Estate Rental - Investment Related - At Reported Business Location(s) - No Time Spent - 6395 LLC, Passive Real Estate Investment
- 07/27/2011: 200 LLC - Real Estate Rental - Investment Related - At Reported Business Location(s) - No Time Spent - 200 LLC, Passive Real Estate Investment
- 07/27/2011: 1095 LLC - Real Estate Rental - Investment Related - At Reported Business Location(s) - No Time Spent - 1095 LLC, Passive Real Estate Investment



Registration & Employment History



OTHER BUSINESS ACTIVITIES

6. 10/01/2012: Prosperion Partners, LLC - DBA for LPL Business (entity for LPL business) - Investment Related - At Reported Business Location(s)
7. 12/29/2015: Booren LLLP - Real Estate Rental - Investment Related - 5517 E Lincoln Drive, Scottsdale, AZ 85253 - Start 12/22/2015 - No Time Spent - Investment in a Condominium in Paradise Valley AZ.
8. 2/19/2019 - Hazel Self Storage, LLC - Investment Related - 137 West Skyway Drive, Fort Collins, CO 80525 - Real Estate Rental - 0 Hours Per Month - Storage Property.
9. 03/12/2019 - No Business Name - Investment Related - At Reported Business Location(s)/Sold via Amazon. - Other-Author-LPL Approved Book - Started 03/05/2019 - 0 Hours Per Month - Author - Intelligent Investing.
10. 10/22/2020 - 1985 LLC - Not Investment Related - Business Entity For Tax/Investment Purposes Only - Owner - Start Date: 9/2/2020 - 0 Hours Per Month/0 Hours During Securities Trading.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 2

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: SMITH BARNEY

Allegations:

Product Type:

Alleged Damages: \$20,000.00

Customer Complaint Information

Date Complaint Received: 08/10/1994

Complaint Pending? No

Status: Settled

Status Date:

Settlement Amount:

Individual Contribution Amount:

.....

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: SMITH BARNEY

Allegations: UNAUTHORIZED MUTUAL FUND PURCHASE; CLIENT



WANTED TRADE CANCELLED AND \$20,000.00 PLACED BACK INTO ACCOUNT.

Product Type: Mutual Fund(s)

Alleged Damages: \$20,000.00

Customer Complaint Information

Date Complaint Received: 08/10/1994

Complaint Pending? No

Status: Settled

Status Date: 09/12/1994

Settlement Amount: \$20,000.00

Individual Contribution Amount: \$0.00

Broker Statement TRADE REVERSED AT NO COST TO CLIENT.CONTACT: [THIRD PARTY] (212) 464-7590

5/17/94 CLIENT WAS ASSIGNED BY BRANCH MANAGER DUE TO FORMER F.C. ... [OTHER FIRM EMPLOYEE]... LEAVING SMITH BARNEY. 5/17/94 REP CONTACTED CLIENT BY PHONE, INTERVIEWED RE: INVESTMENT OBJECTIVES, GOALS, EXPECTATIONS. CLIENT COMPLAINED OF INFREQUENT CONTACT BY [OTHER FIRM EMPLOYEE], DIVIDEND AND INTEREST INCOME HAD BEEN BELOW WHAT [OTHER FIRM EMPLOYEE] PROMISED... REP POINTED OUT INCREASED RISK OF UTILITY STOCKS, MAILED ARTICLE FROM FIRMS RESEARCH DEPT. 6/94 & 7/94 TWO TELEPHONE CONFERENCES: REP RECOMMENDED SELLING OHIO EDISON AND REINVESTING BALANCE PLUS SOME OF MONEY MARKET FUND(APPROX. \$2M) INTO FRANKLIN INCOME FUND. CLIENT HAD COMPLAINED OF "TOO HIGH MONEY MARKET BALANCE AND LOW RATE" (EST. 3.5%) WAS PROMISED BY [OTHER FIRM EMPLOYEE] \$2M/MONTH INCOME. 7/22/94 CLIENT AGREED WITH RECOMMENDATION, GAVE REP VERBAL "O.K." 8/10/94 AFTER SETTLEMENT DATE CLIENT COMPLAINED OF COMMISSION ON STOCK, CLAIMED HE "NEVER PAID COMMISSIONS IN THE PAST WITH [OTHER FIRM EMPLOYEE]", (RECORDS INDICATE HE DID PAY COMMISSIONS)

8/11/94 FRANKLIN INCOME FUND REVERSED AS OF ORIGINAL TRADE DATE AND CLIENT ACCOUNT CREDITED, AT NO COST TO CLIENT.

Disclosure 2 of 2

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: EF HUTTON AKA SHEARSON LEHMAN BROTHERS

Allegations: PLAINTIFFS ALLEGED BREACH OF FIDUCIARY DUTY, NEGLIGENCE, AND FAILURE TO SUPERVISE AND INITIALLY REQUESTED THEIR LOST PRINCIPAL OF \$21,000 PLUS LOSSES OF RETURNS ON FUNDS INVESTED IN LIMITED PARTNERSHIPS TEN YEARS AGO THROUGH E.F. HUTTON.

Product Type: Direct Investment(s) - DPP & LP Interest(s)

Alleged Damages: \$21,000.00



Customer Complaint Information

Date Complaint Received: 05/30/1990
Complaint Pending? No
Status: Settled
Status Date: 03/26/1991
Settlement Amount: \$25,000.00
Individual Contribution Amount: \$0.00

Civil Litigation Information

Court Details: 90CV5492
Date Notice/Process Served: 05/30/1990
Litigation Pending? No
Disposition: Settled
Disposition Date: 03/26/1991
Monetary Compensation Amount: \$25,000.00
Individual Contribution Amount: \$0.00

Broker Statement

THIS CASE WAS SETTLED SOLELY TO AVOID THE COSTS OF A JURY TRIAL. SHEARSON FELT THAT THE CASE, WHICH INVOLVED E.F. HUTTON INVESTMENTS MADE TEN YEARS AGO, WAS WITHOUT MERIT. SETTLEMENT \$25,000. - SHEARSON LEHMAN BROTHERS INC. PAID TOTAL SETTLEMENT



End of Report

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