



IAPD Report

KEITH GAINES DRAGO Sr

CRD# 858785

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Qualifications	2 - 4
Registration and Employment History	5 - 6
Disclosure Information	7



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

KEITH GAINES DRAGO Sr (CRD# 858785)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **05/21/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	AMERIPRISE FINANCIAL SERVICES, LLC	CRD# 6363	03/28/2019
IA	AMERIPRISE FINANCIAL SERVICES, LLC	CRD# 6363	03/28/2019

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **8** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	RAYMOND JAMES & ASSOCIATES, INC.	705	MOBILE, AL	02/13/2013 - 03/21/2019
IA	RAYMOND JAMES & ASSOCIATES, INC.	705	MOBILE, AL	02/13/2013 - 03/21/2019
B	MORGAN KEEGAN & COMPANY, INC.	4161	MOBILE, AL	02/23/2007 - 02/13/2013

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	1
Termination	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **8** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **AMERIPRISE FINANCIAL SERVICES, LLC**
Main Address: 901 3RD AVENUE SOUTH
MINNEAPOLIS, MN 55402
Firm ID#: 6363

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	03/28/2019
B	FINRA	General Securities Sales Supervisor	Approved	03/28/2019
B	FINRA	Investment Banking Representative	Approved	03/28/2019
B	Alabama	Agent	Approved	04/03/2019
IA	Alabama	Investment Adviser Representative	Approved	04/03/2019
B	Alaska	Agent	Approved	04/17/2019
B	California	Agent	Approved	06/06/2024
B	Georgia	Agent	Approved	03/28/2019
B	Mississippi	Agent	Approved	04/04/2019
B	North Carolina	Agent	Approved	04/04/2023
B	Texas	Agent	Approved	05/09/2019
IA	Texas	Investment Adviser Representative	Restricted Approval	03/28/2019
B	Wyoming	Agent	Approved	03/28/2019



Qualifications

Branch Office Locations

AMERIPRISE FINANCIAL SERVICES, LLC

4332 Boulevard Park S

Mobile, AL 36609

AMERIPRISE FINANCIAL SERVICES, LLC

Mobile, AL

AMERIPRISE FINANCIAL SERVICES, LLC

3817 Gulf Shores Pkwy Ste 2

Gulf Shores, AL 36542



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 3 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
General Securities Sales Supervisor - General Module Examination (S10)	Series 10	01/02/2023
General Securities Sales Supervisor - Options Module Examination (S9)	Series 9	01/02/2023
General Securities Sales Supervisor Examination (Options Module & General Module) (S8)	Series 8	07/31/1987

General Industry/Product Exams

Exam	Category	Date
Investment Banking Registered Representative Examination (S79TO)	Series 79TO	01/02/2023
Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
General Securities Representative Examination (S7)	Series 7	10/21/1978

State Securities Law Exams

Exam	Category	Date
Uniform Investment Adviser Law Examination (S65)	Series 65	09/02/1992
Uniform Securities Agent State Law Examination (S63)	Series 63	02/17/1984

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	02/13/2013 - 03/21/2019	RAYMOND JAMES & ASSOCIATES, INC.	CRD# 705	MOBILE, AL
IA	02/13/2013 - 03/21/2019	RAYMOND JAMES & ASSOCIATES, INC.	CRD# 705	MOBILE, AL
B	02/23/2007 - 02/13/2013	MORGAN KEEGAN & COMPANY, INC.	CRD# 4161	MOBILE, AL
IA	02/23/2007 - 02/13/2013	MORGAN KEEGAN & COMPANY, INC.	CRD# 4161	MOBILE, AL
B	01/02/2002 - 03/06/2007	CITIGROUP GLOBAL MARKETS INC.	CRD# 7059	MOBILE, AL
IA	01/02/2002 - 03/06/2007	CITIGROUP GLOBAL MARKETS INC.	CRD# 7059	MOBILE, AL
B	10/17/1988 - 01/02/2002	THE ROBINSON-HUMPHREY COMPANY, LLC	CRD# 723	ATLANTA, GA
B	05/14/1988 - 10/19/1988	SHEARSON LEHMAN HUTTON INC.	CRD# 7506	
B	04/01/1986 - 05/14/1988	E. F. HUTTON & COMPANY INC	CRD# 235	
B	04/16/1986 - 04/16/1986	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	NEW YORK, NY
B	11/01/1978 - 04/16/1986	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
03/2020 - Present	Ameriprise Financial Services, LLC	Registered Rep	Y	Mobile, AL, United States
03/2019 - 03/2020	Ameriprise Financial Services, Inc.	Registered Representative	Y	Mobile, AL, United States
02/2013 - 03/2019	RAYMOND JAMES & ASSOCIATES, INC.	REGISTERED ASSOCIATE	Y	MOBILE, AL, United States



Registration & Employment History



OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	1
Termination	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	FINRA
Sanction(s) Sought:	
Date Initiated:	07/31/2020
Docket/Case Number:	2019062068401
Employing firm when activity occurred which led to the regulatory action:	Raymond James & Associates, Inc.
Product Type:	No Product
Allegations:	Without admitting or denying the findings, Drago consented to the sanctions and to the entry of findings that he borrowed \$25,000 from his member firm customer without prior notice to, or obtaining prior written approval from, the firm. The findings stated that Drago falsely stated on two firm compliance certifications that he had not engaged in any lending or borrowing arrangement with any firm customer.
Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)



Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?

No

Resolution Date:

07/31/2020

Sanctions Ordered:

Civil and Administrative Penalty(ies)/Fine(s)
Suspension

If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?

No

(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?

(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or



(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 1

Sanction Type: Suspension
Capacities Affected: All capacities
Duration: 35 days
Start Date: 08/17/2020
End Date: 09/20/2020

Monetary Sanction 1 of 1

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)
Total Amount: \$5,000.00
Portion Levied against individual: \$5,000.00
Payment Plan:
Is Payment Plan Current:
Date Paid by individual: 08/10/2020
Was any portion of penalty waived? No

Amount Waived:

Regulator Statement Fines paid in full on August 10, 2020.

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Reporting Source: Individual
Regulatory Action Initiated By: FINRA
Sanction(s) Sought:
Date Initiated: 07/31/2020
Docket/Case Number: [2019062068401](#)



Employing firm when activity occurred which led to the regulatory action:	Raymond James & Associates, Inc.
Product Type:	No Product
Allegations:	Without admitting or denying the findings, Drago consented to the sanctions and to the entry of findings that he borrowed \$25,000 from his member firm customer without prior notice to, or obtaining prior written approval from, the firm. The findings stated that Drago falsely stated on two firm compliance certifications that he had not engaged in any lending or borrowing arrangement with any firm customer.
Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	07/31/2020
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s) Suspension
Sanction 1 of 1	
Sanction Type:	Suspension
Capacities Affected:	All Capacities
Duration:	35 Days
Start Date:	08/17/2020
End Date:	09/20/2020
Monetary Sanction 1 of 1	
Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	\$5,000.00
Portion Levied against individual:	\$5,000.00
Payment Plan:	
Is Payment Plan Current:	Yes
Date Paid by individual:	08/11/2020
Was any portion of penalty waived?	No
Amount Waived:	



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: MERRILL LYNCH, PIERCE, FENNER & SMITH INC.

Allegations: IT WAS ALLEGED THAT CERTAIN MATERIAL FACTS WERE NOT DISCLOSED IN CONNECTION WITH THE PLAINTIFFS PURCHASE THROUGH MERRILL LYNCH OF TWO SINGLE PREMIUM VARIABLE LIFE INSURANCE POLICIES (15) YEARS AGO IN 1984.

Product Type: Insurance

Alleged Damages: \$0.00

Customer Complaint Information

Date Complaint Received: 01/22/1999

Complaint Pending? No

Status: Litigation

Status Date: 04/28/2000

Settlement Amount:

Individual Contribution Amount:

Civil Litigation Information

Court Details: CIRCUIT COURT OF MOBILE COUNTY, ALABAMA, CASE NO. CV-98-3914

Date Notice/Process Served: 01/22/1999

Litigation Pending? No

Disposition: Settled

Disposition Date: 04/28/2000

Monetary Compensation Amount: \$48,780.00

Individual Contribution Amount: \$0.00

Firm Statement MR. DRAGO DENIES THE ALLEGATIONS IN THAT HE DID NOT SELL THE INSURANCE POLICIES TO THE PLAINTIFFS. IN FACT, MR. DRAGO DID NOT CONTRIBUTE FINANCIALLY TO THE SETTLEMENT OF THIS CASE.

Reporting Source: Individual



Employing firm when activities occurred which led to the complaint: MERRILL LYNCH

Allegations: IT IS ALLEGED THAT CERTAIN MATERIAL FACTS WERE NOT DISCLOSED IN CONNECTION WITH THE PLAINTIFFS PURCHASE THROUGH MERRILL LYNCH OF TWO SINGLE PREMIUM VARIABLE LIFE INSURANCE POLICIES (15) YEARS AGO IN 1984.

Product Type: Other

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 01/22/1999

Complaint Pending? No

Status: Litigation

Status Date: 01/22/1999

Settlement Amount:

Individual Contribution Amount:

Civil Litigation Information

Court Details: CV-98-3914

Date Notice/Process Served: 01/22/1999

Litigation Pending? No

Disposition: Settled

Disposition Date: 04/28/2000

Monetary Compensation Amount: \$48,780.00

Individual Contribution Amount: \$0.00

Broker Statement MR. DRAGO DENIES THE ALLEGATIONS IN THAT HE DID NOT SELL THE INSURANCE POLICIES TO THE PLAINTIFFS. IN FACT, MR. DRAGO DID NOT CONTRIBUTE FINANCIALLY TO THE SETTLEMENT OF THIS CASE.



Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source: Firm
Firm Name: RAYMOND JAMES & ASSOCIATES
Termination Type: Discharged
Termination Date: 03/06/2019
Allegations: Terminated after internal review uncovered evidence indicating that Registered Representative entered into an unapproved lending arrangement with a customer in violation of firm policy prohibiting such arrangements. Registered Representative denied that such an arrangement existed between him and his client.
Product Type: No Product

Reporting Source: Individual
Firm Name: RAYMOND JAMES & ASSOCIATES
Termination Type: Discharged
Termination Date: 03/06/2019
Allegations: Terminated after internal review uncovered evidence indicating that Registered Representative entered into an unapproved lending arrangement with a customer in violation of firm policy prohibiting such arrangements. Registered Representative denied that such an arrangement existed between him and his client.
Product Type: No Product



End of Report

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