



## IAPD Report

# PAUL PHILIP STONGE

CRD# 859165

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Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### PAUL PHILIP STONGE (CRD# 859165)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **12/09/2024**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
<b>B</b>	WESTMINSTER FINANCIAL SECURITIES, INC.	CRD# 20677	05/05/2016
<b>IA</b>	WESTMINSTER FINANCIAL ADVISORY CORP	CRD# 110283	05/05/2016

### QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **23** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
<b>IA</b>	GW & WADE, LLC	105394	EAST GREENWICH, RI	07/01/2014 - 05/04/2016
<b>B</b>	GW & WADE ASSET MANAGEMENT COMPANY, LLC	25745	East Greenwich, RI	10/21/2014 - 05/02/2016
<b>B</b>	PAUL P. ST. ONGE COMPANY	31338	EAST GREENWICH, RI	05/04/1993 - 10/31/2014

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	2
Customer Dispute	1



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **23** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

### Employment 1 of 2

Firm Name: **WESTMINSTER FINANCIAL SECURITIES, INC.**  
Main Address: 50 CHESTNUT STREET  
SUITE A-200  
BEAVERCREEK, OH 45440  
Firm ID#: 20677

Regulator	Registration	Status	Date
<b>B</b> FINRA	Financial and Operations Principal	Approved	05/05/2016
<b>B</b> FINRA	General Securities Principal	Approved	05/05/2016
<b>B</b> FINRA	General Securities Representative	Approved	05/05/2016
<b>B</b> FINRA	Municipal Securities Principal	Approved	05/05/2016
<b>B</b> FINRA	Municipal Securities Representative	Approved	05/05/2016
<b>B</b> FINRA	Registered Options Principal	Approved	05/05/2016
<b>B</b> FINRA	Operations Professional	Approved	10/01/2018
<b>B</b> Arizona	Agent	Approved	02/18/2021
<b>B</b> California	Agent	Approved	05/09/2016
<b>B</b> Colorado	Agent	Approved	09/13/2019
<b>B</b> Connecticut	Agent	Approved	01/08/2020
<b>B</b> Delaware	Agent	Approved	08/12/2020
<b>B</b> District of Columbia	Agent	Approved	08/13/2020



### Qualifications

Regulator	Registration	Status	Date
<b>B</b> Florida	Agent	Approved	05/06/2016
<b>B</b> Georgia	Agent	Approved	05/11/2016
<b>B</b> Maryland	Agent	Approved	05/09/2016
<b>B</b> Massachusetts	Agent	Approved	07/07/2016
<b>B</b> Michigan	Agent	Approved	12/11/2024
<b>B</b> Nevada	Agent	Approved	04/29/2022
<b>B</b> New Hampshire	Agent	Approved	06/20/2017
<b>B</b> New Jersey	Agent	Approved	06/24/2024
<b>B</b> New York	Agent	Approved	05/19/2016
<b>B</b> North Carolina	Agent	Approved	01/06/2021
<b>B</b> Rhode Island	Agent	Approved	05/05/2016
<b>B</b> South Carolina	Agent	Approved	09/20/2019
<b>B</b> Texas	Agent	Approved	05/11/2016
<b>B</b> Utah	Agent	Approved	08/12/2021
<b>B</b> Virginia	Agent	Approved	05/06/2016
<b>B</b> Washington	Agent	Approved	05/23/2016
<b>B</b> Wyoming	Agent	Approved	04/06/2021

### Branch Office Locations

5586 Post Rd Suite 106



### Qualifications

East Greenwich, RI 02818

#### Employment 2 of 2

Firm Name: **WESTMINSTER FINANCIAL ADVISORY CORP**  
 Main Address: 50 CHESTNUT STREET  
 SUITE A-400  
 BEAVERCREEK, OH 45440  
 Firm ID#: 110283

	Regulator	Registration	Status	Date
IA	Arizona	Investment Adviser Representative	Approved	02/18/2021
IA	California	Investment Adviser Representative	Approved	05/11/2016
IA	Colorado	Investment Adviser Representative	Approved	09/13/2019
IA	Connecticut	Investment Adviser Representative	Approved	01/08/2020
IA	Delaware	Investment Adviser Representative	Approved	08/13/2020
IA	Florida	Investment Adviser Representative	Approved	05/17/2016
IA	Georgia	Investment Adviser Representative	Approved	05/18/2016
IA	Maryland	Investment Adviser Representative	Approved	05/11/2016
IA	Massachusetts	Investment Adviser Representative	Approved	07/07/2016
IA	Michigan	Investment Adviser Representative	Approved	12/11/2024
IA	Nevada	Investment Adviser Representative	Approved	04/29/2022
IA	New Hampshire	Investment Adviser Representative	Approved	06/20/2017
IA	New Jersey	Investment Adviser Representative	Approved	06/25/2024
IA	New York	Investment Adviser Representative	Approved	04/13/2021
IA	North Carolina	Investment Adviser Representative	Approved	01/08/2021



### Qualifications

Regulator	Registration	Status	Date
IA Rhode Island	Investment Adviser Representative	Approved	05/05/2016
IA South Carolina	Investment Adviser Representative	Approved	09/20/2019
IA Texas	Investment Adviser Representative	Restricted Approval	05/06/2016
IA Utah	Investment Adviser Representative	Approved	08/16/2021
IA Virginia	Investment Adviser Representative	Approved	05/06/2016
IA Washington	Investment Adviser Representative	Approved	05/23/2016
IA Wyoming	Investment Adviser Representative	Approved	04/26/2021

### Branch Office Locations

**WESTMINSTER FINANCIAL ADVISORY CORP**  
BONITA SPRINGS, FL







## Qualifications

### PASSED INDUSTRY EXAMS







This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 4 principal/supervisory exams, 6 general industry/product exams, and 1 state securities law exam.**


#### Principal/Supervisory Exams

	Exam	Category	Date
	Municipal Securities Principal Examination (S53)	Series 53	03/15/2006
	Financial and Operations Principal Examination (S27)	Series 27	12/29/1992
	Registered Options Principal Examination (S4)	Series 4	12/26/1990
	General Securities Principal Examination (S24)	Series 24	03/04/1985

#### General Industry/Product Exams

	Exam	Category	Date
	Operations Professional Examination (S99TO)	Series 99TO	01/02/2023
	Municipal Securities Representative Examination (S52TO)	Series 52TO	01/02/2023
	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
	National Commodity Futures Examination (S3)	Series 3	12/31/1990
	General Securities Representative Examination (S7)	Series 7	12/20/1980
	Registered Representative Examination (S1)	Series 1	11/02/1978

#### State Securities Law Exams

	Exam	Category	Date
	Uniform Securities Agent State Law Examination (S63)	Series 63	03/04/1981



## PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

### Chartered Financial Consultant

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	07/01/2014 - 05/04/2016	GW & WADE, LLC	CRD# 105394	EAST GREENWICH, RI
B	10/21/2014 - 05/02/2016	GW & WADE ASSET MANAGEMENT COMPANY, LLC	CRD# 25745	East Greenwich, RI
B	05/04/1993 - 10/31/2014	PAUL P. ST. ONGE COMPANY	CRD# 31338	EAST GREENWICH, RI
IA	08/01/2012 - 10/03/2014	ST. ONGE, PAUL PHILIP	CRD# 156300	EAST GREENWICH, RI
IA	03/31/1993 - 07/15/2011	ST ONGE PAUL P CO	CRD# 31338	EAST GREENWICH, RI
B	09/07/1989 - 06/21/1993	THE LINCOLN NATIONAL LIFE INSURANCE COMPANY	CRD# 2580	FORT WAYNE, IN
B	03/09/1989 - 04/26/1993	VANGUARD CAPITAL	CRD# 22081	DEL MAR, CA
B	04/27/1983 - 03/11/1989	INTEGRATED RESOURCES EQUITY CORPORATION	CRD# 6403	
B	11/06/1978 - 07/01/1985	METROPOLITAN LIFE INSURANCE COMPANY	CRD# 4095	
B	01/19/1981 - 07/29/1983	E. F. HUTTON & COMPANY INC	CRD# 235	

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
05/2016 - Present	WESTMINSTER FINANCIAL SECURITIES, INC.	REGISTERED REP	Y	DAYTON, OH, United States
10/2014 - Present	GW & WADE ASSET MANAGEMENT COMPANY, LLC	REGISTERED REPRESENTATIVE	Y	EAST GREENWICH, RI, United States
07/2014 - Present	GW & WADE, LLC	COUNSELOR	Y	EAST GREENWICH, RI, United States
01/1993 - Present	ST. ONGE, PAUL, PHILIP	NOT PROVIDED	Y	EAST GREENWICH, RI, United States



## Registration & Employment History

### EMPLOYMENT HISTORY

Employment Dates	Employer Name	Position	Investment Related	Employer Location
09/1989 - Present	LINCOLN NATIONAL EQUITY SALES	OTHER - REGISTERED REP	N	FT WAYNE, IN, United States
03/1983 - Present	PAUL P ST ONGE COMPANY	CONSULTANT - Consultant	N	PROVIDENCE, RI, United States

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	2
Customer Dispute	1

### Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

#### Disclosure 1 of 2

<b>Reporting Source:</b>	Regulator
<b>Regulatory Action Initiated By:</b>	FLORIDA OFFICE OF FINANCIAL REGULATION
<b>Sanction(s) Sought:</b>	Civil and Administrative Penalty(ies)/Fine(s)
<b>Date Initiated:</b>	05/08/2015
<b>Docket/Case Number:</b>	58458-SR
<b>URL for Regulatory Action:</b>	
<b>Employing firm when activity occurred which led to the regulatory action:</b>	PAUL P. ST. ONGE COMPANY
<b>Product Type:</b>	No Product
<b>Allegations:</b>	CONDUCTED INVESTMENT ADVISORY BUSINESS FROM OFFICES WITHIN THIS STATE WITHOUT THE BENEFIT OF LAWFUL REGISTRATION.
<b>Current Status:</b>	Final
<b>Resolution:</b>	Order
<b>Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?</b>	No
<b>Resolution Date:</b>	05/08/2015



**Sanctions Ordered:** Civil and Administrative Penalty(ies)/Fine(s)

**Monetary Sanction 1 of 1**

**Monetary Related Sanction:** Civil and Administrative Penalty(ies)/Fine(s)

**Total Amount:** \$8,760.00

**Portion Levied against individual:** \$8,760.00

**Payment Plan:**

**Is Payment Plan Current:**

**Date Paid by individual:** 05/08/2015

**Was any portion of penalty waived?** No

**Amount Waived:**

**Regulator Statement**

ON 5/8/2015, THE OFFICE OF FINANCIAL REGULATION ENTERED A FINAL ORDER ADOPTING THE STIPULATION AND CONSENT AGREEMENT IN THE MATTER OF PAUL PHILIP ST. ONGE. MR. ST. ONGE ADMITS TO AND CONSENTS TO THE ENTRY OF FINDINGS BY THE OFFICE. THE OFFICE FOUND THAT PAUL PHILIP ST. ONGE ENGAGED IN INVESTMENT ADVISORY BUSINESS FROM OFFICES WITHIN THIS STATE WITHOUT THE BENEFIT OF LAWFUL REGISTRATION IN THE STATE OF FLORIDA PURSUANT TO SECTION 517.12(4), F. S. MR. ST. ONGE AGREED TO PAY AN ADMINISTRATIVE FINE IN THE AMOUNT OF \$ 8,760. THE OFFICE AGREED TO APPROVE PAUL PHILIP ST. ONGE'S APPLICATION AS AN ASSOCIATED PERSON (RA) WITH GW & WADE, LLC EFFECTIVE 5/8/2015.

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**Reporting Source:** Individual

**Regulatory Action Initiated By:** STATE OF FLORIDA, OFFICE OF FINANCIAL REGULATION

**Sanction(s) Sought:** Cease and Desist  
Civil and Administrative Penalty(ies)/Fine(s)

**Date Initiated:** 05/08/2015

**Docket/Case Number:** 58458-SR

**Employing firm when activity occurred which led to the regulatory action:** PAUL PHILIP ST. ONGE

**Product Type:** No Product

**Allegations:** THE STATE OF FLORIDA, OFFICE OF FINANCIAL REGULATION ALLEGED THAT DURING THE PERIOD JANUARY 1, 2010 TO JUNE 30, 2014, MR. ST. ONGE ENGAGED IN INVESTMENT ADVISORY SERVICES AS A SOLE PROPRIETOR OF PAUL PHILIP ST. ONGE IN OR FROM THE STATE OF FLORIDA AND TO FLORIDA RESIDENTS WITHOUT THE BENEFIT OF LAWFUL REGISTRATION IN FLORIDA, IN VIOLATION OF SECTION 517.12(4), FLORIDA STATUTES (REGISTRATION OF DEALERS, ASSOCIATED PERSONS, INVESTMENT ADVISERS, AND BRANCH OFFICES).

**Current Status:** Final

**Resolution:** STIPULATION AND CONSENT AGREEMENT



**Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?** No

**Resolution Date:** 05/08/2015

**Sanctions Ordered:** Cease and Desist  
Civil and Administrative Penalty(ies)/Fine(s)

**Monetary Sanction 1 of 1**

**Monetary Related Sanction:** Civil and Administrative Penalty(ies)/Fine(s)

**Total Amount:** \$8,760.00

**Portion Levied against individual:** \$8,760.00

**Payment Plan:**

**Is Payment Plan Current:**

**Date Paid by individual:** 05/06/2015

**Was any portion of penalty waived?** No

**Amount Waived:**

**Disclosure 2 of 2**

**Reporting Source:** Regulator

**Regulatory Action Initiated By:** RHODE ISLAND DEPARTMENT OF BUSINESS REGULATION, DIV\*See FAQ #1\*

**Sanction(s) Sought:**

**Other Sanction(s) Sought:**

**Date Initiated:** 08/27/1993

**Docket/Case Number:** CO-93-8

**Employing firm when activity occurred which led to the regulatory action:** PAUL P. ST. ONGE COMPANY

**Product Type:**

**Other Product Type(s):**

**Allegations:** ST. ONGE AND HIS INVESTMENT ADVISORY COMPANY, PAUL P. ST. ONGE COMPANY ("PPSOC"), FAILED TO FILE REGISTRATION APPLICATIONS WITH THE DEPARTMENT IN A TIMELY FASHION FOR YEARS 1992 AND 1993. AT THE REQUEST OF THE DEPARTMENT, ST. ONGE EXECUTED AFFIDAVITS WITH RESPECT TO EACH OF THOSE YEARS STATING THAT NEITHER PPSOC NOR ST. ONGE HAD ENGAGED IN INVESTMENT ADVISORY ACTIVITIES WHILE UNLICENSED. CONTRARY TO AND NOTWITHSTANDING THE AFFIDAVITS, BETWEEN JANUARY 1, 1992 AND MARCH 6, 1992 AND BETWEEN JANUARY 1, 1993 AND MARCH 31, 1993,



PPSOC DID IN FACT CONDUCT ACTIVITY AS AN INVESTMENT ADVISER AND ST. ONGE DID IN FACT CONDUCT ACTIVITY AS AN INVESTMENT ADVISER REPRESENTATIVE IN RHODE ISLAND WITHOUT BEING LICENSED OR EXEMPT FROM LICENSING.

**Current Status:** Final  
**Resolution:** Consent  
**Resolution Date:** 08/27/1993  
**Sanctions Ordered:** Cease and Desist/Injunction  
**Other Sanctions Ordered:**

**Sanction Details:** CONSENT ORDER ENTERED AUGUST 27, 1993, ORDERING RESPONDENTS TO IMMEDIATELY CEASE AND DESIST FROM ANY FURTHER VIOLATIONS OF THE RHODE ISLAND UNIFORM SECURITIES ACT, AND A CIVIL PENALTY ASSESSED IN THE AMOUNT OF \$2,000.00.

**Regulator Statement** CONSENT ORDER ENTERED TO RESOLVE ISSUE OF UNLICENSED INVESTMENT ADVISORY ACTIVITY. CIVIL PENALTY ASSESSED IN THE AMOUNT OF \$2,000.00.

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**Reporting Source:** Individual  
**Regulatory Action Initiated By:** R.I DEPT OF BUSINESS REGULATION  
**Sanction(s) Sought:** Cease and Desist

**Other Sanction(s) Sought:**

**Date Initiated:** 08/27/1993

**Docket/Case Number:** CO-93-8

**Employing firm when activity occurred which led to the regulatory action:** PAUL P. ST. ONGE COMPANY

**Product Type:** No Product

**Other Product Type(s):**

**Allegations:** AS PRESIDENT OF PAUL P. ST. ONGE CO., A REGISTERED INVESTMENT ADVISER, PAUL P. ST. ONGE FAILED TO FILE REIGISTRATION APPLICATIONS WITH THE RI DEPT. OF BUS. REGULATION IN A TIMELY FASHION FOR YEARS 1992 AND 1993. THESE LATE FILINGS CONSTITUTED VIOLATIONS OF SECTION 203 OF THE RI UNIFORM SECURITIES ACT.

**Current Status:** Final  
**Resolution:** Consent  
**Resolution Date:** 08/27/1993  
**Sanctions Ordered:** Cease and Desist/Injunction  
Monetary/Fine \$2,000.00

**Other Sanctions Ordered:**

**Sanction Details:** THE RI DEPT OF BUSINESS REGULATION ORDERED THAT PAUL P. ST. ONGE CEASE FROM ANY FURTHER VIOLATION OF SECTION



**Broker Statement**

203 AND IMPOSED A \$2,000 CIVIL PENALTY.  
NOT PROVIDED



## Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

### Disclosure 1 of 1

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:**

**Allegations:** \$17,244 LOSS DUE TO CLERICAL ERROR

**Product Type:** Mutual Fund(s)

**Alleged Damages:** \$17,244.00

### Customer Complaint Information

**Date Complaint Received:** 10/05/1987

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 12/07/1987

**Settlement Amount:** \$17,244.00

**Individual Contribution Amount:** \$0.00

**Broker Statement** CLAIM SETTLED WITH PAYMENT OF \$17,244 UNDER ERRORS AND OMISSION INSURANCE. MY CLIENT CUSTOMER REQUESTED THAT I MAKE A PARTIAL TELEPHONE EXCHANGE FROM THE CASH MGT TR FUND TO THE EUROPACIFIC GROWTH FUND. BECAUSE OF CLERICAL ERROR A FULL EXCHANGE WAS MADE. A CLAIM WAS SUBMITTED UNDER MY ERRORS AND OMISSIONS COVERAGE AND CUSTOMER ACCEPTED \$17,244 AS COMPLETE SETTLEMENT.



## End of Report

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