



IAPD Report

JOHN PATRICK RICE

CRD# 859360

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

JOHN PATRICK RICE (CRD# 859360)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **06/29/2023**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	FOURSTAR WEALTH ADVISORS, LLC	CRD# 169613	10/21/2022

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **1** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	INDEPENDENT FINANCIAL GROUP, LLC	7717	Las Vegas, NV	07/15/2022 - 09/27/2022
IA	INDEPENDENT FINANCIAL GROUP, LLC	7717	Las Vegas, NV	07/15/2022 - 09/27/2022
IA	NPB FINANCIAL GROUP, LLC	137743	BURBANK, CA	03/25/2015 - 07/15/2022

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative?

Yes

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.

This individual is currently registered with **1** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **FOURSTAR WEALTH ADVISORS, LLC**

Main Address: 1 N. LASALLE STREET
SUITE 2225
CHICAGO, IL 60602

Firm ID#: 169613

	Regulator	Registration	Status	Date
	Nevada	Investment Adviser Representative	Approved	10/21/2022

Branch Office Locations

FOURSTAR WEALTH ADVISORS, LLC

3785 E Sunset Rd, Ste A10
Las Vegas, NV 89120



Qualifications



PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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B Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B General Securities Representative Examination (S7)	Series 7	09/21/1985
B Registered Representative Examination (S1)	Series 1	11/11/1978

State Securities Law Exams

Exam	Category	Date
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B Uniform Securities Agent State Law Examination (S63)	Series 63	10/30/1985
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PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

Chartered Financial Consultant

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	07/15/2022 - 09/27/2022	INDEPENDENT FINANCIAL GROUP, LLC	CRD# 7717	Las Vegas, NV
IA	07/15/2022 - 09/27/2022	INDEPENDENT FINANCIAL GROUP, LLC	CRD# 7717	Las Vegas, NV
IA	03/25/2015 - 07/15/2022	NPB FINANCIAL GROUP, LLC	CRD# 137743	BURBANK, CA
B	03/03/2015 - 07/15/2022	NPB FINANCIAL GROUP, LLC	CRD# 137743	BURBANK, CA
IA	01/21/2014 - 03/12/2015	INDEPENDENT FINANCIAL GROUP, LLC	CRD# 7717	HENDERSON, NV
B	11/08/2011 - 03/12/2015	INDEPENDENT FINANCIAL GROUP, LLC	CRD# 7717	HENDERSON, NV
B	10/06/2009 - 09/02/2011	WORLD CAPITAL BROKERAGE, INC.	CRD# 37	RENO, NV
IA	01/15/2009 - 12/31/2009	AMERICAN WEALTH ADVISORS, LLC	CRD# 149189	HENDERSON, NV
B	03/27/2009 - 08/17/2009	FINANCIAL ADVISERS OF AMERICA, LLC	CRD# 142170	LAS VEGAS, NV
IA	03/27/2009 - 08/17/2009	FINANCIAL ADVISERS OF AMERICA, LLC	CRD# 142170	LAS VEGAS, NV
B	05/22/2008 - 12/03/2008	PRUCO SECURITIES, LLC.	CRD# 5685	LAS VEGAS, NV
B	01/14/2003 - 05/15/2008	ALLSTATE FINANCIAL SERVICES, LLC	CRD# 18272	LAS VEGAS, NV
B	01/02/1998 - 01/22/2003	FIRST HEARTLAND CAPITAL, INC.	CRD# 32460	LAKE ST. LOUIS, MO
B	07/18/1995 - 12/31/1997	LINCOLN BENEFIT FINANCIAL SERVICES, INC.	CRD# 34047	NORTHBROOK, IL
B	01/13/1993 - 06/27/1995	HORNOR, TOWNSEND & KENT, INC.	CRD# 4031	CONSHOHOCKEN, PA
B	01/30/1991 - 09/03/1992	PENN MUTUAL EQUITY SERVICES, INC.	CRD# 4031	CONSHOHOCKEN, PA
B	05/23/1988 - 10/25/1989	PRUDENTIAL-BACHE SECURITIES INC.	CRD# 7471	NEW YORK, NY



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	04/11/1988 - 08/18/1988	SHEARSON LEHMAN HUTTON INC.	CRD# 7506	
B	06/19/1983 - 06/06/1988	AETNA LIFE INSURANCE AND ANNUITY COMPANY	CRD# 13256	
B	04/03/1984 - 04/11/1988	E. F. HUTTON & COMPANY INC	CRD# 235	
B	11/21/1978 - 06/24/1982	THE LINCOLN NATIONAL LIFE INSURANCE COMPANY	CRD# 2580	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
09/2022 - Present	FourStar Wealth Advisor LLC	Investment Advisor Representative	Y	Chicago, IL, United States
07/2022 - 09/2022	IFG Group	Mass Transfer	Y	Las Veags, NV, United States
03/2015 - 07/2022	NPB FINANCIAL GROUP, LLC	REGISTERED REPRESENTATIVE	Y	HENDERSON, NV, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

(1) INSURANCE

POSITION: Agent/Representative NATURE: Insurance outside of IFG INVESTMENT RELATED: No NUMBER OF HOURS: 20
SECURITIES TRADING HOURS: 0 START DATE: 03/01/1982
ADDRESS: 3785 E Sunset Rd # A-10, Las Vegas 89120, United States
DESCRIPTION: OUTSIDE INSURANCE.

(2) RENTAL PROPERTIES

POSITION: Owner of rental property managed by Blackrock Mountain Resort NATURE: Real Estate Sales/Rental
Properties/Property Management INVESTMENT RELATED: Yes NUMBER OF HOURS: 1 SECURITIES TRADING HOURS: 0
START DATE: 09/13/2021
ADDRESS: 2676 Joan of Arc St, Henderson 89044, United States
DESCRIPTION: RENTAL PROPERTIES.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	Independent Financial Group, LLC
Allegations:	Allege investment in non-traded REITs was not suitable
Product Type:	Other: Non-traded REITs
Alleged Damages:	\$250,000.00
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	21-01550
Filing date of arbitration/CFTC reparation or civil litigation:	06/17/2021

Customer Complaint Information

Date Complaint Received:	06/21/2021
Complaint Pending?	No
Status:	Settled



Status Date: 06/20/2023

Settlement Amount: \$75,000.00

Individual Contribution Amount: \$0.00

Firm Statement Claim settled to avoid protracted time and costs associated with litigation. Settlement should not be deemed to be an admission of guilt or liability (or evidence of a finding of any issues related to the claim). At no time was the firm provided with evidence to support Claimants' claims. Investment was in line with their stated objectives, risk-tolerance and time line. Non-performance of an investment, while unfortunate and not anyone's desired outcome, does not make it unsuitable.

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Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: INDEPENDENT FINANCIAL GROUP, LLC

Allegations: Alleged Investment in nontraded REIT was not suitable

Product Type: Other: Non-Traded REIT

Alleged Damages: \$250,000.00

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: Finra

Docket/Case #: 21-01550

Filing date of arbitration/CFTC reparation or civil litigation: 06/17/2021

Customer Complaint Information

Date Complaint Received: 07/13/2021

Complaint Pending? Yes

Settlement Amount:

Individual Contribution Amount:

Broker Statement Rep notes: All investments were in line with client's stated objectives, time horizon and risk tolerance. The fact that an investment did not perform as intended does not make it unsuitable. Claim will be defended as without merit.



End of Report

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