IAPD Report

JOSEPH JOHN ESPOSITO

CRD# 860964

When communicating online or investing with any professional, make sure you know who you're dealing with. Imposters might link to sites like BrokerCheck from phishing or similar scam websites, or through social media, trying to steal your personal information or your money.

Please contact FINRA with any concerns.

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

JOSEPH JOHN ESPOSITO (CRD# 860964)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **03/05/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	RAYMOND JAMES FINANCIAL SERVICES, INC.	CRD# 6694	08/05/2016
IA	RAYMOND JAMES FINANCIAL SERVICES ADVISORS, INC	CRD# 149018	08/17/2016

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **15** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	WELLS FARGO ADVISORS, LLC	19616	SCRANTON, PA	10/22/2004 - 08/09/2016
B	WELLS FARGO ADVISORS, LLC	19616	SCRANTON, PA	07/01/2003 - 08/09/2016
B	PRUDENTIAL SECURITIES INCORPORATED	7471	NEW YORK, NY	08/25/1989 - 07/01/2003

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Criminal	1
Customer Dispute	2

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **15** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **RAYMOND JAMES FINANCIAL SERVICES, INC.**

Main Address: 880 CARILLON PARKWAY
ST. PETERSBURG, FL 33716

Firm ID#: 6694

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	08/05/2016
B	FINRA	General Securities Sales Supervisor	Approved	08/05/2016
B	FINRA	Registered Options Principal	Approved	04/10/2017
B	California	Agent	Approved	08/05/2016
B	Delaware	Agent	Approved	02/24/2022
B	Florida	Agent	Approved	08/22/2016
B	Illinois	Agent	Approved	09/07/2016
B	Kansas	Agent	Approved	10/31/2016
B	Kentucky	Agent	Approved	09/07/2016
B	New Jersey	Agent	Approved	08/05/2016
B	New York	Agent	Approved	08/05/2016
B	North Carolina	Agent	Approved	05/24/2021
B	Pennsylvania	Agent	Approved	08/05/2016

Qualifications

	Regulator	Registration	Status	Date
B	Rhode Island	Agent	Approved	08/05/2016
B	South Carolina	Agent	Approved	11/17/2016
B	Texas	Agent	Approved	08/05/2016
B	Virginia	Agent	Approved	11/02/2016
B	Washington	Agent	Approved	09/22/2016

Branch Office Locations

RAYMOND JAMES FINANCIAL SERVICES
200 ABINGTON EXECUTIVE PARK
CLARKS SUMMIT, PA 18411

Employment 2 of 2

Firm Name: **RAYMOND JAMES FINANCIAL SERVICES ADVISORS, INC**

Main Address: 880 CARILLON PARKWAY
SAINT PETERSBURG, FL 33716

Firm ID#: 149018

	Regulator	Registration	Status	Date
IA	Pennsylvania	Investment Adviser Representative	Approved	08/17/2016

Branch Office Locations

RAYMOND JAMES FINANCIAL SERVICES ADVISORS, INC
200 ABINGON EXECUTIVE PARK
CLARKS SUMMIT, PA 18411

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 3 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
B	Registered Options Principal Examination (S4)	Series 4	04/10/2017
B	General Securities Sales Supervisor - General Module Examination (S10)	Series 10	04/11/2000
B	General Securities Sales Supervisor - Options Module Examination (S9)	Series 9	02/09/2000

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	National Commodity Futures Examination (S3)	Series 3	05/12/1983
B	General Securities Representative Examination (S7)	Series 7	12/16/1978

State Securities Law Exams

	Exam	Category	Date
B	Uniform Securities Agent State Law Examination (S63)	Series 63	01/17/2005
IA	Uniform Investment Adviser Law Examination (S65)	Series 65	10/20/1992

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	10/22/2004 - 08/09/2016	WELLS FARGO ADVISORS, LLC	CRD# 19616	SCRANTON, PA
B	07/01/2003 - 08/09/2016	WELLS FARGO ADVISORS, LLC	CRD# 19616	SCRANTON, PA
B	08/25/1989 - 07/01/2003	PRUDENTIAL SECURITIES INCORPORATED	CRD# 7471	NEW YORK, NY
B	01/02/1979 - 08/25/1989	THOMSON MCKINNON SECURITIES INC.	CRD# 829	NEW YORK, NY

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
08/2016 - Present	RAYMOND JAMES FINANCIAL SERVICES ADVISORS INC.	INVESTMENT ADVISER REP	Y	CLARKS SUMMIT, PA, United States
08/2016 - Present	RAYMOND JAMES FINANCIAL SERVICES, INC.	FINANCIAL ADVISOR	Y	CLARKS SUMMIT, PA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

(1) Name of Business: Exeter Borough Council Address: 404 Daisy Court, Exeter, PA, 18643, United States Activity Type: Political Office/Activity Position/Title: Investment Related: No Start Date: 08/05/2016 Hours per month devoted to this business: 2-10 Hours per month devoted to this business during trading hours: 0-1 Description of duties:
(2) Name of Business: hjfs wolfe llc Address: 404 Daisy Court, Exeter, PA, 18643, United States Activity Type: Support Company - Owner Position/Title: Other Investment Related: No Start Date: 08/01/2016 Hours per month devoted to this business: 0-1 Hours per month devoted to this business during trading hours: 0-1 Description of duties: GENERAL PARTNER
(3) Name of Business: Luzerne County Community College Address: College Ave., Nanticoke, PA, 18634, United States Activity Type: Non profit Position/Title: Board Member, Finance/Investment Committee Member, Executive Member, Committee Member Investment Related: Yes Start Date: 02/23/2022 Hours per month devoted to this business: 2-10 Hours per month devoted to this business during trading hours: 0-1 Description of duties: I will be appointed to the Board of Directors of Luzerne County Community College. I will have only administrative oversigh

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
    - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
    - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
    - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
    - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
    - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
    - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Criminal	1
Customer Dispute	2

Criminal

This disclosure event involves a criminal charge against the Investment Adviser Representative that has resulted in a dismissal, plea, acquittal or conviction. The criminal matter may relate to any felony or certain misdemeanor offenses (e.g., bribery, perjury, forgery, counterfeiting, extortion, fraud, wrongful taking of property).

Disclosure 1 of 1

Reporting Source:	Individual
Court Details:	STATE COURT - COMMONWEALTH OF PENNSYLVANIA, DOCKET NO. CR-100-02
Charge Date:	04/03/2002
Charge Details:	MISAPPLICATION OF ENTRUSTED PROPERTY AND PROPERTY OF GOVERNMENT OR FINANCIAL INSTITUTIONS AND CONSPIRACY - MISDEMEANORS; PLEADS NOT GUILTY
Felony?	No
Current Status:	Final
Status Date:	05/23/2002
Disposition Details:	MISAPPLY ENTRUSTED GOVT/FIN INST PROP; A. DISMISSED B. 5/23/02 C. N/A D. N/A E. N/A F. N/A G. N/A CONSPIRE MISAPPLY ENTRUSTED/GOVT/FIN; A. DISMISSED B. 5/23/02 C. N/A D. N/A E. N/A F. N/A G. N/A
Broker Statement	ON 4/2/02 WAS ACCUSED OF MISAPPLICATION OF ENTRUSTED PROPERTY AND PROPERTY OF GOVERNMENT OR FINANCIAL INSTITUTIONS AND CONSPIRACY - MISDEMEANORS; AND PLED NOT GUILTY; CHARGES WERE TOTALLY DISMISSED ON 5/23/02.

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 2

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	Wells Fargo Clearing Services, LLC
Allegations:	Claimants allege that between 2008 and 2016 that their accounts were excessively traded and the many of the securities recommended to them were unsuitable.
Product Type:	Debt-Municipal
Alleged Damages:	$0.00
Alleged Damages Amount Explanation (if amount not exact):	They are seeking compensatory damages of not less than $169,400.00.

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	17-01699
Date Notice/Process Served:	06/30/2017
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	03/26/2018
Monetary Compensation Amount:	$125,000.00
Individual Contribution Amount:	$0.00
Firm Statement	Without admitting any liability, the Firm settled the matter for $125,000.00 to avoid further arbitration.

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	Wells Fargo Clearing Services, LLC
Allegations:	Claimants allege that between 2008 and 2016 that their accounts were excessively traded and the many of the securities recommended to them were unsuitable.
Product Type:	Debt-Municipal
Alleged Damages:	$0.00

Alleged Damages Amount Explanation (if amount not exact): They are seeking compensatory damages of not less than $169,400.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 17-01699

Date Notice/Process Served: 06/30/2017

Arbitration Pending? No

Disposition: Settled

Disposition Date: 03/26/2018

Monetary Compensation Amount: $125,000.00

Individual Contribution Amount: $0.00

Broker Statement Without admitting any liability, the Firm settled the matter for $125,000.00 to avoid further arbitration. Each and every investment recommendation was discussed and approved by the clients.

Disclosure 2 of 2

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint:

Allegations: CLIENT ALLEGES "TRANSACTIONS MADE WHICH I HAVE NOT AUTHORIZED" AT PSI. CLIENT FURTHER ALLEGES THAT CERTAIN INVESTMENTS IN HER ACCOUNT ARE NOT "SUITED FOR AN INVESTOR WITH MODERATE RISK". DAMAGES APPEAR TO BE IN EXCESS OF $5,000.00. THIS MATTER WAS NOT REPORTABLE PRIOR TO PSI'S RECEIPT OF THE CLIENT'S LETTER TO THE SEC ON 4/12/1999.

Product Type:

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 10/08/1998

Complaint Pending? No

Status: Denied

Status Date: 03/29/1999

Settlement Amount:

Individual Contribution Amount:

Broker Statement PSI DENIED THE CLAIM. NOT PROVIDED.

End of Report

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