



## IAPD Report

# STEVEN PAUL BOERO

CRD# 862282

| <b><u>Section Title</u></b>         | <b><u>Page(s)</u></b> |
|-------------------------------------|-----------------------|
| Report Summary                      | 1                     |
| Qualifications                      | 2 - 6                 |
| Registration and Employment History | 8 - 9                 |
| Disclosure Information              | 10                    |



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Please contact FINRA with any concerns.



## **IAPD Information About Representatives**

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### **What is included in a IAPD report?**

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### **Where did this information come from?**

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### **How current is this information?**

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### **Need help interpreting this report?**

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### **What if I want to check the background of an Individual Broker or Brokerage Firm?**

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### **Are there other resources I can use to check the background of investment professionals?**

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### STEVEN PAUL BOERO (CRD# 862282)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **08/12/2025**.

### CURRENT EMPLOYERS

|           | Firm              | CRD#        | Registered Since |
|-----------|-------------------|-------------|------------------|
| <b>B</b>  | LPL FINANCIAL LLC | CRD# 6413   | 11/07/2006       |
| <b>IA</b> | RUBICON ADVISORS  | CRD# 174447 | 03/17/2015       |

### QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **40** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

|           | FIRM                           | CRD#  | LOCATION      | REGISTRATION DATES      |
|-----------|--------------------------------|-------|---------------|-------------------------|
| <b>IA</b> | LPL FINANCIAL LLC              | 6413  | REDDING, CA   | 11/08/2006 - 09/07/2016 |
| <b>IA</b> | VALIC FINANCIAL ADVISORS, INC. | 42803 | SAN MATEO, CA | 03/25/2003 - 12/31/2004 |
| <b>B</b>  | VALIC FINANCIAL ADVISORS, INC. | 42803 | HOUSTON, TX   | 07/29/1997 - 12/31/2004 |

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative?

**Yes**

The following types of events are disclosed about this representative:

| Type     | Count |
|----------|-------|
| Criminal | 1     |
















## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **40** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

### Employment 1 of 2

Firm Name: **LPL FINANCIAL LLC**  
Main Address: 1055 LPL WAY  
FORT MILL, SC 29715  
Firm ID#: 6413

|                                                                                   | Regulator   | Registration                           | Status   | Date       |
|-----------------------------------------------------------------------------------|-------------|----------------------------------------|----------|------------|
|    | FINRA       | Direct Participation Programs          | Approved | 11/07/2006 |
|   | FINRA       | General Securities Principal           | Approved | 11/07/2006 |
|  | FINRA       | General Securities Representative      | Approved | 11/07/2006 |
|  | FINRA       | Invest. Co and Variable Contracts      | Approved | 11/07/2006 |
|  | FINRA       | Investment Co./Variable Contracts Prin | Approved | 11/07/2006 |
|  | FINRA       | Municipal Fund                         | Approved | 11/07/2006 |
|  | Alabama     | Agent                                  | Approved | 01/23/2025 |
|  | Alaska      | Agent                                  | Approved | 01/22/2025 |
|  | Arizona     | Agent                                  | Approved | 08/26/2013 |
|  | Arkansas    | Agent                                  | Approved | 08/21/2025 |
|  | California  | Agent                                  | Approved | 11/08/2006 |
|  | Colorado    | Agent                                  | Approved | 12/11/2007 |
|  | Connecticut | Agent                                  | Approved | 01/21/2025 |



## Qualifications

|   | Regulator      | Registration | Status   | Date       |
|---|----------------|--------------|----------|------------|
| B | Florida        | Agent        | Approved | 08/16/2013 |
| B | Georgia        | Agent        | Approved | 01/22/2025 |
| B | Hawaii         | Agent        | Approved | 01/22/2025 |
| B | Idaho          | Agent        | Approved | 08/15/2013 |
| B | Illinois       | Agent        | Approved | 01/22/2025 |
| B | Indiana        | Agent        | Approved | 01/23/2025 |
| B | Iowa           | Agent        | Approved | 08/02/2022 |
| B | Kentucky       | Agent        | Approved | 01/21/2025 |
| B | Maryland       | Agent        | Approved | 01/24/2025 |
| B | Massachusetts  | Agent        | Approved | 01/21/2025 |
| B | Michigan       | Agent        | Approved | 01/23/2025 |
| B | Minnesota      | Agent        | Approved | 01/21/2025 |
| B | Mississippi    | Agent        | Approved | 01/21/2025 |
| B | Montana        | Agent        | Approved | 02/08/2018 |
| B | Nevada         | Agent        | Approved | 01/14/2008 |
| B | New Jersey     | Agent        | Approved | 01/21/2025 |
| B | New Mexico     | Agent        | Approved | 01/23/2025 |
| B | New York       | Agent        | Approved | 01/21/2025 |
| B | North Carolina | Agent        | Approved | 01/22/2025 |



## Qualifications

| Regulator               | Registration | Status   | Date       |
|-------------------------|--------------|----------|------------|
| <b>B</b> Ohio           | Agent        | Approved | 04/07/2014 |
| <b>B</b> Oklahoma       | Agent        | Approved | 01/27/2025 |
| <b>B</b> Oregon         | Agent        | Approved | 09/21/2007 |
| <b>B</b> Pennsylvania   | Agent        | Approved | 01/22/2025 |
| <b>B</b> Rhode Island   | Agent        | Approved | 01/25/2024 |
| <b>B</b> South Carolina | Agent        | Approved | 01/21/2025 |
| <b>B</b> South Dakota   | Agent        | Approved | 03/27/2018 |
| <b>B</b> Tennessee      | Agent        | Approved | 01/22/2025 |
| <b>B</b> Texas          | Agent        | Approved | 01/21/2025 |
| <b>B</b> Utah           | Agent        | Approved | 01/05/2009 |
| <b>B</b> Virginia       | Agent        | Approved | 03/28/2018 |
| <b>B</b> Washington     | Agent        | Approved | 06/11/2010 |
| <b>B</b> Wisconsin      | Agent        | Approved | 01/21/2025 |
| <b>B</b> Wyoming        | Agent        | Approved | 01/21/2025 |

### Branch Office Locations

**LPL FINANCIAL LLC**  
1640 E CYPRESS AVENUE  
REDDING, CA 96002

**LPL FINANCIAL LLC**  
REDDING, CA

### Employment 2 of 2

Firm Name: **RUBICON ADVISORS**  
Main Address: 1640 EAST CYPRESS  
SUITE A  
REDDING, CA 96002



## Qualifications

Firm ID#: 174447

|    | Regulator  | Registration                      | Status              | Date       |
|----|------------|-----------------------------------|---------------------|------------|
| IA | California | Investment Adviser Representative | Approved            | 03/17/2015 |
| IA | Texas      | Investment Adviser Representative | Restricted Approval | 09/10/2021 |

## Branch Office Locations

**RUBICON ADVISORS**  
1640 EAST CYPRESS  
SUITE A  
REDDING, CA 96002



## Qualifications



### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 3 principal/supervisory exams, 5 general industry/product exams, and 2 state securities law exams.**

#### Principal/Supervisory Exams

|   | Exam                                                                       | Category  | Date       |
|---|----------------------------------------------------------------------------|-----------|------------|
| B | Municipal Fund Securities Principal Examination (S51)                      | Series 51 | 03/18/2003 |
| B | General Securities Principal Examination (S24)                             | Series 24 | 12/19/2001 |
| B | Investment Company Products/Variable Contracts Principal Examination (S26) | Series 26 | 12/11/1987 |

#### General Industry/Product Exams

|   | Exam                                                                             | Category    | Date       |
|---|----------------------------------------------------------------------------------|-------------|------------|
| B | Direct Participation Programs Representative Examination (S22TO)                 | Series 22TO | 01/02/2023 |
| B | Investment Company Products/Variable Contracts Representative Examination (S6TO) | Series 6TO  | 01/02/2023 |
| B | Securities Industry Essentials Examination (SIE)                                 | SIE         | 10/01/2018 |
| B | General Securities Representative Examination (S7)                               | Series 7    | 11/21/2001 |
| B | Registered Representative Examination (S1)                                       | Series 1    | 01/22/1979 |

#### State Securities Law Exams

|      | Exam                                                 | Category  | Date       |
|------|------------------------------------------------------|-----------|------------|
| IA B | Uniform Combined State Law Examination (S66)         | Series 66 | 03/24/2003 |
| B    | Uniform Securities Agent State Law Examination (S63) | Series 63 | 06/11/1997 |





## PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

|    | Registration Dates      | Firm Name                              | ID#        | Branch Location |
|----|-------------------------|----------------------------------------|------------|-----------------|
| IA | 11/08/2006 - 09/07/2016 | LPL FINANCIAL LLC                      | CRD# 6413  | REDDING, CA     |
| IA | 03/25/2003 - 12/31/2004 | VALIC FINANCIAL ADVISORS, INC.         | CRD# 42803 | SAN MATEO, CA   |
| B  | 07/29/1997 - 12/31/2004 | VALIC FINANCIAL ADVISORS, INC.         | CRD# 42803 | HOUSTON, TX     |
| B  | 02/01/1979 - 12/31/2001 | THE VARIABLE ANNUITY MARKETING COMPANY | CRD# 5081  | HOUSTON, TX     |

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

| Employment Dates  | Employer Name      | Position                                                     | Investment Related | Employer Location          |
|-------------------|--------------------|--------------------------------------------------------------|--------------------|----------------------------|
| 03/2015 - Present | RUBICON ADVISORS   | CHIEF COMPLIANCE OFFICER / INVESTMENT ADVISER REPRESENTATIVE | Y                  | REDDING, CA, United States |
| 11/2006 - Present | LPL FINANCIAL, LLC | REGISTERED REPRESENTATIVE                                    | Y                  | REDDING, CA, United States |

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

- 11/8/2006 - NO BUSINESS NAME - REAL ESTATE RENTAL - INV REL - AT REPORTED BUSINESS LOCATION - LAND-5 MILES EAST OF PALO CEDRO, CALIFORNIA.
- 1/26/2010 - IV KNIGHTS - BUSINESS OWNER - NOT INV REL - (ADDRESS LEFT BLANK) AT REPORTED BUSINESS LOCATION - 4 Friends make wine for personal consumption - 5% TIME SPENT.
- 7/2/2012 - TRIPLE B RANCH GRAZING AND GUIDING SERVICE - FAMILY BUSINESS - NOT INV REL - AT REPORTED BUSINESS LOCATION - 1% TIME SPENT - PROVIDE CATTLE GRAZING LEASES AND GUIDED HUNTING TRIPS.
- 6/19/2013 - RUBICON ADVISORS - INV REL - AT REPORTED BUSINESS LOCATION - DBA FOR LPL BUSINESS (ENTITY FOR LPL BUSINESS).
- 05/19/2014 - RUBICON ADVISORS - NON-VARIABLE INSURANCE - INV REL - AT REPORTED BUSINESS LOCATION - OFFER LIFE INSURANCE - 1% TIME SPENT.



## Registration & Employment History



### OTHER BUSINESS ACTIVITIES

6. 04/01/2015 - RUBICON ADVISORS - INV REL - 1640 EAST CYPRESS AVE REDDING CA 96003 - START 02/21/2015 - REGISTERED INVESTMENT ADVISOR DBA - (HYBRID) RUBICON PARTNERS - IAR-I am chief compliance officer. no. It is our financial consulting business - 100 HRS PER MONTH/100 HRS DURING TRADING.
7. 08/12/2015 - NO BUSINESS NAME - REAL ESTATE RENTAL - INV REL - AT REPORTED BUSINESS LOCATION - OBA START 08/01/13 - 3 HOURS PER MONTH, 3 DURING TRADING - I AM LEASEE ADVISOR PAYS HIS SHARE OF RENT AND UTILITIES.
8. 7/22/2016: Rubicon Advisors - Investment Related - At Reported Business Location(s) - Non-Variable Insurance - Started 07/01/2016 - 2 Hours Per Month During Securities Trading.
9. 12/30/2016 - Just for Hunting - Not Investment Related - PO Box 993926 Redding CA 96099; 1640 east cypress ave suite A Redding Ca 96002 - Other-Business Owner - Co-Owner - Started 01/01/2010 - 15 Hours Per Month/6 Hours During Securities Trading.
10. 3/2/2018 - Rubicon Advisors - Investment Related - At Reported Business Location(s) - Registered Investment Advisor Hybrid -IAR - Started 03/25/15 - 120 Hours Per Month/100 Hours During Securities Trading - I provide investment advisory services through Rubicon Advisors, an independent investment advisor firm. I started this business activity in 03/2015. I expect to spend approximately 120 hours per month on this activity. Please see the advisory firm's Form ADV for more information about its address, the nature of its business, its owners, and its services at <http://www.adviserinfo.sec.gov/IAPD>. The firm is separate from and independent of LPL Financial.
11. 11/12/2021 - Boero Financial - Investment Related - At Reported Business Location(s) - DBA for LPL Business (entity for LPL business) - Started 01/01/2022 - 150 Hours Per Month/8 Hours During Securities Trading.
12. 11/12/2021 - Boero Financial Corp. - Not Investment Related - At Reported Business Location(s) - Business Entity For Tax/Investment Purposes Only - Started 01/01/2007 - 30 Hours Per Month/5 Hours During Securities Trading.



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

| Type     | Count |
|----------|-------|
| Criminal | 1     |

### Criminal

This disclosure event involves a criminal charge against the Investment Adviser Representative that has resulted in a dismissal, plea, acquittal or conviction. The criminal matter may relate to any felony or certain misdemeanor offenses (e.g., bribery, perjury, forgery, counterfeiting, extortion, fraud, wrongful taking of property).

#### Disclosure 1 of 1

|                                                                                                                       |                                         |
|-----------------------------------------------------------------------------------------------------------------------|-----------------------------------------|
| <b>Reporting Source:</b>                                                                                              | Individual                              |
| <b>Organization Name (if charge(s) were brought against an organization over which individual exercised control):</b> | N/A                                     |
| <b>Court Details:</b>                                                                                                 | STATE OF CALIFORNIA<br>478F-19577       |
| <b>Charge Date:</b>                                                                                                   | 11/01/1973                              |
| <b>Charge Details:</b>                                                                                                | ONE COUNT OF SHOPLIFTING, A MISDEMEANOR |
| <b>Felony?</b>                                                                                                        | No                                      |
| <b>Current Status:</b>                                                                                                | Final                                   |
| <b>Status Date:</b>                                                                                                   | 12/10/1973                              |
| <b>Disposition Details:</b>                                                                                           | DISMISSED                               |
| <b>Broker Statement</b>                                                                                               | NOT PROVIDED                            |



## End of Report

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