



## IAPD Report

### STEVEN PAUL BOERO

CRD# 862282

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Qualifications	2 - 6
Registration and Employment History	8 - 9
Disclosure Information	10



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page  
<http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### STEVEN PAUL BOERO (CRD# 862282)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **08/12/2025**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
<b>B</b>	LPL FINANCIAL LLC	CRD# 6413	11/07/2006
<b>IA</b>	RUBICON ADVISORS	CRD# 174447	03/17/2015

### QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **40** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
<b>IA</b>	LPL FINANCIAL LLC	6413	REDDING, CA	11/08/2006 - 09/07/2016
<b>IA</b>	VALIC FINANCIAL ADVISORS, INC.	42803	SAN MATEO, CA	03/25/2003 - 12/31/2004
<b>B</b>	VALIC FINANCIAL ADVISORS, INC.	42803	HOUSTON, TX	07/29/1997 - 12/31/2004

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Criminal	1



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 40 jurisdiction(s) and 1 SRO(s) through his or her employer(s).

#### Employment 1 of 2

Firm Name: **LPL FINANCIAL LLC**

Main Address: 1055 LPL WAY  
FORT MILL, SC 29715

Firm ID#: 6413

Regulator	Registration	Status	Date
 FINRA	Direct Participation Programs	Approved	11/07/2006
 FINRA	General Securities Principal	Approved	11/07/2006
 FINRA	General Securities Representative	Approved	11/07/2006
 FINRA	Invest. Co and Variable Contracts	Approved	11/07/2006
 FINRA	Investment Co./Variable Contracts Prin	Approved	11/07/2006
 FINRA	Municipal Fund	Approved	11/07/2006
 Alabama	Agent	Approved	01/23/2025
 Alaska	Agent	Approved	01/22/2025
 Arizona	Agent	Approved	08/26/2013
 Arkansas	Agent	Approved	08/21/2025
 California	Agent	Approved	11/08/2006
 Colorado	Agent	Approved	12/11/2007
 Connecticut	Agent	Approved	01/21/2025



## Qualifications

Regulator	Registration	Status	Date
B Florida	Agent	Approved	08/16/2013
B Georgia	Agent	Approved	01/22/2025
B Hawaii	Agent	Approved	01/22/2025
B Idaho	Agent	Approved	08/15/2013
B Illinois	Agent	Approved	01/22/2025
B Indiana	Agent	Approved	01/23/2025
B Iowa	Agent	Approved	08/02/2022
B Kentucky	Agent	Approved	01/21/2025
B Maryland	Agent	Approved	01/24/2025
B Massachusetts	Agent	Approved	01/21/2025
B Michigan	Agent	Approved	01/23/2025
B Minnesota	Agent	Approved	01/21/2025
B Mississippi	Agent	Approved	01/21/2025
B Montana	Agent	Approved	02/08/2018
B Nevada	Agent	Approved	01/14/2008
B New Jersey	Agent	Approved	01/21/2025
B New Mexico	Agent	Approved	01/23/2025
B New York	Agent	Approved	01/21/2025
B North Carolina	Agent	Approved	01/22/2025



## Qualifications

Regulator	Registration	Status	Date
B Ohio	Agent	Approved	04/07/2014
B Oklahoma	Agent	Approved	01/27/2025
B Oregon	Agent	Approved	09/21/2007
B Pennsylvania	Agent	Approved	01/22/2025
B Rhode Island	Agent	Approved	01/25/2024
B South Carolina	Agent	Approved	01/21/2025
B South Dakota	Agent	Approved	03/27/2018
B Tennessee	Agent	Approved	01/22/2025
B Texas	Agent	Approved	01/21/2025
B Utah	Agent	Approved	01/05/2009
B Virginia	Agent	Approved	03/28/2018
B Washington	Agent	Approved	06/11/2010
B Wisconsin	Agent	Approved	01/21/2025
B Wyoming	Agent	Approved	01/21/2025

## Branch Office Locations

**LPL FINANCIAL LLC**  
1640 E CYPRESS AVENUE  
REDDING, CA 96002

**LPL FINANCIAL LLC**  
REDDING, CA

## Employment 2 of 2

Firm Name: **RUBICON ADVISORS**  
Main Address: 1640 EAST CYPRESS  
SUITE A  
REDDING, CA 96002



## Qualifications

Firm ID#: 174447

Regulator	Registration	Status	Date
IA California	Investment Adviser Representative	Approved	03/17/2015
IA Texas	Investment Adviser Representative	Restricted Approval	09/10/2021

## Branch Office Locations

**RUBICON ADVISORS**  
1640 EAST CYPRESS  
SUITE A  
REDDING, CA 96002



## Qualifications

### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 3 principal/supervisory exams, 5 general industry/product exams, and 2 state securities law exams.**

#### Principal/Supervisory Exams

Exam	Category	Date
 Municipal Fund Securities Principal Examination (S51)	Series 51	03/18/2003
 General Securities Principal Examination (S24)	Series 24	12/19/2001
 Investment Company Products/Variable Contracts Principal Examination (S26)	Series 26	12/11/1987

#### General Industry/Product Exams

Exam	Category	Date
 Direct Participation Programs Representative Examination (S22TO)	Series 22TO	01/02/2023
 Investment Company Products/Variable Contracts Representative Examination (S6TO)	Series 6TO	01/02/2023
 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 General Securities Representative Examination (S7)	Series 7	11/21/2001
 Registered Representative Examination (S1)	Series 1	01/22/1979

#### State Securities Law Exams

Exam	Category	Date
  Uniform Combined State Law Examination (S66)	Series 66	03/24/2003
 Uniform Securities Agent State Law Examination (S63)	Series 63	06/11/1997



## PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	11/08/2006 - 09/07/2016	LPL FINANCIAL LLC	CRD# 6413	REDDING, CA
IA	03/25/2003 - 12/31/2004	VALIC FINANCIAL ADVISORS, INC.	CRD# 42803	SAN MATEO, CA
B	07/29/1997 - 12/31/2004	VALIC FINANCIAL ADVISORS, INC.	CRD# 42803	HOUSTON, TX
B	02/01/1979 - 12/31/2001	THE VARIABLE ANNUITY MARKETING COMPANY	CRD# 5081	HOUSTON, TX

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
03/2015 - Present	RUBICON ADVISORS	CHIEF COMPLIANCE OFFICER / INVESTMENT ADVISER REPRESENTATIVE	Y	REDDING, CA, United States
11/2006 - Present	LPL FINANCIAL, LLC	REGISTERED REPRESENTATIVE	Y	REDDING, CA, United States

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. 11/8/2006 - NO BUSINESS NAME - REAL ESTATE RENTAL - INV REL - AT REPORTED BUSINESS LOCATION - LAND-5 MILES EAST OF PALO CEDRO, CALIFORNIA.
2. 1/26/2010 - IV KNIGHTS - BUSINESS OWNER - NOT INV REL - (ADDRESS LEFT BLANK) AT REPORTED BUSINESS LOCATION - 4 Friends make wine for personal consumption - 5% TIME SPENT.
3. 7/2/2012 - TRIPLE B RANCH GRAZING AND GUIDING SERVICE - FAMILY BUSINESS - NOT INV REL - AT REPORTED BUSINESS LOCATION - 1% TIME SPENT - PROVIDE CATTLE GRAZING LEASES AND GUIDED HUNTING TRIPS.
4. 6/19/2013 - RUBICON ADVISORS - INV REL - AT REPORTED BUSINESS LOCATION - DBA FOR LPL BUSINESS (ENTITY FOR LPL BUSINESS).
5. 05/19/2014 - RUBICON ADVISORS - NON-VARIABLE INSURANCE - INV REL - AT REPORTED BUSINESS LOCATION - OFFER LIFE INSURANCE - 1% TIME SPENT.



## Registration & Employment History

### OTHER BUSINESS ACTIVITIES

6. 04/01/2015 - RUBICON ADVISORS - INV REL - 1640 EAST CYPRESS AVE REDDING CA 96003 - START 02/21/2015 - REGISTERED INVESTMENT ADVISOR DBA - (HYBRID) RUBICON PARTNERS - IAR-I am chief compliance officer. no. It is our financial consulting business - 100 HRS PER MONTH/100 HRS DURING TRADING.

7. 08/12/2015 - NO BUSINESS NAME - REAL ESTATE RENTAL - INV REL - AT REPORTED BUSINESS LOCATION - OBA START 08/01/13 - 3 HOURS PER MONTH, 3 DURING TRADING - I AM LEASEE ADVISOR PAYS HIS SHARE OF RENT AND UTILITIES.

8. 7/22/2016: Rubicon Advisors - Investment Related - At Reported Business Location(s) - Non-Variable Insurance - Started 07/01/2016 - 2 Hours Per Month During Securities Trading.

9. 12/30/2016 - Just for Hunting - Not Investment Related - PO Box 993926 Redding CA 96099; 1640 east cypress ave suite A Redding Ca 96002 - Other-Business Owner - Co-Owner - Started 01/01/2010 - 15 Hours Per Month/6 Hours During Securities Trading.

10. 3/2/2018 - Rubicon Advisors - Investment Related - At Reported Business Location(s) - Registered Investment Advisor Hybrid -IAR - Started 03/25/15 - 120 Hours Per Month/100 Hours During Securities Trading - I provide investment advisory services through Rubicon Advisors, an independent investment advisor firm. I started this business activity in 03/2015. I expect to spend approximately 120 hours per month on this activity. Please see the advisory firm's Form ADV for more information about its address, the nature of its business, its owners, and its services at <http://www.adviserinfo.sec.gov/IAPD>. The firm is separate from and independent of LPL Financial.

11. 11/12/2021 - Boero Financial - Investment Related - At Reported Business Location(s) - DBA for LPL Business (entity for LPL business) - Started 01/01/2022 - 150 Hours Per Month/8 Hours During Securities Trading.

12. 11/12/2021 - Boero Financial Corp. - Not Investment Related - At Reported Business Location(s) - Business Entity For Tax/Investment Purposes Only - Started 01/01/2007 - 30 Hours Per Month/5 Hours During Securities Trading.



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Criminal	1

### Criminal

This disclosure event involves a criminal charge against the Investment Adviser Representative that has resulted in a dismissal, plea, acquittal or conviction. The criminal matter may relate to any felony or certain misdemeanor offenses (e.g., bribery, perjury, forgery, counterfeiting, extortion, fraud, wrongful taking of property).

#### Disclosure 1 of 1

Reporting Source:	Individual
Organization Name (if charge(s) were brought against an organization over which individual exercised control):	N/A
Court Details:	STATE OF CALIFORNIA 478F-19577
Charge Date:	11/01/1973
Charge Details:	ONE COUNT OF SHOPLIFTING, A MISDEMEANOR
Felony?	No
Current Status:	Final
Status Date:	12/10/1973
Disposition Details:	DISMISSED
Broker Statement	NOT PROVIDED



## **End of Report**

This page is intentionally left blank.