



IAPD Report

NEIL HATTEM

CRD# 862803

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

NEIL HATTEM (CRD# 862803)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **06/29/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	STIFEL, NICOLAUS & COMPANY, INCORPORATED	CRD# 793	07/26/2012
IA	STIFEL, NICOLAUS & COMPANY, INCORPORATED	CRD# 793	07/26/2012

QUALIFICATIONS

This representative is currently registered in **11** SRO(s) and **19** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	SOUTHWEST SECURITIES, INC.	6220	BEVERLY HILLS, CA	12/09/2008 - 08/27/2012
B	SOUTHWEST SECURITIES, INC.	6220	BEVERLY HILLS, CA	12/08/2008 - 08/27/2012
IA	M. L. STERN & CO, LLC.	8327	AGOURA HILLS, CA	01/27/2004 - 12/15/2008

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	2



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **19** jurisdiction(s) and 11 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **STIFEL, NICOLAUS & COMPANY, INCORPORATED**

Main Address: 501 N BROADWAY
ST LOUIS, MO 63102

Firm ID#: 793

	Regulator	Registration	Status	Date
B	Cboe BZX Exchange, Inc.	General Securities Principal	Approved	07/26/2012
B	Cboe BZX Exchange, Inc.	General Securities Representative	Approved	07/26/2012
B	Cboe BZX Exchange, Inc.	Registered Options Principal	Approved	07/26/2012
B	Cboe EDGA Exchange, Inc.	General Securities Principal	Approved	03/19/2026
B	Cboe EDGA Exchange, Inc.	General Securities Representative	Approved	03/19/2026
B	Cboe EDGA Exchange, Inc.	General Securities Sales Supervisor	Approved	03/19/2026
B	Cboe EDGX Exchange, Inc.	General Securities Principal	Approved	03/19/2026
B	Cboe EDGX Exchange, Inc.	General Securities Representative	Approved	03/19/2026
B	Cboe EDGX Exchange, Inc.	General Securities Sales Supervisor	Approved	03/19/2026
B	Cboe EDGX Exchange, Inc.	Registered Options Principal	Approved	03/19/2026
B	FINRA	General Securities Principal	Approved	07/26/2012
B	FINRA	General Securities Representative	Approved	07/26/2012
B	FINRA	General Securities Sales Supervisor	Approved	07/26/2012



Qualifications

	Regulator	Registration	Status	Date
B	FINRA	Registered Options Principal	Approved	07/26/2012
B	Investors' Exchange LLC	General Securities Principal	Approved	03/19/2026
B	Investors' Exchange LLC	General Securities Representative	Approved	03/19/2026
B	NYSE American LLC	General Securities Principal	Approved	07/26/2012
B	NYSE American LLC	General Securities Representative	Approved	07/26/2012
B	NYSE American LLC	Registered Options Principal	Approved	07/26/2012
B	NYSE American LLC	General Securities Sales Supervisor	Approved	10/01/2018
B	NYSE Texas, Inc.	General Securities Principal	Approved	03/19/2026
B	NYSE Texas, Inc.	General Securities Representative	Approved	03/19/2026
B	NYSE Texas, Inc.	General Securities Sales Supervisor	Approved	03/19/2026
B	Nasdaq ISE, LLC	General Securities Principal	Approved	03/19/2026
B	Nasdaq ISE, LLC	General Securities Representative	Approved	03/19/2026
B	Nasdaq ISE, LLC	General Securities Sales Supervisor	Approved	03/19/2026
B	Nasdaq ISE, LLC	Registered Options Principal	Approved	03/19/2026
B	Nasdaq PHLX LLC	General Securities Principal	Approved	07/26/2012
B	Nasdaq PHLX LLC	General Securities Representative	Approved	07/26/2012
B	Nasdaq PHLX LLC	General Securities Sales Supervisor	Approved	07/26/2012
B	Nasdaq PHLX LLC	Registered Options Principal	Approved	07/26/2012
B	Nasdaq Stock Market	General Securities Principal	Approved	07/26/2012



Qualifications

	Regulator	Registration	Status	Date
B	Nasdaq Stock Market	General Securities Representative	Approved	07/26/2012
B	Nasdaq Stock Market	General Securities Sales Supervisor	Approved	07/26/2012
B	Nasdaq Stock Market	Registered Options Principal	Approved	07/26/2012
B	New York Stock Exchange	General Securities Principal	Approved	07/26/2012
B	New York Stock Exchange	General Securities Representative	Approved	07/26/2012
B	New York Stock Exchange	General Securities Sales Supervisor	Approved	10/01/2018
B	Arizona	Agent	Approved	07/26/2012
B	California	Agent	Approved	07/26/2012
IA	California	Investment Adviser Representative	Approved	07/26/2012
B	Colorado	Agent	Approved	04/20/2021
B	Florida	Agent	Approved	07/26/2012
B	Hawaii	Agent	Approved	08/10/2012
B	Illinois	Agent	Approved	07/26/2012
B	Indiana	Agent	Approved	04/15/2024
B	Maryland	Agent	Approved	04/23/2013
B	Nevada	Agent	Approved	08/28/2012
B	New Jersey	Agent	Approved	03/13/2014
B	New York	Agent	Approved	07/26/2012
B	Oklahoma	Agent	Approved	08/24/2023



Qualifications

Regulator	Registration	Status	Date
B Oregon	Agent	Approved	07/26/2012
B Rhode Island	Agent	Approved	07/26/2012
B South Carolina	Agent	Approved	12/14/2020
B Tennessee	Agent	Approved	07/24/2025
B Texas	Agent	Approved	07/26/2012
B Virginia	Agent	Approved	03/25/2021
B Washington	Agent	Approved	07/26/2012

Branch Office Locations

STIFEL, NICOLAUS & COMPANY, INCORPORATED
2121 AVENUE OF THE STARS (FOX PLAZA)
SUITE 2100 & 2150
LOS ANGELES, CA 90067

STIFEL, NICOLAUS & COMPANY, INCORPORATED
Westlake Village, CA



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 5 principal/supervisory exams, 2 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
 General Securities Sales Supervisor - General Module Examination (S10)	Series 10	01/02/2023
 General Securities Sales Supervisor - Options Module Examination (S9)	Series 9	01/02/2023
 Registered Options Principal Examination (S4)	Series 4	05/27/2009
 General Securities Principal Examination (S24)	Series 24	04/18/2000
 General Securities Sales Supervisor Examination (Options Module & General Module) (S8)	Series 8	04/11/1991

General Industry/Product Exams

Exam	Category	Date
 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 General Securities Representative Examination (S7)	Series 7	02/17/1979

State Securities Law Exams

Exam	Category	Date
 Uniform Securities Agent State Law Examination (S63)	Series 63	05/08/1984

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked



and verified by the issuing organization at the time of the filing. Learn more about eligible designations at [IARD](#) and [NASAA](#).



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	12/09/2008 - 08/27/2012	SOUTHWEST SECURITIES, INC.	CRD# 6220	BEVERLY HILLS, CA
B	12/08/2008 - 08/27/2012	SOUTHWEST SECURITIES, INC.	CRD# 6220	BEVERLY HILLS, CA
IA	01/27/2004 - 12/15/2008	M. L. STERN & CO, LLC.	CRD# 8327	AGOURA HILLS, CA
B	09/03/1980 - 12/15/2008	M.L. STERN & CO., LLC.	CRD# 8327	AGOURA HILLS, CA
B	02/26/1979 - 10/03/1980	CALIFORNIA MUNICIPAL INVESTORS, INC.	CRD# 7311	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
07/2012 - Present	STIFEL, NICOLAUS & COMPANY, INCORPORATED	FINANCIAL ADVISOR	Y	LOS ANGELES, CA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	2

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source: Regulator

Regulatory Action Initiated By: NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

Sanction(s) Sought:

Other Sanction(s) Sought:

Date Initiated: 07/23/1985

Docket/Case Number: LA-4000

Employing firm when activity occurred which led to the regulatory action:

Product Type:

Other Product Type(s):

Allegations:

Current Status: Final

Resolution: Consent

Resolution Date: 05/19/1986

Sanctions Ordered: Censure
Monetary/Fine \$1,000.00

Other Sanctions Ordered:

Sanction Details:

**Regulator Statement**

NASD COMPLAINT NO. LA-4000-DISTRICT NO. 2S, FILED JULY 23, 1985 ALLEGING: VIOLATIONS OF ARTICLE III, SECTION 1 OF THE RULES OF FAIR PRACTICE IN THAT RESPONDENTS ALBERT HORA AND NEIL HATTEM FAILED TO RESPOND TO THE ASSOCIATION'S FORMAL WRITTEN REQUESTS FOR INFORMATION MADE PURSUANT TO ARTICLE IV, SECTION 5 OF THE RULES OF FAIR PRACTICE. DECISION RENDERED MAY 19, 1986, WHEREIN THE OFFER OF SETTLEMENT SUBMITTED BY THE RESPONDENTS WAS ACCEPTED; THEREFORE, RESPONDENT HATTEM IS CENSURED AND FINED \$1,000.00. THE COMPLAINT IS DISMISSED AS TO RESPONDENT HORA IN THAT HE IS DECEASED. *****\$1,000.00 PAID IN FULL 9/11/86, FC#9477.

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Reporting Source: Individual

Regulatory Action Initiated By: NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

Sanction(s) Sought: Censure

Date Initiated: 07/23/1985

Docket/Case Number: LA-400

Employing firm when activity occurred which led to the regulatory action: M.L. STERN & CO.

Product Type: No Product

Allegations: GREAT WESTERN FILED A COMPLAINT CONCERNING OUR POSSESSION OF A LIST OF THEIR CD BUYERS.

Current Status: Final

Resolution: Order

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Resolution Date: 05/19/1986

Sanctions Ordered: Censure
Civil and Administrative Penalty(ies)/Fine(s)

Monetary Sanction 1 of 1

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)

Total Amount: \$1,000.00

Portion Levied against individual: \$1,000.00

Payment Plan:

Is Payment Plan Current: Yes

Date Paid by individual: 09/11/1986



Was any portion of penalty waived?

No

Amount Waived:

Broker Statement

NASD COMPLAINT NO. LA-400 DISTRICT NO. 2, FILED JULY 23, 1985 ALLEGING: VIOLATIONS OF ARTICLE III, SECTION 1 OF THE RULES OF FAIR PRACTICE IN THAT RESPONDENTS ALBERT HORA AND NEIL HATTEM FAILED TO RESPOND TO THE ASSOCIATION'S FORMAL WRITTEN REQUEST FOR INFORMATION MADE PURSUANT TO ARTICLE IV, SECTION 5 OF THE RULES OF FAIR PRACTICE. DECISION RENDERED MAY 19, 1986, WHEREIN THE OFFER OF SETTLEMENT SUBMITTED BY THE RESPONDENTS WAS ACCEPTED; THEREFORE, RESPONDENT HATTEM IS CENSURED AND FINED \$1,000.00. THE COMPLAINT IS DISMISSED AS TO RESPONDENT HORA IN THAT HE IS DECEASED. \$1,000.00 PAID IN FULL 9/11/86, FC#9477.



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 2

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	M.L. STERN & CO., LLC
Allegations:	GENERAL UNHAPPINESS ABOUT THE MANNER IN WHICH THE CUSTOMERS WERE TREATED BY VARIOUS INDIVIDUALS AT THE FIRM. THE TIME PERIOD INVOLVED WAS NOVEMBER 2005 TO SEPTEMBER 2006
Product Type:	Options
Alleged Damages:	\$5,396.00
Alleged Damages Amount Explanation (if amount not exact):	REQUESTING COMMISSIONS BE RETURNED.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	07/20/2007
Complaint Pending?	No
Status:	Denied
Status Date:	08/03/2010
Settlement Amount:	
Individual Contribution Amount:	

Broker Statement	THE WRITTEN COMPLAINT WAS DATED SEPTEMBER 30, 2006, BUT APPEARS TO HAVE BEEN RECEIVED BY THE SEC ON JULY 5, 2007. THIS LONG AND RAMBLING COMPLAINT (22 PAGES) MAKES NUMEROUS UNSUBSTANTIATED ALLEGATIONS, WHICH THE FIRM DENIES. ALLEGATIONS OF DAMAGES ARE SO VAGUE THAT AFTER 22 PAGES, THE CUSTOMERS COULD ONLY CLAIM THAT THEY WERE ENTITLED TO RECEIVE THE COMMISSIONS THAT THEY HAD PAID.
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Disclosure 2 of 2

Reporting Source:	Individual
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Employing firm when activities occurred which led to the complaint:

M. L. STERN & CO.

Allegations:

ALLEGATIONS OF BREACH OF FIDUCIARY DUTY VIOLATION OF CALIFORNIA CORPORATIONS CODE AND FRAUD, BASED UPON ALLEGATIONS OF EXCESSIVE TRADING, SALE OF UNSUITABLE SECURITIES, AND MISREPRESENTATIONS. THE COMPLAINT DID NOT SPECIFY AN AMOUNT OF ALLEGED DAMAGES.

Product Type:

Other

Other Product Type(s):

MUNICIPAL BONDS

Alleged Damages:

\$100,000.00

Customer Complaint Information

Date Complaint Received:

07/05/1985

Complaint Pending?

No

Status:

Litigation

Status Date:

04/26/1989

Settlement Amount:

\$0.00

Individual Contribution Amount:

\$0.00

Civil Litigation Information

Court Details:

SUPERIOR; LOS ANGELES COUNTY, CA; C555075

Date Notice/Process Served:

07/05/1985

Litigation Pending?

No

Disposition:

Monetary Judgment to Customer

Disposition Date:

04/26/1989

Monetary Compensation Amount:

\$72,800.00

Individual Contribution Amount:

\$0.00

Broker Statement

JURY VERDICT IN FAVOR OF CUSTOMER FOR \$72,800 COMPENSATORY DAMAGES. FRAUD FOUND BUT NO PUNITIVE DAMAGES AWARDED AGAINST ME. THE JUDGEMENT HAS BEEN PAID. AS I TESTIFIED DURING THE TRIAL, EVERY TRANSACTION WITH EITHER [CUSTOMERS] WAS APPROVED AND AUTHORIZED IN ADVANCE, BY EITHER [CUSTOMERS], AND EACH TRANSACTION (INCLUDING EACH "SWAP" AND EACH TRANSACTION INVOLVING WPPSS BONDS) TOOK PLACE AFTER A FULL EXPLANATION AND FULL DISCLOSURE BY ME. UNFORTUNATELY, MOST OF THE JURORS APPARENTLY CHOSE TO BELIEVE [CUSTOMER]'S CONTRARY TESTIMONY.



End of Report

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