



IAPD Report

CRAIG SMITH SENN

CRD# 866245

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Qualifications	2 - 3
Registration and Employment History	4 - 5
Disclosure Information	6



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

CRAIG SMITH SENN (CRD# 866245)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **12/18/2024**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	OSAIC WEALTH, INC.	CRD# 23131	06/14/2024
IA	OSAIC WEALTH, INC.	CRD# 23131	06/14/2024

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **2** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	SECURITIES AMERICA ADVISORS, INC.	110518	ST LOUIS PARK, MN	01/31/2014 - 06/14/2024
B	SECURITIES AMERICA, INC.	10205	ST LOUIS PARK, MN	04/15/2009 - 06/14/2024
B	WOODBURY FINANCIAL SERVICES, INC.	421	EDEN PRAIRIE, MN	07/01/2004 - 12/19/2008

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	4
Termination	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 2 jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **OSAIC WEALTH, INC.**
Main Address: 18700 N. HAYDEN ROAD
SUITE 255
SCOTTSDALE, AZ 85255
Firm ID#: 23131

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	06/14/2024
B	FINRA	Invest. Co and Variable Contracts	Approved	06/14/2024
B	California	Agent	Approved	06/14/2024
B	Minnesota	Agent	Approved	06/14/2024
IA	Minnesota	Investment Adviser Representative	Approved	06/14/2024

Branch Office Locations

OSAIC WEALTH, INC.
4501 MINNETONKA BLVD
SUITE 200
ST LOUIS PARK, MN 55416-4091



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
General Securities Representative Examination (S7)	Series 7	06/07/1997
Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	11/09/1995

State Securities Law Exams

Exam	Category	Date
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Uniform Securities Agent State Law Examination (S63)	Series 63	11/09/1995
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PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	01/31/2014 - 06/14/2024	SECURITIES AMERICA ADVISORS, INC.	CRD# 110518	ST LOUIS PARK, MN
B	04/15/2009 - 06/14/2024	SECURITIES AMERICA, INC.	CRD# 10205	ST LOUIS PARK, MN
B	07/01/2004 - 12/19/2008	WOODBURY FINANCIAL SERVICES, INC.	CRD# 421	EDEN PRAIRIE, MN
B	05/09/2000 - 06/30/2004	ING FINANCIAL PARTNERS, INC.	CRD# 2882	WINDSOR, CT
B	06/09/1997 - 06/02/2000	U.S. BANCORP PIPER JAFFRAY INC.	CRD# 665	MINNEAPOLIS, MN
B	11/10/1995 - 06/18/1997	NEW ENGLAND SECURITIES	CRD# 615	NEW YORK, NY

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
06/2024 - Present	OSAIC WEALTH, INC.	Mass Transfer	Y	ST LOUIS PARK, MN, United States
06/2024 - Present	OSAIC WEALTH, INC.	Mass Transfer	Y	ST LOUIS PARK, MN, United States
11/2009 - 06/2024	SECURITIES AMERICA ADVISORS, INC.	INVESTMENT ADVISOR	Y	ST LOUIS PARK, MN, United States
04/2009 - 06/2024	SECURITIES AMERICA INC.	REGISTERED REP	Y	ST LOUIS PARK, MN, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. DBA - Diversified Wealth Management

2. CRAIG SENN INSURANCE SALES

POSITION: agent NATURE: Craig Senn Insurance Sales-INSURANCE SALES FIXED INS SALES -LIFE & DI -AGENT- INVESTMENT RELATED- START DATE: 8/1994 LOCATED AT 4501 Minnetonka Blvd. Suite 200, St. Louis Park, MN 55416 INVESTMENT RELATED: Yes NUMBER OF HOURS: 10 SECURITIES TRADING HOURS: 10 START DATE: 08/01/1994 ADDRESS: 7060 Crowne Oak Rd, Eden Prairie MN 55344, United States



Registration & Employment History



OTHER BUSINESS ACTIVITIES

DESCRIPTION: Illustrate and sell fixed insurance products for purposes of funding client's financial strategies



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	4
Termination	1

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 4

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	Securities America, Inc.
Allegations:	The client alleges that the representative's recommendation to purchase a variable annuity was not suitable.
Product Type:	Annuity-Variable
Alleged Damages:	\$9,800.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	01/16/2019
Complaint Pending?	No
Status:	Denied
Status Date:	05/14/2019
Settlement Amount:	
Individual Contribution Amount:	



Disclosure 2 of 4

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: WOODBURY FINANCIAL SERVICES, INC.

Allegations: CUSTOMER ALLEGES THAT TWO ING VARIABLE ANNUITIES WERE SOLD IN 2008 WITH AN INCOME RIDER, HOWEVER, THE CONTRACTS WERE NOT ISSUED WITH THE INCOME RIDER DISCUSSED. CUSTOMER ALSO ALLEGES THE CONTRACTS WERE NOT DELIVERED TO HIM.

Product Type: Annuity-Variable

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): CUSTOMER REQUESTS REIMBURSEMENT FOR SURRENDER CHARGES ASSOCIATED WITH THW TWO ING VARIABLE ANNUITIES AND THESE CHARGES ARE ESTIMATED TO BE GREATER THAN \$5,000.

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 03/29/2010

Complaint Pending? No

Status: Closed/No Action

Status Date: 11/01/2010

Settlement Amount:

Individual Contribution Amount:

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Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: WOODBURY FINANCIAL SERVICES, INC

Allegations: CUSTOMER ALLEGES THAT TWO ING VARIABLE ANNUITIES WERE SOLD IN 2007 WITH AN INCOME RIDER, HOWEVER, THE CONTRACTS WERE NOT ISSUED WITH THE INCOME RIDER DISCUSSED. CUSTOMER ALSO ALLEGES THE CONTRACTS WERE NOT DELIVERED TO HIM.

Product Type: Annuity-Variable

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): CUSTOMER REQUESTS REIMBURSEMENT FOR SURRENDER CHARGES ASSOCIATED WITH THE TWO ING VARIABLE ANNUITIES AND THESE CHARGES ARE ESTIMATED TO BE GREATER THAN \$5,000

Is this an oral complaint? No

Is this a written complaint? Yes



Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 03/31/2010
Complaint Pending? No
Status: Closed/No Action
Status Date: 11/02/2010
Settlement Amount:
Individual Contribution Amount:

Disclosure 3 of 4

Reporting Source: Firm
Employing firm when activities occurred which led to the complaint: WOODBURY FINANCIAL SERVICES, INC.
Allegations: CUSTOMER ALLEGES THE REPRESENTATIVE FAILED TO PLACE TRADES TO REALLOCATE FUNDS IN AN ING VARIABLE ANNUITY IN OCTOBER 2008
Product Type: Annuity-Variable
Alleged Damages: \$10,000.00
Is this an oral complaint? No
Is this a written complaint? Yes
Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 03/08/2010
Complaint Pending? No
Status: Settled
Status Date: 05/03/2010
Settlement Amount: \$12,500.00
Individual Contribution Amount: \$12,500.00

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: WOODBURY FINANCIAL SERVICES, INC
Allegations: CUSTOMER ALLEGEST HE REPRESENTATIVE FAILED TO PLACE TRADES TO REALLOCATE FUNDS IN AN INVG VARIABLE ANNUITY IN OCTOBER 2008
Product Type: Annuity-Variable
Alleged Damages: \$10,000.00



Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 03/15/2010

Complaint Pending? No

Status: Settled

Status Date: 05/17/2010

Settlement Amount: \$12,500.00

Individual Contribution Amount: \$12,500.00

Disclosure 4 of 4

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: WOODBURY FINANCIAL SERVICES, INC.

Allegations: THE COMPLAINT ALLEGES THAT IN THE SALE OF ALLIANZ VISION VARIABLE ANNUITIES IN NOVEMBER 2008 THE REPRESENTATIVE MISREPRESENTED THE TAX BENEFIT OF USING A TAX DEFERRED ANNUITY WITHIN A 401(K) PLAN, AND THAT HE MISREPRESENTED THAT THE PRODUCT GUARANTEED A 7% RETURN AND CERTAIN GUARANTEES LOCKING IN VALUES ON THE CONTRACT ANNIVERSARY DATES, AND THAT PARTICIPANTS DID NOT RECEIVE POLICIES OR ACCOUNT STATEMENTS FOR APPROXIMATELY ONE YEAR. THE COMPLAINT ALSO ALLEGES THAT IN FOUR CONTRACTS, EMPLOYEES INSTRUCTED THAT FUNDS BE EXCHANGED FROM A MONEY MARKET SUBACCOUNT TO VARIOUS OTHER SUBACCOUNTS ON APRIL 22, 2009, AND THAT ALLIANZ REBALANCED EACH CONTRACT ENTIRELY BACK TO THE MONEY MARKET ON APRIL 28, 2009.

Product Type: Annuity-Variable

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): DAMAGES NOT SPECIFIED

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 01/26/2010

Complaint Pending? No

Status: Withdrawn

Status Date: 02/09/2010



Settlement Amount:

Individual Contribution Amount:

Reporting Source:

Individual

Employing firm when activities occurred which led to the complaint:

WOODBURY FINANCIAL SERVICES, INC.

Allegations:

THE COMPLAINT ALLEGES THAT IN THE SALE OF ALLIANZ VISION VARIABLE ANNUITIES IN NOVEMBER 2008 THE REPRESENTATIVE MISREPRESENTED THE TAX BENEFIT OF USING A TAX DEFERRED ANNUITY WITHIN A 401(K) PLAN, AND THAT HE MISREPRESENTED THAT THE PRODUCT GUARANTEED A 7% RETURN AND CERTAIN GUARANTEES LOCKING IN VALUES ON THE CONTRACT ANNIVERSARY DATES, AND THAT PARTICIPANTS DID NOT RECEIVE POLICIES OR ACCOUNT STATEMENTS FOR APPROXIMATELY ONE YEAR. THE COMPLAINT ALSO ALLEGES THAT IN FOUR CONTRACTS, EMPLOYEES INSTRUCTED THAT FUNDS BE EXCHANGED FROM A MONEY MARKET SUBACCOUNT TO VARIOUS OTHER SUBACCOUNTS ON APRIL 22, 2009, AND THAT ALLIANZ REBALANCED EACH CONTRACT ENTIRELY BACK TO THE MONEY MARKET ON APRIL 28, 2009.

Product Type:

Annuity-Variable

Alleged Damages:

\$0.00

Alleged Damages Amount Explanation (if amount not exact):

DAMAGES NOT SPECIFIED.

Is this an oral complaint?

No

Is this a written complaint?

Yes

Is this an arbitration/CFTC reparation or civil litigation?

No

Customer Complaint Information

Date Complaint Received:

02/02/2010

Complaint Pending?

No

Status:

Withdrawn

Status Date:

02/16/2010

Settlement Amount:

\$0.00

Individual Contribution Amount:

\$0.00

Broker Statement

THE ALLEGATIONS AGAINST ME ARE COMPLETELY MERITLESS. THIS COMPLAINT HAS BEEN WITHDRAWN BY THE CLAIMANT.



Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source: Firm
Firm Name: WOODBURY FINANCIAL SERVICES, INC
Termination Type: Discharged
Termination Date: 12/19/2008
Allegations: UNDELIVERED CONTRACTS
Product Type: Annuity(ies) - Variable
Other Product Types:

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Reporting Source: Individual
Firm Name: WOODBURY FINANCIAL SERVICES, INC.
Termination Type: Discharged
Termination Date: 12/19/2008
Allegations: UNDELIVERED CONTRACTS.
Product Type: Annuity(ies) - Variable
Other Product Types:



End of Report

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