IAPD Report

BRAD MICHAEL KREINER

CRD# 866748

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

BRAD MICHAEL KREINER (CRD# 866748)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **10/14/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	PARK AVENUE SECURITIES LLC	CRD# 46173	11/15/2024
IA	PARK AVENUE SECURITIES LLC	CRD# 46173	11/18/2024

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **7** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	SPC	110692	TROY, MI	11/24/2010 - 11/19/2024
B	SIGMA FINANCIAL CORPORATION	14303	Troy, MI	10/26/2010 - 11/19/2024
IA	PARK AVENUE SECURITIES LLC	46173	TROY, MI	11/20/2009 - 10/27/2010

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **7** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **PARK AVENUE SECURITIES LLC**

Main Address: 10 HUDSON YARDS
NEW YORK, NY 10001

Firm ID#: 46173

	Regulator	Registration	Status	Date
B	FINRA	General Securities Principal	Approved	11/15/2024
B	FINRA	General Securities Representative	Approved	11/15/2024
B	FINRA	Municipal Fund	Approved	11/15/2024
B	Alabama	Agent	Approved	06/11/2025
IA	Alabama	Investment Adviser Representative	Approved	06/12/2025
B	Colorado	Agent	Approved	11/20/2024
IA	Colorado	Investment Adviser Representative	Approved - Pending IAR CE	01/01/2026
B	Florida	Agent	Approved	11/18/2024
IA	Florida	Investment Adviser Representative	Approved - Pending IAR CE	01/01/2026
B	Massachusetts	Agent	Approved	11/19/2024
IA	Massachusetts	Investment Adviser Representative	Approved	11/25/2024
B	Michigan	Agent	Approved	11/20/2024
IA	Michigan	Investment Adviser Representative	Approved - Pending IAR CE	01/01/2026

Qualifications

	Regulator	Registration	Status	Date
B	Minnesota	Agent	Approved	11/21/2024
IA	Minnesota	Investment Adviser Representative	Approved - Pending IAR CE	01/01/2026
IA	North Carolina	Investment Adviser Representative	Approved	02/28/2025
B	North Carolina	Agent	Approved	03/03/2025

Branch Office Locations

PARK AVENUE SECURITIES LLC
29800 TELEGRAPH ROAD
SOUTHFIELD, MI 48034

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 2 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
B	Municipal Fund Securities Principal Examination (S51)	Series 51	05/27/2003
B	General Securities Principal Examination (S24)	Series 24	11/26/1996

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	General Securities Representative Examination (S7)	Series 7	12/12/1995
B	Registered Representative Examination (S1)	Series 1	05/23/1979

State Securities Law Exams

	Exam	Category	Date
IA	Uniform Investment Adviser Law Examination (S65)	Series 65	06/24/1999
B	Uniform Securities Agent State Law Examination (S63)	Series 63	02/01/1985

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

Certified Financial Planner

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	11/24/2010 - 11/19/2024	SPC	CRD# 110692	TROY, MI
B	10/26/2010 - 11/19/2024	SIGMA FINANCIAL CORPORATION	CRD# 14303	Troy, MI
IA	11/20/2009 - 10/27/2010	PARK AVENUE SECURITIES LLC	CRD# 46173	TROY, MI
B	09/23/2008 - 10/27/2010	PARK AVENUE SECURITIES LLC	CRD# 46173	TROY, MI
IA	12/14/2004 - 09/09/2008	SIGNATOR INVESTORS, INC.	CRD# 468	TROY, MI
B	05/25/1999 - 09/09/2008	SIGNATOR INVESTORS, INC.	CRD# 468	TROY, MI
B	06/05/1997 - 05/12/1999	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	NEW YORK, NY
B	02/10/1982 - 05/19/1997	LINCOLN FINANCIAL ADVISORS CORPORATION	CRD# 3978	FORT WAYNE, IN
B	05/30/1979 - 05/19/1997	THE LINCOLN NATIONAL LIFE INSURANCE COMPANY	CRD# 2580	FORT WAYNE, IN
B	02/10/1982 - 01/03/1989	LINCOLN NATIONAL PENSION INSURANCE COMPANY	CRD# 10293	
B	01/01/1985 - 11/06/1986	MANEQUITY, INC.	CRD# 5249	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
11/2024 - Present	GUARDIAN LIFE INSURANCE COMPANY	AGENT	Y	SOUTHFIELD, MI, United States
11/2024 - Present	PARK AVENUE SECURITIES	REGISTERED REPRESENTATIVE	Y	SOUTHFIELD, MI, United States
10/2010 - 11/2024	SIGMA FINANCIAL CORPORATION	REGISTERED REPRESENTATIVE	Y	ANN ARBOR, MI, United States

Registration & Employment History

EMPLOYMENT HISTORY

Employment Dates	Employer Name	Position	Investment Related	Employer Location
10/2010 - 11/2024	SIGMA PLANNING CORPORATION	INVESTMENT ADVISOR REPRESENTATIVE	Y	ANN ARBOR, MI, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1) Kreiner Financial Network,- independent broker,
Nature of business: sale of life, disability, and group insurance,
Start date: 02/01/1979,
Duties: Insurance products other than those offered through Guardian and its subsidiaries,
Address: 29800 Telegraph Rd Southfield, MI 48034,
80 total hours per month 80 during securities trading hours,
Investment related,

2) Great Lakes Financial Network LLC- sole proprietor,
Nature of business: sell group health medical and Medicare supplements,
Duties: Head of company,
Start date: 04/26/2004,
Address: 29800 Telegraph Rd Southfield, MI 48034,
5 total hours per month, 0 during securities trading hours,
Investment related,

3) Oakland University- Adjunct Professor,
Nature of business: Teaching CFP classes offered through Oakland University,
Start date: 06/01/2009,
Duties: Teaching,
Address: 318 Meadow Brook Rd Rochester, MI 48309,
23 total hours per month 23 during securities trading hours,
Investment related,

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
    - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
    - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
    - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
    - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
    - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
    - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	JOHN HANCOCK
Allegations:	I PURCHASED A JOHN HANCOCK AGENCY JULY, 1999. IN DECEMBER OF 1997 AN AGENT OF THE FORMER GA SOLD A VARIABLE LIFE POLICY TO [CUSTOMER] BY REPLACING EXISTING INSURANCE. HE TOLD THE CLIENT NO MORE PREMIUMS NEEDED TO BE PAID AND THEY COULD, IN ADDITION, WITHDRAW $2,000 PER MONTH. CONSEQUENTLY, BECAUSE OF THE AGENTS ADVICE AND DOWN TURN IN THE MARKET THE POLICY LAPSED. HE SUBSEQUENTLY DIED AND THE ESTATE FILED SUIT. EVEN THOUGH THIS OCCURED TWO YEARS BEFORE MY INVOLVEMENT IN THE AGENCY I WAS NAMED FOR FAILUE TO SUPERVISE. THIS SEASONED AGENT WAS IN MY AGENCY FOR ONLY 5 MONTHS. SUIT WAS FILED IN JUNE OF 2003 AND I WAS DRAWN IN ON APRIL OF 2004 AFTER THE FACT BECAUSE THE ATTORNEY'S THOUGHT I HAD MONEY FROM E&O INSURANCE. A CLAIM WAS FILED WITH MY CARRIER AND PAID
Product Type:	Insurance
Alleged Damages:	$30,000.00

Customer Complaint Information

Date Complaint Received:	04/27/2004
Complaint Pending?	No
Status:	Settled
Status Date:	11/23/2004

Settlement Amount:	$180,000.00
Individual Contribution Amount:	$30,000.00

Civil Litigation Information

Court Details:	CIRCUT COURT OF THE COUNTY OF OAKLAND MICHIGAN. CASE NO. 03-050285.
Date Notice/Process Served:	04/27/2004
Litigation Pending?	No
Disposition:	
Disposition Date:	11/23/2004
Monetary Compensation Amount:	$180,000.00
Individual Contribution Amount:	$30,000.00
Broker Statement	PLEASE REFER TO QUESTION #4 FOR A BRIEF EXPLANATION.

End of Report

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