



## IAPD Report

# DAVID ALLEN NYQUIST

CRD# 867505

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Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### DAVID ALLEN NYQUIST (CRD# 867505)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **03/10/2025**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	LPL FINANCIAL LLC	CRD# 6413	07/13/1989
IA	LPL FINANCIAL LLC	CRD# 6413	07/18/1989

### QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **17** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	EDWARD D. JONES & CO., L.P.	250	LOCATION	11/14/1983 - 08/30/1988
B	BLUNT ELLIS & LOEWI INCORPORATED	7580	LOCATION	10/07/1983 - 11/14/1983
B	EDWARD D. JONES & CO., L.P.	250	LOCATION	07/02/1979 - 10/17/1983

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	1
Termination	1



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **17** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

### Employment 1 of 1

Firm Name: **LPL FINANCIAL LLC**  
Main Address: 1055 LPL WAY  
FORT MILL, SC 29715  
Firm ID#: 6413

	Regulator	Registration	Status	Date
<b>B</b>	FINRA	General Securities Representative	Approved	07/13/1989
<b>B</b>	FINRA	General Securities Principal	Approved	10/30/1989
<b>B</b>	Alabama	Agent	Approved	05/20/2016
<b>B</b>	Arkansas	Agent	Approved	01/22/2013
<b>B</b>	California	Agent	Approved	06/05/2009
<b>B</b>	Colorado	Agent	Approved	05/26/2015
<b>B</b>	Florida	Agent	Approved	07/25/1989
<b>B</b>	Indiana	Agent	Approved	03/26/2021
<b>B</b>	Kentucky	Agent	Approved	07/24/2017
<b>B</b>	Louisiana	Agent	Approved	01/11/2005
<b>B</b>	Michigan	Agent	Approved	08/02/1989
<b>B</b>	Minnesota	Agent	Approved	03/25/2014
<b>B</b>	Mississippi	Agent	Approved	03/10/2015



### Qualifications

	Regulator	Registration	Status	Date
B	New Mexico	Agent	Approved	08/11/2016
B	New York	Agent	Approved	03/25/2014
B	North Carolina	Agent	Approved	10/24/2018
B	Oklahoma	Agent	Approved	02/25/2019
B	Texas	Agent	Approved	07/18/1989
IA	Texas	Investment Adviser Representative	Approved	07/18/1989
B	Virginia	Agent	Approved	03/10/2021

### Branch Office Locations

**LPL FINANCIAL LLC**  
1465 WEST SECOND AVE., STE 120  
CORSICANA, TX 75110




## Qualifications

### PASSED INDUSTRY EXAMS




This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 1 principal/supervisory exam, 3 general industry/product exams, and 1 state securities law exam.**


#### Principal/Supervisory Exams

	Exam	Category	Date
	General Securities Principal Examination (S24)	Series 24	09/18/1989

#### General Industry/Product Exams

	Exam	Category	Date
	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
	Futures Managed Funds Examination (S31)	Series 31	09/25/2002
	General Securities Representative Examination (S7)	Series 7	06/16/1979

#### State Securities Law Exams

	Exam	Category	Date
	Uniform Securities Agent State Law Examination (S63)	Series 63	09/28/1979

### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	11/14/1983 - 08/30/1988	EDWARD D. JONES & CO., L.P.	CRD# 250	
B	10/07/1983 - 11/14/1983	BLUNT ELLIS & LOEWI INCORPORATED	CRD# 7580	
B	07/02/1979 - 10/17/1983	EDWARD D. JONES & CO., L.P.	CRD# 250	
B	06/21/1979 - 07/28/1979	CONESTOGA SECURITIES, INC.	CRD# 7552	

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
06/1989 - Present	LINSKO/PRIVATE LEDGER CORP.	NOT PROVIDED	Y	CORSICANA, TX, United States

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

02/05/2009 / OTHER-NOTARY PUBLIC / I USE MY NOTARY TO NOTARIZE ANYTHING THAT NEEDS NOTARIZATION FOR BUSINESS USE ONLY. / NOTARY PUBLIC / CORSICANA, TX



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	1
Termination	1

### Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

#### Disclosure 1 of 1

<b>Reporting Source:</b>	Regulator
<b>Regulatory Action Initiated By:</b>	NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.
<b>Sanction(s) Sought:</b>	
<b>Other Sanction(s) Sought:</b>	
<b>Date Initiated:</b>	06/24/1987
<b>Docket/Case Number:</b>	KC-388
<b>Employing firm when activity occurred which led to the regulatory action:</b>	EDWARD D. JONES & CO.
<b>Product Type:</b>	
<b>Other Product Type(s):</b>	
<b>Allegations:</b>	
<b>Current Status:</b>	Final
<b>Resolution:</b>	Consent
<b>Resolution Date:</b>	03/30/1988
<b>Sanctions Ordered:</b>	Censure
<b>Other Sanctions Ordered:</b>	
<b>Sanction Details:</b>	



**Regulator Statement**

COMPLAINT NO. KC-388 FILED JUNE 24, 1987 BY DISTRICT NO. 4 AGAINST RESPONDENTS MARK EDWIN SIGURDSON, JAMES JOSEPH BALLINGER, DAVID ALLEN NYQUIST, STEPHEN ALAN SUTTON AND GENE EDWARD SUHR ALLEGING VIOLATIONS OF ARTICLE III, SECTIONS 1, 2, 40 AND 19(e) OF THE RULES OF FAIR PRACTICE IN THAT RESPONDENT SIGURDSON SOLICITED AND SOLD INTERESTS TO AT LEAST FIVE INVESTORS AND FAILED TO PROVIDE PRIOR WRITTEN NOTICE OF SUCH SALES TO HIS EMPLOYER-MEMBER; RESPONDENTS SIGURDSON, NYQUIST, SUTTON AND SUHR PURCHASED INTERESTS WITHOUT PRIOR WRITTEN NOTIFICATION TO THEIR EMPLOYER-MEMBER AND RESPONDENT BALLINGER LENT FUNDS TO RESPONDENT SIGURDSON KNOWING THAT SIGURDSON WAS TO USE THE PROCEEDS TO PURCHASE AN INTEREST; RESPONDENT SIGURDSON PURCHASED SHARES FOR THE ACCOUNTS OF CUSTOMERS WITHOUT THEIR KNOWLEDGE OR CONSENT; AND, RESPONDENT SIGURDSON GUARANTEED CUSTOMERS AGAINST LOSSES IN THEIR SECURITIES ACCOUNTS. DECISION RENDERED MARCH 30, 1988, WHEREIN THE OFFER OF SETTLEMENT SUBMITTED BY THE RESPONDENTS WAS ACCEPTED; THEREFORE, RESPONDENTS SIGURDSON, NYQUIST, SUTTON AND SUHR ARE CENSURED, RESPONDENT SIGURDSON IS SUSPENDED FROM ASSOCIATION WITH ANY MEMBER OF THE ASSOCIATION IN ANY CAPACITY FOR NINETY (90) DAYS FROM THE DATE OF THE DECISION AND THEREAFTER SUSPENDED AS A GENERAL SECURITIES PRINCIPAL FOR AN ADDITIONAL TWO (2) YEARS, FINED \$10,000.00, AND REQUIRED TO ARRANGE FOR THE COMPLIANCE DEPARTMENT OF ANY MEMBER FIRM WITH WHICH HE BECOMES ASSOCIATED FOLLOWING THE SUSPENSION TO CONDUCT A REVIEW OF HIS ACCOUNTS EVERY SIX (6) MONTHS FOR A PERIOD OF TWO (2) YEARS. THE COMPLAINT IS DISMISSED WITH REGARD TO RESPONDENT BALLINGER.

**Reporting Source:** Firm

**Regulatory Action Initiated By:** NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

**Sanction(s) Sought:**

**Other Sanction(s) Sought:**

**Date Initiated:** 06/24/1987

**Docket/Case Number:** KC-388

**Employing firm when activity occurred which led to the regulatory action:** EDWARD D. JONES & CO.

**Product Type:**

**Other Product Type(s):**

**Allegations:**

**Current Status:** Final



**Resolution:** Consent  
**Resolution Date:** 03/30/1988  
**Sanctions Ordered:** Censure  
**Other Sanctions Ordered:** PURSUANT TO AN OFFER OF SETTLEMENT, MR. NYQUIST WAS CENSURED BY THE NASD IN 1988 (COMPLAINT NO. KC-388) FOR VIOLATIONS OF ARTICLE III, SECTION 1 AND SECTION 40 OF THE ASSOCIATION'S RULES OF FAIR PRACTICE.

**Sanction Details:**

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**Reporting Source:** Individual  
**Regulatory Action Initiated By:** NASD  
**Sanction(s) Sought:**  
**Other Sanction(s) Sought:**  
**Date Initiated:** 06/24/1987  
**Docket/Case Number:** KC-388  
**Employing firm when activity occurred which led to the regulatory action:** EDWARD D. JONES & CO.

**Product Type:**

**Other Product Type(s):**

**Allegations:** I INVESTED \$10,000.000 WITHOUT INFORMING E.D. JONES.

**Current Status:** Final

**Resolution:** Consent

**Resolution Date:** 03/30/1988

**Sanctions Ordered:** Censure

**Other Sanctions Ordered:**

**Sanction Details:** I WAS ISSUED A LETTER FROM THE NASD TELLING ME NO TO DO IT AGAIN.

**Broker Statement** ABOUT FEBRUARY/MARCH 1986, DAVID NYQUIST INVESTED \$10,000.00 IN EPOCH INTERNATIONAL LIMITED WITH MARK SIGURDSEN, ANOTHER REPRESENTATIVE OF EDWARD D. JONES & CO. AT THAT TIME. DAVID NYQUIST VIOLATED SECTION 1 AND 40 OF THE ASSOCIATION'S RULES OF FAIR PRACTICE BY REASON OF HIS FAILURE TO PROVIDE PRIOR WRITTEN NOTICE OF HIS PERSONAL INVESTMENT TO EDWARD D. JONES & CO. HE WAS UNAWARE OF ANY PROMOTIONAL ROLE BY ANY OTHER PARTY AND HE DID SUBSEQUENTLY INFORMALLY NOTIFY PERSONNEL WITHIN EDWARD D. JONES & CO. OF HIS INVESTMENT. HE HAD NO IDEA THAT AN INVESTMENT OF THIS NATURE HAD TO HAVE FIRM APPROVAL.



## Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

### Disclosure 1 of 1

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** LINSKO/PRIVATE LEDGER CORP.

**Allegations:** THREE TRUSTEES ALLEGED THAT MUTUAL FUNDS PURCHASED FROM SEPTEMBER 2000 THROUGH OCTOBER 2002 WERE UNSUITABLE AND THE VARIABLE ANNUITIES PURCHASED IN OCTOBER 2002 AND NOVEMBER 2005 WERE UNSUITABLE. COMPENSATORY DAMAGES WERE NOT SPECIFIED, BUT REASONABLY BELIEVED TO BE GREATER THAN \$5,000. FOURTH TRUSTEE DID NOT JOIN IN ALLEGATIONS.

**Product Type:** Other

**Other Product Type(s):** MUTUAL FUNDS AND VARIABLE ANNUITIES

**Alleged Damages:** \$5,000.00

### Customer Complaint Information

**Date Complaint Received:** 06/04/2007

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 10/29/2007

**Settlement Amount:** \$30,000.00

**Individual Contribution Amount:** \$5,000.00

### Broker Statement

THIS MATTER WAS SETTLED TO AVOID THE EXPENSE AND UNCERTAINTY OF LITIGATION WITH MULTIPLE TRUSTEES. AT THE REQUEST OF THE TRUSTEES, THE REPRESENTATIVE HAD CHANGED HIS INITIAL RECOMMENDATION IN 2000 FROM A VARIABLE ANNUITY TO MUTUAL FUNDS. WHEN MARKET DECLINES LED TO DECLINES IN THE VALUE OF THE MUTUAL FUNDS, THE TRUSTEES AGREED TO LIQUIDATE THEM AND PURCHASE A VARIABLE ANNUITY IN 2002, WHICH THEY AGREED TO EXCHANGE IN 2005 TO PRESERVE AN INCREASED LIVING BENEFIT. SUBSEQUENTLY, THREE OF THE FOUR TRUSTEES ALLEGED THAT THESE TRANSACTIONS WERE UNSUITABLE. THE FOURTH TRUSTEE (WHO HAD THE MOST CONTACT WITH THE REPRESENTATIVE) DID NOT JOIN IN THE COMPLAINT, AND DECLINED TO PARTICIPATE IN THE SETTLEMENT.



## Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

### Disclosure 1 of 1

**Reporting Source:** Individual  
**Firm Name:** EDWARD D. JONES & CO.  
**Termination Type:** Discharged  
**Termination Date:** 06/22/1989

**Allegations:**

**Product Type:**

**Other Product Types:**

**Broker Statement**

E.D.J. FELT AS THOUGH I (1) ENGAGED IN INAPPROPRIATE RECOMMENDATIONS AND SWITCHING OF MUTUAL FUND ON BEHALF OF SOME CLIENTS. (2) VIOLATED NYSE RULE 409 IN ARRANGING FOR DELIVERY OF CLIENTS SECURITIES CERTIFICATE TO MY OFFICE (3) FAILED TO APPROPRIATELY NOTIFY AND SECURE PERMISSION OF E.D.J. CONCERNING POTENTIAL OUTSIDE SOURCE OF INCOME IN COMPLIANCE WITH THEIR INTERNAL POLICIES.  
(1) I ALWAYS OBTAINED SWITCH LETTER (NOTARIZED) WHEN WE CHANGED I INVESTMENTS. AT EACH AUDIT I ASKED COMPANY PERSON OF THERE WERE ANY PROBLEMS IN THIS AREA. THEY ALWAYS ANSWERED NO. ASST. COMPLIANCE DIRECTOR HELPED DESIGN LETTER SO THAT IT MET COMPANY APPROVAL. NEVER HAD CLIENT COMPLAINT IN THIS AREA. ALWAYS PROVIDED E.D.J. COPIES OF LETTER UPON REQUEST. RECENT AUDIT PROVIDED COMPLIMENTARY RESULTS. (2) CLIENT CAME TO MY OFFICE REQUESTED CERT. SENT TO HER IMMEDIATELY NEEDED FOR COLLATERAL. MY SECRETARY CONTACTED THE E.D.J. COMP. DEPT. JONES TOLD HER TO HAVE CERT. SENT TO MY OFFICE. (3) I LOANED 2 FRIENDS MONEY. THEY HAD NO WAY TO PAY ME BACK SO UNSOLICITED THEY SENT ME A NOTE PROMISING A PERCENTAGE OF THEIR EARNINGS IF THEY EVER HIT IT BIG ON ONE OF THEIR DEALS. BOTH MEN WROTE MR. WALTERS EXPLAINING UNSOLICITED WAS GIVEN THIS NOTE AS A GESTURE AND THAT I WAS NOT AFFILIATED WITH THEM FORMALLY OR INFORMALLY, AND THAT I HAD NEVER RECEIVED ANY MONEY.



## End of Report

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