



IAPD Report

WILLIAM THOMAS TURNBOUGH

CRD# 867704

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

WILLIAM THOMAS TURNBOUGH (CRD# 867704)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **05/14/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	WELLS FARGO CLEARING SERVICES, LLC	CRD# 19616	01/01/2008
IA	WELLS FARGO ADVISORS	CRD# 19616	01/28/2025

QUALIFICATIONS

This representative is currently registered in **6** SRO(s) and **15** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	A. G. EDWARDS & SONS, INC.	4	ST. LOUIS, MO	10/10/1989 - 01/03/2008
B	ADVEST, INC.	10	HARTFORD, CT	09/30/1989 - 10/17/1989
B	NEWHARD, COOK & CO. INCORPORATED	619	ST. LOUIS, MO	07/20/1981 - 09/30/1989

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Criminal	2
Customer Dispute	4



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **15** jurisdiction(s) and 6 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **WELLS FARGO ADVISORS**
Main Address: ONE NORTH JEFFERSON AVENUE
MAIL CODE: H0004-05E
ST. LOUIS, MO 63103-2205
Firm ID#: 19616

Regulator	Registration	Status	Date
B Cboe Exchange, Inc.	General Securities Representative	Approved	11/30/2021
B FINRA	General Securities Representative	Approved	01/01/2008
B NYSE American LLC	General Securities Representative	Approved	07/29/2011
B Nasdaq PHLX LLC	General Securities Representative	Approved	09/30/2011
B Nasdaq Stock Market	General Securities Representative	Approved	01/01/2008
B New York Stock Exchange	General Securities Representative	Approved	01/01/2008
B Arizona	Agent	Approved	01/01/2008
B Arkansas	Agent	Approved	01/01/2008
B California	Agent	Approved	01/01/2008
B Georgia	Agent	Approved	01/01/2008
B Illinois	Agent	Approved	01/01/2008
B Maryland	Agent	Approved	07/15/2024
B Missouri	Agent	Approved	01/01/2008



Qualifications

Regulator	Registration	Status	Date
IA Missouri	Investment Adviser Representative	Approved	01/28/2025
B Montana	Agent	Approved	04/21/2021
B Nevada	Agent	Approved	01/09/2023
B North Carolina	Agent	Approved	05/18/2026
B Ohio	Agent	Approved	07/30/2022
B Oregon	Agent	Approved	05/11/2020
B Pennsylvania	Agent	Approved	03/30/2021
B Tennessee	Agent	Approved	05/28/2025
B Texas	Agent	Approved	01/01/2008

Branch Office Locations

WELLS FARGO ADVISORS
10369 CLAYTON RD
FRONTENAC, MO 63131



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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B General Securities Representative Examination (S7TO)	Series 7TO	01/02/2023
B Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B General Securities Representative Examination (S7)	Series 7	04/21/1979

State Securities Law Exams

Exam	Category	Date
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IA Uniform Investment Adviser Law Examination (S65)	Series 65	01/24/2025
B Uniform Securities Agent State Law Examination (S63)	Series 63	08/25/1979

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	10/10/1989 - 01/03/2008	A. G. EDWARDS & SONS, INC.	CRD# 4	ST. LOUIS, MO
B	09/30/1989 - 10/17/1989	ADVEST, INC.	CRD# 10	HARTFORD, CT
B	07/20/1981 - 09/30/1989	NEWHARD, COOK & CO. INCORPORATED	CRD# 619	ST. LOUIS, MO

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
11/2016 - Present	WELLS FARGO CLEARING SERVICES, LLC	REGISTERED REP	Y	FRONTENAC, MO, United States
05/2009 - 11/2016	WELLS FARGO ADVISORS LLC	REGISTERED REP	Y	FRONTENAC, MO, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

TRUSTEE FOR WIFE'S TRUST; INVESTMENT RELATED; ST LOUIS, MO; START DATE 4/2005; 2 HRS PER MONTH; 0 HRS DURING TRADING.
MT. ZION UNITED METHODIST CHURCH, INVT RELATED, ST. LOUIS, MO, FINANCE COMMITTEE MEMBER, START DATE 1/1/2022, 2 HRS PER MONTH, 0 HRS DURING TRADING, ATTENDING MEETINGS AND OVERSEE GENERAL FINANCES OF THE CHURCH.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Criminal	2
Customer Dispute	4

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	CHICAGO BOARD OPTIONS EXCHANGE
Sanction(s) Sought:	
Other Sanction(s) Sought:	
Date Initiated:	12/24/1981
Docket/Case Number:	81-0109
Employing firm when activity occurred which led to the regulatory action:	DEAN WITTER
Product Type:	
Other Product Type(s):	
Allegations:	
Current Status:	Final
Resolution:	Decision & Order of Offer of Settlement
Resolution Date:	12/24/1981
Sanctions Ordered:	Censure Monetary/Fine \$1,000.00
Other Sanctions Ordered:	

**Sanction Details:****Regulator Statement**

CHICAGO BOARD OPTION EXCHANGE, FILE NO. 81-0109, DECEMBER 24, 1981. THE BUSINESS CONDUCT COMMITTEE OF THE EXCHANGE ACCEPTED THE OFFER OF SETTLEMENT FROM THE RESPONDENT, WILLIAM T. TURNBOUGH, IN WHICH HE NEITHER ADMITTED OR DENIED THE ALLEGATIONS BROUGHT AGAINST HIM. THE COMMITTEE FOUND THAT DURING THE PERIOD OF FEBRUARY 20-OCTOBER 31, 1980, THE RESPONDENT EFFECTED UNSUITABLE OPTION TRANSACTIONS FOR THE ACCOUNT OF MARILYN D. CORELY. AT THE TIME, THE RESPONDENT WAS ACTING AS A REGISTERED REPRESENTATIVE WITH DEAN WITTER. THE COMMITTEE DETERMINED THAT THE RESPONDENT VIOLATED EXCHANGE RULES 4.1 AND 9.9 AND IMPOSED THE PENALTY OF A CENSURE AND A FINE IN THE AMOUNT OF \$1,000.

Reporting Source:

Individual

Regulatory Action Initiated By:

CHICAGO BOARD OPTIONS EXCHANGE

Sanction(s) Sought:

Censure

Other Sanction(s) Sought:**Date Initiated:**

12/24/1981

Docket/Case Number:

81-0109

Employing firm when activity occurred which led to the regulatory action:

DEAN WITTER

Product Type:

Options

Other Product Type(s):**Allegations:**

THE CHICAGO BOARD OPTION EXCHANGE'S BUSINESS CONDUCT COMMITTEE ACCUSED MR. TURNBOUGH OF MAKING UNSUITABLE OPTIONS TRADES DURING THE PERIOD OF FEBRUARY 20 TO OCTOBER 31, 1980 IN THE ACCOUNT OF MARILYN D. CORELY.

Current Status:

Final

Resolution:

Decision & Order of Offer of Settlement

Resolution Date:

12/24/1981

Sanctions Ordered:

Censure
Monetary/Fine \$1,000.00

Other Sanctions Ordered:**Sanction Details:**

FINE IN THE AMOUNT OF 1000.00 AND THE PENALTY OF CENSURE.

Broker Statement

CHICAGO BOARD OPTION EXCHANGE'S BUSINESS CONDUCT COMMITTEE ACCEPTED THE OFFER OF SETTLEMENT FROM THE RESPONDENT, WILLIAM T. TURNBOUGH, IN WHICH HE NEITHER ADMITTED OR DENIED THE ALLEGATIONS BROUGHT AGAINST HIM. THE COMMITTEE DETERMINED THAT THE RESPONDENT VIOLATED EXCHANGE RULES 4.1 AND 9.9 AND IMPOSED THE PENALTY OF A CENSURE AND A FINE.



Criminal

This disclosure event involves a criminal charge against the Investment Adviser Representative that has resulted in a dismissal, plea, acquittal or conviction. The criminal matter may relate to any felony or certain misdemeanor offenses (e.g., bribery, perjury, forgery, counterfeiting, extortion, fraud, wrongful taking of property).

Disclosure 1 of 2

Reporting Source: Individual
Court Details: CENTRAL HARDWARE
NON-APPLICABLE
Charge Date: 04/01/1967
Charge Details: SHOPLIFTING CHARGE UNDER \$50.00 TOOLS.
Felony?
Current Status: Final
Status Date: 07/01/1967
Disposition Details: 75.00 PAID FINE.

Broker Statement THIS EVENT HAPPENED BECAUSE OF PEER PRESSURE. ABBERATION FROM NORMAL BEHAVIOR. SITUATION WHERE I LEARN A LESSON THE HARD WAY. THERE IS NO EXCUSE FOR THIS - BUT IT HAPPENDED AND I WAS AT FAULT.

Disclosure 2 of 2

Reporting Source: Individual
Court Details: ST. LOUIS COUNTY POLICE, CLAYTON MO.
NA
Charge Date: 05/20/1966
Charge Details: CHARGED WITH SUSPICION OF STEALING. (AUTO THEFT) CHARGED DROPPED.
Felony?
Current Status: Final
Status Date: 05/20/1966
Disposition Details: CHARGE DROPPED

Broker Statement I WAS PICKED-UP - STOPPED NEAR GENERAL MOTORS. A CAR WAS STOLEN. THE STOLEN PLATES WERE PLACED ON MY CAR. I WAS STOPPED, AND BROUGHT IN FOR QUESTIONING. THE FACTS WERE INCORRECT AND I WAS RELEASED. CHARGES DROPPED. I DID NOT REPORT (U-4) BECAUSE I WAS UNAWARE THAT THIS WAS STILL ON MY RECORD.



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 4

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	Wells Fargo Advisors
Allegations:	Spouse of deceased client verbally alleged the annuity beneficiary election form was completed inaccurately, resulting in time and expense of probate after the client's passing. (3/14/2018)
Product Type:	Annuity-Variable
Alleged Damages:	\$18,268.75
Is this an oral complaint?	Yes
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	08/02/2018
Complaint Pending?	No
Status:	Settled
Status Date:	10/31/2018
Settlement Amount:	\$18,268.75
Individual Contribution Amount:	\$0.00

Disclosure 2 of 4

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	Wells Fargo Advisors
Allegations:	Client verbally alleged that his financial advisor did not inform him of the tax ramifications of liquidating his non-qualified annuity, a portion of which was purchased with qualified funds. (4/7/2008-3/24/2017)
Product Type:	Annuity-Variable
Alleged Damages:	\$37,000.00
Is this an oral complaint?	Yes
Is this a written complaint?	No
Is this an arbitration/CFTC	No



reparation or civil litigation?

Customer Complaint Information

Date Complaint Received: 05/08/2018

Complaint Pending? No

Status: Settled

Status Date: 08/21/2018

Settlement Amount: \$35,035.40

Individual Contribution Amount: \$0.00

Broker Statement

In 2016, at the time that a liquidation of the non-qualified annuity was discussed, it was unknown that qualified funds had been used to make an addition to the non-qualified annuity years prior. Therefore, the cost basis information provided to the clients did not accurately represent the subsequent tax liability.

Disclosure 3 of 4

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: A. G. EDWARDS & SONS, INC.

Allegations: ALLEGES UNSUITABLE RECOMMENDATION OF AN OUTSIDE MONEY MANAGER

Product Type: Other

Other Product Type(s): MANAGED ACCOUNT

Alleged Damages: \$50,000.00

Customer Complaint Information

Date Complaint Received: 11/18/2002

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 11/18/2002

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD DR: CASE NO: 02-06721

Date Notice/Process Served: 11/18/2002

Arbitration Pending? No

Disposition: Settled

Disposition Date: 09/30/2003

Monetary Compensation Amount: \$9,000.00



Individual Contribution Amount: \$0.00

Disclosure 4 of 4

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: DEAN WITTER REYNOLDS

Allegations: [CUSTOMER] FILED A CUSTOMER COMPLAINT BECAUSE OF LOSSES INCURRED IN OPTIONS TRADING AND THE HANDLING OF HER ACCOUNT. THE ALLEGED LOSSES WERE APPROXIMATELY 16,000.

Product Type:

Alleged Damages: \$16,000.00

Customer Complaint Information

Date Complaint Received: 11/01/1990

Complaint Pending? No

Status: Settled

Status Date:

Settlement Amount: \$16,183.20

Individual Contribution Amount: \$3,000.00

Broker Statement COST OF SETTLEMENT 16,183.20. I CONTRIBUTED 3000.00 TOWARDS THE SETTLEMENT. 1 YEARS PROBATION BY DEAN WITTER, AND FINED 500.00 BY DEAN WITTER. SEE RELATED STATEMENTS AND LETTERS.



End of Report

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