User Guidance

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IAPD Report

ROBERT LEO MCLAUGHLIN III

CRD# 867781

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

ROBERT LEO MCLAUGHLIN III (CRD# 867781)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **02/23/2024**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	STONEX SECURITIES INC.	CRD# 18456	02/23/2005
IA	STONEX ADVISORS INC.	CRD# 174182	06/30/2016

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **6** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	STERNE AGEE ASSET MANAGEMENT, INC.	130888	BIRMINGHAM, AL	04/17/2006 - 06/30/2016
B	STERNE, AGEE & LEACH, INC.	791	BIRMINGHAM, AL	07/12/2000 - 02/22/2005
B	STERNE AGEE FINANCIAL SERVICES, INC.	18456	BIRMINGHAM, AL	01/06/2005 - 01/21/2005

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	4

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **6** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **STONEX SECURITIES INC.**

Main Address: 2 PERIMETER PARK SOUTH
SUITE 500 WEST
BIRMINGHAM, AL 35243

Firm ID#: 18456

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	02/23/2005
B	Florida	Agent	Approved	02/23/2005
B	Georgia	Agent	Approved	06/24/2005
B	Louisiana	Agent	Approved	03/02/2005
B	Maryland	Agent	Approved	07/11/2017
B	Mississippi	Agent	Approved	11/10/2014
B	Texas	Agent	Approved	02/23/2005

Branch Office Locations

7904 WRENWOOD BOULEVARD
BATON ROUGE, LA 70809

Employment 2 of 2

Firm Name: **STONEX ADVISORS INC.**

Main Address: 2 PERIMETER PARK SOUTH
SUITE 500 WEST
BIRMINGHAM, AL 35243

Firm ID#: 174182

Qualifications

	Regulator	Registration	Status	Date
IA	Louisiana	Investment Adviser Representative	Approved	06/30/2016

Branch Office Locations

STONEX ADVISORS INC.
7904 Wrenwood Blvd
Suite D
Baton Rouge, LA 70809

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	General Securities Representative Examination (S7)	Series 7	06/16/1979

State Securities Law Exams

	Exam	Category	Date
IA	Uniform Investment Adviser Law Examination (S65)	Series 65	12/10/1999
B	Uniform Securities Agent State Law Examination (S63)	Series 63	09/09/1987

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	04/17/2006 - 06/30/2016	STERNE AGEE ASSET MANAGEMENT, INC.	CRD# 130888	BIRMINGHAM, AL
B	07/12/2000 - 02/22/2005	STERNE, AGEE & LEACH, INC.	CRD# 791	BIRMINGHAM, AL
B	01/06/2005 - 01/21/2005	STERNE AGEE FINANCIAL SERVICES, INC.	CRD# 18456	BIRMINGHAM, AL
B	09/23/1994 - 06/29/2000	J.C. BRADFORD & CO.	CRD# 1287	NEW YORK, NY
B	07/18/1988 - 09/27/1994	DEAN WITTER REYNOLDS INC.	CRD# 7556	PURCHASE, NY
B	06/21/1979 - 07/23/1988	HOWARD, WEIL, LABOUISSE, FRIEDRICHS INC.	CRD# 414	NEW ORLEANS, LA

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
06/2016 - Present	STONEX ADVISORS INC	INVESTMENT ADVISOR REPRESENTATIVE	Y	BATON ROUGE, LA, United States
01/2005 - Present	STONEX SECURITIES INC	REGISTERED REPRESENTATIVE	Y	BATON ROUGE, LA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1)SI Financial Advisors
7904 Wrenwood, Ste D, Baton Rouge, LA 70809
Shell to pay Office Expenses
Non Investment Related
Partner
Strictly used for handling office expenses
06/03/2015
Zero hrs per month or during market hrs

2) Manresa House of Retreats
Date Started 1/27/2019

Registration & Employment History

OTHER BUSINESS ACTIVITIES

Position: the Board
NON-investment related
Nature: being on the board
Duties: limited to being on the board
Approximately hours spent on OBA per month: Less than 2 hours. 0 during market hours
No Compensation

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
    - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
    - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
    - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
    - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
    - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
    - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	4

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 4

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint:

Allegations: UNSUITABILITY AND UNAUTHORIZED TRADING.
DAMAGES NOT SPECIFIED BUT ESTIMATED TO BE LESS THAN $5,000.

Product Type:

Alleged Damages:

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Litigation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Civil Litigation Information

Court Details: CIRCUIT; JEFFERSON COUNTY, AL

Date Notice/Process Served: 05/15/1996

Litigation Pending? No

Disposition: Settled

Disposition Date:	10/06/1997
Monetary Compensation Amount:	$37,500.00
Individual Contribution Amount:	
Broker Statement	THE FIRM FOUND NO WRONG DOING ON THE PART OF MCLAUGHLIN. HOWEVER, IN ORDER TO AVOID THE HIGH COST AND UNCERTAINTY OF LITIGATION, THE FIRM AGREED TO SETTLE THIS MATTER FOR $37,500. Not Provided

Disclosure 2 of 4

Reporting Source:	Regulator
Employing firm when activities occurred which led to the complaint:	DEAN WITTER REYNOLDS INC.
Allegations:	SUITABILITY; UNAUTHORIZED TRADING; BRCH OF FIDUCIARY DT; ACCOUNT RELATED - FAILURE TO SUPERVISE
Product Type:	
Alleged Damages:	$100,000.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	UNKNOWN - CASE #95-04794
Date Notice/Process Served:	10/26/1995
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	02/21/1996
Disposition Detail:	CASE CLOSED,SETTLED/OTHER ACTUAL/COMPENSATORY DAMAGES, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY; ACTUAL/COMPENSATORY DAMAGES, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	DEAN WITTER REYNOLDS INC.
Allegations:	CUSTOMERS ALLEGE THAT THE BROKERS INVESTMENT RECOMMENDATIONS WERE UNSUITABLE BECAUSE TOO RISKY AND THAT HE MISREPRESNTED THE ANTICIPATED REWARDS AND POTENTIAL RISKS. CUSTOMERS ALLEGE DAMAGES OF APPROX. $85,000, OF WHICH $26,000 WAS ALLEGEDLY INCURRED AT DEAN WITTER.
Product Type:	
Alleged Damages:	$100,000.00

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: National Assoc. of Securities Dealers; 95-04794

Date Notice/Process Served: 10/26/1995

Arbitration Pending? No

Disposition: Settled

Disposition Date: 02/21/1996

Monetary Compensation Amount: $6,500.00

Individual Contribution Amount:

Firm Statement DEAN WITTER SETTLED THE CLAIM AGAINST IT FOR THE SUM OF $6,500.
IN ORDER TO AVOID THE EXPENSE AND UNCERTAINTY OF LITIGATION, AND WHILE DENYING ANY LIABILTY, DEAN WITTER SETTLED THE DISPUTE AGAINST IT FOR THE SUM OF $6,500.

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: DEAN WITTER REYNOLDS INC. AND JC BRADFORD

Allegations: CUSTOMERS ALLEGE THAT THE BROKERS INVESTMENT RECOMMENDATIONS WERE UNSUITABLE TOO RISKY, AND WERE MISREPRESENTED. DAMAGES CLAIMED WERE $85,000. OF WHICH $26,000 WAS ALLEGEDLY INCURRED AT DEAN WITTER

Product Type: Equity - OTC

Alleged Damages: $100,000.00

Customer Complaint Information

Date Complaint Received: 07/01/1995

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 02/21/1996

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NATIONAL ASSOC. OF SECURITIES DEALERS; 95-04794
Date Notice/Process Served:	10/26/1995
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	02/21/1996
Monetary Compensation Amount:	$42,500.00
Individual Contribution Amount:	$36,000.00
Broker Statement	MCLAUGHLIN'S EMPLOYING FIRMS WERE DEAN WITTER AND JC BRADFORD. IN ORDER TO AVOID THE EXPENSE AND UNCERTAINTY OF LITIGATION, AND WHILE DENYING ANY LIABLILTY, DEAN WITTER SETTLED THE DISPUTE IN THE AMOUNT OF $6500. JC BRADFORD CASE CLOSED/SETTLED. MCLAUGHLIN CONTRIBUTED ALL OF THE $36,000.

Disclosure 3 of 4

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	DEAN WITTTER REYNOLDS, INC.
Allegations:	BREACH OF FIDUCARY DUTY, FAILURE TO REPORT QUESTIONABLE ACTIVITIES OF ANOTHER BROKER.
Product Type:	No Product
Alleged Damages:	$242,000.00

Customer Complaint Information

Date Complaint Received:	07/05/1995
Complaint Pending?	No
Status:	Litigation
Status Date:	09/26/2000
Settlement Amount:	$76,950.00
Individual Contribution Amount:	$0.00

Civil Litigation Information

Court Details:	16TH JUDICIAL DISTRICT OF LOUISIANA, PARISH OF ST. MARY, LOUISIANA ; CASE NO. 95,858 FIV "B".
Date Notice/Process Served:	06/27/1995
Litigation Pending?	No
Disposition:	Settled

Disposition Date:	09/26/2000
Monetary Compensation Amount:	$76,950.00
Individual Contribution Amount:	$0.00
Firm Statement	NO CONTRIBUTION REQUESTED OF BROKER. HE HAD NOTHING TO DO WITH TRANSACTION IN CONTROVERSY AND WAS APPARENTLY NAMED AS A DEFENDANT BECAUSE HE WAS PLAINTIFF'S BROKER OF RECORD.

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	DEAN WITTER REYNOLDS INC.
Allegations:	BREACH OF FIDUCIARY DUTY, FAILURE TO REPORT QUESTIONABLE ACTIVITIES OF A FORMER DEAN WITTER CO-WORKER TO AUTHORITIES; FAILURE TO PROPERLY HANDLE CASH DELIVERED FOR INVESTMENTS SEEKING DAMAGES IN EXCESS OF $242,000 IT IS ALLEDGED THAT I FAILED TO INFORM DEAN WITTER, MY FORMER EMPLOYER, OF AN ILLEGAL INVESTMENT SCHEME RUN BY ANOTHER BROKER IN THE OFFICE.
Product Type:	No Product
Alleged Damages:	$242,000.00

Customer Complaint Information

Date Complaint Received:	05/01/1995
Complaint Pending?	No
Status:	Litigation
Status Date:	06/01/1995
Settlement Amount:	
Individual Contribution Amount:	

Civil Litigation Information

Court Details:	US DISTRICT COURT WDLA REMANDED TO STATE COURT 16TH JUDICIAL DISTRICT 16TH JUDICIAL DISTRICT OF LOUISIANA, PARISH OF ST MARY, LA CASE NO 95,858,FIV"B"
Date Notice/Process Served:	06/27/1995
Litigation Pending?	No
Disposition:	Settled
Disposition Date:	09/26/2000
Monetary Compensation Amount:	$76,950.00
Individual Contribution Amount:	$0.00

Broker Statement NO CONTRIBUTION WAS REQUESTED FROM MYSELF BY DEAN WITTER. I HAD NOTHING TO DO WITH THE TRANSACTION IN CONTROVERSY AND APPARENTLY WAS NAMED AS A DEFENDANT BECAUSE I WAS THE PLANTIFF'S BROKER OF RECORD.

Disclosure 4 of 4

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	DEAN WITTER REYNOLDS INC.
Allegations:	THE LAWSUIT ALLEGES THAT BROKER JODY FETTERMAN SOLD PALINTIFFS NON-DEAN WITTER INVESTMENTS & SEEKS RETURN OF $491,250 INVESTED. MR. LAUGHLIN IS NAMED AS A DEFENDANT IN THE LAWSUIT. THE LAWSUIT ALLEGES THAT MR. MCLAUGHLIN WAS AWARE OF MR. LETERMAN'S ACTIVITIES & FAILED TO WARN PLAINTIFFS.
Product Type:	Other
Other Product Type(s):	N/A
Alleged Damages:	$491,250.00

Customer Complaint Information

Date Complaint Received:	
Complaint Pending?	No
Status:	Litigation
Status Date:	04/20/2000
Settlement Amount:	
Individual Contribution Amount:	

Civil Litigation Information

Court Details:	16TH JUDICIAL DISTRICT COURT, ST. MARY'S PARISH, LOUISIANA; CASE #: 95735
Date Notice/Process Served:	06/19/1995
Litigation Pending?	No
Disposition:	Settled
Disposition Date:	04/20/2000
Monetary Compensation Amount:	$7,100.00
Individual Contribution Amount:	$0.00
Firm Statement	THE MATTER WAS SETTLED FOR $7,100.

Reporting Source:	Individual

Employing firm when activities occurred which led to the complaint:	DEAN WITTER REYNOLDS INC.
Allegations:	BREACH OF FIDUCIARY DUTY; FAILURE TO NOTIFY AUTHORITIES OF IRREGULAR AND POSSIBLY ILLEGAL TRANSACTIONS OF A DEAN WITTER CO-WORKER; SEEKING DAMAGES IN EXCESS OF $400,000.
Product Type:	No Product
Alleged Damages:	$491,250.00

Customer Complaint Information

Date Complaint Received:	09/01/1994
Complaint Pending?	No
Status:	Litigation
Status Date:	05/15/2000
Settlement Amount:	
Individual Contribution Amount:	

Civil Litigation Information

Court Details:	DISTRICT; LA.; 95735
Date Notice/Process Served:	06/19/1995
Litigation Pending?	No
Disposition:	Settled
Disposition Date:	04/20/2000
Monetary Compensation Amount:	$7,100.00
Individual Contribution Amount:	$0.00
Broker Statement	N/A I DENY ANY WRONG DOING IN THIS MATTER. THESE ALLEGATIONS CENTER AROUND THE ACTIVITIES OF JOEY FELTERMAN, THE AE IN CHARGE OF THE DEAN WITTER MORGAN CITY OFFICE. I HAD KNOWN MR. FELTERMAN FOR MORE THAN 10 YEARS AND HAD NO REASON TO DOUBT HIS INTEGRITY AND BUSINESS TRANSACTIONS. MR. FELTERMAN CONCEALED HIS ALLEGED FRAUDULENT SCHEMES AND NEVER REVEALED ANYTHING REGARDING HIS PRIVATE TRANSACTIONS TO ME. I MERELY TRUSTED A FRIEND AND THE AE IN CHARGE OF MY OFFICE. SETTLED AND DEFENDANTS WERE DISMISSED. MONETARY COMPENSATION IS $ 7100. MR. MCLAUGHLIN'S CONTRIBUTION WAS ZERO.

End of Report

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