



IAPD Report

BEVERLY ANN MINGOLA

CRD# 868049

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

BEVERLY ANN MINGOLA (CRD# 868049)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **12/18/2024**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	VANDERBILT SECURITIES, LLC	CRD# 5953	11/10/2005
IA	VANDERBILT ADVISORY SERVICES	CRD# 116537	10/21/2016

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **9** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	JANNEY MONTGOMERY SCOTT LLC	463	PHILADELPHIA, PA	12/16/1997 - 12/08/2005
B	FAHNESTOCK & CO., INC.	249	NEW YORK, NY	08/22/1994 - 12/01/1997
B	AEGIS CAPITAL CORP.	15007	NEW YORK, NY	11/20/1991 - 09/13/1994

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	3



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.

This individual is currently registered with **9** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **VANDERBILT SECURITIES, LLC**

Main Address: 125 FROEHLICH FARM BLVD.
WOODBURY, NY 11797

Firm ID#: 5953

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	11/10/2005
B	Arizona	Agent	Approved	12/08/2005
B	Arkansas	Agent	Approved	10/30/2023
B	Colorado	Agent	Approved	04/03/2017
B	Connecticut	Agent	Approved	11/21/2005
B	Florida	Agent	Approved	11/14/2005
B	New Jersey	Agent	Approved	12/13/2005
B	New York	Agent	Approved	12/08/2005
B	Pennsylvania	Agent	Approved	11/14/2005
B	Texas	Agent	Approved	12/03/2005

Branch Office Locations

125 FROEHLICH FARM BLVD.
WOODBURY, NY 11797

Employment 2 of 2


Firm Name: **VANDERBILT ADVISORY SERVICES**



Qualifications

Main Address: 125 FROEHLICH FARM BLVD.
WOODBURY, NY 11797

Firm ID#: 116537

Regulator	Registration	Status	Date
 New York	Investment Adviser Representative	Approved	04/07/2021

Branch Office Locations

VANDERBILT ADVISORY SERVICES

125 FROEHLICH FARM BLVD.
WOODBURY, NY 11797



Qualifications



PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
B General Securities Representative Examination (S7TO)	Series 7TO	01/02/2023
B Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B General Securities Representative Examination (S7)	Series 7	05/19/1979

State Securities Law Exams

Exam	Category	Date
B Uniform Securities Agent State Law Examination (S63)	Series 63	05/27/1988



PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	12/16/1997 - 12/08/2005	JANNEY MONTGOMERY SCOTT LLC	CRD# 463	PHILADELPHIA, PA
B	08/22/1994 - 12/01/1997	FAHNESTOCK & CO., INC.	CRD# 249	NEW YORK, NY
B	11/20/1991 - 09/13/1994	AEGIS CAPITAL CORP.	CRD# 15007	NEW YORK, NY
B	05/22/1990 - 11/20/1991	BEST INVESTORS GROUP, INC.	CRD# 19883	HAUPPAUGE, NY
B	04/12/1988 - 07/07/1989	FAHNESTOCK & CO., INC.	CRD# 249	
B	04/01/1988 - 04/12/1988	FAHNESTOCK INTERNATIONAL INC.	CRD# 279	
B	08/20/1987 - 04/01/1988	FAHNESTOCK & CO., INC.	CRD# 249	
B	09/28/1982 - 12/12/1986	MOSELEY SECURITIES CORPORATION	CRD# 7908	
B	01/13/1982 - 06/09/1982	ROSS, STEBBINS INC.	CRD# 6381	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
11/2005 - Present	VANDERBILT SECURITIES, LLC	REGISTERED REPRESENTATIVE	Y	MELVILLE, NY, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

- 1) ANNUITY DEPOT -- VARIABLE LIFE
- 2) VANDERBILT LIFE AGENCY - LIFE INSURANCE
- 3) THE TRUMP NETWORK -- MULTI-LEVEL NETWORKING - NON-INVESTMENT RELATED - DISTRIBUTOR.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	3

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source: Regulator

Regulatory Action Initiated By: SECURITIES AND EXCHANGE COMMISSION

Sanction(s) Sought:

Other Sanction(s) Sought:

Date Initiated: 06/07/1982

Docket/Case Number:

Employing firm when activity occurred which led to the regulatory action: FITTIN, CUNNINGHAM & LAUZON, INC.

Product Type:

Other Product Type(s):

Allegations:

Current Status: Final

Resolution: Consent

Resolution Date: 06/07/1982

Sanctions Ordered: Suspension

Other Sanctions Ordered:

Sanction Details:

Regulator Statement [TOP] SEC NEWS DIGEST, JUNE 7, 1982, NO. 82-108. THE COMMISSION



HAS ISSUED AN ORDER INSTITUTING PROCEEDINGS, MAKING FINDINGS, AND IMPOSING REMEDIAL SANCTIONS AGAINST FITTIN, CUNNINGHAM, & LAUZON, INC., THOMAS J. FITTIN, FRANK E. KUNKER, ROBERT STARBUCK, JOHN F. STARBUCK, PAUL F. CARMEL, BEVERLY MINGOLA, ANDREW VALENTI AND ROBERT G. REED. ALL RESPONDENTS CONSENTED TO THE FINDINGS OF THE COMMISSION, IN WHICH THEY NEITHER ADMITTED OR DENIED THE ALLEGATIONS THAT THEY VIOLATED THE ANTIFRAUD AND REGISTRATION PROVISIONS OF THE SECURITIES LAWS AT VARIOUS TIMES FROM OCTOBER 1978 THROUGH DECEMBER 1979 IN THE OFFER AND SALE OF LIMITED PARTNERSHIP INTERESTS IN MICHAEL STARBUCK INC. & ASSOCIATES. THE FIRM, FITTIN AND KUNKER CONSENTED TO FINDINGS THAT THEY FAILED REASONABLY TO SUPERVISE THE PERSONS FORMERLY ASSOCIATED WITH THE FIRM WITH A VIEW TOWARD PREVENTING VIOLATIONS BY THEM. REMEDIAL SANCTIONS, WHICH WERE CONSENTED TO BY THE RESPONDENTS, ARE: THE FIRM IS CENSURED AND RESTRICTED FOR 30 DAYS FOR SOLICITING OPTIONS ACCOUNTS OR TRANSACTIONS OR ACCEPTING MANAGED ACCOUNTS. THE FIRM WAS ALSO ORDERED TO COMPLY WITH CERTAIN UNDERTAKINGS DESIGNED TO STRENGTHEN ITS COMPLIANCE PROGRAM IN THE AREA OF OPTIONS, MANAGED ACCOUNTS AND SECURITIES OFFERINGS; CARMEL IS BARRED FROM ASSOCIATION WITH A BROKER-DEALER WITH A RIGHT TO REAPPLY FOR ASSOCIATION IN A PROPERLY SUPERVISED, NON-PROPRIETARY, NON-SUPERVISORY CAPACITY AFTER 8 MONTHS; KUNKER IS SUSPENDED FROM ASSOCIATION WITH A BROKER-DEALER FOR 45 DAYS AND LIMITED TO PROPERLY SUPERVISED, NON-PROPRIETARY, NON-SUPERVISORY POSITIONS FOR 18 MONTHS FOLLOWING THE SUSPENSION; MINGOLA IS SUSPENDED FOR 60 DAYS, VALENTI FOR SEVEN DAYS AND REED IS CENSURED, ALL SUBJECT TO THE SAME RESTRICTIONS FOR 18 MONTHS FOLLOWING REASSOCIATION. (REL. 34-18764)

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Reporting Source:	Individual
Regulatory Action Initiated By:	S.E.C.
Sanction(s) Sought:	Suspension
Other Sanction(s) Sought:	
Date Initiated:	06/07/1982
Docket/Case Number:	
Employing firm when activity occurred which led to the regulatory action:	FITTIN, CUNNINGHAM & LAUZON, INC.
Product Type:	Direct Investment(s) - DPP & LP Interest(s)
Other Product Type(s):	



Allegations:	[A] OFFERED & SOLD LIMITED PARTNERSHIPS WITHOUT A REGISTRATION STATEMENT HAVING BEEN FILED WITH THE COMMISSION OR IN EFFECT AS TO SUCH SECURITIES; [B] ENGAGED IN TRANSACTIONS, ACTS, PRACTICES & COURSES OF BUSINESS WHICH OPERATED OR WOULD OPERATE AS A FRAUD OR DECEIT UPON ACTUAL & PROSPECTIVE INVESTORS; [C] MADE UNTRUE STATEMENTS OF, OR OMITTED TO STATE MATERIAL FACTS TO ACTUAL & PROSPECTIVE INVESTORS REGARDING, AMONG OTHER THINGS, THE SAFETY OF SUCH INVESTMENTS, ETC.
Current Status:	Final
Resolution:	Consent
Resolution Date:	06/07/1982
Sanctions Ordered:	Suspension
Other Sanctions Ordered:	
Sanction Details:	[1] 60-DAY SUSPENSION; [2] SUBJECT TO ADEQUATE SUPERVISION; [3] COULD NOT HOLD A SUPERVISORY OR PROPRIETARY POSITION WITH A BROKER/DEALER FOR (18) EIGHTEEN MONTHS; AND [4] I SUPPLIED AN AFFIDAVIT AT THE END OF THE PERIOD TO THE N.Y. REGIONAL OFFICE.
Broker Statement	<p>I BECAME REACQUAINTED WITH A FAMILY FRIEND WHO WAS AN INVESTMENT ADVISOR. MY HUSBAND & I DECIDED TO INVEST WITH HIM. I KNEW NOTHING ABOUT THE STOCK MARKET AT THE TIME (1977). MICHAEL STARBUCK WAS THE INVESTMENT ADVISOR. M. STARBUCK ASKED ME TO TELL MY FRIENDS ABOUT HIS GUARANTEED PLAN</p> <p>& I INVITED THEM TO MY HOUSE TO HEAR HIS PRESENTATION. MANY OF THEM INVESTED WITH STARBUCK, AND I RECEIVED A FINDER'S FEE & LATER BECAME REGISTERED - MAY 1979 - WITH PITTEN, CUNNINGHAM & LAUZON. THE INVESTMENT ADVISOR LOST THE MONEY BY DEC. 1979. I TESTIFIED WITHOUT AN ATTORNEY BEFORE THE SEC ON SEVERAL OCCASIONS FOR THIS CASE.</p>



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 3

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: JANNEY MONTGOMERY SCOTT LLC

Allegations: CLAIMANT VERBALLY ASSERTED THAT THE PURCHASE OF AN ANNUITY ISSUED BY FIRST ALLMERICA FINANCIAL LIFE IN DECEMBER 2001 WAS NOT CONSISTENT WITH HER INVESTMENT NEEDS AND OBJECTIVES.

Product Type: Annuity(ies) - Variable

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 02/18/2005

Complaint Pending? No

Status: Settled

Status Date: 04/20/2006

Settlement Amount: \$20,000.00

Individual Contribution Amount: \$0.00

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Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: JANNEY MONTGOMERY SCOTT LLC

Allegations: CLAIMANT VERBALLY ASSERTED THAT THE PURCHASE OF AN ANNUITY ISSUED BY FIRST ALLMERICA FINANCIAL LIFE IN DECEMBER 2001 WAS NOT CONSISTENT WITH HER INVESTMENT NEEDS AND OBJECTIVES.

Product Type: Annuity(ies) - Variable

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 02/18/2005

Complaint Pending? No

Status: Settled

Status Date: 04/20/2006

Settlement Amount: \$20,000.00



Individual Contribution Amount: \$0.00

Broker Statement THIS INVESTMENT WAS EXPLAINED FULLY TO CUSTOMER. THE ANNUITY COMPANY DID NOT FORWARD A CONTRACT IN A TIMELY MANNER. UPON FURTHER REVIEW BY THE CLIENT SHE STATED THAT IT WAS INCONSISTENT WITH HER INVESTMENT OBJECTIVES. THE MATTER WAS SETTLED WITH NO CONTRIBUTION ON MY PART.

Disclosure 2 of 3

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: JANNEY MONTGOMERY SCOTT LLC

Allegations: CLAIMANT VERBALLY ASSERTED THAT THE PURCHASE OF AN ANNUITY ISSUED BY FIRST ALLMERICA FINANCIAL LIFE IN JANUARY 2002 WAS NOT CONSISTENT WITH HER INVESTMENT NEEDS AND OBJECTIVES.

Product Type: Annuity(ies) - Variable

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 02/18/2005

Complaint Pending? No

Status: Settled

Status Date: 04/20/2006

Settlement Amount: \$25,000.00

Individual Contribution Amount: \$0.00

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Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: JANNEY MONTGOMERY SCOTT LLC

Allegations: CLAIMANT VERBALLY ASSERTED THAT THE PURCHASE OF AN ANNUITY ISSUED BY FIRST ALLMERICA FINANCIAL LIFE IN JANUARY 2002 WAS NOT CONSISTENT WITH HER INVESTMENT NEEDS AND OBJECTIVES.

Product Type: Annuity(ies) - Variable

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 02/18/2005

Complaint Pending? No

Status: Settled

Status Date: 04/20/2006

Settlement Amount: \$25,000.00

Individual Contribution \$0.00

**Amount:****Broker Statement**

THIS INVESTMENT WAS EXPLAINED FULLY TO CUSTOMER. THE ANNUITY COMPANY DID NOT FORWARD A CONTRACT IN A TIMELY MANNER. UPON FURTHER REVIEW BY THE CLIENT SHE STATED THAT IT WAS INCONSISTENT WITH HER INVESTMENT OBJECTIVES. THE MATTER WAS SETTLED WITH NO CONTRIBUTION ON MY PART.

Disclosure 3 of 3**Reporting Source:**

Firm

Employing firm when activities occurred which led to the complaint:

JANNEY MONTGOMERY SCOTT LLC

Allegations:

SUITABILITY ISSUE WITH CLAIMED LOSSES IN THE AMOUNT OF \$88,000.00

Product Type:

Annuity(ies) - Variable

Alleged Damages:

\$88,000.00

Customer Complaint Information**Date Complaint Received:**

07/24/2004

Complaint Pending?

No

Status:

Denied

Status Date:

08/16/2004

Settlement Amount:**Individual Contribution****Amount:****Reporting Source:**

Individual

Employing firm when activities occurred which led to the complaint:

JANNEY MONTGOMERY SCOTT LLC

Allegations:

SUITABILITY ISSUE WITH CLAIMED LOSSES IN THE AMOUNT OF \$88,000.00.

Product Type:

Annuity(ies) - Variable

Alleged Damages:

\$88,000.00

Customer Complaint Information**Date Complaint Received:**

07/26/2004

Complaint Pending?

No

Status:

Denied

Status Date:

08/16/2004

Settlement Amount:**Individual Contribution****Amount:**



End of Report

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