



IAPD Report

DAURENE LEE

CRD# 871364

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

DAURENE LEE (CRD# 871364)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **10/10/2016**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	GSP FINANCIAL STRATEGIES	CRD# 145725	01/30/2008

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **2** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	COMMONWEALTH FINANCIAL NETWORK	8032	LAS VEGAS, NV	03/13/2001 - 02/13/2008

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	3
Termination	1





Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **2** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **GSP FINANCIAL STRATEGIES**
Main Address: 3267 E. WARM SPRINGS RD
LAS VEGAS, NV 89120
Firm ID#: 145725

	Regulator	Registration	Status	Date
	California	Investment Adviser Representative	Approved	01/08/2009
	Nevada	Investment Adviser Representative	Approved	01/30/2008

Branch Office Locations

GSP FINANCIAL STRATEGIES
2700 E SUNSET RD
A12
LAS VEGAS, NV 89120



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

No information reported.

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

Certified Financial Planner

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	03/13/2001 - 02/13/2008	COMMONWEALTH FINANCIAL NETWORK	CRD# 8032	LAS VEGAS, NV

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
10/2007 - Present	DLLH, LLC DBA GSP FINANCIAL STRATEGIES	MANAGING MEMBER	Y	HENDERSON, NV, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

FIXED INSURANCE SALES; INVESTMENT RELATED. PRE-PAID LEGAL SERVICES; NON-INVESTMENT RELATED. LICENSED REAL ESTATE AGENT; DAURENE LEE, LLC, INVESTMENT RELATED.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	3
Termination	1

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 3

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: GSP FINANCIAL STRATEGIES

Allegations: THE CLIENT CLAIMS THAT THERE WERE UNAPPROVED PURCHASES OF SHARES IN TWO COMPANIES AND TWO ETFS AND THE PURCHASE OF THE STOCK, ETFS AND AN ANNUITY WERE UNSUITABLE. THE CLIENT ALSO CLAIMS THAT THERE WERE HIDDEN KICKBACKS AND COMMISSIONS RELATED TO THE PURCHASES AND THE STOCKS WERE PURCHASED AS PART OF A PUMP AND DUMP SCHEME.

Product Type: Annuity-Fixed
Other: ETFS

Alleged Damages: \$13,583.01

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 11/21/2014

Complaint Pending? No

Status: Settled



Status Date: 10/03/2016

Settlement Amount: \$14,900.00

Individual Contribution Amount: \$14,900.00

Disclosure 2 of 3

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: COMMONWEALTH FINANCIAL NETWORK

Allegations: CUSTOMER ALLEGES FAILURE TO REFUND PRINCIPAL AS PART OF A REAL ESTATE VENTURE WITH REGISTERED REPRESENTATIVE

Product Type: Other

Other Product Type(s): REAL ESTATE

Alleged Damages: \$25,000.00

Customer Complaint Information

Date Complaint Received: 05/28/2007

Complaint Pending? No

Status: Settled

Status Date: 02/06/2008

Settlement Amount: \$22,890.00

Individual Contribution Amount: \$2,910.00

Broker Statement THE SETTLEMENT AMOUNT OF \$22,890 INCLUDED \$5,820 IN THE CLAIMANT'S ATTORNEY FEES. MS. LEE WAS NOT A PARTY TO THE TRANSACTION BUT CONTRIBUTED \$2,910 TOWARDS THE ATTORNEY'S FEES IN ORDER TO SECURE THE SIGNATURE OF THE CLAIMANT ON A RELEASE.

Disclosure 3 of 3

Reporting Source: Regulator

Employing firm when activities occurred which led to the complaint: FINANCIAL INDEPENDENCE PLANNING GROUP

Allegations: BRCH OF FIDUCIARY DT; SUITABILITY; ACCOUNT RELATED-BREACH OF CONTRACT; MISREPRESENTATION

Product Type:

Alleged Damages: \$0.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: UNKNOWN - CASE #95-02406

Date Notice/Process Served: 07/05/1995



Arbitration Pending? No

Disposition: Settled

Disposition Date: 05/31/1996

Disposition Detail: CASE CLOSED,SETTLED/OTHER
 ACTUAL/COMPENSATORY DAMAGES, RELIEF
 REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT;
 PUNITIVE/EXEMPLARY DAMAGES, RELIEF REQUEST IS
 WITHDRAWN/SETTLED/ETC, AWARD AMOUNT; TREBLE DAMAGES, RELIEF
 REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT; ATTORNEY'S
 FEES, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT;
 OTHER COSTS, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD
 AMOUNT; OTHER MONETARY RELIEF, RELIEF REQUEST IS
 WITHDRAWN/SETTLED/ETC, AWARD AMOUNT; ACTUAL/COMPENSATORY
 DAMAGES, RELIEF REQUEST IS OVER FOR OTHER REASONS, AWARD
 AMOUNT
 JOINTLY AND SEVERALLY; PUNITIVE/EXEMPLARY DAMAGES, RELIEF
 REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT; TREBLE
 DAMAGES,
 RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT;
 ATTORNEY'S FEES, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC,
 AWARD
 AMOUNT; OTHER COSTS, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC,
 AWARD AMOUNT; OTHER MONETARY RELIEF, RELIEF REQUEST IS
 WITHDRAWN/SETTLED/ETC, AWARD AMOUNT; ACTUAL/COMPENSATORY
 DAMAGES, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD
 AMOUNT

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: FINANCIAL INDEPENDENCE PLANNING GROUP

Allegations: UNSUITABLE TRADING-NOT SPECIFIED DAMAGES

Product Type: Direct Investment-DPP & LP Interests

Alleged Damages: \$0.00

Customer Complaint Information

Date Complaint Received: 07/05/1995

Complaint Pending? No

Status: Closed/No Action

Status Date: 09/02/2009

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): NASD

Docket/Case #: 95-02406



Date Notice/Process Served: 07/05/1995
Arbitration Pending? No
Disposition: Settled
Disposition Date: 05/31/1996
Monetary Compensation Amount: \$120,000.00
Individual Contribution Amount: \$0.00

Civil Litigation Information

Type of Court: State Court
Name of Court: FRESNO COUNTY SUPERIOR COURT
Location of Court: FRESNO, CA
Docket/Case #: 522528-9
Date Notice/Process Served: 07/05/1995
Litigation Pending? No
Disposition: No Action
Disposition Date: 07/05/1995

Broker Statement CLIENT WAS VERY PLEASED W/OUR SERVICES FOR OVER 8 YEARS. DAUGHTER (OLDEST) STARTED TAKING OVER PARENTS FINANCES. 2ND DAUGHTER WAS PRESENT W/ALL FINANCIAL MEETINGS/DEALINGS. CLIENT HAS OVERALL DONE VERY WELL. THE PARTIES REACHED A SETTLEMENT.



Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source:	Firm
Firm Name:	COMMONWEALTH FINANCIAL NETWORK
Termination Type:	Permitted to Resign
Termination Date:	02/11/2008
Allegations:	FAILURE TO REPORT A CUSTOMER COMPLAINT AND OUTSIDE BUSINESS ACTIVITY
Product Type:	No Product
Other Product Types:	



End of Report

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