



IAPD Report

THOMAS KEVIN AMBROSE

CRD# 871838

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

THOMAS KEVIN AMBROSE (CRD# 871838)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **03/19/2026**.

CURRENT EMPLOYERS

Firm	CRD#	Registered Since
IA AMBROSE WEALTH MANAGEMENT	CRD# 269838	08/26/2015

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **1** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

FIRM	CRD#	LOCATION	REGISTRATION DATES
IA CAMBRIDGE INVESTMENT RESEARCH ADVISORS, INC.	134139	WEST CHESTER, PA	07/02/2014 - 05/22/2015
B CAMBRIDGE INVESTMENT RESEARCH, INC.	39543	WEST CHESTER, PA	07/02/2014 - 05/22/2015
B PROSPERA FINANCIAL SERVICES, INC.	10740	WESTCHESTER, PA	11/07/2012 - 06/06/2014

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	2
Termination	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **1** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **AMBROSE WEALTH MANAGEMENT**
Main Address: CHADDS FORD, PA
Firm ID#: 269838

Regulator	Registration	Status	Date
IA Pennsylvania	Investment Adviser Representative	Approved	08/26/2015

Branch Office Locations

AMBROSE WEALTH MANAGEMENT
CHADDS FORD, PA



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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Securities Industry Essentials Examination (SIE)	SIE	05/22/2015
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Registered Representative Examination (S1)	Series 1	09/17/1979
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State Securities Law Exams

Exam	Category	Date
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Uniform Investment Adviser Law Examination (S65)	Series 65	01/11/1994
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Uniform Securities Agent State Law Examination (S63)	Series 63	10/10/1984
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PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	07/02/2014 - 05/22/2015	CAMBRIDGE INVESTMENT RESEARCH ADVISORS, INC.	CRD# 134139	WEST CHESTER, PA
B	07/02/2014 - 05/22/2015	CAMBRIDGE INVESTMENT RESEARCH, INC.	CRD# 39543	WEST CHESTER, PA
B	11/07/2012 - 06/06/2014	PROSPERA FINANCIAL SERVICES, INC.	CRD# 10740	WESTCHESTER, PA
IA	11/07/2012 - 06/06/2014	PROSPERA FINANCIAL SERVICES, INC.	CRD# 10740	WESTCHESTER, PA
B	05/14/2010 - 11/08/2012	AMERIPRISE FINANCIAL SERVICES, INC.	CRD# 6363	WILMINGTON, DE
IA	05/14/2010 - 11/08/2012	AMERIPRISE FINANCIAL SERVICES, INC.	CRD# 6363	WILMINGTON, DE
IA	03/21/1996 - 12/31/2010	AMBROSE WEALTH MANAGEMENT	CRD# 108395	CHADDS FORD, PA
B	01/30/2006 - 05/14/2010	H. BECK, INC.	CRD# 1763	CHADDS FORD, PA
IA	11/17/2003 - 01/16/2007	BRANDYWINE FINANCIAL GROUP, INC.	CRD# 127344	CHADDS FORD, PA
B	01/31/1997 - 01/31/2006	ROYAL ALLIANCE ASSOCIATES, INC.	CRD# 23131	SCOTTSDALE, AZ
B	07/01/1996 - 01/31/1997	KEOGLER, MORGAN & COMPANY, INC.	CRD# 16546	ATLANTA, GA
B	11/04/1989 - 07/02/1996	LINSCO/PRIVATE LEDGER CORP.	CRD# 6413	FORT MILL, SC
B	09/01/1989 - 10/30/1989	UMS INVESTMENTS, INC.	CRD# 15749	
B	06/16/1988 - 08/24/1989	FSC SECURITIES CORPORATION	CRD# 7461	ATLANTA, GA
B	02/02/1988 - 06/18/1988	BAILEY, MARTIN & APPEL, INC.	CRD# 15833	
B	06/25/1987 - 07/17/1987	MONARCH INVESTMENTS INC.	CRD# 18208	



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	10/29/1985 - 07/06/1987	EXETER SECURITIES CORPORATION	CRD# 16543	
B	05/17/1985 - 04/10/1986	PENN AMERICAN SECURITIES CORPORATION	CRD# 14331	
B	09/26/1979 - 10/24/1985	MANEQUITY, INC.	CRD# 5249	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
04/2015 - Present	AMBROSE WEALTH MANAGEMENT	CHIEF EXECUTIVE OFFICER	Y	WEST CHESTER, PA, United States
01/2016 - 03/2017	Eagle Tech Systems	Business Development	N	Kennett, PA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1) INDEPENDENT INSURANCE AGENT or Broker FOR VARIOUS INDEPENDENT INSURANCE COMPANIES.ALSO CONDUCT BUSINESS CONSULTING and DEVELOPEMENT SERVICES



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	2
Termination	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 2

Reporting Source:	Individual
Regulatory Action Initiated By:	Penna Insurance Department
Sanction(s) Sought:	Reprimand
Date Initiated:	01/28/2017
Docket/Case Number:	16-596-00246
Employing firm when activity occurred which led to the regulatory action:	Ambrose Wealth Management
Product Type:	No Product
Allegations:	Failed to Report agency action in 30 days from a FINRA arbitration award in 2014 to Pa Insurance Dept. Was unaware that FINRA,an SRO, was a Commonwealth of Pa. Agency
Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	01/28/2017
Sanctions Ordered:	Letter of Reprimand



Disclosure 2 of 2

Reporting Source:	Regulator
Regulatory Action Initiated By:	FINRA
Sanction(s) Sought:	Suspension
Date Initiated:	07/26/2016
Docket/Case Number:	13-03471
Employing firm when activity occurred which led to the regulatory action:	n/a
Product Type:	No Product
Allegations:	Respondent Ambrose failed to comply with an arbitration award or settlement agreement or to satisfactorily respond to a FINRA request to provide information concerning the status of compliance.
Current Status:	Final
Resolution:	letter
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	07/26/2016
Sanctions Ordered:	Suspension
If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?	No
(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?	



(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or

(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 1

Sanction Type:	Suspension
Capacities Affected:	All capacities
Duration:	n/a
Start Date:	07/26/2016
End Date:	05/06/2020

Regulator Statement Pursuant to Article VI, Section 3 of FINRA By-Laws, and FINRA Rule 9554, Respondent Ambrose is suspended on July 26, 2016 for failure to comply with an arbitration award or settlement agreement or to satisfactorily respond to a FINRA request to provide information concerning the status of compliance.

Suspension lifted on May 6, 2020.

Reporting Source:	Individual
Regulatory Action Initiated By:	FINRA
Sanction(s) Sought:	Suspension



Date Initiated:	07/26/2016
Docket/Case Number:	# 13-03471
Employing firm when activity occurred which led to the regulatory action:	Ameriprise Financial
Product Type:	No Product
Allegations:	This action was taken by AMPF through FINRA in an attempt to pressure me to pay on an Arbitration loan agreement which created unreasonable financial hardship. I have not renewed my FINRA Licenses after April 2015 with no plan to renew. Suspension Lifted 5/6/2020.
Current Status:	Final
Resolution:	Letter
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	07/26/2016
Sanctions Ordered:	Suspension
Sanction 1 of 1	
Sanction Type:	Suspension
Capacities Affected:	all capacities
Duration:	n/a
Start Date:	07/26/2016
End Date:	05/06/2020
Broker Statement	Suspension lifted May 6th 2020



Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source: Firm

Firm Name: CAMBRIDGE INVESTMENT RESEARCH, INC.

Termination Type: Discharged

Termination Date: 04/28/2015

Allegations: RR SOLICITED A CLIENT TO SIGN ON BEHALF OF CLIENT'S SPOUSE WITHOUT PROPER AUTHORIZATION.

Product Type: No Product

Firm Statement RR DENIES FIRM'S CONCLUSIONS. FIRM'S ALLEGATIONS ARE BASED ON AN EMAIL STATEMENT INTERPRETED BY THE FIRM OUTSIDE OF, AND WITHOUT TAKING INTO CONSIDERATION, THE CONTEXT OF RR'S COMMUNICATION AND RELATIONSHIP WITH THE SUBJECT CLIENT. THE SUBJECT CLIENT HAS SUPPORTED RR'S DENIAL AND THE FIRM'S MISINTERPRETATION, AND PROVIDED CORRESPONDENCE TO THE FIRM TO THAT EFFECT.

Reporting Source: Individual

Firm Name: CAMBRIDGE INVESTMENT RESEARCH

Termination Type: Discharged

Termination Date: 04/28/2015

Allegations: SUGGESTED TO A CLIENT TO SIGN SPOUSES NAME WITHOUT HER PERMISSIONS

Product Type: No Product

Broker Statement RR DENIES CAMBRIDGE'S CONCLUSIONS. CAMBRIDGE'S ALLEGATIONS ARE BASED ON EMAIL STATEMENTS INTERPRETED BY CAMBRIDGE OUTSIDE OF, AND WITHOUT TAKING INTO CONSIDERATION, THE CONTEXT OF RR'S COMMUNICATION AND RELATIONSHIP WITH THE CLIENT. THE CLIENT HAS SUPPORTED RR'S DENIAL AND CAMBRIDGE'S MISINTERPRETATION, AND PROVIDED CORRESPONDENCE TO CAMBRIDGE TO THAT EFFECT, WHICH HAS BEEN SUMMARILY DISMISSED BY CAMBRIDGE. CLIENT RESPONSE "I UNDERSTAND THAT YOUR COMPLIANCE DEPARTMENT HAS MISCONSTRUED THE EMAIL SUGGESTING ME TO SIGN MY WIFE'S NAME TO A CERTAIN FORM AND RETURN IT TO YOU. FIRST OF ALL, YOU DID NOT SUGGEST THAT TO ME. I HAVE BEEN A CLIENT OF YOUR FOR HOWEVER MANY YEARS AND I KNOW WHEN YOU SEND ME FORMS THAT HAVE TO BE SIGNED BY BOTH MY WIFE AND I, THAT YOU EXPECT THAT I WILL HAVE MY WIFE SIGN THE DOCUMENT. THERE WERE A NUMBER OF FORMS YOU WERE HAVING ME AND/OR MY WIFE SIGN AT THE TIME AND I WAS FRUSTRATED AT THE NUMBER OF FORMS THAT HAD TO BE SIGNED. YOUR EMAIL WAS SENDING ME ANOTHER FORM I HAD OVERLOOKED AND I UNDERSTOOD THAT IT WAS ONE I WOULD HAVE TO HAVE MY WIFE SIGN AS WELL. SECOND, TO THE EXTENT EVEN IT COULD BE CONSTRUED AS



SUGGESTING I SIGN MY WIFE'S NAME, I KNEW YOU WOULD HAVE TO BE JOKING BECAUSE I WAS GIVING YOU A HARD TIME ABOUT THE NUMBER OF DOCUMENTS YOU WERE INSISTING BE SIGNED. THIRD, IF I HAD THOUGHT THAT YOU WERE SUGGESTING SIGNING MY WIFE'S NAME, WHICH YOU WEREN'T, I AM AN ATTORNEY, KNOW THAT I CANNOT SIGN MY WIFE'S NAME FOR HER, AND WOULD NOT DO SO. YOU CAN SHOW THIS TO YOUR COMPLIANCE DEPARTMENT TO CONFIRM YOUR PROPER CONDUCT IN THIS MATTER. THE REGULATORY TYPES ARE JUST WAY OFF BASE."



End of Report

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