



## IAPD Report

# CHARLES JOHN EHNOT

CRD# 872769

<b><u>Section Title</u></b>	<b><u>Page(s)</u></b>
Report Summary	1
Qualifications	2 - 3
Registration and Employment History	5 - 6
Disclosure Information	7



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



## **IAPD Information About Representatives**

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### **What is included in a IAPD report?**

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### **Where did this information come from?**

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### **How current is this information?**

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### **Need help interpreting this report?**

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### **What if I want to check the background of an Individual Broker or Brokerage Firm?**

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### **Are there other resources I can use to check the background of investment professionals?**

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### CHARLES JOHN EHNOT (CRD# 872769)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **06/18/2025**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	SUPREME ALLIANCE LLC	CRD# 45348	09/23/2019
IA	SUPREME ALLIANCE LLC	CRD# 45348	10/23/2019

### QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **1** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	CV BROKERAGE, INC	462	WILLIAMSTOWN, NJ	03/20/2017 - 05/10/2019
IA	L.M. KOHN & COMPANY	27913	DUNMORE, PA	02/01/2012 - 01/23/2017
B	L.M. KOHN & COMPANY	27913	DUNMORE, PA	01/17/2012 - 01/23/2017

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	30
Judgment/Lien	3



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 1 jurisdiction(s) and 1 SRO(s) through his or her employer(s).

### Employment 1 of 1

Firm Name: **SUPREME ALLIANCE LLC**  
Main Address: CHARLOTTE, NC  
Firm ID#: 45348

	Regulator	Registration	Status	Date
<b>B</b>	FINRA	General Securities Representative	Approved	09/23/2019
<b>B</b>	FINRA	Invest. Co and Variable Contracts	Approved	09/23/2019
<b>B</b>	Pennsylvania	Agent	Approved	10/23/2019
<b>IA</b>	Pennsylvania	Investment Adviser Representative	Approved	10/23/2019

### Branch Office Locations

**SUPREME ALLIANCE LLC**  
Dunmore, PA



## Qualifications



### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 3 principal/supervisory exams, 4 general industry/product exams, and 2 state securities law exams.**

#### Principal/Supervisory Exams

	Exam	Category	Date
B	General Securities Principal Examination (S24)	Series 24	07/19/2004
B	General Securities Sales Supervisor Examination (Options Module & General Module) (S8)	Series 8	01/13/1987
B	Registered Options Principal Examination (S4)	Series 4	08/22/1986

#### General Industry/Product Exams

	Exam	Category	Date
B	Investment Company Products/Variable Contracts Representative Examination (S6TO)	Series 6TO	01/02/2023
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	Foreign Currency Options Examination (S15)	Series 15	03/07/1983
B	General Securities Representative Examination (S7)	Series 7	10/20/1979

#### State Securities Law Exams

	Exam	Category	Date
IA	Uniform Investment Adviser Law Examination (S65)	Series 65	12/09/1992
B	Uniform Securities Agent State Law Examination (S63)	Series 63	10/29/1979



## PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	03/20/2017 - 05/10/2019	CV BROKERAGE, INC	CRD# 462	WILLIAMSTOWN, NJ
IA	02/01/2012 - 01/23/2017	L.M. KOHN & COMPANY	CRD# 27913	DUNMORE, PA
B	01/17/2012 - 01/23/2017	L.M. KOHN & COMPANY	CRD# 27913	DUNMORE, PA
B	02/12/2002 - 01/17/2012	MIDSOUTH CAPITAL, INC.	CRD# 35039	DUNMORE, PA
B	10/01/1999 - 02/19/2002	FIRST UNION SECURITIES, INC.	CRD# 19616	ST. LOUIS, MO
B	01/01/1998 - 10/01/1999	FIRST UNION CAPITAL MARKETS CORP.	CRD# 6124	CHARLOTTE, NC
B	03/17/1997 - 11/25/1997	FIRST MONTAUK SECURITIES CORP.	CRD# 13755	RED BANK, NJ
B	10/26/1979 - 06/10/1996	PRUDENTIAL SECURITIES INCORPORATED	CRD# 7471	NEW YORK, NY
B	10/24/1979 - 06/17/1982	ELKINS & CO.	CRD# 6789	

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
09/2019 - Present	SUPREME ALLIANCE LLC	REGISTERED REPRESENTATIVE	Y	CHARLOTTE, NC, United States
05/2019 - 09/2019	Unemployed	OTHER-UNEMPLOYED	N	DUNMORE, PA, United States
03/2017 - 05/2019	C. V . Brokerage	Registered Representative	Y	West Conshohocken, PA, United States
01/2012 - 01/2017	L.M. KOHN & COMPANY	REGISTERED REPRESENTATIVE	Y	CINCINNATI, OH, United States



## Registration & Employment History



### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

Sherwood Park Youth Association, Dunmore PA. Board member since 2004. 10 hours per month. No compensation. Not investment related.





## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	30
Judgment/Lien	3

### Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

#### Disclosure 1 of 30

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	L.M. KOHN & COMPANY
Allegations:	CLIENT ALLEGES THAT REP DID NOT HAVE AUTHORIZATION TO EXECUTE A TRADE
Product Type:	Real Estate Security
Alleged Damages:	\$20,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

### Customer Complaint Information

Date Complaint Received:	03/27/2017
Complaint Pending?	No
Status:	Settled
Status Date:	04/05/2017
Settlement Amount:	\$20,000.00
Individual Contribution Amount:	\$0.00



**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** L M Kohn & Company

**Allegations:** Client alleges that rep did not have authorization to execute a trade.

**Product Type:** Real Estate Security

**Alleged Damages:** \$20,000.00

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** No

### Customer Complaint Information

**Date Complaint Received:** 03/27/2017

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 04/05/2017

**Settlement Amount:** \$20,000.00

**Individual Contribution Amount:** \$0.00

### Disclosure 2 of 30

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** L. M. KOHN

**Allegations:** UNSUPERVISED BY KOHN. PRICE OF OIL DECLINED BY 2/3 OVER A 4-5 MONTH PERIOD OCTOBER 2014 THRU MARCH 2015. CLIENT HAD A NUMBER OF MLP'S IN THE OIL INDUSTRY AND THE SHARES DECLINED IN PRICE AND SO DID THE DIVIDENDS. CLIENT KEEP ON TAKING MORE AND MORE CASH OUT MAKING IT IMPOSSIBLE TO KEEP UP WITH THEIR REQUESTS FOR MORE CASH.

**Product Type:** Equity Listed (Common & Preferred Stock)  
Oil & Gas  
Options

**Alleged Damages:** \$160,000.00

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** Yes

**Arbitration/Reparation forum or court name and location:** PHILADELPHIA, PA

**Docket/Case #:** 15-01261



Filing date of arbitration/CFTC reparation or civil litigation: 06/02/2015

### Customer Complaint Information

Date Complaint Received: 06/09/2015  
Complaint Pending? No  
Status: Settled  
Status Date: 06/02/2016  
Settlement Amount: \$49,750.00  
Individual Contribution Amount: \$0.00

#### Disclosure 3 of 30

Reporting Source: Individual  
Employing firm when activities occurred which led to the complaint: MIDSOUTH CAPITAL, INC.  
Allegations: SUITABILITY AND PERFORMANCE OF INVESTMENTS RECOMMENDED  
Product Type: Other  
Other Product Type(s): GENERAL MOTORS NOTE, HARVEST ENERGY TRUST, OCEAN FREIGHT, AND MONEY MARKET FUNDS  
Alleged Damages: \$50,000.00

### Customer Complaint Information

Date Complaint Received: 11/10/2008  
Complaint Pending? No  
Status: Denied  
Status Date: 12/16/2008  
Settlement Amount:  
Individual Contribution Amount:

Broker Statement REQUEST FOR RESTITUTION DENIED BY THE FIRM AND BY THE REGISTERED REPRESENTATIVE.

#### Disclosure 4 of 30

Reporting Source: Individual  
Employing firm when activities occurred which led to the complaint: MIDSOUTH CAPITAL, INC.  
Allegations: ALLEDGE FRAUD, MISREPRESENTATION, BREACH OF FIDUCIARY DUTY; LOSSES CLAIMED \$40,000.  
Product Type: Equity - OTC  
Alleged Damages: \$40,000.00

**Customer Complaint Information**

**Date Complaint Received:** 08/05/2006  
**Complaint Pending?** No  
**Status:** Closed/No Action  
**Status Date:** 08/15/2006

**Settlement Amount:**

**Individual Contribution Amount:**

**Arbitration Information**

**Arbitration/Reparation Claim filed with and Docket/Case No.:** NASD ARBITRATION # 06-02942

**Date Notice/Process Served:** 08/15/2006

**Arbitration Pending?** No

**Disposition:** Settled

**Disposition Date:** 05/31/2007

**Monetary Compensation Amount:** \$32,500.00

**Individual Contribution Amount:** \$32,500.00

**Disclosure 5 of 30**

**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** WACHOVIA SECURITIES, LLC

**Allegations:** PENNSYLVANIA RESIDENT, ALLEGES THAT FA ENGAGED IN UNSUITABLE, UNAUTHORIZED AND EXCESSIVE TRADING, AND THAT THERE WAS FAILURE TO SUPERVISE FROM 1998 THROUGH 2004. CLAIMANT SEEKS ALLEGED DAMAGES OF \$100,000 PLUS ATTORNEY'S FEES, COSTS, AND PUNITIVE DAMAGES.

**Product Type:** Other

**Other Product Type(s):** MISC.

**Alleged Damages:** \$100,000.00

**Customer Complaint Information**

**Date Complaint Received:** 07/31/2006  
**Complaint Pending?** No  
**Status:** Arbitration/Reparation  
**Status Date:** 07/31/2006

**Settlement Amount:**

**Individual Contribution Amount:**

**Arbitration Information**

**Arbitration/Reparation Claim filed with and Docket/Case No.:** NASDR CASE NO. 06-01596

**Date Notice/Process Served:** 07/31/2006

**Arbitration Pending?** No

**Disposition:** Settled

**Disposition Date:** 02/07/2007

**Monetary Compensation Amount:** \$45,000.00

**Individual Contribution Amount:** \$0.00

**Firm Statement** SETTLED FOR \$45,000

.....

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** WACHOVIA SECURITIES, LLC

**Allegations:** PENNSYLVANNIA RESIDENT ALLEDGED THAT FA ENGAGED IN UNSUITABLE, UNAUTHORIZED AND EXCESSIVE TRADING, AND THAT THERE WAS FAILURE TO SUPERVISE FROM 1998 THROUGH 2004. CLAIMANT SOUGHT ALLEDGED DAMAGES OF \$100,000 PLUS ATTORNEY'S FEES, COSTS AND PUNITIVE DAMAGES.

**Product Type:** Other

**Other Product Type(s):** MISC.

**Alleged Damages:** \$100,000.00

**Customer Complaint Information**

**Date Complaint Received:** 07/31/2006

**Complaint Pending?** No

**Status:** Arbitration/Reparation

**Status Date:** 07/31/2006

**Settlement Amount:**

**Individual Contribution Amount:**

**Arbitration Information**

**Arbitration/Reparation Claim filed with and Docket/Case No.:** NASDR CASE NO. 06-01596

**Date Notice/Process Served:** 07/31/2006

**Arbitration Pending?** No

**Disposition:** Settled

**Disposition Date:** 02/07/2007



**Monetary Compensation Amount:** \$45,000.00

**Individual Contribution Amount:** \$0.00

**Broker Statement** SETTLED FOR \$45,000

#### Disclosure 6 of 30

**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** FIRST UNION SECURITIES, INC. N/K/A WACHOVIA SECURITIES, LLC

**Allegations:** PENNSYLVANIA RESIDENTS ALLEGE THAT FROM JANUARY 1998 THROUGH APRIL 2002 THERE WAS UNAUTHORIZED AND EXCESSIVE TRADING IN THEIR JOINT ACCOUNT, AN UNAUTHORIZED USE OF MARGIN, UNSUITABLE PURCHASES OF SECURITIES AND A FAILURE TO SUPERVISE FA CHARLES EHNOT. CLAIMED LOSSES OF \$90,000.00.

**Product Type:** Equity Listed (Common & Preferred Stock)

**Alleged Damages:** \$90,000.00

#### Customer Complaint Information

**Date Complaint Received:** 02/11/2005

**Complaint Pending?** No

**Status:** Arbitration/Reparation

**Status Date:** 02/11/2005

**Settlement Amount:**

**Individual Contribution Amount:**

#### Arbitration Information

**Arbitration/Reparation Claim filed with and Docket/Case No.:** NASDR CASE NO. 05-00595

**Date Notice/Process Served:** 02/11/2005

**Arbitration Pending?** No

**Disposition:** Settled

**Disposition Date:** 09/29/2005

**Monetary Compensation Amount:** \$18,500.00

**Individual Contribution Amount:** \$0.00

**Firm Statement** WITHOUT ADMITTING ANY LIABILITY THE MATTER WAS SETTLED FOR \$18,500.

.....

**Reporting Source:** Individual



**Employing firm when activities occurred which led to the complaint:** FIRST UNION SECURITIES N/K/A WACHOVIA

**Allegations:** UNAUTHORIZED AND EXCESSIVE TRADING INT HEIR JOINT ACCOUNT, UNAUTHORIZED USE OF MARGIN UNSUITABLE PURCHASES FO SECURITIES AND A FAILURE TO SUPERVISE FA CHARLES EHNOT CLAIME LOSS OF 90000.00

**Product Type:** Equity Listed (Common & Preferred Stock)

**Alleged Damages:** \$90,000.00

### Customer Complaint Information

**Date Complaint Received:** 02/11/2005

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 02/11/2005

**Settlement Amount:** \$18,500.00

**Individual Contribution Amount:** \$0.00

### Arbitration Information

**Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):** FINRA

**Docket/Case #:** Unknown

**Date Notice/Process Served:** 02/11/2005

**Arbitration Pending?** No

**Disposition:** Settled

**Disposition Date:** 09/29/2005

**Monetary Compensation Amount:** \$18,500.00

**Individual Contribution Amount:** \$0.00

**Broker Statement** MR. EHNOT HANDLED THE ACCOUNT FOR A VERY SHORT PERIOD OF TIME AND RECLLS VERY FEW TRADES DURING THAT TIME PERIOD. HE RECALLS THAT AFTER HAVING A DISPUTE OVER A SELL ORDER PLACED BY THE CUSTOMER, THAT THE CUSTOMER LATTER DENIED DOING WHEN THE STOCK ROSE MR. EHNOT HAD THE OFFICE MANAGER [THIRD PARTY] TAKE OVER THE ACCOUNT AND ASSUMES THAT WHATEVER ISSUES HAPPENED WITH THIS ACCOUNT occurred AFTER HE WAS NO LONGER THE BROKER OF RECORD.

### Disclosure 7 of 30

**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** FIRST UNION SECURITIES INC. N/K/A WACHOVIA SECURITIES, LLC





**Allegations:** CLIENT ALLEGES BROKER CAPITALIZED ON HIS LIMITED UNDERSTANDING OF THE MARKET AND WRONGFULLY EFFECUTATED THE OPENING OF A MARGIN AND OPTION ACCOUNT AND BEGAN TO TRADE WITH IMPUNITY. CLIENT FURTHER ALLEGES THAT BROKER'S EXCESSIVE TRADING OF HIGH SPECULATIVE SECURITIES RESULTED IN LOSSES IN EXCESS OF \$400,000. DATE OF ACTIVITY NOT SPECIFIED, BUT ACCOUNT OPENED JANUARY 2000. ARBITRATION FILED ON 01/31/2005. ALLEGATIONS: CLAIMANTS ALLEGE THAT FA INVESTED IN UNSUITABLE SECURITIES AND MUTUAL FUNDS AND OPENED A MARGIN ACCOUNT WITHOUT THEIR KNOWLEDGE, CONSENT OR AUTHORIZATION DESPITE THEIR STATED INVESTMENT OBJECTIVES TO PRESERVE PRINCIPAL FOR GROWTH AND INCOME. THEY ALLEGE DAMAGES IN EXCESS OF \$400,000.

**Product Type:** Equity Listed (Common & Preferred Stock)

**Alleged Damages:** \$400,000.00

### Customer Complaint Information

**Date Complaint Received:** 02/28/2002

**Complaint Pending?** No

**Status:** Arbitration/Reparation

**Status Date:** 01/31/2005

**Settlement Amount:**

**Individual Contribution Amount:**

### Arbitration Information

**Arbitration/Reparation Claim filed with and Docket/Case No.:** NASDR CASE NO. 2004-08271

**Date Notice/Process Served:** 01/31/2005

**Arbitration Pending?** No

**Disposition:** Settled

**Disposition Date:** 02/17/2006

**Monetary Compensation Amount:** \$150,000.00

**Individual Contribution Amount:** \$0.00

**Firm Statement** ARBITRATION FILED ON 01/31/2005. THE FIRM SETTLED THE CLAIMS FOR \$150,000.

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** FIRST UNION

**Allegations:** EXCESSIVE TRADING

**Product Type:** Equity Listed (Common & Preferred Stock)

**Other Product Type(s):** OPTIONS



**Alleged Damages:** \$400,000.00

### Customer Complaint Information

**Date Complaint Received:** 02/26/2002

**Complaint Pending?** No

**Status:** Arbitration/Reparation  
Settled

**Status Date:** 02/23/2006

**Settlement Amount:** \$150,000.00

**Individual Contribution Amount:** \$0.00

### Arbitration Information

**Arbitration/Reparation Claim filed with and Docket/Case No.:** NASDR # 2004-08271

**Date Notice/Process Served:** 01/31/2005

**Arbitration Pending?** No

**Disposition:** Settled

**Disposition Date:** 02/23/2006

**Monetary Compensation Amount:** \$150,000.00

**Individual Contribution Amount:** \$0.00

### Disclosure 8 of 30

**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** FIRST UNION SECURITIES, INC.

**Allegations:** CLAIMANTS ALLEGE THAT BETWEEN 1998 AND 2000, THE FA ENGAGED IN EXCESSIVE, SPECULATIVE TRADING ON MARGIN, AND BOUGHT AND SOLD RISKY OPTIONS IN CLAIMANTS' TRUSTS AND IRA ACCOUNTS.

**Product Type:** Options

**Alleged Damages:** \$400,000.00

### Customer Complaint Information

**Date Complaint Received:** 05/03/2002

**Complaint Pending?** No

**Status:** Arbitration/Reparation

**Status Date:** 05/03/2002

**Settlement Amount:**

**Individual Contribution Amount:**

### Arbitration Information



**Arbitration/Reparation Claim filed with and Docket/Case No.:** NYSE DOCKET #2002-010152

**Date Notice/Process Served:** 05/03/2002

**Arbitration Pending?** No

**Disposition:** Settled

**Disposition Date:** 02/03/2003

**Monetary Compensation Amount:** \$100,000.00

**Individual Contribution Amount:** \$0.00

**Firm Statement** FOR BUSINESS REASONS AND WITHOUT ADMITTING ANY LIABILITY ON PART OF THE FIRM, THIS MATTER WAS SETTLED IN THE AMOUNT OF \$100,000.

.....

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** FIRST UNION SECURITIES INC.

**Allegations:** CUSTOMER ALLEGES THAT UNSUITABLE TRADING LED TO THE LOSS OF THEIR ENTIRE ACCOUNT VALUE.

**Product Type:** Equity - OTC

**Alleged Damages:** \$400,000.00

### Customer Complaint Information

**Date Complaint Received:** 04/03/2001

**Complaint Pending?** No

**Status:** Arbitration/Reparation

**Status Date:** 05/03/2002

**Settlement Amount:** \$100,000.00

**Individual Contribution Amount:** \$0.00

### Arbitration Information

**Arbitration/Reparation Claim filed with and Docket/Case No.:** NYSE #2002-010153

**Date Notice/Process Served:** 05/03/2002

**Arbitration Pending?** No

**Disposition:** Settled

**Disposition Date:** 02/03/2003

**Monetary Compensation Amount:** \$100,000.00

**Individual Contribution** \$0.00



Individual Contribution

\$0.00

Amount:

Broker Statement

FILE A U-4 AMENDMENT ON THIS COMPLAINT IN ERROR. THIS FILING IS TO EDIT THIS COMPLAINT BACK TO ORIGINAL AND CORRECT STATUS.

## Disclosure 9 of 30

Reporting Source:

Firm

Employing firm when activities occurred which led to the complaint:

Allegations:

CUSTOMERS ALLEGE CHURNING, UNSUITABILITY AND FAILURE TO FOLLOW INSTRUCTIONS IN CONNECTION WITH SECURITIES TRADED IN CLIENTS ACCOUNTS FROM 1992-1994. CUSTOMERS SEEK RETURN OF ALL COMMISSIONS AND LOSSES IN AN AMOUNT EXCEEDING \$82,905.

Product Type:

Alleged Damages:

## Customer Complaint Information

Date Complaint Received:

06/23/1994

Complaint Pending?

No

Status:

Arbitration/Reparation

Status Date:

05/03/1997

Settlement Amount:

Individual Contribution Amount:

## Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:

NASD; 96-01252

Date Notice/Process Served:

04/01/1996

Arbitration Pending?

No

Disposition:

Settled

Disposition Date:

05/03/1997

Firm Statement

MATER SETTLED FOR \$44,000.  
Not Provided

Reporting Source:

Individual

Employing firm when activities occurred which led to the complaint:

Allegations:

BREACH OF FIDUCIARY DT, ACCOUNT RELATED;  
BREACH OF CONTRACT CHURNING, ACCOUNT RELATED NEGLIGENCE.

Product Type:

Alleged Damages:

**Customer Complaint Information**

**Date Complaint Received:** 06/23/1994

**Complaint Pending?** No

**Status:** Arbitration/Reparation

**Status Date:** 05/03/1997

**Settlement Amount:**

**Individual Contribution Amount:**

**Arbitration Information**

**Arbitration/Reparation Claim filed with and Docket/Case No.:** NASD; 96-01252

**Date Notice/Process Served:** 04/01/1996

**Arbitration Pending?** No

**Disposition:** Settled

**Disposition Date:** 05/03/1997

**Broker Statement** SETTLED FOR \$44,000.00  
MOST OF STOCKS PURCHASED WERE EITHER PRUDENTIAL TOP PICKS OR CLIENTS PICKS, FIRST TIME CLIENTS CLAIM WAS REJECTED. THEY WENT TO ANOTHER ATTORNEY AND HE TOOK THE CASE, PRUDENTIAL THEN BELIEVED IT WOULD BE CHEAPER TO SETTLE THAN TO FIGHT THIS CASE, AND AGAIN THE BROKER IS THE SCAPEGOAT. THEY ARE ROGUE CLIENTS. THE SYSTEM NEEDS SOME TYPE OF REFORM TO PROTECT THE BROKERS. THESE CLIENTS HAVE MOVED FROM FIRM TO FIRM SUING EVERYTIME.

**Disclosure 10 of 30**

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** PRUDENTIAL SECURITIES INCORPORATED

**Allegations:** THE ABOVE CLIENTS SUBMITTED CLAIM FORMS TO THE CLAIMS RESOLUTION PROCESS RELATING TO LIMITED PARTNERSHIP PURCHASES. NO DAMAGES WERE ALLEGED, BUT THE AMOUNTS OF ACTUAL LOSS IS/ARE APPROX \$8,416; \$7,448; \$16,533.

**Product Type:**

**Alleged Damages:** \$16,533.00

**Customer Complaint Information**

**Date Complaint Received:** 10/21/1993

**Complaint Pending?** No

**Status:** Settled

**Status Date:**



**Settlement Amount:** \$28,346.00

**Individual Contribution Amount:**

**Broker Statement**

PRUDENTIAL SEC LTD PARTNERSHIP SETTLEMENT FUND  
NO DAMAGES WERE ALLEGED, BUT SETTLEMENTS WERE IN THE AMOUNTS OF  
\$20,962, \$16,652.00, \$28,346.00  
ALL PARTNERSHIPS WERE PRUDENTIAL SECURITIES INVESTMENTS THAT WERE SUPPOSED TO BE SOLID INVESTMENTS FOR EVERYONE RETURNS WERE TO BE WELL ABOVE AVERAGE AS FAR AS DIVIDENDS AND GROWTH. WE AS BROKERS BELIEVED WHAT PRUDENTIAL GAVE TO US AS FAR AS INFORMATION. WE WERE LIED TO.

#### Disclosure 11 of 30

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** PRUDENTIAL SECURITIES INCORPORATED

**Allegations:** THE ABOVE CLIENTS SUBMITTED CLAIM FORMS TO THE CLAIMS RESOLUTION PROCESS RELATING TO LIMITED PARTNERSHIP PURCHASES. NO DAMAGES WERE ALLEGED, BUT THE AMOUNTS OF ACTUAL LOSS IS/ARE APPROX \$8,416; \$7,448; \$16,533.

**Product Type:**

**Alleged Damages:** \$7,448.00

#### Customer Complaint Information

**Date Complaint Received:** 10/21/1993

**Complaint Pending?** No

**Status:** Settled

**Status Date:**

**Settlement Amount:** \$16,652.00

**Individual Contribution Amount:**

**Broker Statement**

PRUDENTIAL SEC LTD PARTNERSHIP SETTLEMENT FUND  
NO DAMAGES WERE ALLEGED, BUT SETTLEMENTS WERE IN THE AMOUNTS OF  
\$20,962, \$16,652.00, \$28,346.00  
ALL PARTNERSHIPS WERE PRUDENTIAL SECURITIES INVESTMENTS THAT WERE SUPPOSED TO BE SOLID INVESTMENTS FOR EVERYONE RETURNS WERE TO BE WELL ABOVE AVERAGE AS FAR AS DIVIDENDS AND GROWTH. WE AS BROKERS BELIEVED WHAT PRUDENTIAL GAVE TO US AS FAR AS INFORMATION. WE WERE LIED TO.

#### Disclosure 12 of 30

**Reporting Source:** Individual



**Employing firm when activities occurred which led to the complaint:**

PRUDENTIAL SECURITIES INCORPORATED

**Allegations:**

THE ABOVE CLIENTS SUBMITTED CLAIM FORMS TO THE CLAIMS RESOLUTION PROCESS RELATING TO LIMITED PARTNERSHIP PURCHASES. NO DAMAGES WERE ALLEGED, BUT THE AMOUNTS OF ACTUAL LOSS IS/ARE APPROX \$8,416; \$7,448; \$16,533.

**Product Type:**

**Alleged Damages:** \$8,416.00

### Customer Complaint Information

**Date Complaint Received:** 10/21/1993

**Complaint Pending?** No

**Status:** Settled

**Status Date:**

**Settlement Amount:** \$20,962.00

**Individual Contribution Amount:**

**Broker Statement**

PRUDENTIAL SEC LTD PARTNERSHIP SETTLEMENT FUND  
NO DAMAGES WERE ALLEGED, BUT SETTLEMENTS WERE IN THE AMOUNTS OF  
\$20,962, \$16,652.00, \$28,346.00  
ALL PARTNERSHIPS WERE PRUDENTIAL SECURITIES INVESTMENTS THAT WERE SUPPOSED TO BE SOLID INVESTMENTS FOR EVERYONE RETURNS WERE TO BE WELL ABOVE AVERAGE AS FAR AS DIVIDENDS AND GROWTH. WE AS BROKERS BELIEVED WHAT PRUDENTIAL GAVE TO US AS FAR AS INFORMATION. WE WERE LIED TO.

### Disclosure 13 of 30

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:**

PRUDENTIAL SECURITIES INCORPORATED

**Allegations:**

CLIENT ALLEGES MISREPRESENTATION AND UNSUITABILITY IN CONNECTION WITH PRUDENTIAL LIMITED PARTNERSHIPS & PRUTECH, SUMMIT, POLARIS, PB ENERGY, & AG SPANOS. DAMAGES OF \$50,000.00 CLAIMED.

**Product Type:** No Product

**Alleged Damages:** \$50,000.00

### Customer Complaint Information

**Date Complaint Received:** 12/23/1992

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 05/09/1995

**Settlement Amount:** \$25,000.00



**Individual Contribution Amount:** \$0.00

**Broker Statement** IN REGARDS TO REPOSE #11, THIS IS A "GOOD FAITH DETERMINATION" BY MR. EHNOT.

#### Disclosure 14 of 30

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** PRUDENTIAL SECURITIES INCORPORATED

**Allegations:** PRUDENTIAL SEC LTD PARTNERSHIP SETTLEMENT FD  
NO DAMAGES WERE ALLEGED ACTUAL OUT OF POCKET LOSS ARE APPROX  
\$86,543; 13,064; \$7,227; \$20,995; 19,572; \$23,329; \$7,819;  
\$20,746

**Product Type:** Direct Investment(s) - DPP & LP Interest(s)

**Alleged Damages:** \$20,746.00

#### Customer Complaint Information

**Date Complaint Received:** 10/21/1993

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 03/03/1995

**Settlement Amount:** \$11,656.00

**Individual Contribution Amount:** \$0.00

**Broker Statement** (1) 140,109 (2) 22,397 (3) 11,185 (4) 32,522  
(5) 39,981 (6) 48,396 (7) 11,656 5 & 6 WERE IN QUESTION 3 WERE  
ADDED TOGETHER  
MOST OF MY PARTNERSHIP BUSINESS WAS DONE THROUGH  
SEMINARS AND THESE PEOPLE ALL ATTENDED A SEMINAR. THEY  
BELIEVED WHAT THEY WERE TOLD AT THE SEMINAR AND PURCHASED  
PARTNERHSIPS. SEMINARS WERE ALL PRESENTED BY PRUDENTIAL  
REGIONAL PEOPLE OR BY WHOLESALER. I NEVER DID ONE OF THESE  
SEMINARS BY MYSELF.

#### Disclosure 15 of 30

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** PRUDENTIAL SECURITIES INCORPORATED

**Allegations:** PRUDENTIAL SEC LTD PARTNERSHIP SETTLEMENT FD  
NO DAMAGES WERE ALLEGED ACTUAL OUT OF POCKET LOSS ARE APPROX  
\$86,543; 13,064; \$7,227; \$20,995; 19,572; \$23,329; \$7,819;  
\$20,746

**Product Type:**





**Alleged Damages:** \$7,819.00

### Customer Complaint Information

**Date Complaint Received:** 10/21/1993

**Complaint Pending?** No

**Status:** Settled

**Status Date:**

**Settlement Amount:** \$11,656.00

**Individual Contribution Amount:**

**Broker Statement**

(1) 140,109 (2) 22,397 (3) 11,185 (4) 32,522  
(5) 39,981 (6) 48,396 (7) 11,656 5 & 6 WERE IN QUESTION 3 WERE  
ADDED TOGETHER  
MOST OF MY PARTNERSHIP BUSINESS WAS DONE THROUGH  
SEMINARS AND THESE PEOPLE ALL ATTENDED A SEMINAR. THEY  
BELIEVED WHAT THEY WERE TOLD AT THE SEMINAR AND PURCHASED  
PARTNERHSIPS. SEMINARS WERE ALL PRESENTED BY PRUDENTIAL  
REGIONAL PEOPLE OR BY WHOLESALER. I NEVER DID ONE OF THESE  
SEMINARS BY MYSELF.

### Disclosure 16 of 30

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** PRUDENTIAL SECURITIES INCORPORATED

**Allegations:** PRUDENTIAL SEC LTD PARTNERSHIP SETTLEMENT FD  
NO DAMAGES WERE ALLEGED ACTUAL OUT OF POCKET LOSS ARE  
APPROX  
\$86,543; 13,064; \$7,227; \$20,995; 19,572; \$23,329; \$7,819;  
\$20,746

**Product Type:**

**Alleged Damages:** \$23,329.00

### Customer Complaint Information

**Date Complaint Received:** 10/21/1993

**Complaint Pending?** No

**Status:** Settled

**Status Date:**

**Settlement Amount:** \$48,396.00

**Individual Contribution Amount:**

**Broker Statement**

(1) 140,109 (2) 22,397 (3) 11,185 (4) 32,522  
(5) 39,981 (6) 48,396 (7) 11,656 5 & 6 WERE IN QUESTION 3 WERE  
ADDED TOGETHER  
MOST OF MY PARTNERSHIP BUSINESS WAS DONE THROUGH  
SEMINARS AND THESE PEOPLE ALL ATTENDED A SEMINAR. THEY  
BELIEVED WHAT THEY WERE TOLD AT THE SEMINAR AND PURCHASED



PARTNERHSIPS. SEMINARS WERE ALL PRESENTED BY PRUDENTIAL REGIONAL PEOPLE OR BY WHOLESALER. I NEVER DID ONE OF THESE SEMINARS BY MYSELF.

#### Disclosure 17 of 30

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** PRUDENTIAL SECURITIES INCORPORATED

**Allegations:** PRUDENTIAL SEC LTD PARTNERSHIP SETTLEMENT FD  
NO DAMAGES WERE ALLEGED ACTUAL OUT OF POCKET LOSS ARE APPROX  
\$86,543; 13,064; \$7,227; \$20,995; 19,572; \$23,329; \$7,819;  
\$20,746

**Product Type:**

**Alleged Damages:** \$19,572.00

#### Customer Complaint Information

**Date Complaint Received:** 10/21/1993

**Complaint Pending?** No

**Status:** Settled

**Status Date:**

**Settlement Amount:** \$39,981.00

**Individual Contribution Amount:**

**Broker Statement** (1) 140,109 (2) 22,397 (3) 11,185 (4) 32,522  
(5) 39,981 (6) 48,396 (7) 11,656 5 & 6 WERE IN QUESTION 3 WERE  
ADDED TOGETHER  
MOST OF MY PARTNERSHIP BUSINESS WAS DONE THROUGH  
SEMINARS AND THESE PEOPLE ALL ATTENDED A SEMINAR. THEY  
BELIEVED WHAT THEY WERE TOLD AT THE SEMINAR AND PURCHASED  
PARTNERHSIPS. SEMINARS WERE ALL PRESENTED BY PRUDENTIAL  
REGIONAL PEOPLE OR BY WHOLESALER. I NEVER DID ONE OF THESE  
SEMINARS BY MYSELF.

#### Disclosure 18 of 30

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** PRUDENTIAL SECURITIES INCORPORATED

**Allegations:** PRUDENTIAL SEC LTD PARTNERSHIP SETTLEMENT FD  
NO DAMAGES WERE ALLEGED ACTUAL OUT OF POCKET LOSS ARE APPROX  
\$86,543; 13,064; \$7,227; \$20,995; 19,572; \$23,329; \$7,819;  
\$20,746

**Product Type:**

**Alleged Damages:** \$20,995.00

**Customer Complaint Information****Date Complaint Received:** 10/21/1993**Complaint Pending?** No**Status:** Settled**Status Date:****Settlement Amount:** \$32,522.00**Individual Contribution Amount:****Broker Statement**

(1) 140,109 (2) 22,397 (3) 11,185 (4) 32,522  
(5) 39,981 (6) 48,396 (7) 11,656 5 & 6 WERE IN QUESTION 3 WERE  
ADDED TOGETHER  
MOST OF MY PARTNERSHIP BUSINESS WAS DONE THROUGH  
SEMINARS AND THESE PEOPLE ALL ATTENDED A SEMINAR. THEY  
BELIEVED WHAT THEY WERE TOLD AT THE SEMINAR AND PURCHASED  
PARTNERHSIPS. SEMINARS WERE ALL PRESENTED BY PRUDENTIAL  
REGIONAL PEOPLE OR BY WHOLESALER. I NEVER DID ONE OF THESE  
SEMINARS BY MYSELF.

**Disclosure 19 of 30****Reporting Source:** Individual**Employing firm when activities occurred which led to the complaint:** PRUDENTIAL SECURITIES INCORPORATED**Allegations:** PRUDENTIAL SEC LTD PARTNERSHIP SETTLEMENT FD  
NO DAMAGES WERE ALLEGED ACTUAL OUT OF POCKET LOSS ARE  
APPROX  
\$86,543; 13,064; \$7,227; \$20,995; 19,572; \$23,329; \$7,819;  
\$20,746**Product Type:****Alleged Damages:** \$7,227.00**Customer Complaint Information****Date Complaint Received:** 10/21/1993**Complaint Pending?** No**Status:** Settled**Status Date:****Settlement Amount:** \$11,185.00**Individual Contribution Amount:****Broker Statement**

(1) 140,109 (2) 22,397 (3) 11,185 (4) 32,522  
(5) 39,981 (6) 48,396 (7) 11,656 5 & 6 WERE IN QUESTION 3 WERE  
ADDED TOGETHER  
MOST OF MY PARTNERSHIP BUSINESS WAS DONE THROUGH  
SEMINARS AND THESE PEOPLE ALL ATTENDED A SEMINAR. THEY  
BELIEVED WHAT THEY WERE TOLD AT THE SEMINAR AND PURCHASED  
PARTNERHSIPS. SEMINARS WERE ALL PRESENTED BY PRUDENTIAL  
REGIONAL PEOPLE OR BY WHOLESALER. I NEVER DID ONE OF THESE



## SEMINARS BY MYSELF.

## Disclosure 20 of 30

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** PRUDENTIAL SECURITIES INCORPORATED

**Allegations:** PRUDENTIAL SEC LTD PARTNERSHIP SETTLEMENT FD  
NO DAMAGES WERE ALLEGED ACTUAL OUT OF POCKET LOSS ARE APPROX  
\$86,543; 13,064; \$7,227; \$20,995; 19,572; \$23,329; \$7,819;  
\$20,746

**Product Type:**

**Alleged Damages:** \$13,064.00

**Customer Complaint Information**

**Date Complaint Received:** 10/21/1993

**Complaint Pending?** No

**Status:** Settled

**Status Date:**

**Settlement Amount:** \$22,397.00

**Individual Contribution Amount:**

**Broker Statement** (1) 140,109 (2) 22,397 (3) 11,185 (4) 32,522  
(5) 39,981 (6) 48,396 (7) 11,656 5 & 6 WERE IN QUESTION 3 WERE  
ADDED TOGETHER  
MOST OF MY PARTNERSHIP BUSINESS WAS DONE THROUGH  
SEMINARS AND THESE PEOPLE ALL ATTENDED A SEMINAR. THEY  
BELIEVED WHAT THEY WERE TOLD AT THE SEMINAR AND PURCHASED  
PARTNERHSIPS. SEMINARS WERE ALL PRESENTED BY PRUDENTIAL  
REGIONAL PEOPLE OR BY WHOLESALER. I NEVER DID ONE OF THESE  
SEMINARS BY MYSELF.

## Disclosure 21 of 30

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** PRUDENTIAL SECURITIES INCORPORATED

**Allegations:** PRUDENTIAL SEC LTD PARTNERSHIP SETTLEMENT FD  
NO DAMAGES WERE ALLEGED ACTUAL OUT OF POCKET LOSS ARE APPROX  
\$86,543; 13,064; \$7,227; \$20,995; 19,572; \$23,329; \$7,819;  
\$20,746

**Product Type:** Direct Investment(s) - DPP & LP Interest(s)

**Alleged Damages:** \$86,543.00

**Customer Complaint Information**

**Date Complaint Received:** 10/21/1993



**Complaint Pending?** No

**Status:** Settled

**Status Date:** 03/03/1995

**Settlement Amount:** \$140,109.00

**Individual Contribution Amount:** \$0.00

**Broker Statement** (1) 140,109 (2) 22,397 (3) 11,185 (4) 32,522  
(5) 39,981 (6) 48,396 (7) 11,656 5 & 6 WERE IN QUESTION 3 WERE  
ADDED TOGETHER  
MOST OF MY PARTNERSHIP BUSINESS WAS DONE THROUGH  
SEMINARS AND THESE PEOPLE ALL ATTENDED A SEMINAR. THEY  
BELIEVED WHAT THEY WERE TOLD AT THE SEMINAR AND PURCHASED  
PARTNERHSIPS. SEMINARS WERE ALL PRESENTED BY PRUDENTIAL  
REGIONAL PEOPLE OR BY WHOLESALER. I NEVER DID ONE OF THESE  
SEMINARS BY MYSELF.

**Disclosure 22 of 30**

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** PRUDENTIAL SECURITIES INCORPORATED

**Allegations:** PRUDENTIAL SECURITIES LTD PARTNERSHIP  
SETTLEMENT RD NO DAMAGES WERE ALLEGED. ACTUAL LOSSES ARE  
APPROX \$65,013; \$20,699; \$27,168; \$16,851; \$16,963; \$26,690.

**Product Type:**

**Alleged Damages:** \$26,690.00

**Customer Complaint Information**

**Date Complaint Received:** 10/21/1993

**Complaint Pending?** No

**Status:** Settled

**Status Date:**

**Settlement Amount:** \$51,265.00

**Individual Contribution Amount:**

**Broker Statement** A SETTLEMENT FOR \$119,532; \$41,376; \$40,768;  
\$48,976; \$29,353; \$20,199; \$51,265.  
ALL THESE PEOPLE ATTENDED A SEMINAR AND BOUGHT  
WHAT WAS PROMISED TO HAVE HAPPENED TO OVER A PERIOD OF 7-10  
YEARS OBVIOUSLY NONE OF THESE PROMISES HAVE EVER COME TO  
FRUITION THANK YOU PRUDENTIAL SECURITIES.

**Disclosure 23 of 30**

**Reporting Source:** Individual



**Employing firm when activities occurred which led to the complaint:**

PRUDENTIAL SECURITIES INCORPORATED

**Allegations:**

PRUDENTIAL SECURITIES LTD PARTNERSHIP  
SETTLEMENT RD NO DAMAGES WERE ALLEGED. ACTUAL LOSSES ARE  
APPROX \$65,013; \$20,699; \$27,168; \$16,851; \$16,963; \$26,690.

**Product Type:**

**Alleged Damages:**

\$16,963.00

### Customer Complaint Information

**Date Complaint Received:**

10/21/1993

**Complaint Pending?**

No

**Status:**

Settled

**Status Date:**

**Settlement Amount:**

\$20,199.00

**Individual Contribution Amount:**

**Broker Statement**

A SETTLEMENT FOR \$119,532; \$41,376; \$40,768;  
\$48,976; \$29,353; \$20,199; \$51,265.  
ALL THESE PEOPLE ATTENDED A SEMINAR AND BOUGHT  
WHAT WAS PROMISED TO HAVE HAPPENED TO OVER A PERIOD OF 7-10  
YEARS OBVIOUSLY NONE OF THESE PROMISES HAVE EVER COME TO  
FRUITION THANK YOU PRUDENTIAL SECURITIES.

### Disclosure 24 of 30

**Reporting Source:**

Individual

**Employing firm when activities occurred which led to the complaint:**

PRUDENTIAL SECURITIES INCORPORATED

**Allegations:**

PRUDENTIAL SECURITIES LTD PARTNERSHIP  
SETTLEMENT RD NO DAMAGES WERE ALLEGED. ACTUAL LOSSES ARE  
APPROX \$65,013; \$20,699; \$27,168; \$16,851; \$16,963; \$26,690.

**Product Type:**

**Alleged Damages:**

\$16,851.00

### Customer Complaint Information

**Date Complaint Received:**

10/21/1993

**Complaint Pending?**

No

**Status:**

Settled

**Status Date:**

**Settlement Amount:**

\$29,353.00

**Individual Contribution Amount:**

**Broker Statement**

A SETTLEMENT FOR \$119,532; \$41,376; \$40,768;  
\$48,976; \$29,353; \$20,199; \$51,265.  
ALL THESE PEOPLE ATTENDED A SEMINAR AND BOUGHT



WHAT WAS PROMISED TO HAVE HAPPENED TO OVER A PERIOD OF 7-10 YEARS OBVIOUSLY NONE OF THESE PROMISES HAVE EVER COME TO FRUITION THANK YOU PRUDENTIAL SECURITIES.

**Disclosure 25 of 30**

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** PRUDENTIAL SECURITIES INCORPORATED

**Allegations:** PRUDENTIAL SECURITIES LTD PARTNERSHIP SETTLEMENT RD NO DAMAGES WERE ALLEGED. ACTUAL LOSSES ARE APPROX \$65,013; \$20,699; \$27,168; \$16,851; \$16,963; \$26,690.

**Product Type:**

**Alleged Damages:** \$27,168.00

**Customer Complaint Information**

**Date Complaint Received:** 10/21/1993

**Complaint Pending?** No

**Status:** Settled

**Status Date:**

**Settlement Amount:** \$48,976.00

**Individual Contribution Amount:**

**Broker Statement** A SETTLEMENT FOR \$119,532; \$41,376; \$40,768; \$48,976; \$29,353; \$20,199; \$51,265. ALL THESE PEOPLE ATTENDED A SEMINAR AND BOUGHT WHAT WAS PROMISED TO HAVE HAPPENED TO OVER A PERIOD OF 7-10 YEARS OBVIOUSLY NONE OF THESE PROMISES HAVE EVER COME TO FRUITION THANK YOU PRUDENTIAL SECURITIES.

**Disclosure 26 of 30**

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** PRUDENTIAL SECURITIES INCORPORATED

**Allegations:** PRUDENTIAL SECURITIES LTD PARTNERSHIP SETTLEMENT RD NO DAMAGES WERE ALLEGED. ACTUAL LOSSES ARE APPROX \$65,013; \$20,699; \$27,168; \$16,851; \$16,963; \$26,690.

**Product Type:**

**Alleged Damages:** \$21,284.00

**Customer Complaint Information**

**Date Complaint Received:** 10/21/1993

**Complaint Pending?** No

**Status:** Settled

**Status Date:**



**Settlement Amount:** \$40,768.00

**Individual Contribution Amount:**

**Broker Statement**

A SETTLEMENT FOR \$119,532; \$41,376; \$40,768; \$48,976; \$29,353; \$20,199; \$51,265.  
ALL THESE PEOPLE ATTENDED A SEMINAR AND BOUGHT WHAT WAS PROMISED TO HAVE HAPPENED TO OVER A PERIOD OF 7-10 YEARS OBVIOUSLY NONE OF THESE PROMISES HAVE EVER COME TO FRUITION THANK YOU PRUDENTIAL SECURITIES.

#### Disclosure 27 of 30

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** PRUDENTIAL SECURITIES INCORPORATED

**Allegations:** PRUDENTIAL SECURITIES LTD PARTNERSHIP  
SETTLEMENT RD NO DAMAGES WERE ALLEGED. ACTUAL LOSSES ARE APPROX \$65,013; \$20,699; \$27,168; \$16,851; \$16,963; \$26,690.

**Product Type:**

**Alleged Damages:** \$20,699.00

#### Customer Complaint Information

**Date Complaint Received:** 10/21/1993

**Complaint Pending?** No

**Status:** Settled

**Status Date:**

**Settlement Amount:** \$41,376.00

**Individual Contribution Amount:**

**Broker Statement**

A SETTLEMENT FOR \$119,532; \$41,376; \$40,768; \$48,976; \$29,353; \$20,199; \$51,265.  
ALL THESE PEOPLE ATTENDED A SEMINAR AND BOUGHT WHAT WAS PROMISED TO HAVE HAPPENED TO OVER A PERIOD OF 7-10 YEARS OBVIOUSLY NONE OF THESE PROMISES HAVE EVER COME TO FRUITION THANK YOU PRUDENTIAL SECURITIES.

#### Disclosure 28 of 30

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** PRUDENTIAL SECURITIES INCORPORATED

**Allegations:** PRUDENTIAL SECURITIES LTD PARTNERSHIP  
SETTLEMENT RD NO DAMAGES WERE ALLEGED. ACTUAL LOSSES ARE APPROX \$65,013; \$20,699; \$27,168; \$16,851; \$16,963; \$26,690.

**Product Type:**

**Alleged Damages:** \$65,013.00



**Customer Complaint Information****Date Complaint Received:** 10/21/1993**Complaint Pending?** No**Status:** Settled**Status Date:****Settlement Amount:** \$119,532.00**Individual Contribution Amount:****Broker Statement**

A SETTLEMENT FOR \$119,532; \$41,376; \$40,768; \$48,976; \$29,353; \$20,199; \$51,265.  
ALL THESE PEOPLE ATTENDED A SEMINAR AND BOUGHT WHAT WAS PROMISED TO HAVE HAPPENED TO OVER A PERIOD OF 7-10 YEARS OBVIOUSLY NONE OF THESE PROMISES HAVE EVER COME TO FRUITION THANK YOU PRUDENTIAL SECURITIES.

**Disclosure 29 of 30****Reporting Source:** Regulator**Employing firm when activities occurred which led to the complaint:** PRUDENTIAL SECURITIES INCORPORATED**Allegations:** BRCH OF FIDUCIARY DT; ACCOUNT RELATED-BREACH OF CONTRACT; CHURNING; ACCOUNT RELATED-NEGLIGENCE**Product Type:****Alleged Damages:** \$82,906.18**Arbitration Information****Arbitration/Reparation Claim filed with and Docket/Case No.:** NASD - CASE #96-01252**Date Notice/Process Served:** 04/01/1996**Arbitration Pending?** No**Disposition:** Settled**Disposition Date:** 04/23/1997**Disposition Detail:**

CLOSED - PARTIES SETTLED THRU MEDIATION  
ACTUAL/COMPENSATORY DAMAGES, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY; INTEREST, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY; PUNITIVE/EXEMPLARY DAMAGES,  
RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY; OTHER COSTS, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY; ATTORNEY'S FEES, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY; ACTUAL/COMPENSATORY DAMAGES, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY; INTEREST, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY;



PUNITIVE/EXEMPLARY DAMAGES, RELIEF REQUEST IS  
WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY;  
OTHER COSTS, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD  
AMOUNT JOINTLY AND SEVERALLY; ATTORNEY'S FEES, RELIEF REQUEST  
IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY;  
ACTUAL/COMPENSATORY DAMAGES, RELIEF REQUEST IS  
WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY;  
INTEREST, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD  
AMOUNT  
JOINTLY AND SEVERALLY; PUNITIVE/EXEMPLARY DAMAGES, RELIEF  
REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND  
SEVERALLY; OTHER COSTS, RELIEF REQUEST IS  
WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY;  
ATTORNEY'S FEES, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC,  
AWARD  
AMOUNT JOINTLY AND SEVERALLY; ACTUAL/COMPENSATORY DAMAGES,  
RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY  
AND SEVERALLY; INTEREST, RELIEF REQUEST IS  
WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY;  
PUNITIVE/EXEMPLARY DAMAGES, RELIEF REQUEST IS  
WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY;  
OTHER COSTS, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD  
AMOUNT JOINTLY AND SEVERALLY; ATTORNEY'S FEES, RELIEF REQUEST  
IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY A\*See FAQ #1\*

.....

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** PRUDENTIAL SECURITIES INCORPORATED

**Allegations:** BREACH OF FIDUCIARY DT; ACCOUNT RELATED;  
BREACH OF CONTRACT, CHURNING, ACCOUNT RELATED-NEGLIGENCE.

**Product Type:**

**Alleged Damages:** \$82,906.18

**Customer Complaint Information**

**Date Complaint Received:** 06/23/1994

**Complaint Pending?** No

**Status:** Arbitration/Reparation

**Status Date:**

**Settlement Amount:**

**Individual Contribution Amount:**

**Arbitration Information**

**Arbitration/Reparation Claim filed with and Docket/Case No.:** NATIONAL ASSOC. OF SECURITIES DEALERS; 96-01252

**Date Notice/Process Served:** 04/01/1996

**Arbitration Pending?** No

**Disposition:** Settled



**Disposition Date:** 04/23/1997

**Monetary Compensation Amount:** \$44,000.00

**Individual Contribution Amount:**

**Broker Statement** SETTLEMENT PAPERS WERE SIGNED FOR \$44,000.00 TO SPLIT BETWEEN ALL PARTIES INCLUDING THE [OTHER CUSTOMERS NAMED] BECAUSE ALL THESE PEOPLE ARE RELATED. NEVER WAS A TRADE MADE IN ANY OF THESE ACCOUNTS WITHOUT CALLING AND GETTING APPROVAL. IF I DID SUCH A BAD JOB WHY DID THEY KEEP ON REFERRING PEOPLE TO ME? PURCHASES OF STOCK WERE EITHER PRUDENTIAL TOP PICKS OR THE CLIENTS WITH THE EXCEPTION OF ONE STOCK AS FAR AS I CAN REMEMBER, I MET WITH THESE PEOPLE VERY OFTEN AND THEY WERE VERY HAPPY UNTIL THE MARKET FELL A FEW HUNDRED POINTS AND THEN EVERYTHING THAT WAS EVER DONE IN THE ACCOUNTS WAS ALL WRONG. THIS WAS ALL TOALLY UNFAIR.

**Disclosure 30 of 30**

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** PRUDENTIAL SECURITIES INC.

**Allegations:** PRUDENTIAL SECURITIES LIMITED PARTNERSHIP SETTLEMENT FD. NO DAMAGES WERE ALLEGED. ACTUAL LOSS ARE APPROX \$9,529.00

**Product Type:**

**Alleged Damages:** \$9,529.00

**Customer Complaint Information**

**Date Complaint Received:** 10/21/1993

**Complaint Pending?** No

**Status:** Settled

**Status Date:**

**Settlement Amount:** \$23,349.00

**Individual Contribution Amount:**

**Broker Statement** \$23,349 PAID TO CLIENT  
CLIENT CAME TO SEMINAR AND LIKED WHAT WAS PRESENTED BY WHOLESALER. BOUGHT INVESTMENT THAT CAME NO WHERE NEAR WHAT THEY WERE TOLD. AGAIN, THE BROKER IS HELD LIABLE FOR WHAT PRUDENTIAL AND THE GENERAL PARTNERS SAID WOULD HAPPEN TO THESE HORRIBLE INVESTMENTS.





## Judgment/Lien

This disclosure event involves an unsatisfied and outstanding judgment or lien against the Investment Adviser Representative.

### Disclosure 1 of 3

<b>Reporting Source:</b>	Individual
<b>Judgment/Lien Holder:</b>	IRS
<b>Judgment/Lien Amount:</b>	\$5,893.00
<b>Judgment/Lien Type:</b>	Tax
<b>Date Filed with Court:</b>	05/13/2025
<b>Date Individual Learned:</b>	05/20/2025
<b>Type of Court:</b>	Federal Court
<b>Name of Court:</b>	Federal
<b>Location of Court:</b>	Philadelphia, PA
<b>Docket/Case #:</b>	Unknown
<b>Judgment/Lien Outstanding?</b>	Yes
<b>Broker Statement</b>	The IRS has put Charles on a repayment schedule of \$200 per month.

### Disclosure 2 of 3

<b>Reporting Source:</b>	Individual
<b>Judgment/Lien Holder:</b>	IRS
<b>Judgment/Lien Amount:</b>	\$19,000.00
<b>Judgment/Lien Type:</b>	Tax
<b>Date Filed with Court:</b>	06/07/2018
<b>Date Individual Learned:</b>	06/07/2018
<b>Type of Court:</b>	Tax Lien
<b>Name of Court:</b>	Tax Lien
<b>Location of Court:</b>	Philadelphia PA
<b>Judgment/Lien Outstanding?</b>	Yes
<b>Broker Statement</b>	RR was not aware of this tax lien and believes it to be in error. He is in process of resolving.

### Disclosure 3 of 3

<b>Reporting Source:</b>	Individual
<b>Judgment/Lien Holder:</b>	IRS
<b>Judgment/Lien Amount:</b>	\$25,065.79
<b>Judgment/Lien Type:</b>	Tax
<b>Date Filed with Court:</b>	06/07/2018
<b>Date Individual Learned:</b>	06/07/2018



<b>Type of Court:</b>	TAx Lien
<b>Name of Court:</b>	Tax Lien
<b>Location of Court:</b>	Philadelphia PA
<b>Judgment/Lien Outstanding?</b>	Yes
<b>Broker Statement</b>	RR was not aware of the tax lien and believes it to be in error. He is in process of resolving.



## End of Report

This page is intentionally left blank.