



## IAPD Report

# MATTHEW MILES STROUP SR

CRD# 873856

<b><u>Section Title</u></b>	<b><u>Page(s)</u></b>
Report Summary	1
Qualifications	2 - 4
Registration and Employment History	6 - 7
Disclosure Information	8



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### MATTHEW MILES STROUP SR (CRD# 873856)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **09/30/2025**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
<b>B</b>	NATIONWIDE PLANNING ASSOCIATES INC.	CRD# 31029	12/06/2010
<b>IA</b>	NPA ASSET MANAGEMENT, LLC	CRD# 131534	01/09/2018

### QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **16** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
<b>IA</b>	NPA ASSET MANAGEMENT, LLC	131534	PARAMUS, NJ	01/11/2011 - 12/31/2017
<b>IA</b>	AMERICAN PORTFOLIOS ADVISORS, INC	112697	HOLBROOK, NY	01/07/2003 - 12/09/2010
<b>B</b>	AMERICAN PORTFOLIOS FINANCIAL SERVICES, INC.	18487	PARSIPPANY, NJ	12/11/2002 - 12/07/2010

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	5



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **16** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

### Employment 1 of 2

Firm Name: **NATIONWIDE PLANNING ASSOCIATES INC.**  
Main Address: 32-16 BROADWAY AVE, 2ND FLOOR  
FAIR LAWN, NJ 07410  
Firm ID#: 31029

	Regulator	Registration	Status	Date
<b>B</b>	FINRA	General Securities Principal	Approved	12/06/2010
<b>B</b>	FINRA	General Securities Representative	Approved	12/06/2010
<b>B</b>	FINRA	Municipal Securities Representative	Approved	12/06/2010
<b>B</b>	Alabama	Agent	Approved	09/30/2025
<b>B</b>	Colorado	Agent	Approved	10/24/2013
<b>B</b>	Connecticut	Agent	Approved	12/06/2010
<b>B</b>	Florida	Agent	Approved	12/06/2010
<b>B</b>	Georgia	Agent	Approved	12/06/2010
<b>B</b>	Michigan	Agent	Approved	01/05/2011
<b>B</b>	Nevada	Agent	Approved	01/25/2017
<b>B</b>	New Hampshire	Agent	Approved	03/04/2019
<b>B</b>	New Jersey	Agent	Approved	01/07/2011
<b>B</b>	New York	Agent	Approved	12/06/2010



### Qualifications

Regulator	Registration	Status	Date
<b>B</b> North Carolina	Agent	Approved	10/16/2024
<b>B</b> Oklahoma	Agent	Approved	11/17/2021
<b>B</b> Pennsylvania	Agent	Approved	12/06/2010
<b>B</b> South Carolina	Agent	Approved	09/19/2013
<b>B</b> Texas	Agent	Approved	11/14/2018
<b>B</b> Vermont	Agent	Approved	01/21/2011

### Branch Office Locations

#### NATIONWIDE PLANNING ASSOCIATES INC.

32-16 Broadway Ave, 2nd Floor  
FAIR LAWN, NJ 07410

### Employment 2 of 2

Firm Name: **NPA ASSET MANAGEMENT, LLC**  
Main Address: 32-16 BROADWAY 2ND FLOOR  
FAIR LAWN, NJ 07410  
Firm ID#: 131534

Regulator	Registration	Status	Date
<b>IA</b> New Jersey	Investment Adviser Representative	Approved	01/09/2018

### Branch Office Locations

#### NPA ASSET MANAGEMENT, LLC

32-16 BROADWAY 2ND FLOOR  
FAIR LAWN, NJ 07410




## Qualifications

### PASSED INDUSTRY EXAMS





This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 1 principal/supervisory exam, 4 general industry/product exams, and 2 state securities law exams.**



#### Principal/Supervisory Exams

Exam	Category	Date
 General Securities Principal Examination (S24)	Series 24	09/03/2004

#### General Industry/Product Exams

Exam	Category	Date
 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 National Commodity Futures Examination (S3)	Series 3	05/26/1983
 General Securities Representative Examination (S7)	Series 7	11/21/1981
 Municipal Securities Representative Examination (S52)	Series 52	11/17/1979

#### State Securities Law Exams

Exam	Category	Date
 Uniform Investment Adviser Law Examination (S65)	Series 65	11/09/1994
 Uniform Securities Agent State Law Examination (S63)	Series 63	04/29/1981

### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

#### Certified Financial Planner

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities



Administrators Association at <http://www.nasaa.org>



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	01/11/2011 - 12/31/2017	NPA ASSET MANAGEMENT, LLC	CRD# 131534	PARAMUS, NJ
IA	01/07/2003 - 12/09/2010	AMERICAN PORTFOLIOS ADVISORS, INC	CRD# 112697	HOLBROOK, NY
B	12/11/2002 - 12/07/2010	AMERICAN PORTFOLIOS FINANCIAL SERVICES, INC.	CRD# 18487	PARSIPPANY, NJ
B	06/05/1999 - 11/27/2002	THE KEY GROUP INC.	CRD# 42373	RAMSEY, NJ
B	04/24/1995 - 06/01/1999	PRUDENTIAL SECURITIES INCORPORATED	CRD# 7471	NEW YORK, NY
B	01/13/1992 - 04/21/1995	LEHMAN BROTHERS INC.	CRD# 7506	NEW YORK, NY
B	05/25/1989 - 01/31/1992	SMITH BARNEY, HARRIS UPHAM & CO., INCORPORATED	CRD# 7059	NEW YORK, NY
B	01/07/1988 - 08/05/1989	DREXEL BURNHAM LAMBERT INCORPORATED	CRD# 7323	
B	09/16/1985 - 01/01/1988	BEAR, STEARNS & CO. INC.	CRD# 79	
B	11/27/1981 - 09/20/1985	KIDDER, PEABODY & CO. INCORPORATED	CRD# 7613	
B	11/21/1979 - 11/15/1981	J. B. HANAUER & CO.	CRD# 6958	

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
11/2010 - Present	NATIONWIDE PLANNING ASSOCIATES, INC.	REGISTERED REPRESENTATIVE	Y	FAIR LAWN, NJ, United States



## Registration & Employment History



### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1) NON SECURITIES RELATED - 401 K RETIREMENT PARTNERS, LLC  
32-16 BROADWAY, 2ND FLOOR, FAIR LAWN, NJ 07410. CEO OWNER 51% 10 HOURS PER MONTH, 1 HOUR DURING MARKET HOURS 2) INVESTMENT RELATED - PRESIDENT OF 401(K) RETIREMENT PARTNERS, LLC, PROVIDING 401K CONSULTING SERVICES TO COMPANIES ASSOCIATED WITH COLEMAN RESEARCH GROUP, 1-2 HOURS PER YEAR, COMPENSATION, \$300 PER HOUR. START DATE 07/2017.



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	5

### Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

#### Disclosure 1 of 5

<b>Reporting Source:</b>	Regulator
<b>Employing firm when activities occurred which led to the complaint:</b>	THE KEY GROUP INC.
<b>Allegations:</b>	CLAIMANTS ASSERTED THE FOLLOWING CAUSES OF ACTION: CHURNING, UNSUITABILITY, NEGLIGENCE AND BREACH OF FIDUCIARY DUTY.
<b>Product Type:</b>	Other
<b>Other Product Type(s):</b>	THE CAUSES OF ACTION RELATE TO UNSPECIFIED SECURITIES.
<b>Alleged Damages:</b>	\$832,000.00

#### Arbitration Information

<b>Arbitration/Reparation Claim filed with and Docket/Case No.:</b>	<a href="#">NASD - CASE #05-06162</a>
<b>Date Notice/Process Served:</b>	12/02/2005
<b>Arbitration Pending?</b>	No
<b>Disposition:</b>	Award
<b>Disposition Date:</b>	02/15/2007
<b>Disposition Detail:</b>	RESPONDENT STROUP IS LIABLE FOR AND SHALL PAY TO CLAIMANTS COMPENSATORY DAMAGES IN THE AMOUNT OF \$88,787.50.

Reporting Source: Individual



**Employing firm when activities occurred which led to the complaint:** THE KEY GROUP, INC.

**Allegations:** THE CLIENT HAD A PROFITABLE ACCOUNT PRIOR TO THE KEY GROUP. THE MARKET DECLINED SUBSTANTIALLY. FIVE YEARS LATER FILED COMPLAINT.WE TRIED TO SETTLE BEFORE AWARD. PLAINTIFF DID NOT SIGN SETTLEMENT DOCUMENTS. AWARD WAS LESS THEN THE SETTLEMENT. PLAINTIFF NOW IS TRYING TO ENFORCE SETTLEMENT.

**Product Type:** No Product

**Alleged Damages:** \$832,000.00

### Customer Complaint Information

**Date Complaint Received:**

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 10/17/2007

**Settlement Amount:** \$88,787.50

**Individual Contribution Amount:** \$88,787.50

### Arbitration Information

**Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):** FINRA

**Docket/Case #:** [05-06162](#)

**Date Notice/Process Served:** 12/31/2005

**Arbitration Pending?** No

**Disposition:** Award to Customer

**Disposition Date:** 10/17/2007

**Monetary Compensation Amount:** \$88,787.50

**Individual Contribution Amount:** \$88,787.50

### Civil Litigation Information

**Disposition:** Settled

**Disposition Date:** 10/17/2007

### Broker Statement

CLAIMANTS [CUSTOMERS] ASSERTED CLAIMS AGAINST MATT STROUP AND [OTHER FIRM EMPLOYEE]] AND [THIRD PARTY] OF A FORMER BROKER DEALER,KEY GROUP, AND BEAR STEARNS. ALL OTHER RESPONDENTS, OTHER THAN MATT STROUP, SETTLED BEFORE THE AWARD WAS RENDERED. AN AWARD WAS RENDERED IN THE AMOUNT OF \$88,787.50. DAMAGES SOUGHT IN THE STATEMENT OF CLAIM WERE IN EXCESS OF \$832,000.00. TRIED TO SETTLE BEFORE AWARD. PLAINTIFF DID NOT SIGN SETTLEMENT DOCUMENTS. AWARD WAS SUBSTANTALLY LESS THEN SETTLEMENT. PLAINTIFF IS NOW TRYING TO ENFORCE SETTLEMENT. AWARD WAS 10% OF LOSS. THE OCCURANCE TOOK PLACE FROM 2000-2002 DURING A SUBSTANTIAL MARKET DECLINE. \*\*\*CIVIL ACTION - THE



CLIENT HAD A PROFITABLE ACCOUNT PRIOR TO THE KEY GROUP. THE MARKET DECLINED SUBSTANTIALLY. FIVE YEARS LATER FILED COMPLAINT. WE TRIED TO SETTLE BEFORE AWARD. PLAINTIFF DID NOT SIGN SETTLEMENT DOCUMENTS. AWARD WAS LESS THEN THE SETTLEMENT. PLAINTIFF IS NOW TRYING TO ENFORCE SETTLEMENT.

THE ACCOUNTS WERE VERY PROFITABLE PRIOR TO THE TIMEFRAME OF THE OCCURRENCE, 2001-2002 AND MAINTAINED AN ACCOUNT AND GENTLEMANLY RELATIONSHIP AFTER THE TIMEFRAME OF THE MARKET'S SUBSTANTIAL DECLINE. THE CLAIM WAS ONLY FOR THE TIMEFRAME OF THE MARKET'S DECLINE. ALL PARTIES HAVE AGREED TO SETTLE AMICABLY. THE GENTLEMANLY RELATIONSHIP STILL EXISTS.

## Disclosure 2 of 5

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** THE KEY GROUP,INC.

**Allegations:** ALLEGATIONS OF FALSE STATEMENTS, MISREPRESENTATION, EXCESSIVE & EXSESSIVE TRADING. ACCOUNT ESTABLISHED IN JAN 2002. CLIENT CLAIMS HE IS A RETIRED DEVELOPER OF PROPERTIES IN LATIN AMERICA WHO'S COMMAND OF THE ENGLISH LANGUAGE IS LIMITED AND AT THE TIME HAD NO FORMAL TRAINING IN INVESTMENTS.IN JUNE 2002 CLIENT CLAIMS TO HAVE INSTRUCTED THE RR TO STOP TRADING.

**Product Type:** Equity Listed (Common & Preferred Stock)

**Alleged Damages:** \$672,908.00

## Customer Complaint Information

**Date Complaint Received:**

**Complaint Pending?**

**Status:** Arbitration/Reparation

**Status Date:**

**Settlement Amount:**

**Individual Contribution Amount:**

**Arbitration Information**

**Arbitration/Reparation Claim filed with and Docket/Case No.:** NASD CASE # 03-05903

**Date Notice/Process Served:** 11/19/2003

**Arbitration Pending?** No

**Disposition:** Settled

**Disposition Date:** 01/14/2004

**Monetary Compensation Amount:** \$60,000.00

**Individual Contribution Amount:** \$35,000.00

**Broker Statement** THE RR AMICABLY AGREED TO SETTLE THE CLAIM OF 70,000 FOR 35,000



WITHOUT THE ADMISSION OF LIABILITY.

**Disclosure 3 of 5**

**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** PRUDENTIAL SECURITIES INCORPORATED

**Allegations:** CLIENT VIA HIS ATTORNEY ALLEGED THAT INVESTMENTS PURCHASED WERE HIGH RISK AND NOT APPROPRIATE FOR A RETIREMENT ACCOUNT.

**Product Type:** Equity Listed (Common & Preferred Stock)

**Alleged Damages:** \$18,000.00

**Customer Complaint Information**

**Date Complaint Received:** 03/21/2000

**Complaint Pending?** Yes

**Settlement Amount:**

**Individual Contribution Amount:**

.....

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** PRUDENTIAL SECURITIES

**Allegations:** CLIENT ALLEGES INVESTMENTS WERE HIGH RISK AND NOT APPROPRIATE FOR RETIREMENT ACCOUNT.

**Product Type:** Mutual Fund

**Alleged Damages:** \$18,000.00

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** No

**Customer Complaint Information**

**Date Complaint Received:** 03/21/2000

**Complaint Pending?** No

**Status:** Closed/No Action

**Status Date:** 12/22/2010

**Settlement Amount:**

**Individual Contribution Amount:**

**Broker Statement** CLOSED/NO ACTION

**Disclosure 4 of 5**



**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** PSI

**Allegations:** CLIENT ALLEGES MISREPRESENTATION, UNAUTHORIZED TRADING, CHURNING AND NEGLIGENCE. ALLEGED DAMAGES \$974,000.

**Product Type:** Other

**Other Product Type(s):** EQUITIES

**Alleged Damages:** \$974,000.00

**Customer Complaint Information**

**Date Complaint Received:** 04/01/1999

**Complaint Pending?** No

**Status:** Arbitration/Reparation

**Status Date:** 02/28/2001

**Settlement Amount:**

**Individual Contribution Amount:**

**Arbitration Information**

**Arbitration/Reparation Claim filed with and Docket/Case No.:** NASD #99-03612

**Date Notice/Process Served:** 04/01/1999

**Arbitration Pending?** No

**Disposition:** Settled

**Disposition Date:** 02/28/2001

**Monetary Compensation Amount:** \$85,000.00

**Individual Contribution Amount:** \$20,000.00

**Firm Statement** N/A  
N/A

---

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** PRUDENTIAL SECURITIES

**Allegations:** CLIENT ALLEGES MISREPRESENTATIONS, UNAUTHORIZED TRADING, CHURNING, AND NEGLIGENCE. ALLEGED DAMAGES \$974,000

**Product Type:** Equity - OTC

**Alleged Damages:** \$974,000.00

**Customer Complaint Information**

**Date Complaint Received:** 04/01/1999



**Complaint Pending?** No

**Status:** Arbitration/Reparation

**Status Date:** 02/28/2001

**Settlement Amount:**

**Individual Contribution Amount:**

### Arbitration Information

**Arbitration/Reparation Claim filed with and Docket/Case No.:** NASD#99-03612

**Date Notice/Process Served:** 04/01/1999

**Arbitration Pending?** No

**Disposition:** Settled

**Disposition Date:** 02/28/2001

**Monetary Compensation Amount:** \$85,000.00

**Individual Contribution Amount:** \$20,000.00

**Broker Statement** N/A N/A

### Disclosure 5 of 5

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:**

**Allegations:** CLIENT ALLEGED THAT SHE SUFFERED LOSSES OF \$17,000 BECAUSE THE FINANCIAL ADVISOR WAS "NOT TAKING ADEQUATE CARE OF (HER) ACCOUNT."

**Product Type:**

**Alleged Damages:** \$17,000.00

### Customer Complaint Information

**Date Complaint Received:** 02/02/1998

**Complaint Pending?** No

**Status:** Withdrawn

**Status Date:** 03/31/1998

**Settlement Amount:**

**Individual Contribution Amount:**

**Broker Statement** CLIENT FAILED TO PURSUE HER CLAIM. CLIENT REFUSED TO SPEAK ABOUT THIS MATTER AND SUBMITTED A LETTER REQUESTING THAT WE STOP OUR ATTEMPTS TO CONTACT HER. THIS CLAIM IS WITHOUT ANY MERIT. I CONTACTED THE CLIENT REGULARLY AND KEPT HER APPRISED OF THE ACCOUNT STATUS.



THE CLIENT DID NOT LOSE \$17,000 IN 1997, RATHER SHE FAILED TO ACCOUNT FOR THE DISTRIBUTIONS SHE TOOK OUT OF HER ACCOUNT WHICH TOTALLED \$17,000.



## End of Report

This page is intentionally left blank.