



IAPD Report

ROBERT LESTER FOX

CRD# 874119

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

ROBERT LESTER FOX (CRD# 874119)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **04/06/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	THURSTON, SPRINGER, MILLER, HERD & TITAK, INC.	CRD# 8478	01/13/2023
IA	THURSTON SPRINGER ADVISORS	CRD# 299201	01/20/2023

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **10** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration. Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	1914 ADVISORS	100	Columbus, OH	08/21/2019 - 01/17/2023
B	BOENNING & SCATTERGOOD, INC.	100	Columbus, OH	08/15/2019 - 01/17/2023
B	SWENEY CARTWRIGHT & COMPANY	3546	COLUMBUS, OH	11/24/2014 - 08/16/2019

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	2
Customer Dispute	2



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **10** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **THURSTON, SPRINGER, MILLER, HERD & TITAK, INC.**
Main Address: 9000 KEYSTONE CROSSING
SUITE 700
INDIANAPOLIS, IN 46240-2142
Firm ID#: 8478

Regulator	Registration	Status	Date
B FINRA	General Securities Representative	Approved	01/13/2023
B Arizona	Agent	Approved	01/13/2023
B California	Agent	Approved	11/21/2023
B Florida	Agent	Approved	04/07/2026
B Illinois	Agent	Approved	01/24/2023
B Indiana	Agent	Approved	12/16/2024
B Massachusetts	Agent	Approved	01/13/2023
B New Hampshire	Agent	Approved	11/27/2023
B Ohio	Agent	Approved	01/13/2023
B Pennsylvania	Agent	Approved	02/20/2026
B Rhode Island	Agent	Approved	01/13/2023

Branch Office Locations


THURSTON SPRINGER FINANCIAL
Lancaster, OH



Qualifications

Employment 2 of 2

Firm Name: **THURSTON SPRINGER ADVISORS**
Main Address: 9000 KEYSTONE CROSSING
SEVENTH FLOOR
INDIANAPOLIS, IN 46240
Firm ID#: 299201

Regulator	Registration	Status	Date
 Ohio	Investment Adviser Representative	Approved	01/20/2023

Branch Office Locations

THURSTON SPRINGER ADVISORS
Bexley, OH




Qualifications

PASSED INDUSTRY EXAMS




This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 3 general industry/product exams, and 2 state securities law exams.



Principal/Supervisory Exams

Exam	Category	Date
 General Securities Sales Supervisor Examination (Options Module & General Module) (S8)	Series 8	05/18/1984

General Industry/Product Exams

Exam	Category	Date
 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 National Commodity Futures Examination (S3)	Series 3	12/02/1985
 General Securities Representative Examination (S7)	Series 7	11/17/1979

State Securities Law Exams

Exam	Category	Date
 Uniform Investment Adviser Law Examination (S65)	Series 65	07/30/1998
 Uniform Securities Agent State Law Examination (S63)	Series 63	11/14/1984

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	08/21/2019 - 01/17/2023	1914 ADVISORS	CRD# 100	Columbus, OH
B	08/15/2019 - 01/17/2023	BOENNING & SCATTERGOOD, INC.	CRD# 100	Columbus, OH
B	11/24/2014 - 08/16/2019	SWENEY CARTWRIGHT & COMPANY	CRD# 3546	COLUMBUS, OH
IA	06/19/2017 - 08/15/2019	CARTWRIGHT ADVISORS LLC	CRD# 286260	COLUMBUS, OH
B	01/01/2008 - 11/14/2014	WELLS FARGO ADVISORS, LLC	CRD# 19616	COLUMBUS, OH
IA	01/01/2008 - 11/14/2014	WELLS FARGO ADVISORS, LLC	CRD# 19616	COLUMBUS, OH
B	11/30/2005 - 01/03/2008	A. G. EDWARDS & SONS, INC.	CRD# 4	COLUMBUS, OH
IA	12/05/2005 - 01/01/2008	A. G. EDWARDS & SONS, INC.	CRD# 4	COLUMBUS, OH
B	06/18/1984 - 12/20/2005	ADVEST, INC.	CRD# 10	HARTFORD, CT
B	11/23/1979 - 06/18/1984	VERCOE & COMPANY, INC.	CRD# 855	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
08/2019 - Present	BOENNING & SCATTERGOOD	REGISTERED REPRESENTATIVE	Y	West Conshohocken, PA, United States
06/2017 - 08/2019	CARTWRIGHT ADVISORS LLC	INVESTMENT ADVISER REPRESENTATIVE	Y	COLUMBUS, OH, United States
05/2009 - 06/2017	WELLS FARGO ADVISORS LLC	REGISTERED REP	Y	COLUMBUS, OH, United States



Registration & Employment History



OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

(1) DIRECTOR of LANCASTER COLONY CORPORATION (Food Manufacturing Company) - Start Date:1991 - DEVOTES 10 HOURS A MONTH TO THIS BUSINESS. (2) President of FOX Foundation, Inc. (Charitable Foundation) - Start Dated: 1999 - Devotes 5 hours a month to this business. (3) BLUE SKY INVESTMENT CLUB - INVESTMENT CLUB MEMBER. (4) Acts in a fiduciary capacity such as trustee for one or more client accounts since 1989.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	2
Customer Dispute	2

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 2

Reporting Source: Regulator

Regulatory Action Initiated By: HEARING PANEL

Sanction(s) Sought:

Other Sanction(s) Sought:

Date Initiated: 01/26/1994

Docket/Case Number: 93-173

Employing firm when activity occurred which led to the regulatory action:

Product Type:

Other Product Type(s):

Allegations: VIOLATED EXCHANGE RULE 342(a) IN THAT HE FAILED TO REASONABLY DISCHARGE HIS DUTIES AND OBLIGATIONS IN CONNECTION WITH THE SUPERVISION AND CONTROL OF A REGISTERED REPRESENTATIVE.

Current Status: Final

Resolution: Consent

Resolution Date: 01/26/1994

Sanctions Ordered: Censure
Monetary/Fine \$5,000.00

**Other Sanctions Ordered:**

Sanction Details: CONSENT TO CENSURE, \$5,000 FINE AND A REQUIREMENT TO RETAKE AND PASS THE SERIES 8 EXAMINATION BEFORE SUPERVISORY EMPLOYMENT.

Regulator Statement \$5,000 FINE -- REQUIRED TO TAKE SERIES 8 EXAM BEFORE BEING EMPLOYED

Reporting Source: Individual

Regulatory Action Initiated By: NYSE HEARING PANEL

Sanction(s) Sought:

Other Sanction(s) Sought:

Date Initiated: 01/26/1994

Docket/Case Number: 93-173

Employing firm when activity occurred which led to the regulatory action:

Product Type:

Other Product Type(s):

Allegations: ALLEGED VIOLATION OF EXCHANGE RULE 342(A) IN THAT HE FAILED TO REASONABLY DISCHARGE HIS DUTIES AND OBLIGATIONS IN CONNECTION WITH THE SUPERVISION AND CONTROL OF A REGISTERED REPRESENTATIVE.

Current Status: Final

Resolution: Consent

Resolution Date: 01/26/1994

Sanctions Ordered: Censure
Monetary/Fine \$5,000.00

Other Sanctions Ordered:

Sanction Details: CONSENTED TO A CENSURE, \$5,000.00 FINE AND A REQUIREMENT TO RETAKE AND PASS THE SERIES 8 EXAMINATION BEFORE SUPERVISORY EMPLOYMENT.

Broker Statement Not Provided

Disclosure 2 of 2

Reporting Source: Regulator

Regulatory Action Initiated By: NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

Sanction(s) Sought:

Other Sanction(s) Sought:



Date Initiated: 05/31/1988
Docket/Case Number: CLE-332
Employing firm when activity occurred which led to the regulatory action: ADVEST, INC
Product Type:
Other Product Type(s):
Allegations:
Current Status: Final
Resolution: Decision
Resolution Date: 10/01/1989
Sanctions Ordered: Censure
Monetary/Fine \$1,000.00

Other Sanctions Ordered:**Sanction Details:****Regulator Statement**

[TOP]COMPLAINT NO. CLE-332 FILED 5/31/88 BY DISTRICT NO. 9 AGAINST RESPONDENTS ADVEST, INC. (ADVEST), AND ROBERT LESTER FOX (FOX) ALLEGING VIOLATIONS OF ARTICLE III, SECTIONS 1, 2, AND 19(a) AND 27(a) OF THE RULES OF FAIR PRACTICE IN THAT; ADVEST AND FOX FAILED TO ENFORCE WRITTEN SUPERVISORY PROCEDURES OF ADVEST. DECISION RENDERED 8/17/89, FOX IS CENSURED, FINED \$1,000.00; AND ADVEST IS CENSURED, FINED \$15,000.00, AND REQUIRED TO DEVELOP A SYSTEM OF SUPERVISORY PROCEDURES REASONABLY DESIGNED TO DETECT AND PREVENT BOTH INADVERTENT AND DELIBERATE ERRORS IN THE AREAS OF LETTER OF INTENT AND RIGHTS OF ACCUMULATION; AND, BOTH RESPONDENTS ARE ASSESSED COSTS OF \$2,322.45. A PORTION CAUSE CONCERNING ADVEST AND FOX'S FAILURE TO ENFORCE WRITTEN PROCEDURES RELATIVE TO PROSEPECTUS DELIVERY WAS DISMISSED IN THAT THE COMMITTEE DETERMINED THAT RESPONDENTS COULD NOT FAIL TO ENFORCE A WRITTEN PROCEDURE THAT DID NOT EXIST. IF NO FURTHER ACTION, DECISION IS FINAL 10/1/89. 10/1/89-DECISION ID FINAL. ***\$1,774.15 FULLY PAID AS OF 9/25/89 INVOICE #89-09-601***

Reporting Source: Firm
Regulatory Action Initiated By: DISTRICT BUSINESS CONDUCT COMMITTEE FOR DISTRICT NO. 9, NASD
Sanction(s) Sought:
Other Sanction(s) Sought:
Date Initiated: 05/31/1988
Docket/Case Number: CLE-332



Employing firm when activity occurred which led to the regulatory action: ADVEST, INC

Product Type:

Other Product Type(s):

Allegations: VIOLATION OF ARTICLE III, SECTION 1 AND 27(A) OF THE RULES OF FAIR PRACTICE OF THE NASD

Current Status: Final

Resolution: Decision

Resolution Date: 10/01/1989

Sanctions Ordered: Censure
Monetary/Fine \$1,000.00

Other Sanctions Ordered:

Sanction Details: CENSURE AND FINE, \$1,000.00

Firm Statement REQUIRED SUPERVISORY STEPS AS PRESCRIBED BY THE WRITTEN PROCEDURES OF ADVEST WERE NOT FOLLOWED WITH RESPECT TO BREAKPOINT SALES.

Reporting Source: Individual

Regulatory Action Initiated By: DISTRICT BUSINESS CONDUCT COMMITTEE FOR DISTRICT NO. 9, NASD

Sanction(s) Sought:

Other Sanction(s) Sought:

Date Initiated: 05/31/1988

Docket/Case Number: CLE-332

Employing firm when activity occurred which led to the regulatory action: ADVEST, INC

Product Type:

Other Product Type(s):

Allegations: VIOLATION OF ARTICLE III, SECTIONS 1 AND 27(a) OF THE RULES OF FAIR PRACTICE OF THE NASD

Current Status: Final

Resolution: Decision

Resolution Date: 10/01/1989

Sanctions Ordered: Censure
Monetary/Fine \$1,000.00

Other Sanctions Ordered:

Sanction Details: * CENSURE AND FINE, \$1,000

Broker Statement REQUIRED SUPERVISORY STEPS AS PRESCRIBED BY THE



WRITTEN PROCEDURES OF ADVEST WERE NOT FOLLOWED WITH
RESPECT TO
BREAKPOINT SALES.



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 2

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint:

Allegations: ALLEGED UNSUITABLE, EXCESSIVE AND UNAUTHORIZED TRADING BY AN AE (KNICKERBOCKER) FROM 11-86-12/88. DAMAGES OF \$164,143.55 PLUS INTEREST. FAILURE TO SUPERVISE THIS BROKER. FOX WAS HIS BRANCH MANAGER FROM 8-25-86 THROUGH APPROX 2/17/87.

Product Type:

Alleged Damages: \$164,143.55

Customer Complaint Information

Date Complaint Received: 04/30/1991

Complaint Pending? No

Status: Arbitration/Reparation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: Unknown Conversion; 52 136 0007391

Date Notice/Process Served:

Arbitration Pending? No

Disposition: Award to Customer

Disposition Date: 04/23/1992

Monetary Compensation Amount: \$154,051.08

Individual Contribution Amount:

Broker Statement AWARD MADE BY ARBITRATOR IN THE AMOUNT OF \$154,051.08
Not Provided



Disclosure 2 of 2

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint:

Allegations: ALLEGED LORNA MISREPRESENTED PUTNAM FUNDS AND DID NOT FULLY EXPLAIN OPERATION OF MARGIN ACCOUNT. SEEKING DAMAGES AGAINST RESPONDENTS FOX, LORNA AND ADVEST, INC. OF COMPENSATORY DAMAGES FOR \$56,119.60 AND PUNITIVE DAMAGES OF \$90,000.00.

Product Type:

Alleged Damages: \$56,119.60

Customer Complaint Information

Date Complaint Received: 02/15/1990

Complaint Pending? No

Status: Arbitration/Reparation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [Unknown Conversion; 90-00170](#)

Date Notice/Process Served:

Arbitration Pending? No

Disposition: Award to Customer

Disposition Date: 01/17/1990

Monetary Compensation Amount: \$1,500.00

Individual Contribution Amount:

Firm Statement JUDGEMENT OF \$1,500.00 AGAINST LORNA AND ADVEST ROBERT FOX CLEARED OF ALL CHARGES
Not Provided

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: ADVEST, INC.

Allegations: ALLEGED CORNA MISREPRESENTED PUTNAM FUNDS AND DID NOT FULLY EXPLAIN OPERATION OF MARGIN ACCOUNT.

Product Type: Mutual Fund(s)

Alleged Damages: \$146,119.60



Customer Complaint Information

Date Complaint Received: 02/15/1990
Complaint Pending? No
Status: Arbitration/Reparation
Status Date: 02/15/1990
Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [NASD 90-00170](#)

Date Notice/Process Served: 01/17/1999
Arbitration Pending? No
Disposition: Award to Customer
Disposition Date: 02/15/1990

Monetary Compensation Amount: \$1,500.00

Individual Contribution Amount: \$0.00

Broker Statement JUDGEMENT OF \$1,500.00 AGAINST CORNA AND ADVEST.

ROBERT FOX CLEARED OF ALL CHARGES
NOT PROVIDED



End of Report

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